

COURT FILE NUMBER 2501-09028

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE BANKRUPTCY AND
INSOLVENCY ACT, RSC 1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF
2755857 ALBERTA LTD.

APPLICANT UCAPITAL – ULOAN SOLUTIONS INC.

RESPONDENT 2755857 ALBERTA LTD.

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT MILLER THOMSON LLP
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File No. 0289127.0002

DATE ON WHICH ORDER WAS PRONOUNCED: February 10, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice C. C. J Feasby

UPON THE APPLICATION of Alvarez & Marsal Canada Inc. (“**A&M**”), in its capacity as Court-appointed receiver and manager (A&M in such capacity, the “**Receiver**”) of 2755857 Alberta Ltd. (the “**Company**” or “**ResidualCo**”) for an order: (i) empowering the Receiver to assign the Company into bankruptcy; (ii) approving and ratifying the actions, activities, and conduct of the Receiver; and (iii) approving the fees and disbursements of the Receiver and its legal counsel;

AND UPON HAVING READ the Application, the Third Report of the Receiver dated February 2, 2026 (the “**Third Report**”);

AND UPON HAVING READ the Affidavit of Service of Marica Ceko sworn February 5, 2026;

AND UPON hearing counsel for the Receiver and for any other parties who may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

BANKRUPTCY

2. The Receiver is authorized, but not required to make an assignment in bankruptcy on behalf of ResidualCo pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985 (“**BIA**”), c B -3 and the Receiver is hereby authorized and empowered to file any such assignment in bankruptcy for an on behalf of ResidualCo, and to take any steps incidental thereof, including, for certainty, to execute, endorse, and file, for and on behalf and in the name of ResidualCo, any documents or instruments of whatever nature as may be necessary or desirable in connection therewith, including in the performance of any statutory obligations of ResidualCo under the BIA and A&M is hereby authorized and empowered, but not required, to act as trustee in bankruptcy (A&M acting in such capacity, or such other licensed trustee as may be engaged to act as trustee in bankruptcy, the “**Trustee**”) in respect of ResidualCo, and to fund a reasonable retainer to the Trustee. For greater certainty, no resolutions or other authorizations from any director, officer, or shareholder of ResidualCo will be required to commence any such bankruptcy proceeding.

RECEIVER’S ACTIVITIES AND PROFESSIONAL FEES

3. The Receiver’s actions, activities, and conduct as disclosed and reported in the Third Report are hereby ratified and approved.
4. The Receiver’s Final R&D, as set out in the Third Report, are hereby approved without the necessity of a formal passing or assessment of its accounts.
5. The Receiver’s Interim Statement of Receipts and Disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal passing or assessment of its accounts.

6. The Receiver's accounts for fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal passing or assessment of its accounts.
7. The accounts of the Receiver's legal counsel, Miller Thomson LLP, for its fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal passing or assessment of its accounts.

MISCELLANEOUS MATTERS

8. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the Service List created in these proceedings; and
 - (ii) any other parties attending or represented at the Application for this Order;
and
 - (b) Posting a copy of this Order on the Receiver's website at <https://www.alvarezandmarsal.com/CLEO>.



Justice of the Court of King's Bench of Alberta