



Court File No. CV-25-00748510-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) WEDNESDAY, THE 29TH
)
JUSTICE FL MYERS) DAY OF APRIL, 2026
)

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 1001387025 ONTARIO INC.**

Applicant

STAY EXTENSION AND ANCILLARY RELIEF ORDER

THIS MOTION, made by Alvarez & Marsal Canada Inc. in its capacity as Monitor (the "**Monitor**") of 1001387025 Ontario Inc. (the "**Applicant**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"), for an order, among other things, (i) extending the Stay Period, (ii) approving the reports of the Monitor and the activities and conduct of the Monitor prior to or as of the date of this Order, and (iii) approving the fees and disbursements of the Monitor and the Monitor's legal counsel, Goodmans LLP, as described in the Fourth Report (as defined below) and the fee affidavits attached thereto sworn in support thereof, was heard this day by videoconference.

ON READING the Notice of Motion of the Monitor dated April 22, 2026, the Fourth Report of the Monitor dated April 22, 2026 (the "**Fourth Report**"), including the fee affidavits appended thereto, and on hearing the submissions of counsel for the Monitor and the other parties that were present as reflected in the participant information form, no one appearing for any other party although duly served,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Lien Regularization Order of this Court dated July 29, 2025, the Amended and Restated Initial Order of this Court dated August 7, 2025 or the Approval and Reverse Vesting Order of this Court dated October 24, 2025 (the “ARVO”).

EXTENSION OF THE STAY PERIOD

3. **THIS COURT ORDERS** that the Stay Period be and is hereby extended to and including October 30, 2026.

PAYOVER OF HOLDBACK FUNDS TO QM LP

4. **THIS COURT ORDERS** that, in furtherance of paragraph 20 of the ARVO, the Applicant and the Monitor are hereby authorized, at such time or times as the Monitor determines appropriate, and without further order of this Court, to pay over any Holdback funds in respect of Continuing Projects the Monitor has received since the Closing Time, or receives from and after the date hereof, to QM LP. For the avoidance of doubt, the Monitor shall continue to retain any Holdback funds in respect of Continuing QM Projects it received pursuant to the LRO prior to the Closing Time pending further Order of this Court.

5. **THIS COURT ORDERS** that the Monitor and its respective directors, officers, employees, representatives, lawyers and agents (the “**Monitor Parties**”) are hereby authorized to take all necessary steps and actions to effect the payments contemplated by paragraph 4 hereof and the Monitor Parties shall not incur any liability as a result of making such payments in accordance with the terms of this Order.

APPROVAL OF MONITOR’S REPORTS, ACTIVITIES AND FEES

6. **THIS COURT ORDERS** that the First Report of the Monitor dated August 6, 2025, the Second Report of the Monitor dated October 22, 2025, the Third Report of the Monitor dated January 23, 2026 and the Fourth Report are hereby approved, and the activities and conduct of the Monitor prior to or on the date hereof in relation to these CCAA proceedings (including as described in the foregoing reports) are hereby ratified and approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

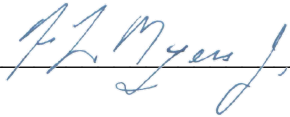
7. **THIS COURT ORDERS** that the fees and disbursements of the Monitor and the Monitor’s counsel, Goodmans LLP, as set out in the Fourth Report and the fee affidavits appended thereto, be and are hereby approved.

GENERAL

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal and regulatory or administrative bodies having jurisdiction in Canada, the United States or in any other foreign jurisdiction, to give effect to this Order and to assist the Applicant and the Monitor, and their respective agents in carrying out the terms of this Order. All courts, tribunals and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide

such assistance to the Applicant and the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Applicant and the Monitor and their respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Toronto time) on the date hereof and is enforceable without any need for entry and filing.



Justice FL Myers
Digitally signed by Justice FL Myers
Date: 2026.04.29 12:16:03 -04'00'

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36 AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
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Applicant

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding Commenced at Toronto, Ontario

**STAY EXTENSION AND ANCILLARY
RELIEF ORDER**

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