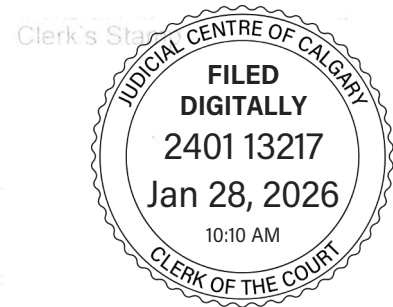


COURT FILE NO.: 2401-13217  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY



PLAINTIFF GREENFIRE RESOURCES OPERATING CORPORATION

DEFENDANT VICEROY CANADIAN RESOURCES CORP.

APPLICANT ALVAREZ & MARSAL CANADA INC., in its capacity as receiver and sales agent of Viceroy Canadian Resources Corp.'s right, title and interest in and to the Amended and Restated Farm in Participation Agreement effective as of January 31, 2019 and amended and restated June 19, 2020

**DOCUMENT RECEIVER'S CERTIFICATE**

ADDRESS FOR  
SERVICE AND  
CONTACT  
INFORMATION  
OF PARTY  
FILING THIS  
DOCUMENT

**Cassels Brock & Blackwell LLP**  
Suite 3810, Bankers Hall West  
888 3<sup>rd</sup> St SW  
Calgary, AB T2P 5C5

**Attention: Jeffrey Oliver / Danielle Marechal**

Email: [joliver@cassels.com](mailto:joliver@cassels.com) / [dmarechal@cassels.com](mailto:dmarechal@cassels.com)

Phone: 403 351 2921 / 403 351 2922

File No.: 57100-5

**RECITALS**

- A. Pursuant to an Order of the Honourable Justice B. Johnston of the Court of King's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated October 22, 2024, Alvarez & Marsal Canada Inc. was appointed as the receiver (the "**Receiver**") in respect of the marketing and sale of Viceroy Canadian Resources Corp.'s (the "**Debtor**") right, title and interest in and to the Amended and Restated Farm in Participation Agreement effective as of January 31, 2019 and amended and restated June 19, 2020.
- B. Pursuant to an Order of the Court dated April 10, 2025 (the "**Discharge Order**"), the Receiver was discharged as Receiver, to be effective upon the filing of a certificate confirming the completion of all matters set out in paragraph 9 of the Discharge Order, provided that, notwithstanding its discharge:

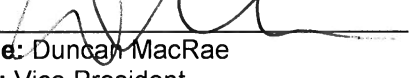
- a. the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership; and
- b. the Receiver shall continue to have the benefit of the provisions of all orders made in this proceeding, including all approvals, protections and stays of proceeding in favour of the Receiver in its capacity as Receiver.

**THE RECEIVER CERTIFIES** the following:

1. The remaining matters outstanding to complete the administration of the receivership described in paragraph 9 of the Discharge Order have been completed to the satisfaction of the Receiver.

This Certificate was delivered by the Receiver at **1:30pm MST in Calgary, Alberta** on January 27, 2026.

**Alvarez & Marsal Canada Inc.  
Limited, in its capacity as Receiver  
and Sales Agent of certain  
properties, assets and undertakings  
of Viceroy Canadian Resources Corp.  
and not in its personal or corporate  
capacity**

Per;   
**Name:** Duncan MacRae  
**Title:** Vice President