

NO. S-248103  
VANCOUVER REGISTRY

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
FELIX PAYMENT SYSTEMS LTD.

PETITIONER

**ORDER MADE AFTER APPLICATION  
(DIP INCREASE)**

BEFORE THE HONOURABLE	)	FRIDAY, THE 31 <sup>ST</sup> DAY
	)	
JUSTICE MASUHARA	)	OF JANUARY, 2025

ON THE APPLICATION of the Petitioner, Felix Payment Systems Ltd., coming on for hearing at Vancouver, British Columbia on the 31<sup>st</sup> day of January, 2025; AND ON HEARING H. Lance Williams and Ashley Bowron, counsel for the Petitioner, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the material filed herein, including the Fourth Affidavit of Andrew Cole, sworn January 29, 2025, the Second Report of Alvarez & Marsal Canada Inc. ("**A&M**") in its capacity as monitor of the Petitioner, dated January 30, 2025; AND UPON BEING ADVISED that the secured creditors who are likely to be affected by the charges created herein were given notice; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36 as amended (the "**CCAA**"), the British Columbia Supreme Court Civil Rules, BC Reg 168/2009 and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS AND DECLARES THAT:

**SERVICE**

1. The time for service of the Notice of Application, dated January 27, 2025 (the "**Notice of Application**") and supporting materials is hereby abridged such that the Notice of Application is properly returnable today.

## INTERIM FINANCING

2. Paragraph 35 of the Amended and Restated Initial Order of this Court dated December 6, 2024 (the “**ARIO**”) is hereby amended such that the total amount of the borrowings under the Commitment Letter (as defined in the ARIO) is increased to a maximum of \$2,650,000.

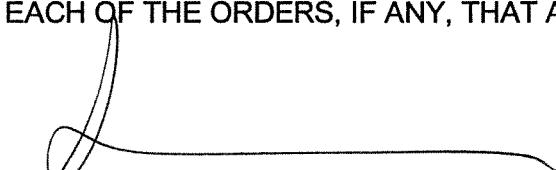
3. The DIP Lender’s Charge (as defined in the ARIO) is correspondingly increased to a maximum of \$2,650,000.

## GENERAL

4. Endorsement of this Order by counsel appearing on this application is hereby dispensed with.

5. This Order and all of its provisions are effective as of 12:01 a.m. local Vancouver time on the Order Date.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

  
\_\_\_\_\_  
Signature of Lawyer for the Petitioner  
McCarthy Tétrault LLP  
(H. Lance Williams and Ashley Bowron)  
BY THE COURT  
\_\_\_\_\_  
REGISTRAR

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## SCHEDULE "A"

## LIST OF COUNSEL

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