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COURT FILE NUMBER 2001 06423
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE **CALGARY**

IN THE MATTER OF THE COMPROMISE OF
ARRANGEMENT OF ENTREC
CORPORATION, CAPSTAN HAULING LTD.,
ENTREC ALBERTA LTD., ENT CAPITAL
CORP., ENTREC CRANES & HEAVY
HAULING INC., ENTREC HOLDINGS INC.
ENT OILFIELD GROUP LTD., and ENTREC
SERVICES LTD.

DOCUMENT **ORDER**

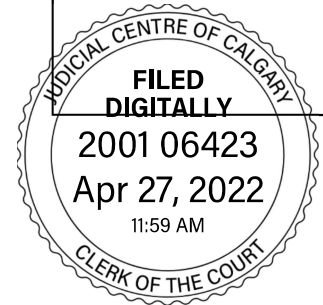
**(Extension of Stay Period | Partial Lifting of
Stay)**

ADDRESS FOR SERVICE
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Clerk's Stamp



DATE ON WHICH ORDER WAS PRONOUNCED: April 27, 2022

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice D.B. Nixon

LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION by Alvarez & Marsal Inc. (**A&M**, or the **Monitor**) in its capacity as the Court-appointed Monitor of the applicants, ENTREC Corporation, Capstan Hauling Ltd, ENT Capital Corp., ENT Oilfield Group Ltd., Entrec Services Ltd., Entrec Holdings Inc., and ENTREC Cranes & Heavy Haul Inc., (collectively, the Applicants or **ENTREC**);

AND UPON HAVING READ the Initial Order of this Court dated May 15, 2020; the Amended and Restated Initial Order of this Court dated May 25, 2020 (the **ARIO**), the CCAA Termination Order of this Court dated November 24, 2020 (the **CCAA Termination Order**); and the Tenth Report of the Monitor (the **Tenth Report**);

AND UPON HEARING the submission of counsel for the Applicants, and any other parties that may be present;

IT IS HEREBY ORDERED THAT:

Service

1. Service of notice of this application and supporting materials is hereby declared good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

Extension of Stay of Proceedings


2. The Stay Period (as defined in the ARIO) is extended to the earlier of (1) the CCAA Termination Date, as defined in the CCAA Termination Order or (ii) October 31, 2022.

Lifting of Stay of Proceedings

3. The Stay of Proceedings is lifted by the Court in respect of this Proceeding in respect of Capstan Hauling, Ltd. (**Capstan**), for the limited purpose of permitting an application to assign Capstan into bankruptcy, and for no other purpose.

Approval of Monitor's Activities

4. The conduct and activities of the Monitor, as set out in the Tenth Report, are hereby approved and ratified.



J.C.Q.B.A