



District of: Alberta
Division No. 02-Calgary
Court No. 25-3403158
Estate No. 25-3403158

Form 68
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

Take notice that:

1. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Claims Procedure Order granted by the Court of King's Bench on February 10, 2026 (the **"Claims Procedure Order"**).
2. Pursuant to the Claims Procedure Order, Alvarez & Marsal Canada Inc. (**"A&M"**) as Receiver (the **"Receiver"**) for 2755857 Alberta Ltd. (**"ResidualCo"** or the **"Company"**) conducted a claims process to establish: (i) the quantum of pre-filing claims as at the Receivership Date (June 3, 2025) attaching to the ResidualCo Funds; and (ii) the quantum of Cure Costs Claims attaching to the Purchase Price Funds (the **"Claims Procedure"**). The Claims Bar Date was 5:00 p.m. MDT on March 31, 2026. All creditors identified in the books and records of the Company were sent a Claims Package by A&M. Additional information regarding the Claims Procedure was posted to the Receiver's website at www.alvarezandmarsal.com/CLEO.
3. The Ancillary Order dated February 10, 2026, authorizes and empowers A&M to assign ResidualCo into bankruptcy. The Company, by and through its Receiver, A&M, and not in its personal or corporate capacity, filed an assignment into bankruptcy on the 28th day of July, 2026, and the undersigned, A&M, was appointed as the licensed insolvency trustee (the **"Trustee"**) of the estate of the bankrupt, subject to affirmation by the creditors of the Trustee's appointment or substitution of another trustee by the creditors.
4. Pursuant to paragraph 39 of the Claims Procedure Order, the Claims Procedure is binding on any trustee in bankruptcy that may be appointed in respect of the Company. As such, no creditor shall be required to (and no creditor may) complete and submit a proof of claim to the Trustee in regard to such claims owing against ResidualCo. The Trustee advises that there will be no recoveries to creditors within this estate.
5. To be eligible to attend and vote at the first meeting of creditors (the **"First Meeting of Creditors"**), creditors must have claims against ResidualCo that were proven and determined in the Claims Procedure.
6. The First Meeting of Creditors of the bankrupt will be held on the 13th day of August 2026, at 2:00 PM MDT, virtually. (Dial in: 1-647-749-7010 Access Code: 525 492 021#).

- a. To be entitled to vote at the First Meeting of Creditors, a creditor must have a claim against ResidualCo submitted in accordance with the Claims Procedure Order.
7. Enclosed with this notice is a proof of claim, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims. This is included as required by statute, but this does not negate the fact that as per paragraphs 3 and 4, a creditor must have claims against ResidualCo that were proven and determined in the Claims Procedure to vote at and attend the First Meeting of Creditors.
8. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate. As previously stated, the Trustee advises that there will be no recoveries to creditors within this estate.

Dated at the city of Calgary in the Province of Alberta, this 28th day of July 2026.



Alvarez & Marsal Canada Inc. – Trustee

Orest Konowalchuk, LIT, CIRP, CPA, CA
250 6th Ave. S.W. – Suite 1110
Calgary, AB T2P 3H7

District of: Alberta
Division No. 02 - Calgary
Court No. 25-3403158
Estate No. 25-3403158

☒ Original ☐ Amended

-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
In the Matter of the Bankruptcy of
2755857 Alberta Ltd
of the city of Calgary, in the Province of Alberta

To the bankrupt:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of July 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- ☐ Negative market conditions;
☐ Lack of Working Capital/Funding;
☐ Overhead Increasing;
☐ Faulty Accounting;
- ☐ Foreign Exchange Fluctuations;
☐ Competition;
☐ Faulty Infrastructure or Business Model;
☐ Tax Liabilities;
- ☒ Economic Downturn;
☐ Legislated or Regulatory Restrictions;
☐ Unsuccessful Marketing Initiatives;
☐ Labour;
- ☐ Poor Financial Performance;
☐ Natural Disaster;
☐ Personal Issues;
☐ Other (Please specify).
- ☐ Legal Matters (Provide details);
☒ Increased Cost of Doing Business;
☐ Poor Management;

Provide relevant details:
[Economic Downturn] Downturn in the oil and gas market, coupled with high capital costs.

