



**Alvarez & Marsal Canada Inc.**  
Bow Valley Square 4  
Suite 1110, 250 - 6th Avenue SW  
Calgary, Alberta T2P 3H7  
Phone: +1 403 538 7555  
Fax: +1 403 538 7551

February 9, 2026

**In the Matter of the Notice of Intention to Make a Proposal of  
RDFN FUM Natural Products Inc.**

**TO THE CREDITORS OF RDFN FUM NATURAL PRODUCTS INC.:**

On February 4, 2026, RDFN FUM Natural Products Inc. (the “**Company**”) filed a Notice of Intention to Make a Proposal (the “**NOI**”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada), R.S.C. 1985, c. B-3 (the “**BIA**”) and Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed as Proposal Trustee of the Company (the “**Proposal Trustee**”). A copy of the NOI, together with the list of creditors, are enclosed herewith. This information, along with other relevant materials, is also available at the Proposal Trustee’s website at: [www.alvarezandmarsal.com/FUM](http://www.alvarezandmarsal.com/FUM).

Please be advised that the Company is not bankrupt and has availed itself of a procedure whereby an insolvent person, with creditor and Court approval, restructures its financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flow of the Company during the restructuring process, to assist with the development of the Proposal, and to liaise with creditors, who will ultimately make the decision regarding the Proposal.

Pursuant to section 69.1 (1) of the BIA, upon the filing of the NOI, that being February 4, 2026, no creditor shall have any remedy against the Company or its property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in bankruptcy until the bankruptcy of the Company.

The Company is required to file a Proposal within 30 days from the date of filing of the NOI unless the Company is granted an extension from the Court for a period not exceeding 45 days for any individual extension and not exceeding 5 months, in aggregate, after the expiry of the initial 30 day period.

The amounts indicated on the attached list of creditors were estimated by the Company as at the date of filing the NOI. If you do not agree with the amount, you do not need to notify the Proposal Trustee of any discrepancies in the claim amount at this time. You will be provided an opportunity prove your claim when a Proof of Claim form and related documentation are sent to you at a later date.

Should you require any further information with respect to this matter, please feel free to contact the Proposal Trustee by email at [FUM@alvarezandmarsal.com](mailto:FUM@alvarezandmarsal.com) or visit the Proposal Trustee’s website.

Yours very truly,

Alvarez & Marsal Canada Inc.,  
in its capacity as Proposal Trustee of  
RDFN FUM Natural Products Inc., and not in its personal or corporate capacity

Per:

Orest Konowalchuk, Licensed Insolvency Trustee  
Senior Vice President

Enclosure



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of: Alberta  
Division No.: 02 - Calgary  
Court No.: 25-3329616  
Estate No.: 25-3329616

In the Matter of the Notice of Intention to make a proposal of:

**RDFN FUM Natural Products Inc.**

Insolvent Person

**ALVAREZ & MARSAL CANADA INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

February 04, 2026

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**CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL**  
**Subsection 50.4 (1)**

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: February 05, 2026, 10:51

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G 4X3, (877)376-9902

**Canada**

**CONSENT TO ACT AS TRUSTEE  
IN THE MATTER OF THE DIVISION I PROPOSAL OF  
RDFN FUM Natural Products Inc.  
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6<sup>th</sup> Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of RDFN FUM Natural Products Inc. contemplated herein.

Dated at Calgary, Alberta this 4<sup>th</sup> day of February, 2026.

**Alvarez & Marsal Canada Inc.**  
*Licensed Insolvency Trustee*

Per:

  
**Orest Konowalchuk, LIT**  
**Senior Vice President**  
*Licensed Insolvency Trustee*

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
RDFN FUM Natural Products Inc.  
of the city of Wilmington, in the state of Delaware, USA

Take notice that:

1. I, RDFN FUM Natural Products Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 4th day of February 2026.

*Braeden Paula*

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RDFN FUM Natural Products Inc.  
Insolvent Person

To be completed by Official Receiver:

Feb 4 2026

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Filing Date

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Official Receiver

District of: Alberta  
Division No. 02 - Calgary  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
RDFN FUM Natural Products Inc.  
of the city of Wilmington, in the state of Delaware, USA

<b>List of Creditors with claims of \$250 or more.</b>			
Creditor	Address	Account#	Claim Amount
Clearco Funding Inc.	100 King St W Suite 1600, Toronto, ON M5X 1A9 Toronto ON M5X 1A9		1,007,446.10
Ramp Business Corporation	28 W 23rd St, Floor 2 New York NY 10010 USA		95,689.06
Shopify Inc.	151 O'Connor St Ottawa On K2P 2L8		73,315.89
WebBank	100 Shockoe Slip, 2nd Floor, Richmond, VA 23219 Richmond VA 23219 USA		103,883.06
<b>Total</b>			1,280,334.11

*Braeden Pauls*

RDFN FUM Natural Products Inc.  
Insolvent Person