



No. S1913050
Vancouver Registry

In the Supreme Court of British Columbia

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, SBC 2002,
Chapter 57

AND

IN THE MATTER OF NOVELION THERAPEUTICS INC.

PETITIONER

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

MR. JUSTICE MORISHITA

)
) 24/JUL /2026
)

ON THE APPLICATION of Alvarez & Marsal Canada Inc., as court-appointed liquidator of the Petitioner (the "**Liquidator**"), coming on for hearing at Vancouver, British Columbia on 24/Jul/2026; AND ON HEARING Katie Mak, counsel to the Liquidator, and no one else though duly served; AND UPON READING the material filed including the Fourth Report of the Liquidator dated 06/Jul/2026 (the "**Fourth Report**"); AND pursuant to the *Business Corporations Act*, S.B.C. 2002 c. 57 (the "**BCBCA**"), the *Supreme Court Civil Rules* and the inherent jurisdiction of this Honourable Court:

THIS COURT ORDERS AND DECLARES that:

APPROVAL OF FEES

1. The fees and disbursements of the Liquidator for the period from July 1, 2021 to June 30, 2025, totalling \$164,467.47 (including applicable taxes), as described in Appendix C of the Fourth Report, are hereby approved.
2. The fees and disbursements of the Liquidator to complete its remaining duties and administration of these proceedings, estimated not to exceed \$18,166.24 (including applicable taxes) are hereby approved.

3. The fees and disbursements of counsel to the Petitioner for the period from July 1, 2021 to March 31, 2023, totalling \$88,482.21 (including applicable taxes), as described in Appendix D of the Fourth Report, are hereby approved.
4. The fees and disbursements of counsel to the Petitioner to complete its remaining duties and administration of these proceedings, estimated not to exceed \$10,000 (including applicable taxes) are hereby approved.

DISCHARGE OF THE LIQUIDATOR

5. Alvarez & Marsal Canada Inc. is hereby discharged as Liquidator under the BCBCA and shall have no further duties, obligations or responsibilities as Liquidator under the BCBCA.
6. Effective as of the date of this Order, in addition to the protections in favour of the Liquidator in any Order of this Court in these proceedings or in the BCBCA, the Liquidator, legal counsel to the Liquidator, and legal counsel to the Petitioner, and each of their respective affiliates and officers, directors, partners, employees and agents (collectively, the **"Released Parties"**) are hereby released and discharged from any and all claims that any person may have or be entitled to assert against the Released Parties, whether known or unknown matured or unmatured, foreseen or unforeseen, existing or hereafter arising, based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or prior to the date of this Order in any way relating to, arising out of or in respect of the within proceedings or the Plan of Liquidation and Distribution of the Petitioner, dated November 14, 2019 (the **"Liquidation Plan"**), or anything done by the Liquidator in its capacity as such, or the administration of the affairs of the Petitioner, or the respective conduct of the Released Parties in connection therewith (collectively, the **"Released Claims"**), and any such Released Claims are hereby released, stayed, extinguished and forever barred and the Released Parties shall have no liability in respect thereof, provided that the Released Claims shall not include any claim or liability arising out of any gross negligence or wilful misconduct on the part of the Released Parties or any of the Liquidator's obligations under Section 351 of the BCBCA.

7. No action or other proceeding shall be commenced against any of the Released Parties in any way arising from or related to the within proceedings or the Liquidation Plan, except with prior leave of this Court on at least seven days' prior written notice to the applicable Released Party, and provided that any such Order granting leave includes a term granting the applicable Released Party security for its costs and the costs of its counsel in connection with any proposed action or proceeding, such security to be on terms this Court deems just and appropriate.
8. Notwithstanding any provision of this Order and the termination of the within proceedings, nothing herein shall affect, vary, derogate from, limit or amend, and the Liquidator shall continue to have the benefit of, any of the protections in favour of the Liquidator at law or pursuant to the BCBCA or any Order of this Court in the within proceedings or otherwise.

CUSTODY OF RECORDS

9. The Liquidator shall be deemed to have complied with its obligations under Section 351(2) of the BCBCA if the Liquidator retains in British Columbia and produces in accordance with the BCBCA: (i) records referred to in Section 333(1) of the BCBCA; and (ii) any records that the Petitioner was required to keep under Section 42 of the BCBCA to the extent those records were delivered to the Liquidator and were not the subject of the Records Destruction Protocol approved by this Court by Order dated December 16, 2020, in each case for the prescribed period under Section 351(2) of the BCBCA.

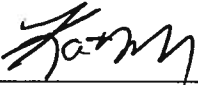
GENERAL

10. The Fourth Report of the Liquidator is hereby approved and the activities and conduct of the Liquidator as described therein are also hereby approved and ratified in all respects.
11. The Liquidator may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.
12. This Court requests the aid and recognition of other Canadian and foreign Courts, tribunals, regulatory or administrative bodies, including any Court or administrative tribunal of any federal or State Court or administrative body in the United States of America, to act in aid of and to be complementary to this Court in carrying out the terms

of this Order where required. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Petitioner and to the Liquidator, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Liquidator in any foreign proceeding, or to assist the Petitioner and the Liquidator and their respective agents in carrying out the terms of this Order

13. The Liquidator be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of the Counsel for the Liquidator
Katie Mak

By the Court.



Registrar

