

Clerk's Stamp:

COURT FILE NUMBER	2501-02606
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE OF	CALGARY
MATTER	IN THE MATTER OF THE <i>COMPANIES' CREDITORS ARRANGEMENT ACT</i> , R.S.C. 1985, c. C-36, as amended
	AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ROYAL HELIUM LTD., IMPERIAL HELIUM CORP., AND ROYAL HELIUM EXPLORATION LIMITED.
APPLICANTS:	ROYAL HELIUM LTD., IMPERIAL HELIUM CORP., AND ROYAL HELIUM EXPLORATION LIMITED.
DOCUMENT	<u>STAY EXTENSION ORDER</u>
CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:	Reconstruct LLP 80 Richmond Street West Suite 1700 Toronto, ON, CA M5H 2A4 Caitlin Fell / Sharon Kour Tel: 416.613.8282 / 416.613.8283 Fax: 416.613.8290 Email: cfell@reconllp.com / skour@reconllp.com File No: 00482

DATE ON WHICH ORDER WAS PRONOUNCED:	May 8, 2025
NAME OF JUDGE WHO MADE THIS ORDER:	The Honourable Justice Feasby
LOCATION OF HEARING:	Calgary, Alberta

UPON the application of Royal Helium Ltd., Imperial Helium Corp. and Royal Helium Exploration Limited (collectively, the "**Applicants**") pursuant to section 11.6(a) of the *Companies' Creditors Arrangement Act* R.S.C., 1985, c. C-36;

AND UPON reading the Application, the Affidavit of David Young sworn April 28, 2025 and the Affidavits of Service of Gabrielle Schachter sworn April 28, 2025, and the Second Report of Alvarez & Marsal Canada Inc., filed;

AND UPON hearing counsel for the Applicants, counsel for the Monitor, and counsel to all other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE AND INTERPRETATION

1. The time for service of the notice of application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.
2. All capitalized terms used by not otherwise defined herein shall have the meanings ascribed to them in the Order of Justice Mah dated February 19, 2025 (the “**Initial Order**”).

APPROVAL OF STAY EXTENSION

3. The Stay Period as defined in paragraph 17 of the Initial Order is hereby extended until and including June 27, 2025.

MISCELLANEOUS MATTERS

4. Service of this Order shall be deemed good and sufficient by serving the same by posting a copy of this Order on the Monitor’s website at www.alvarezandmarsal.com/royalhelium.
5. No other persons are entitled to be served with a copy of this Order.



Justice of the Court of King’s Bench of Alberta