ASSETS			LIABILITIES		
(totals from the list of assets as stated and estimated by bankrupt/debtor)			(totals from the list of liabilities as stated and estimated by bankrupt/debtor)		
1. Cash on hand		0.00	1. Secured creditors		0.00
2. Deposits in financial institutions		0.00	2. Preferred creditors, securities, and priorities		771,400.14
3. Accounts receivable and other receivables			3. Unsecured creditors		10,557,302.99
Total amount	0.00		4. Contingent, trust claims or other liabilities estimated to be provable for		0.00
Estimated realizable value	0.00	0.00			
4. Inventory		0.00	Total liabilities		11,328,703.13
5. Trade fixtures, etc.		0.00			
6. Livestock		0.00	Surplus		11,328,703.13
7. Machinery and equipment		0.00			
8. Real property or immovables		0.00			
9. Furniture		0.00			
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00			
11. Vehicles		0.00			
12. Securities (shares, bonds, debentures, etc.)		0.00			
13. Other property		0.00			
Total of lines 1 to 13		0.00			
If bankrupt is a corporation, add:					
Amount of subscribed capital	0.00				
Amount paid on capital	0.00				
Balance subscribed and unpaid	0.00				
Estimated to produce	0.00	0.00			
Total assets		0.00			
Deficiency		-11,328,703.13			
Total value of assets located outside Canada included in lines 1 to 13		0.00			

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	☐	Cash on Hand	0.00	0.00	0.00	0.00	☒
Total						0.00	0.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	ADP Canada	3250 Bloor St. W, 16th floor east tower Etobicoke ON M8X 2X9	Other	Business liability		97,620.86	0.00	0.00	0.00	97,620.86			0.00	☐
2	ALBERTA ENERGY REGULATOR	SUITE 1000, 250 - 5 STREET SW CALGARY AB T2P 0R4	Other	Business liability	19-Nov-2025	885,101.65	0.00	0.00	0.00	885,101.65			-885,101.65	☐
3	ANDERSON, NORMA JEAN	[REDACTED]	Other	Business liability		1,425.00	0.00	0.00	0.00	1,425.00			0.00	☐
4	ARM FINANCIAL CANADA, ULC	20329 State Highway 249, Floor 4 Houston TX 77070 USA	Other	Business liability		36,960.00	0.00	0.00	0.00	36,960.00			0.00	☐
5	B & L TWA HOLDINGS LTD	PO BOX 852 CORONATION AB T0C 1C0	Other	Business liability		1,995.00	0.00	0.00	0.00	1,995.00			0.00	☐
6	BADRY LAND SPREADING SERVICES LTD	BOX 449 DAYSLAND AB T0B 1A0	Other	Business liability		3,704.40	0.00	0.00	0.00	3,704.40			0.00	☐
7	BARBARA AND GREGORY DE KOCK	[REDACTED]	Other	Business liability		5,000.00	0.00	0.00	0.00	5,000.00			0.00	☐
8	BATTLE RIVER ELECTRIC LTD	1330 - 10A STREET WAINWRIGHT AB T9W 1K5	Other	Business liability		4,884.81	0.00	0.00	0.00	4,884.81			0.00	☐
9	Battle River Energy	Suite 1400, 222 - 3rd Avenue SW Calgary AB T2P 0B4	Other	Business liability		508,626.54	0.00	0.00	0.00	508,626.54			0.00	☐

27-Jul-2026

Date

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
10	BDO CANADA LLP	903 8TH AVENUE SW, SUITE 620 CALGARY AB T2P 0P7	Other	Business liability		44,153.00	0.00	0.00	0.00	44,153.00			0.00	☐
11	BEARSPAW PETROLEUM LTD.	310, 1701 Centre Street NW CALGARY AB T2E 8A4	Other	Business liability		1,735.68	0.00	0.00	0.00	1,735.68			0.00	☐
12	BIG GUNS WIRELINE SERVICES	BOX 190 REDCLIFF AB T0J 2P0	Other	Business liability		1,548.01	0.00	0.00	0.00	1,548.01			0.00	☐
13	BLUE, NEIL HOWARD		Other	Business liability		5,766.70	0.00	0.00	0.00	5,766.70			0.00	☐
14	BLUESTAR ENGINEERING LTD.	2400, 605 - 5TH AVENUE SW CALGARY AB T2P 3H5	Other	Business liability		15,392.95	0.00	0.00	0.00	15,392.95			0.00	☐
15	BOZCO ENTERPRISES (2015) LTD.	PO BOX 1470 PROVOST AB T0B 3S0	Other	Business liability		185,360.96	0.00	0.00	0.00	185,360.96			0.00	☐
16	C 4 WELDING LTD	BOX 1212 PROVOST AB T0B 3S0	Other	Business liability		11,697.00	0.00	0.00	0.00	11,697.00			0.00	☐
17	Canada Revenue Agency	National Insolvency Office, 1955 Smith Street Regina SK S4P 2N9	Other	Business liability		899,907.51	0.00	0.00	0.00	899,907.51			0.00	☐
18	Canada Revenue Agency	National Insolvency Office, 1955 Smith Street Regina SK S4P 2N9	Other	Business liability		11,989.00	0.00	0.00	0.00	11,989.00			0.00	☐
19	Canada Revenue Agency	National Insolvency Office, 1955 Smith Street Regina SK S4P 2N9	Other	Business liability		455,389.13	0.00	0.00	0.00	455,389.13			0.00	☐

