

COURT FILE NUMBER: 1703 12765

COURT: COURT OF QUEEN'S BENCH OF ALBERTA

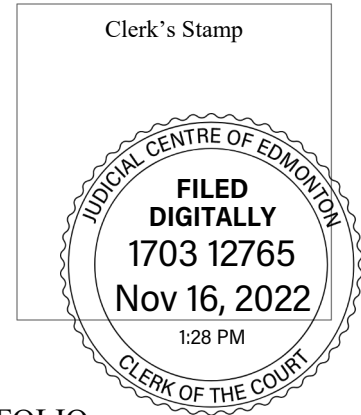
JUDICIAL CENTRE: EDMONTON

PLAINTIFF: SERVUS CREDIT UNION LTD.

DEFENDANT(S): CRELOGIX ACCEPTANCE CORPORATION, CRELOGIX PORTFOLIO SERVICES CORP., CRELOGIX CREDIT GROUP INC., KARL SIGERIST, NICHOLAS CARTER, MIKE MCKAY AND MICHAEL MILLS

DOCUMENT: **RECEIVER'S COMPLETION CERTIFICATE (DISCHARGE OF RECEIVER AND TERMINATION OF RECEIVERSHIP PROCEEDINGS)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT: PARLEE McLAWS LLP
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File: 73150-2/JHH



RECITALS

- A. On July 6, 2017, a Receivership Order was granted by the Court of Queen's Bench of Alberta pursuant to section 243 of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3, and sections 13(2) of the *Judicature Act*, RSC 2000, c. J-2, 99(a) of the *Alberta Business Corporations Act*, RSA 2000, c. B-9 and 65(7) of the *Personal Property Security Act*, RSA 2000, c. P-7, appointing Alvarez & Marsal Canada Inc. as Receiver, without security, of all the Corporate Defendants' current and future assets, undertakings and

properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof.

- B. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge and Termination Order (as defined below).
- C. Pursuant to an Order of the Court dated August 5, 2021, (the “**Discharge and Termination Order**”), the Receiver may be discharged and the Receivership proceedings may be terminated upon filing of this Receiver’s Completion Certificate with the Court.

THE RECEIVER CERTIFIES the following:

1. The fees and disbursements of the Receiver and of the Receiver’s legal counsel, Parlee McLaws LLP and Borden Ladner Gervais LLP (collectively the “**Professional Fees**”), have been paid to the satisfaction of the Receiver and the Receiver’s legal counsel;
2. Any funds remaining after the payment of the Professional Fees have been disbursed in accordant with the Discharge and Termination Order;
3. The Receiver has completed all matters incidental to the Receivership Proceedings or any other matters necessary to complete the Receivership Proceedings; and
4. The Receivership Proceedings are hereby terminated and the Receiver is discharged in accordance with the Discharge and Termination Order.

This Certificate was executed by the Receiver at Calgary, Alberta on November 16, 2022 and filed.



Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Receiver of the Corporate Defendants, and not in its personal or corporate capacity