



July 29, 2025

To: Whom it May Concern

Re: QM GP Inc. and Highpoint Environmental Services Inc. (the “Applicants”), QM LP, QMF LP, TWT LP and Quantum Holdings LP (collectively, the “Non-Applicant Related Parties”, and together with the Applicants, the “Company”)

On July 29, 2025, the Applicants commenced court-supervised restructuring proceedings (the “**CCAA Proceedings**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”) by obtaining an order (the “**Initial Order**”) from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”), which, among other things, (i) extends the protections, authorizations and benefits of the Initial Order and the CCAA to the Non-Applicant Related Parties, and (ii) provides for a stay of proceedings in favour of the Company until August 8, 2025 (the “**Stay Period**”). The Stay Period may be extended by the Court from time to time. The Company intends to seek an extension of the Stay Period at a hearing to be conducted by the Court on August 7, 2025.

In addition to the Initial Order, the Applicants sought and obtained a lien regularization order (the “**LRO**”) from the Court, which is discussed in greater detail below.

Pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed as monitor (the “**Monitor**”) of the business and financial affairs of the Company.

A copy of the Initial Order, the LRO and all materials filed in these proceedings may be obtained at the Monitor’s website at www.alvarezandmarsal.com/QME or on request from the Monitor by calling (416) 847-5194 or by emailing QME@alvarezandmarsal.com.

Pursuant to the Initial Order, during the Stay Period:

- all persons having agreements with the Company or statutory or regulatory mandates for, without limitation, the supply of goods, materials and/or services to the Company, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the applicable Company entity or such other terms as may be agreed upon by the supplier or service provider and the applicable Company entity and the Monitor, or as may be ordered by the Court; and
- all persons with recourse to a performance bond (a “**Performance Bond**”) on one of the Company’s continuing construction projects that has not been disclaimed pursuant to the CCAA (a “**Continuing QM Project**”), including any person named as an owner or obligee under such Performance Bond, shall not be permitted to enforce and/or call on the Performance Bond (a “**Performance Bond Claim**”).

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Company, including any Performance Bond Claims, and all rights and remedies of any party against, or in respect of the Company or their assets, are stayed and suspended, except with the written consent of the Company and the Monitor, or with leave of the Court.

The LRO, among other things, stay the rights of any person (a “**Lien Claimant**”) having a claim (a “**Lien Claim**”) under certain provincial lien legislation (as set out in Schedule “A” of the LRO) (the “**Provincial Lien Legislation**”) in respect of the supply of labour, materials and/or services to a Continuing QM Project. The LRO provides a centralized process, administered by the Monitor, whereby Lien Claimants can assert their Lien Claims and benefit from a Court-ordered charge against the property of the applicable Company entity, and only to the extent of, any security granted under the Provincial Lien Legislation for such Lien Claim.

Aside from the LRO, no claims procedure has been ordered by the Court at this time. If and when an additional claims procedure is approved by the Court, further details and claim forms will be posted to the Monitor's website. It is through such a claims procedure that creditor claims will be reviewed and determined.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at www.alvarezandmarsal.com/QME or should you wish to speak to a representative of the Monitor, please contact the Monitor at (416) 847-5194 or by emailing QME@alvarezandmarsal.com.

Yours truly,

Alvarez & Marsal Canada Inc.

In its capacity as Court-Appointed Monitor of
the Company, and not in its personal or corporate capacity