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
20	CAROLYN JUNE TULLSON		Other	Business liability		16,426.67	0.00	0.00	0.00	16,426.67			0.00	☐
21	CHALCE RESOURCES LTD.	2908 - 12 AVENUE SW CALGARY AB T2N 1K8	Other	Business liability		4,800.00	0.00	0.00	0.00	4,800.00			0.00	☐
22	Chris Lewis		Other	Business liability		383,297.86	0.00	0.00	0.00	383,297.86			0.00	☐
23	CLARKE, SUSAN FRANCES		Other	Business liability		5,766.70	0.00	0.00	0.00	5,766.70			0.00	☐
24	CLASSIC OFFICE MOVERS	115, 7879 8 STREET NE CALGARY AB T2E 8A2	Other	Business liability		4,914.00	0.00	0.00	0.00	4,914.00			0.00	☐
25	County of Paintearth No 18	C/O Brownlee LLP, 2200 Commerce Place 10155-102 St. NW Edmonton AB T5J 4G8	Other	Business liability	19-Nov-2025	238,434.05	0.00	0.00	0.00	238,434.05			-238,434.05	☐
26	CROSSHAIR COMPUTING SERVICES LTD	220 BERKSHIRE PL NW CALGARY AB T3K 1Z8	Other	Business liability		819.00	0.00	0.00	0.00	819.00			0.00	☐
27	D & C MELIN TRUCKING LTD	PO BOX 65 CZAR AB T0B 0Z0	Other	Business liability		18,842.25	0.00	0.00	0.00	18,842.25			0.00	☐

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
28	Department of National Defence / Canadian Forces	Attention: Michelle Smith, Office of the DND/CF Legal Advisor, 101 Colonel By Drive, 7th Floor NT Ottawa ON K1A 0K2	Other	Business liability		1,511.81	0.00	0.00	0.00	1,511.81			0.00	☐
29	DEYELL CONTRACTING LTD	RR #1 WAINWRIGHT AB T9W 1W1	Other	Business liability		4,536.02	0.00	0.00	0.00	4,536.02			0.00	☐
30	DREVER AGENCIES (2020) INC.	3901 42 Ave Camrose AB T4V 4M6	Other	Business liability		5,937.47	0.00	0.00	0.00	5,937.47			0.00	☐
31	DYNAGRO FARMS LTD.	BOX 36 BROWNFIELD AB T0C 0R0	Other	Business liability		39,833.00	0.00	0.00	0.00	39,833.00			0.00	☐
32	FALCON VAC SERVICES LTD	BOX 450 FORESTBURG AB T0B 1N0	Other	Business liability		19,179.40	0.00	0.00	0.00	19,179.40			0.00	☐
33	FERENCE, TRAVIS & DANIELLE	[REDACTED]	Other	Business liability		3,300.00	0.00	0.00	0.00	3,300.00			0.00	☐
34	FISHER, RICHARD DALE	[REDACTED]	Other	Business liability		6,600.00	0.00	0.00	0.00	6,600.00			0.00	☐
35	FLAGSTAFF COUNTY	C/O Brownlee LLP, 2200 Commerce Place 10155-102 St. NW Edmonton AB T5J 4G8	Other	Business liability	19-Nov-2025	272,400.97	0.00	0.00	0.00	272,400.97			-272,400.97	☐
36	FORT CALGARY RESOURCES LTD	550, 400 - 5TH AVENUE SW CALGARY AB T2P 0L6	Other	Business liability		93,118.85	0.00	0.00	0.00	93,118.85			0.00	☐

