

COURT FILE NUMBER 2401-03920

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY



IN THE MATTER OF AN APPLICATION UNDER SECTION 243  
OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c.  
B-3, AS AMENDED;

AND IN THE MATTER OF AN APPLICATION UNDER  
SECTION 13(2) OF THE *JUDICATURE ACT*, R.S.A 2000 J-2.

APPLICANTS TRAFIGURA CANADA LIMITED and SIGNAL ALPHA C4  
LIMITED

RESPONDENT SPICELO LIMITED

DOCUMENT **ORDER**

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Lawyers for the Applicants,  
Trafigura Canada Limited and Signal Alpha C4 Limited

**DATE ON WHICH ORDER WAS PRONOUNCED:** March 27, 2024

**LOCATION WHERE ORDER WAS PRONOUNCED:** Edmonton, Alberta

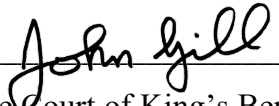
**JUSTICE WHO MADE THIS ORDER:** The Honourable Justice Gill

**UPON THE APPLICATION** of Trafigura Canada Limited and Signal Alpha C4  
Limited (collectively, the “**Lenders**”) pursuant to an “Originating Application for the  
Appointment of a Receiver” filed with this Court on March 20, 2024 (the “**Application**”);  
**AND UPON** reading the Affidavit of Matthieu Milandri sworn March 18, 2024 and the Affidavit


of Matthieu Milandri sworn March 26, 2024; **AND UPON** hearing the submissions by counsel for the Lenders, counsel for Spicelo Limited, and any other counsel or other interested parties present;

**IT IS HEREBY ORDERED THAT:**

1. The Application is hereby dismissed.
2. There shall be no costs of the Application.

  
\_\_\_\_\_  
Justice of the Court of King's Bench of Alberta

**APPROVED AS TO FORM AND CONTENT:**

  
\_\_\_\_\_  
Randal Van de Mosselaer  
Counsel for Spicelo Limited