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27, 2025

COURT FILE NUMBER

2401-09688

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC 1985,
c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF DELTA
9 CANNABIS INC., DELTA 9 LOGISTICS INC.,
DELTA 9 BIO-TECH INC., DELTA 9 LIFESTYLE
CANNABIS CLINIC INC. and DELTA 9
CANNABIS STORE INC.

APPLICANTS

DELTA 9 CANNABIS INC., DELTA 9 LOGISTICS
INC., DELTA 9 BIO-TECH INC., DELTA 9
LIFESTYLE CANNABIS CLINIC INC. and DELTA
9 CANNABIS STORE INC.

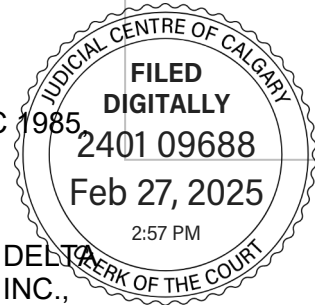
DOCUMENT

**ORDER –STAY EXTENSION, INCREASE TO
INTERIM FINANCING AND APPROVAL OF
ACTIVITIES & FEES**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

MLT AIKINS LLP
Barristers and Solicitors
#2100 – 222 3rd Ave SW
Calgary, AB T2P 0B4
Attention: Ryan Zahara / Molly McIntosh
Telephone: (403) 693-5420 / (780) 969-3501
Email: rzahara@mltaikins.com
mmcintosh@mltaikins.com
File No. 0136555.00034

Clerk's stamp



DATE ON WHICH ORDER WAS PRONOUNCED: FEBRUARY 25, 2025

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

**NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE JUSTICE M.A.
MARION**

UPON the application (the "**Application**") of Delta 9 Cannabis Inc. ("**D9 Parent**"), Delta 9 Logistics Inc. ("**Logistics**"), Delta 9 Bio-Tech Inc. ("**Bio-Tech**"), Delta 9 Lifestyle Cannabis Clinic Inc. ("**Lifestyle**") and Delta 9 Cannabis Store Inc. ("**Store**", and collectively with D9 Parent, Logistics, Bio-Tech and Lifestyle, the "**Applicants**" or "**Delta 9 Group**") for an Order granting, an

extension of the stay of proceedings pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the "**CCAA**"); **AND UPON** having read the Eighth Affidavit of John Arbuthnot IV, sworn on February 18, 2025, the Fourth Report of Alvarez & Marsal Canada Inc. (the "**Monitor**"), dated November 13, 2024 (the "**Fourth Report**"), the Fifth Report of the Monitor, dated November 26, 2024 (the "**Fifth Report**"); the Seventh Report of the Monitor, dated February 3, 2025 (the "**Seventh Report**"), the Eighth Report of the Monitor, dated February 21, 2025 (the "**Eighth Report**") and the Affidavit of Service of Ameena Quazi, sworn on February 24, 2025; **AND UPON** hearing the submissions of counsel for the Applicants, counsel for the Monitor, and counsel for any other parties present; **IT IS HEREBY ORDERED AND DECLARED THAT:**

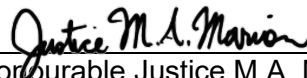
SERVICE

1. The time for service of the notice of the Application and the materials filed in connection therewith are hereby abridged and service thereof is deemed good and sufficient, and this Application is properly returnable today.

EXTENSION OF THE STAY PERIOD

2. The Stay Period, as defined in paragraph 14 of the Amended and Restated Initial Order, granted on July 24, 2024 (the "**ARIO**") and extended pursuant to the Order of the Honourable Justice C.D. Simard, granted on September 11, 2024, the Order of the Honourable Justice M.A. Marion, granted on November 1, 2024, and the Order of the Honourable Justice M.A. Marion, granted on January 10, 2025, is hereby extended until and including March 31, 2025.
3. The Amendment No. ^{3^{mm}}~~4~~ to the Interim Financing Term Sheet (the "**Amended Interim Financing Term Sheet**") attached as Schedule "A" to the Eighth Report is hereby approved.
4. Delta 9 is hereby authorized to borrow up to \$18,900,000 from the Interim Lender under the Amended Interim Financing Term Sheet and the Interim Lender's Charge, as defined in paragraphs 35 of the ARIO, paragraph 4 of the Order of the Honourable Justice C.D. Simard, granted on September 11, 2024, and paragraph 4 of the Order of the Honourable Justice M.A. Marion, granted on November 1, 2024, is increased to the amounts outstanding under the Amended Interim Financing Term Sheet.

5. The Monitor's accounts for fees and disbursements, as set out in the Eighth Report are hereby approved.
6. The accounts of the Monitor's legal counsel, Burnet, Duckworth & Palmer LLP, for its fees and disbursements, as set out in the Eighth Report, are hereby approved.
7. The Monitor's activities, actions, and conduct, as set out in the Eighth Report, are hereby ratified and approved.



The Honourable Justice M.A. Marion
Justice of the Court of King's Bench of Alberta