27-Jul-2026

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
37	FREEHOLD ROYALTIES PARTNER SHIP	1000, 517 - 10 AVENUE SW CALGARY AB T2R 0A8	Other	Business liability		11,327.09	0.00	0.00	0.00	11,327.09			0.00	☐
38	GIBSON ENERGY INC.	1700, 440-2 AVENUE SW CALGARY AB T2P 5E9	Other	Business liability		18,600.00	0.00	0.00	0.00	18,600.00			0.00	☐
39	GOVERNMENT OF ALBERTA, TREASURY BOARD AND FINANCE, CROWN DEBT COLLECTIONS	PO Box 11384 EDMONTON AB T5J 3K6	Other	Business liability		0.00	0.00	0.00	0.00	0.00			0.00	☐
40	HOFF, BRUCE & VALERIE		Other	Business liability		4,400.00	0.00	0.00	0.00	4,400.00			0.00	☐
41	HOLTE, DEAN WENDELL & LISA ANN		Other	Business liability		12,033.33	0.00	0.00	0.00	12,033.33			0.00	☐
42	HUNT INSPECTION LTD	BOX 248 STETTLE R AB T0C 2L0	Other	Business liability		4,233.60	0.00	0.00	0.00	4,233.60			0.00	☐
43	IMPACT OILFIELD SERVICES LTD	BOX 296 SEDGEWICK AB T0B 4C0	Other	Business liability		8,069.39	0.00	0.00	0.00	8,069.39			0.00	☐
44	JAG Security	6011 54A Avenue Camrose AB T4X 4G7	Other	Business liability		53,017.42	0.00	0.00	0.00	53,017.42			0.00	☐
45	JASON HARVEY SETZER AND KARLIE		Other	Business liability		4,640.00	0.00	0.00	0.00	4,640.00			0.00	☐

27-Jul-2026

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No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
46	Jody Wiese / Marshall Rae Holdings		Other	Business liability		500,000.00	0.00	0.00	0.00	500,000.00			0.00	☐
47	KELNDORFER, KAREN		Other	Business liability		3,460.00	0.00	0.00	0.00	3,460.00			0.00	☐
48	KENLAR INSULATIONS	BOX 158 IRMA AB T0B 2H0	Other	Business liability		2,331.00	0.00	0.00	0.00	2,331.00			0.00	☐
49	LARSON, CAROL		Other	Business liability		3,460.00	0.00	0.00	0.00	3,460.00			0.00	☐
50	LEAK TECHNOLOGIES SOLUTIONS LTD	BOX 71119 - 8060 SILVER SPRINGS BLVD SW CALGARY AB T3B 5K2	Other	Business liability		3,249.76	0.00	0.00	0.00	3,249.76			0.00	☐
51	LEIGHTON, SHAWN & ROBIN		Other	Business liability		4,600.00	0.00	0.00	0.00	4,600.00			0.00	☐
52	LENSGRAFF, ARTHUR G.		Other	Business liability		1.00	0.00	0.00	0.00	1.00			0.00	☐
53	M&J Oilfield Services	Box 523 Provost AB T0B 3S0	Other	Business liability		21,087.86	0.00	0.00	0.00	21,087.86			0.00	☐
54	Marco Simonelli		Other	Business liability	19-Nov-2025	915,777.61	0.00	0.00	0.00	915,777.61			-915,777.61	☐
55	MAT'S OILFIELD SERVICES LTD	BOX 3584 WAINWRIGHT AB T9W 1T5	Other	Business liability		795.17	0.00	0.00	0.00	795.17			0.00	☐

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
56	MATTHEW KLASSEN & MARIE KLASSEN		Other	Business liability		3,200.00	0.00	0.00	0.00	3,200.00			0.00	☐
57	MUNICIPAL DISTRICT OF PROVOST 52	PO BOX 300 PROVOST AB T0B 3S0	Other	Business liability	19-Nov-2025	1,595,902.14	0.00	0.00	0.00	1,595,902.14			-1,595,902.14	☐
58	MUNICIPAL DISTRICT OF WAINWRIGHT NO 61	C/O Brownlee LLP, 2200 Commerce Place 10155-102 St. NW Edmonton AB T5J 4G8	Other	Business liability	19-Nov-2025	2,004,223.02	0.00	0.00	0.00	2,004,223.02			-2,004,223.02	☐
59	NELSON BRATLAND		Other	Business liability		3,421.25	0.00	0.00	0.00	3,421.25			0.00	☐
60	NEWCART CONTRACTING (1993) LTD	BOX 1792 ROCKY MTN HOUSE AB T4T 1B3	Other	Business liability		8,765.23	0.00	0.00	0.00	8,765.23			0.00	☐
61	NORALTA TECHNOLOGIES INC	#2000, 800 - 5th Ave SW CALGARY AB T2P 3T6	Other	Business liability		36,605.68	0.00	0.00	0.00	36,605.68			0.00	☐
62	OMEGA TRANSPORT SERVICES INC,	BOX 511 BROOKS AB T1R 1B5	Other	Business liability		1,575.00	0.00	0.00	0.00	1,575.00			0.00	☐
63	PETER LEGEY RECRUITING	PO BOX 94093 CALGARY AB T2S 0S4	Other	Business liability		26,250.00	0.00	0.00	0.00	26,250.00			0.00	☐
64	PRAIRIE PROVIDENT RESOURCES CANADA LTD	1000, 500 - 4th Avenue SW CALGARY AB T2P 2V6	Other	Business liability		41,182.25	0.00	0.00	0.00	41,182.25			0.00	☐

