ALVAREZ & MARSAL CANADA INC.

IN ITS CAPACITY AS THE COURT-APPOINTED MONITOR OF NORTH AMERICAN TUNGSTEN CORPORATION LTD.

REQUEST FOR QUALIFICATIONS

for

CANTUNG CARE AND MAINTENANCE SERVICES

Dated July 4, 2023

ADDENDUM No. 1 July 7, 2023

This Addendum, including all attachments and referenced documents, amends the RFQ.

1.0 <u>INTERPRETATION</u>

This Addendum forms part of and will be read together with the RFQ.

All terms used in this Addendum which are defined in the RFQ will have the meaning assigned by the RFQ unless the context otherwise requires.

In the event of any inconsistency between the terms of this Addendum and the other documents forming the RFQ, this Addendum will prevail. Where the conflict is between this Addendum and the terms of a later Addendum, the later Addendum will prevail.

2.0 MODIFICATIONS TO THE RFQ

2.1 Section 1.4 is revised to read (additional text is underlined):

The Mine is located within the established or asserted traditional territories of both the Kaska Dena First Nations and the Dehcho Dene First Nations, with the Liard First Nation being the most affected of the Kaska Dena First Nations, and the Nahanni Butte Dene Band and Liidlii Kue First Nation being the most affected of the Dehcho Dene First Nations (collectively the "Affected Indigenous Groups"). Where possible, the Company will provide contracting and employment opportunities to qualified Affected Indigenous Groups and businesses and individuals located in the Northwest Territories and Yukon.

2.2 The last paragraph in Section 4.3(ii) is revised to read:

"Responses with greater engagement with, and benefits maximized towards, multiple most Affected Indigenous Groups, as described in Section 1.4, will receive a more favourable evaluation."

2.3 Section 5.1 is revised to read:

The evaluation of Responses to identify the Shortlisted Proponents will be carried out by a committee that will consist of a representative of the Monitor and of the Government of Canada (the "Evaluation Committee"). The Evaluation Committee may be assisted by other persons as the Evaluation Committee may decide it requires, including technical, financial, legal and other advisors or employees of the Monitor or the Government of Canada.

2.4 Section 5.2 is revised to read:

The <u>Evaluation Committee</u> will compare and evaluate the Responses to identify the Respondents that the <u>Evaluation Committee</u> considers, in its sole discretion, to be most likely capable of submitting competitive Proposals to perform the Services. The <u>Evaluation Committee</u>'s evaluation will take into account a Respondent's relevant experience providing services similar to the Services and experience working with, or providing benefits to, the Affected Indigenous Groups and Indigenous groups generally.

2.5 Section 5.3 is revised to read:

To assist in the evaluation of Responses the Monitor may, in its sole and absolute discretion, seek clarification or additional information from any, some, or all Respondents with respect to their Response, and **the Evaluation Committee may** consider and rely on such supplementary information in the evaluation of Responses.

All other terms and conditions of the RFQ remain unchanged.

	THE MONITOR
July 7, 2023	By: Victor
Date	Name: Vicki Chan Alvarez & Marsal Canada Inc. in its capacity as the Court-Appointed
	Monitor of North American Tungsten Corporation Ltd.