

No. H220369 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PLW INVESTMENT LTD.

PETITIONER

AND:

1025332 B.C. LTD., 1025334 B.C. LTD., 1025336 B.C. LTD., CHONGYE DEVELOPMENTS LTD., WASHINGTON PROPERTIES (POINT GREY) INC., WASHINGTON PROPERTIES (QEP) INC., LUCKY FIVE INVESTMENTS LTD., 1094321 B.C. LTD., PRARDA DEVELOPMENTS CORPORATION, 1256306 B.C. LTD., 1256319 B.C. LTD., AMY BARSHA WASHINGTON (a.k.a. FENGYUN SHAO), EDISON WASHINGTON (a.k.a. QIANG WANG), LINDA WASHINGTON, 35 PARK PARKING INC. and EARLSTON MORTGAGE CORP.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE) TUSTICE G.C. WEATHERILL)

ON THE APPLICATION of the Petitioner, PLW Investment Ltd., on short notice, coming on for hearing at Vancouver, British Columbia, on this date; AND ON HEARING Mishaal Gill, counsel for the Petitioner, and those other counsel and parties listed on Schedule "A" hereto, and no one else appearing, although duly served; AND ON READING the material filed, including the Third Affidavit of Peter Pu, made November 3, 2022;

THIS COURT ORDERS AND DECLARES that:

- The order of the Honourable Mr. Justice Giaschi made in these proceedings on October 27, 2022 (the "Receivership Order") is hereby stayed from the date of this Order until December 7, 2022, or such other date as may be specified by further order of this court (the "Stay Period").
- 2. During the Stay Period, Alvarez & Marsal Canada Inc. (the "**Receiver**"), in its capacity as receiver and manager of the Property (as that term is defined in the Receivership Order), shall take no further steps in relation to the fulfilment of its duties or the exercise of its powers under the Receivership Order.
- 3. Notwithstanding paragraphs 1 and 2 hereof, all protections afforded the Receiver under the Receivership Order (including without limitation paragraphs 7, 9, 17, 18 and 19 thereof), the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 and any applicable law shall continue to apply, including with respect to any acts of the Receiver prior to the date of this order.
- 4. The Receiver shall incur no liability or obligation as a result of it taking no further steps in relation to the fulfilment of its duties or the exercise of its powers during the Stay Period.
- 5. Endorsement of this order by counsel appearing on this application, other than counsel for the Petitioner, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE OF THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

CONSEN Le Responde APPROVED BY: Signature of Kibben Jackson lawyer for the Pelitioner BY THE COURT DISTRICT REGISTRAR Jordian Schultz ar Alvoreztmarial Foren CHECKE 313022.00006/97320781.3 313022.00006/97365074.3

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SCHEDULE "A"

LIST OF COUNSEL

| Counsel/Person Appearing | Party Represented |
|--------------------------|------------------------------|
| Mishan Gill | Retitione/ |
| Jordon Schultz | Alvarez + Morsal Canada Inc. |
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