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
65	PRAIRIE STORM CONTROL S INC.	4806 - 48 Street, PO Box 671 CONSORT AB T0C 1B0	Other	Business liability		54,093.99	0.00	0.00	0.00	54,093.99			0.00	☐
66	Prepd Inc.	209-33 Elmhurst Ave TORONTO ON M2N 6G8	Other	Business liability		18,526.38	0.00	0.00	0.00	18,526.38			0.00	☐
67	PRISM INTEGRATED SOLUTION S INC	BOX 366 4001 - 53 STREET FORESTBURG AB T0B 1N0	Other	Business liability		1,050.00	0.00	0.00	0.00	1,050.00			0.00	☐
68	RAFTER 9 OILFIELD SERVICES INC.	Rafter 9 Oilfield Services Inc., Bay 5, 1500 South Hwy Drive SE Redcliff AB T0J 2P0	Other	Business liability		43,698.38	0.00	0.00	0.00	43,698.38			0.00	☐
69	RENOWN DOWNHOLE SOLUTION SINC	PO BOX 10719 RPO 10 LLOYDMINSTER AB T9V 3A7	Other	Business liability		7,687.04	0.00	0.00	0.00	7,687.04			0.00	☐
70	Rife Resources Ltd.	1000, 517 - 10th Avenue SW Calgary AB T2R 0A8	Other	Business liability		237,507.43	0.00	0.00	0.00	237,507.43			0.00	☐
71	ROBBIE & CRYSTAL AMUNDSON	[REDACTED]	Other	Business liability		55,341.00	0.00	0.00	0.00	55,341.00			0.00	☐
72	ROBERT & MARY AMUNDSON	[REDACTED]	Other	Business liability		5,600.00	0.00	0.00	0.00	5,600.00			0.00	☐
73	ROSS RESOURCES INC.	274 EAGLE RIDGE DRIVE SW CALGARY AB T2V 2V7	Other	Business liability		292.00	0.00	0.00	0.00	292.00			0.00	☐

27-Jul-2026

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
74	SAVANNA WELL SERVICING INC.	1000, 734 - 7TH AVENUE SW CALGARY AB T2P 3P8	Other	Business liability		44,115.30	0.00	0.00	0.00	44,115.30			0.00	☐
75	SHAW, MARTY & ROBIN	[REDACTED]	Other	Business liability		9,600.00	0.00	0.00	0.00	9,600.00			0.00	☐
76	SPECIAL AREAS BOARD	BOX 820 212 - 2ND AVENUE WEST HANNA AB T0J 1P0	Other	Business liability		0.00	0.00	771,400.14	0.00	771,400.14		Municipal taxes	0.00	☐
77	SPRING STOCK FARMS INC	BOX 751 SEDGEWICK AB T0B 4C0	Other	Business liability		20,652.00	0.00	0.00	0.00	20,652.00			0.00	☐
78	SS APPLIED LEASE MAINTENANCE LTD.	RR2 CAMROSE AB T4V2N1	Other	Business liability		67,320.75	0.00	0.00	0.00	67,320.75			0.00	☐
79	Startec Refrigeration Services Ltd.	9423 Sheppard Road SE CALGARY AB T2C 4R6	Other	Business liability		12,376.50	0.00	0.00	0.00	12,376.50			0.00	☐
80	Stephen Ballard	[REDACTED]	Other	Business liability	19-Nov-2025	50,487.00	0.00	0.00	0.00	50,487.00			-50,487.00	☐
81	SURGE ENERGY INC.	1200, 520 3RD AVENUE SW CALGARY AB T2P 0R3	Other	Business liability		8,455.89	0.00	0.00	0.00	8,455.89			0.00	☐
82	SWANSON, DENNIS	[REDACTED]	Other	Business liability		8,800.00	0.00	0.00	0.00	8,800.00			0.00	☐
83	THREE STAR SERVICES LTD	BOX 354 CONSORT AB T0C 1B0	Other	Business liability		39,173.50	0.00	0.00	0.00	39,173.50			0.00	☐

