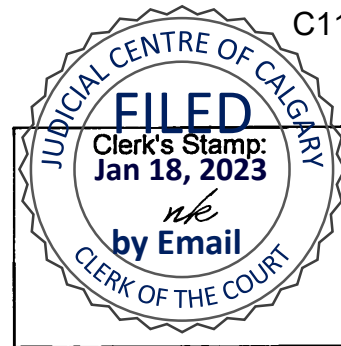


C11296



COURT FILE NUMBER: 2201-11655

COURT: COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE: CALGARY

MATTER: IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c. C-36, AS AMENDED,

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SUGARBUD CRAFT GROWER CORP., TRICHOME HOLDINGS CORP. and 1800905 ALBERTA LTD.

APPLICANTS: SUGARBUD CRAFT GROWER CORP., TRICHOME HOLDINGS CORP. and 1800905 ALBERTA LTD.

DOCUMENT: ORDER – SECOND STAY EXTENSION

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT: MLT AIKINS LLP
2100 Livingston Place
222 - 3rd Avenue S.W.
Calgary, AB T2P 0B4
Solicitor : Ryan Zahara/Chris Nyberg
Phone Number: 403-693-5420/2636
Email: rzahara@mltaikins.com/cnyberg@mltaikins.com
Fax Number: 403.508.4349
File No.: 0158011/00001

DATE ON WHICH ORDER WAS PRONOUNCED: JANUARY 17, 2023

LOCATION OF HEARING OR TRIAL: CALGARY, ALBERTA

JUSTICE WHO MADE THIS ORDER: HONOURABLE JUSTICE P.R. JEFFREY

UPON THE APPLICATION of Sugarbud Craft Grower Corp., Trichome Holdings Corp. and 1800905 Alberta Ltd. (the "**Applicants**"); **AND UPON** having read the Application, the Affidavit of Daniel T. Wilson, sworn on January 12, 2023 (the "**Third Wilson Affidavit**"), the Supplemental Affidavit of Daniel T. Wilson sworn on January 16, 2023 (the "**Supplemental Affidavit**"), the Amended and Restated Initial Order granted herein on October 14, 2022 (the "**ARIO**"), the stay extension order (the "**SEO**") granted on December 9, 2022 and the Affidavit of Service of Joy Mutuku, filed; **AND UPON** reading the Second Report of Alvarez & Marsal Canada

Inc. ("A&M") dated January 13, 2023 in its capacity as the monitor (the "**Monitor**") of the Applicants; **AND UPON** hearing counsel for the Applicants, counsel for the Monitor and counsel for Connect First Credit Union Ltd.; **IT IS HEREBY ORDERED AND DECLARED THAT:**

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") is hereby abridged and deemed good and sufficient and this application is properly returnable today.

EXTENSION OF THE STAY PERIOD

2. The Stay Period (as defined in the ARIO) is hereby extended to and including March 24, 2023.

INCREASE TO THE INTERIM FINANCING CHARGE

3. The Interim Financing Charge is hereby increased to a maximum principal amount of \$2,200,000.00.

4. The amended terms of the Key Employee Retention Plan (the "**KERP**") attached as Exhibit "A" to the Supplemental Affidavit are hereby approved. If any party who was not present at the Application on January 17, 2023 has any objection to the amended KERP terms, such objection must be made by filing with the Court within seven days of receipt of a copy of this Order an application setting out such objection and returnable before Justice P.R. Jeffrey. If no application is filed by any party objecting to the amended KERP terms within seven days then this Order is final, subject to any right of appeal.


Justice of the Court of King's Bench of Alberta

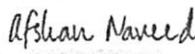
APPROVED AS TO FORM AND CONTENT
THIS ____ DAY OF JANUARY 2023
DEPARTMENT OF JUSTICE

APPROVED AS TO FORM AND CONTENT
THIS ____ DAY OF JANUARY 2023
BURNET, DUCKWORTH & PALMER LLP

George Bódy, legal counsel for the Canada
Revenue Agency

APPROVED AS TO FORM AND CONTENT
THIS 17th DAY OF JANUARY 2023
DENTONS CANADA LLP

David LeGeyt, legal counsel for the Monitor,
Alvarez & Marsal Canada Inc.

DocuSigned by:

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Afshan Naveed, legal counsel for Connect First
Credit Union

4. The amended terms of the Key Employee Retention Plan (the "KERP") attached as Exhibit "A" to the Supplemental Affidavit are hereby approved. If any party who was not present at the Application on January 17, 2023 has any objection to the amended KERP terms, such objection must be made by filing with the Court within seven days of receipt of a copy of this Order an application setting out such objection and returnable before Justice P.R. Jeffrey. If no application is filed by any party objecting to the amended KERP terms within seven days then this Order is final, subject to any right of appeal.

Justice of the Court of King's Bench of Alberta

APPROVED AS TO FORM AND CONTENT
THIS 17th DAY OF JANUARY 2023
DEPARTMENT OF JUSTICE



George Bôdy, legal counsel for the Canada
Revenue Agency

APPROVED AS TO FORM AND CONTENT
THIS 16th DAY OF JANUARY 2023
BURNET, DUCKWORTH & PALMER LLP



David LeGeyt, legal counsel for the Monitor,
Alvarez & Marsal Canada Inc.

APPROVED AS TO FORM AND CONTENT
THIS ___ DAY OF JANUARY 2023
DENTONS CANADA LLP

Afshan Naveed, legal counsel for Connect First
Credit Union