

NO. H220369  
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PLW INVESTMENT LTD.

PETITIONER

AND:

1025332 B.C. LTD., 1025334 B.C. LTD., 1025336 B.C. LTD., CHONGYE DEVELOPMENTS LTD., WASHINGTON PROPERTIES (POINT GREY) INC., WASHINGTON PROPERTIES (QEP) INC., LUCKY FIVE INVESTMENTS LTD., 1094321 B.C. LTD., PRARDA DEVELOPMENTS CORPORATION, 1256306 B.C. LTD., 1256319 B.C. LTD., AMY BARSHA WASHINGTON (A.K.A. FENGYUN SHAO), EDISON WASHINGTON (A.K.A. QIANG WANG), LINDA WASHINGTON, 35 PARK PARKING INC. AND EARLSTON MORTGAGE CORP.

RESPONDENTS

**ORDER MADE AFTER APPLICATION**

)	)
BEFORE ) JUSTICE BLAKE	) 30/OCT/2023
)	)

ON THE APPLICATION of the Alvarez & Marsal Canada Inc., in its capacity as court appointed receiver and manager (the "**Receiver**"), coming on for hearing at Vancouver, British Columbia on this day, and on hearing Emma Newbery and Brad Hughes, articulated student, counsel for the Receiver, and those other counsel listed on Schedule "A" hereto, and no one else appearing, although duly served;

THIS COURT ORDERS THAT:

1. Capitalized terms used herein but not otherwise defined shall have the meaning ascribed to them in the Order of this Court made in these proceedings on October 27, 2022 (as amended from time to time, the "**Receivership Order**").
2. Subject to paragraph 4 hereof, the Receiver is authorized and directed to make payments of the net sale proceeds (being the proceeds of the sale net of any court approved closing costs set out in the respective approval and vesting orders and costs incurred by the Receiver in the administration of this Receivership) held by the Receiver

pursuant to the following approval and vesting orders to PLW Investment Ltd. without further Order:

- (a) Approval and Vesting Order made by Justice Kirchner on April 28, 2023, with respect to the lands municipally described as 835 Eyremount Dr, West Vancouver, and legally described as PID: 010-577-441, Lot 9, Block 19, Capilano Estates Plan 7525.

3. Subject to paragraph 4 hereof, the Receiver is authorized and directed to make payments of the net sale proceeds (being the proceeds of the sale net of any court approved closing costs and cost incurred by the Receiver in the administration of this receivership) received upon the sale of the following lands to PLW Investment Ltd. without further Order:

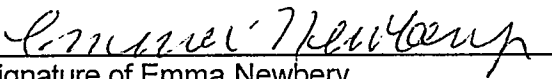
- (a) Municipally described as: 4215 Cambie Street, Vancouver  
Legally described as PID: 009-467-904, Lot 8, Block 700, District Lot 526, Plan 6539; and
- (b) Municipally described as: 4491 Cambie Street, Vancouver  
Legally described as: PID: 008-116-059, Lot 11, Block 740, District Lot 526, Plan 6539.

4. Notwithstanding paragraph 2 or 3 of this Order, the Receiver shall hold back from the net sale proceeds described therein such amounts as it determines is reasonable to pay all disbursements, costs and expenses which have been or may be incurred in connection with this proceeding or the Receiver's duties, powers and obligations under the Receivership Order.

5. The balance of the relief sought by the Receiver is adjourned generally.

6. Endorsement of this Order by counsel appearing on this application other than counsel for the Receiver is dispensed with.

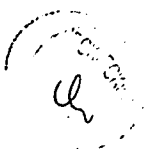
THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

  
Signature of Emma Newbery  
Lawyer for the Receiver

By the Court.




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Registrar



**SCHEDULE "A"**

**LIST OF COUNSEL**

<b>Name</b>	<b>Appearing for</b>
Mishaal Gill and Kibben Jackson 	PLW Investments Ltd.

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File No. 529227-23