27-Jul-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
84	TRANSALTA ENERGY MARKETING	1100 1 St SE, Transalta Place Suite 1400 CALGARY AB T2G 1B1	Other	Business liability		95,115.66	0.00	0.00	0.00	95,115.66			0.00	☐
85	TRISTAR RESOURCE MANAGEMENT LTD.	2200, 700-9TH AVE SW CALGARY AB T2P3V4	Other	Business liability		2,454.38	0.00	0.00	0.00	2,454.38			0.00	☐
86	TYRIC ENERGY INC.	52 COULEE RIDGE DRIVE SW MEDICINE HAT AB T1B 0T3	Other	Business liability		26,274.45	0.00	0.00	0.00	26,274.45			0.00	☐
87	VULCAN COUNTY	C/O Brownlee LLP, 2200 Commerce Place 10155-102 St. NW Edmonton AB T5J 4G8	Other	Business liability	19-Nov-2025	80,944.05	0.00	0.00	0.00	80,944.05			-80,944.05	☐
88	WAX BUSTERS LTD.	C/o Ginette Rowland, 59 Tuscany Glen Green N.W. CALGARY AB T3L 2V9	Other	Business liability		26,404.00	0.00	0.00	0.00	26,404.00			0.00	☐
89	WILD ROWS PUMP & COMPRESSION LTD	5901 - 63 AVENUE LLOYDMINSTER AB T9V 3T7	Other	Business liability		18,152.21	0.00	0.00	0.00	18,152.21			0.00	☐
90	WILLIAM AND KAREN TVERKUTES	[REDACTED]	Other	Business liability		9,000.00	0.00	0.00	0.00	9,000.00			0.00	☐
91	XI TECHNOLOGIES INC	2400, 500 - 4 AVENUE SW CALGARY AB T2P 2V6	Other	Business liability		23,997.03	0.00	0.00	0.00	23,997.03			0.00	☐

27-Jul-2026

Date

	Total	10,557,302.99	0.00	771,400.14	0.00	11,328,703.13	
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² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Orest Konowalchuk of Alvarez & Marsal Canada Inc., Receiver of 2755857 Alberta Ltd., of the city of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 27th day of July 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the city of Calgary in the Province of Alberta, on this 27th day of July 2026.

Orest Konowalchuk of Alvarez & Marsal
Canada Inc., Receiver of 2755857 Alberta
Ltd.

Brinton Wolever, Commissioner of Oaths
For the Province of Alberta
Expires February 6, 2027
Appointee # 0773543



District of: Alberta
Division No. 02 - Calgary
Court No. 25-3403158
Estate No. 25-3403158

FORM 31

Proof of Claim

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices of correspondence regarding this claim must be forwarded to the following address:

In the matter of the Bankruptcy of 2755857 Alberta Ltd., in the province of Alberta and the claim of
_____, creditor.

I, _____ (name of the creditor or representative of the creditor), of
_____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor, or that I am _____ (position/title) of
_____ (name of creditor).
2. That I have knowledge of all the circumstances with the claim referred to below.
3. That the debtor was, at the date of the Bankruptcy, namely the 28th of July 2026, and still is, indebted to the
creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached
and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. **(The attached
statement of account or affidavit must specify the vouchers or other evidence in support of the
claim.)**
4. (Check and complete appropriate category.)
 - A. **UNSECURED CLAIM OF \$** _____
(Other than as a customer contemplated by Section 262 of the Act)
That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description)

Regarding the amount of \$ _____, I claim a right to priority under section 136 of the
Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____.

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attached a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act of the unpaid amount of \$ _____.

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based).

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based).

5. That, to the best of my knowledge, I _____ (am/ am not) (or the above-named creditor _____ (is/ is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party with the debtor within the three month (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (provide details of payments, credits, and transfers at undervalue.)
7. (Applicable only in the case of the bankruptcy of an individual.)

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____

Signature of witness

Signature of creditor

Telephone No: _____

Fax No: _____

Email address: _____

NOTES: If an affidavit is attached, it must have been made before a person qualified to take affidavits. If a copy of this form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1 must be added at the end of the document.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making a false claim, proof, declaration or statement of account.



District of Alberta
Division No. 02 - Calgary
Court No. 25-3403158
Estate No. 25-3403158

Alvarez & Marsal Canada Inc.
Bow Valley Square 4
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Phone: +1 403 538 7555
Fax: +1 403 538 7551

FORM 36

Proxy

(Subsections 102(2) and Paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
2755857 Alberta Ltd.
of the city of Calgary, in the Province of Alberta

I, _____ (*name of creditor*), of _____ (*city and province*),
a creditor in the above matter, hereby appoint _____ (*name of proxy*), of
_____ (*city and province*), to be my proxy holder in the above matter, except as to
the receipt of dividends, _____ (*with or without*) power to appoint another proxy holder in his or her place.

Dated at _____, this _____ day of _____, 20____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per: _____
Name and Title of Signing Officer



Guidance for Completing Form 31, Proof of Claim

Form 31 is used to file a proof of claim under the Bankruptcy and Insolvency Act (the Act).

If you need more information in completing this Form, contact the Licensed Insolvency Trustee (LIT) responsible for the administration of the estate, the LIT responsible for the administration of this estate is Alvarez & Marsal Canada Inc.

The form should be completed by:

- Creditors or their authorized representatives in response to a bankruptcy.

