

COURT FILE NUMBER 2201-01016
 COURT CALGARY
 JUDICIAL CENTRE COURT OF KING'S BENCH OF ALBERTA

ENTERED

PLAINTIFF ROBUS SERVICES LLC
 DEFENDANT ROBUS RESOURCES INC.
 DOCUMENT

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May 2, 2023

**ORDER APPROVING PROFESSIONAL FEES AND DISBURSEMENTS,
 ACTIVITIES OF RECEIVER, FINAL STATEMENT OF RECEIPTS AND
 DISBURSEMENTS, TERMINATION OF CREDITOR TRUST AND
 TRSUTEE'S DISCHARGE AND RELEASE, ETC.**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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File No. 57100-1

Attention: Jeffrey Oliver/Danielle Marechal

DATE ON WHICH ORDER WAS PRONOUNCED: Tuesday, May 2, 2023
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice B.E.C. Romaine

UPON THE APPLICATION of Alvarez & Marsal Canada Inc. in its capacity as the Court-appointed receiver (in such capacity, the "**Receiver**") of the undertakings, property and assets of Robus Resources Inc. (the "**Debtor**"), and in its capacity as trustee (in such capacity, the "**Trustee**") of the Robus Resources Residual Asset Trust (the "**Creditor Trust**") for an Order (among other things) approving the Receiver's fees and disbursements, approving the Receiver's activities, terminating the Creditor Trust and discharging the Trustee; **AND UPON** having read the Receiver's Third Report dated April 24, 2023 (the "**Third Report**"); **AND UPON** hearing counsel for the Receiver and Trustee and any other interested parties appearing at the within application; **AND UPON** being satisfied that it is appropriate to do so;

IT IS ORDERED THAT:

- Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Third Report.

Service

2. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

Professional Fees and Disbursements

3. The Receiver's accounts for fees and disbursements, as set out in the Third Report (including the Forecast Fees and Costs) are hereby approved without the necessity of a formal passing of its accounts.
4. The accounts of the Receiver's legal counsel Cassels Brock & Blackwell LLP, for its fees and disbursements, as set out in the Third Report (including the Forecast Fees and Costs) are hereby approved without the necessity of a formal assessment of its accounts.

Receiver's Actions, Conduct and Activities

5. The Receiver's activities as set out in the Third Report and in all of its other reports filed herein are hereby ratified and approved.

Statement of Receipts and Disbursements (Receiver and Trustee)

6. The Estate R&D as outlined in the Third Report is hereby ratified and approved.
7. The Creditor Trust R&D as outlined in the Third Report is hereby ratified and approved.

Termination of Creditor's Trust and Trustee's Discharge

8. On the basis that all Settlement Funds have been disbursed from the Creditor Trust and no other step is required in the administration of the Creditor Trust, the Creditor Trust created pursuant to the Approval and Reverse Vesting Order granted in these proceedings on December 14, 2022 (the "RVO") is hereby terminated effective immediately.
9. On the evidence before the Court, the Trustee has satisfied its obligations as trustee of the Creditor Trust and pursuant to the terms of the Trust Settlement and the Trustee shall not be liable for any act or omission on its part, including without limitation any act or omission pertaining to the discharge of its duties in the within proceedings as Trustee, save and except for any liability arising out of fraud, gross negligence or wilful misconduct on the part of the Trustee. Subject to the foregoing, any claims against the Trustee in connection with the performance of its duties are

hereby stayed, extinguished and forever barred.

10. No action or other proceedings shall be commenced against the Trustee in any way arising from or related to its capacity or conduct as Trustee, except with prior leave of this Court on notice to the Trustee, and upon such terms as this Court may direct.
11. The Trustee is hereby discharged, provided, however, that notwithstanding its discharge herein, the Trustee shall continue to have the benefit of the provisions of the Trust Settlement approved pursuant to the RVO and any other applicable protections granted herein.

Service of Order

12. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
13. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of King's Bench of Alberta