



No. CV-23-00707839-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERICAL LIST)

THE HONOURABLE
JUSTICE OSBORNE

)
)

MONDAY, THE 22nd DAY OF
DECEMBER, 2025

B E T W E E N:

KEB HANA BANK as trustee of IGIS GLOBAL PRIVATE PLACEMENT REAL ESTATE
FUND NO. 301 and as trustee of IGIS GLOBAL PRIVATE PLACEMENT
REAL ESTATE FUND NO. 434

Applicant

- and -

MIZRAHI COMMERCIAL (THE ONE) LP, MIZRAHI DEVELOPMENT GROUP
(THE ONE) INC., and MIZRAHI COMMERCIAL (THE ONE) GP INC.

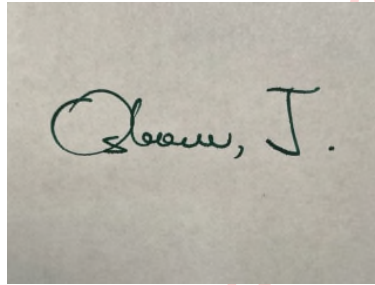
Respondents

ORDER

THIS MOTION, made by the plaintiff, Mappro Realty Inc. ("**Mappro**"), on consent of Alvarez & Marsal Canada Inc. (in its capacity as receiver and manager) (the "**Receiver**"), One Bloor West Toronto Group (The One) Inc. (formerly known as Mizrahi Development Group (The One) Inc.), One Bloor West Toronto Commercial (The One) LP (formerly known as Mizrahi Commercial (The One) LP), One Bloor West Toronto Commercial (The One) GP Inc. (formerly known as Mizrahi Commercial (The One) GP Inc.), City of Toronto, and Mizrahi Inc. to, among other things, lift the stay of proceedings ordered by The Honourable Justice Osborne pursuant to an order dated October 18, 2023 (as set out in the notice of motion dated November 2024) and the **CROSS-MOTION**, made by the Receiver, on consent of Mappro, seeking directions to allow the continued use of the concrete pump located (as set out in the notice of motion dated November 12, 2024), were heard this day at Toronto, Ontario.

ON READING the parties' consent, filed,

1. **THIS COURT ORDERS THAT** Mappro's motion and the Receiver's cross-motion are hereby withdrawn on a without costs, with prejudice basis.
2. **THIS ORDER IS EFFECTIVE** from today's date and is enforceable without the need for entry and filing.

A rectangular image showing a handwritten signature in dark ink on a light-colored, textured background. The signature appears to be "Osborne, J." written in a cursive, slightly slanted script.

Digitally signed
by Osborne J.

Date:

2025.12.22

16:49:41 -05'00'

<p>KEB HANA BANK as trustee of IGIS GLOBAL PRIVATE PLACEMENT REAL ESTATE FUND NO. 301 and as trustee of IGIS GLOBAL PRIVATE PLACEMENT REAL ESTATE FUND NO. 434</p> <p>Applicant</p>	<p>-and- MIZRAHI COMMERCIAL (THE ONE) LP, No. CV-23-00707839-00CL et al.</p> <p>Respondents</p>
	<p><i>Ontario</i></p> <p>SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)</p> <p>PROCEEDINGS COMMENCED AT TORONTO</p>
	<p>ORDER</p>
	<p>SPEIGEL NICHOLS FOX LLP Barristers & Solicitors 1 Robert Speck Parkway, Suite 200 Mississauga ON L4Z 3M3</p> <p>Allison Speigel LSO No. 64992D allison@ontlaw.com Tel - 905-366-9700 ext. 280</p> <p>Lawyers for Mappro Realty Inc.</p>