Creditor Contact Information

The creditor's preferred contact details for correspondence about the claim.

- This can be a mailing address, fax number or email address.
- More than one type of contact can be provided. The LIT will then have the discretion to send correspondence by one of these options.

The creditor's mailing address **must** be given to allow the LIT to distribute any estate funds.

Name a contact person to receive correspondence about the claim.

- This can be the creditor or the name or position of a creditor representative.
- A telephone number for the contact person can be given for communication with the LIT.

Additional Details

Enter the following:

- Select if the claim relates to a bankruptcy, a proposal or a receivership.
- The full legal name of the debtor, or the full legal or trade name of the debtor corporation.
- The city and province of the debtor.
- The full legal name of the creditor.

The type of proceeding and the name and city of the debtor may be pre-filled by the LIT.

Creditor Information

Enter the following:

- The full name of the creditor or creditor representative.
- The city and province of the creditor or creditor representative.

General Information

After completion, please submit your proof of claim to Alvarez & Marsal Canada Inc. either by email, facsimile or mail:

- Email: bwollever@alvarezandmarsal.com
- Facsimile: 403-538-7551
- Mail: Suite 1110, 250 - 6th Avenue SW, Calgary AB, T2P 3H7

Creditor Statement

The creditor or creditor representative confirms that all information related to the creditor's claim is true and completed to the best of their knowledge.

Paragraphs (1) and (2)

- If you are an employee the creditor or a creditor representative, supply your position or job title, and the full legal name of your employer.
- If the creditor is a corporation, the person completing the form must confirm that they have the authority to bind the creditor.

Paragraph (3)

Claim details:

- Select if the claim relates to a bankruptcy, a receivership, a proposal or a proposal made following a notice of intention.
- The filing date of the proceeding (day, month, and year).
 - This date may be pre-filled by the LIT.
- The full amount, in Canadian dollars, the debtor owes the creditor on the date of the proceedings, minus any counterclaims to which the debtor is entitled.
 - If the amount owing was payable in a currency other than Canadian dollars, it should be converted to Canadian dollars at the rate provided in the proposal.
 - If there is no specified rate, use the exchange rate on the filing date provided above.
- Attach supporting documents to provide all relevant details to prove the claim. This allows the LIT to examine the claim and decide whether to allow it.

Paragraph (4)

Confirmation of debt status:

- Select whether all, part or none of the debt is statute-barred.
 - A debt is statute-barred when legislation extinguishes the debt or bars a creditor from taking legal action to recover on it due to the passage of time, known as the limitation period.
 - The specific conditions and the time for a debt to become statute-barred vary depending on the circumstances and relevant legislation. For most unsecured liabilities, the general limitation period is between two and six years.
 - A statute-barred debt is not a provable claim under the Act. If you have a claim, it is advisable to seek legal advice to confirm the relevant legislation and limitation period that apply to your claim.

Paragraph (5)

Claim Details:

- Provide the date (day, month, and year) when payment was owed and the date (day, month, and year) of the last payment made by the debtor for the debt, if any.
- Provide the date of the debtor's most recent acknowledgment of the debt, if any.
- Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

Paragraph (6)

Type of Claim (according to the Act)

Check each applicable category for the claim or claims and include the required information and supporting documentation for each claim.

A. Unsecured Claim

- For a claim against a securities firm, omit any amount claimed against the customer pool fund.

Priority claims:

If not claiming a right to a priority, check the first box and enter the amount for which there is no priority being claimed.

If claiming a right to a priority under any of paragraphs 136(1)(d), (d.01), (d.02), (d.1), (e), (f), (g) or (i) of the Act, check the corresponding box and enter the amount for which a priority is claimed.

- **Employee claims:** For unpaid wages, salaries, commissions or compensation of up to \$2000, for work done during the six months preceding the bankruptcy or receivership, check the paragraph 136(1)(d) box. The details of the claim must also be provided in section E.
- **Secured creditor claims:** For the amount not received from the realization of the security because of the legislated security for unpaid wages or pension plans for the benefit of the debtor's employees, check the paragraph 136(1)(d.01) or 136(1)(d.02) box.
- **Former partner or child support claims:** For unpaid alimony, alimentary pension, support or maintenance of a former partner or child for a lump sum or periodic payment for amounts due in the year before the bankruptcy or proposal, check the paragraph 136(1)(d.01) box.
- **Municipal tax claims:** For unpaid property taxes owed for the last two years before the bankruptcy or proposal and for which the municipality has not registered on title, check the paragraph 136(1)(e) box.
- **Lessor claims:** For unpaid rent for the three months before the bankruptcy or proposal or accelerated rent for the three months after the bankruptcy or proposal, check the paragraph 136(1)(f) box.
- **Creditor cost claims:** For legal fees and costs paid by a creditor for any process against the property of the debtor filed before the bankruptcy or proposal, check the paragraph 136(1)(g) box.
- **Insurer claims:** For claims of insurers who paid money for injuries to the debtor's employees not covered by the provisions of any workers' compensation legislation, check the paragraph 136(1)(i) box.

