

Alvarez & Marsal Canada Inc., in its capacity as CCAA Monitor, has commenced a sale and investment solicitation process (the "SISP") in connection with the QM Group's restructuring proceedings under the Companies Creditors' Arrangement Act ("CCAA").

Overview

- The QM Group is a leading provider of environmental and industrial services in Canada, offering a range of demolition, remediation, hazardous material abatement, waste and soil management, and emergency response services.
- Driven by highly experienced management and project teams, the QM Group has a market leading platform, excellent brand recognition and is renowned for its reliability and depth of project experience.
- The QM Group has a 40+ year track record of executing on large-scale and complex demolition, remediation and earthworks projects. The Company boasts a national platform with offices in Ontario, Manitoba, Saskatchewan, Alberta and British Columbia.
- In FY24, the QM Group generated \$168 million in revenue across approximately 250 construction projects with total project value over \$500 million. The QM Group also operates complementary businesses, including: (i) an emergency response business that has generated \$20 to \$40 million in annual revenue from a recurring customer base, and (ii) a permitted environmental waste transfer station in Hamilton.
- The SISP provides a unique opportunity to acquire an industry leader with a top-of-market brand and national operating platform, together with compelling complementary businesses.

Investment Highlights

Leading Market Position

- Market leading brand known across Canada
- Attractive platform for growth and consolidation

High Quality Customer Base

- Loyal customer base with diversity across customer type and geography
- Uniquely positioned to execute on projects with first nations and indigenous communities across Canada
- High level of customer service and superior execution

Track Record of Significant Revenue Generation

- National platform generates substantial annual revenue
- Size, scale and geographic/industry diversity mitigate the impact of variability and cyclicity in the construction industry
- Emergency response business boasts substantial and recurring annual revenues

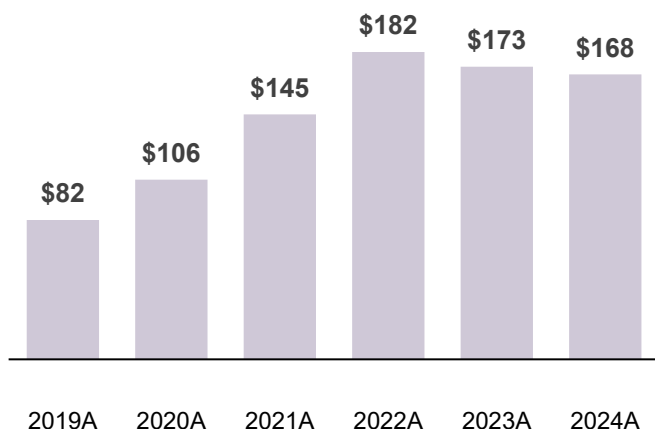
Depth of Operations

- Tenured and experienced on-the-ground management and operational leadership
- Experienced field personnel and established inventory of critical equipment
- Track record executing complex and large-scale projects

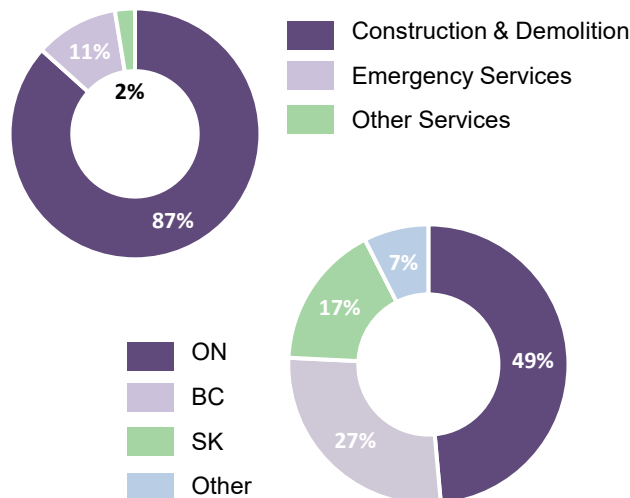
Key Financials

Revenue ¹

\$ millions



2024 Segmented Revenue



CCAA & Restructuring Plan

- Against a backdrop of financial and operational challenges resulting in liquidity constraints, the QM Group commenced restructuring proceedings pursuant to the *Companies' Creditors Arrangement Act* ("CCAA") on July 29, 2025.
- The CCAA provides the company with time and flexibility to implement a restructuring plan, including: (i) continuing profitable projects, (ii) renegotiating and/or terminating unprofitable projects, (iii) reducing overhead costs, and (iv) pursuing a strategic transaction.
- On August 7, 2025, the Court granted the SISP Approval Order. The SISP is designed to solicit interest in and opportunities for one or more transactions in respect of the QM Group's business, individual business units, and/or select assets.
- The SISP requires that binding offers be submitted to A&M by no later than **September 25, 2025**.

July 29
CCAA Filing

August 11
SISP
Commencement

September 25
Binding Offers

Next Steps

If you are interested in receiving additional materials concerning this opportunity you will be required to execute a Non-Disclosure Agreement. Please execute and return via email to the following A&M representatives:

Josh Nevsky
Managing Director
jnevsky@alvarezandmarsal.com

Nate Fennema
Director
nfennema@alvarezandmarsal.com

Skylar Rushton
Director
srushton@alvarezandmarsal.com

For additional information on the CCAA and SISP, please visit: www.alvarezandmarsal.com/QME