The total amount of all the amounts in priority must correspond to the total amount for unsecured claims reported at A.

B. Lessor's claim for a disclaimer of a lease:

- This is only available if the debtor used a proposal to end a commercial lease.
- Provide details of the claim, including calculations on which the claim is based.

C. Secured claim:

- This Provide the amount of the secured debt and complete details of the security, including the date the security was given and the value at which it is assessed at the date of completing the form.
- Include copies of security and registration documents.

D. Claims by Farmers, Fishers or Aquaculturists:

- The amount entered on both lines should be the same.
- This claim only applies to inventory supplied by farmers, fishers or aquaculturists within 15 days of the bankruptcy date or receiver's appointment (see the filing date at Paragraph 3).
- Include sales agreements and delivery receipts.

E. Claims by Wage Earner:

- If the claim relates to the bankruptcy of the employer, check the subsection 81.3(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the bankruptcy.

- If the claim relates to the appointment of a receiver to the property of the employer, check the subsection 81.4(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the receiver's appointment.
 - A priority claim can often be filed at A for these unpaid wages under paragraph 136(1)(d).

F. Claims by Pension Plans:

- This claim should be filed by the pension plan administrator, not by the employee or former employee of the debtor.
- If the claim relates to the employer's bankruptcy, check the section 81.5 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.
- If the claim relates to the appointment of a receiver to the property of the employer, check the section 81.6 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.

G. Claims against Directors:

- This only applies to corporations that have filed a proposal that includes a compromise or protection from claims against the directors of the corporation made under subsection 50(13).
- A director of a corporation other than an income trust means a person who holds the position of a director regardless of their title, and in the case of an income trust, a person holding the position of trustee by any name.
- Fully explain the claim and include detailed calculations upon which the claim is based.

H. Claims by a customer of a bankrupt securities firm:

- A securities firm refers to a business that buys and sells securities, such as shares, mutual funds shares, notes, bonds, debentures, commodity futures, or derivatives, on behalf of its customers.
- The amount claimed must be for the net equity of the customer.
 - This is the value of the securities in the customer's account, had it been liquidated at the close of business on the date of bankruptcy, less any amount owed by the customer to the securities firm on the same date.
- Include detailed calculations upon which the claim is based.

Paragraph (7)

Relationship to the Debtor

- Indicate whether the creditor is related to the debtor:
 - Individuals are related if they are connected by blood, marriage, common-law partnership, or adoption.
 - Corporations are typically related to individuals who control them, as well as other corporations controlled by the same persons or are part of the same group of corporations.
- Indicate whether the creditor has dealt with the debtor in a non-arm's length manner:
 - Non-arm's length refers to a relationship or transaction between parties who are related to each other.
 - Creditors related to the debtor are generally considered not to deal with each other at arm's length.

Paragraph (8)

Payment and Credits

List all payments received from the debtor and credit extended to the debtor during the designated period.

- Designated period:
 - For related persons or persons who are not at arm's length, the designated period is twelve months before the date of filing in Paragraph 3.
 - Otherwise, the designated period is three months before the date of filing in Paragraph 3.
- Provide information on any transfers at undervalue by the debtor that the creditor was a party to, or is aware of, for the designated period.
 - Transfers at undervalue include all transactions, either for goods or services, for which the debtor received conspicuously less than reasonable value.
- Include all details of payments, credits or any transfers at undervalue.

Paragraph (9)

Request for Information

If the proof of claim relates to an individual bankrupt, you can request to receive specific information by checking the applicable box.

Check the first box to be informed whenever the LIT reviews the bankrupt's financial situation, redetermines if they must make surplus income payments to the estate, and the new amount of these payments.

Check the second box to receive a copy of the LIT's report on the discharge of the bankrupt which includes information such as the reasons for bankruptcy, the bankrupt's conduct, performance of their required duties, and other relevant facts.

- The LIT will send a copy of the report to the creditor using the contact information provided in the **Creditor Contact Information** section.

Paragraph (10)

Signature

The person completing the form must sign it and include the location and specific date (day, month, and year) they signed it.

- Signing this form binds the creditor and attests that the information is full, true and complete to the best of their knowledge.
- It is a serious offence for a creditor to include any false information or to make any false claims with the intent to defraud. The offence can result in a fine of up to \$5,000, imprisonment for up to one year, or both.