



NOTICE OF STATEMENT OF RECEIVER
 (Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF
IGY Immune Technologies & Life Sciences Inc., IGY Life Sciences Manufacturing Inc. and IGY Life Sciences USA, Inc.

The receiver gives notice and declares that:

- On April 17, 2026, the Court of King’s Bench of Alberta (the “**Court**”) granted an Order (the “**Receivership Order**”) pursuant to section 243(1) of the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 (the “**BIA**”), whereby Alvarez & Marsal Canada Inc. was appointed receiver and manager (the “**Receiver**”) of IGY Immune Technologies & Life Sciences Inc., IGY Life Sciences Manufacturing Inc. and IGY Life Sciences USA, Inc. (collectively, “**IGY**” or the “**Companies**”), without security, of all of the Companies’ current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the “**Property**”). The Property includes, but is not limited to:

	Estimated Book Value ¹
Property, Plant and Equipment	11,642,674
Intangible Assets	459,130
Cash and Cash Equivalents	60,000
Accounts Receivable	42,275
Total Book Value of Assets	\$12,204,079

Note: Realizable values may materially differ from the above. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy of the foregoing.

- Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of the Receivership Order. For a copy of the Receivership Order, it may be found on the Receiver’s website at: <https://www.alvarezandmarsal.com/IGY>.
- Upon the granting of the Receivership Order, the Receiver took possession and control of the Property described above on April 17, 2026.
- The following information relates to the receivership:
 - Civic Address: 1A-4 East Lake Ave NE, Airdrie, Alberta, T4A 2G8, Canada
 - Principal line of business: Nutraceutical egg processing
 - Location of business: Airdrie, Alberta

¹ Cash and accounts receivable balances are presented as at April 17, 2026; property, plant and equipment and intangible assets balances are presented as at December 31, 2024, and are not materially different as at the receivership date.



5. Amounts owed by the Company to each creditor, according to books and records as of April 17, 2026, are shown below and are listed in Schedule "A":

Secured creditors (see attached listing)	12,179,678
Unsecured creditors (see attached listing)	<u>359,020</u>
Total	\$12,538,698

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7

Attention: Ms. Gabby Menzies
Telephone: (403) 538-4881
Email: igy@alvarezandmarsal.com

7. To date, no claims procedure has been approved by the Court that instructs creditors to prove their claims against the Debtors. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).
8. Additional Information: A copy of the Receivership Order is posted on the Receiver's website at www.alvarezandmarsal.com/IGY. Other public information, including court materials, will be posted to this website as that information becomes available.

Dated at Calgary, Alberta this 27th day of April 2026.

**ALVAREZ & MARSAL CANADA INC., in its capacity as
Court appointed Receiver of the Companies
and not in its personal or corporate capacity**

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice-President

IN THE MATTER OF RECEIVERSHIP OF
IGY Immune Technologies & Life Sciences Inc., IGY Life Sciences Manufacturing Inc. and IGY Life Sciences USA, Inc. (collectively, "IGY" or the "Companies")
Preliminary list of creditors in \$CAD of IGY Immune Technologies & Life Sciences Inc., IGY Life Sciences Manufacturing Inc. and IGY Life Sciences USA, Inc. as at April 17, 2026
as submitted by the Debtor without admission as to any liabilities or privilege herein shown

No.	Secured Creditor Name	Address	City	Province/ State	Postal Code	Country	Amount Owning
1	Farm Credit Canada	Miller Thomson LLP - 43rd Floor, 525 - 8th Avenue SW	Calgary	Alberta	T2P 3V4	Canada	12,179,678
Total Secured Creditors							\$ 12,179,678
No.	Unsecured Creditor Name	Address	City	Province/ State	Postal Code	Country	Amount Owning
1	0413178 Condo Corp	#2A #4 East Lake Ave	Airdrie	Alberta	T4A 2G8	Canada	24,961
2	Accolade Consulting Group Inc.	20 Croydon Dr.	Avra	Ontario	N0M 1C0	Canada	26,736
3	Air Liquide Canada Inc.	1250 René-Lévesque Blvd. West, Suite 1700	Montreal	Quebec	H3B 5E6	Canada	226
4	Airdrie Alarm and Surveillance Inc.	25 East Lake Circle Northeast Unit 11	Airdrie	Alberta	T4A 2J9	Canada	428
5	Bona Fide Plumbing and Gasfitting Ltd.	75 Reunion Green	Airdrie	Alberta	T4B 2R1	Canada	3,245
6	Business Development Bank of Canada	5 Place Ville Marie, Ground Floor	Montreal	Quebec	H3B 2G2	Canada	133,400
7	Cedarlane Labs	4410 Paletta Court	Burlington	Ontario	L7L 5R2	Canada	552
8	Certified Laboratories	1938 94 St.	Edmonton	Alberta	T6N 1J3	Canada	1,567
9	Cintas Canada Limited	Box 4372 Station A	Toronto	Ontario	M5W 0J2	Canada	493
10	City of Airdrie - Utilities	400 Main Street SE	Airdrie	Alberta	T4B 3C3	Canada	4,300
11	Comfort Aire	16600 Centre St. NE	Calgary	Alberta	T3P 0S4	Canada	7,886
12	Creospark Consulting Services Inc.	31 Silver Sterling Cres.	Woodbridge	Ontario	L4H 4C5	Canada	398
13	Culligan Water	1110 - 58 Ave SE	Calgary	Alberta	T2H 2C9	Canada	204
14	Dicentra	#700, 2 Bloor St. West	Toronto	Ontario	M4W 3E2	Canada	12,846
15	Direct Energy Business	251 Consumers Road, Suite 1200	North York	Ontario	M2J 4R3	Canada	3,051
16	EcoLab Co.	Box 4090 Station A	Toronto	Ontario	M5W 0E9	Canada	6,399
17	Evexla Bioscience	52-228 Theodore Place NW	Calgary	Alberta	T2K 5S1	Canada	60
18	Exercising Nutritionally, LLC	4225 Naperville Road	Lisle	Illinois	60532	USA	3,862
19	Federal Express Canada Corporation	Box 9100 Station F	Toronto	Ontario	M4Y 3A5	Canada	388
20	Gunjot Khanuja	██████████	██████████	██████████	██████████	██████████	77
21	Holiday Inn Express Airdrie	64 Est Lake Ave	Airdrie	Alberta	T4A 2G8	Canada	1
22	Impact Electric (1993) Ltd.	Bay 12, 25 East Lake Circle NE	Airdrie	Alberta	T4A 2J9	Canada	1,375
23	K&L Gates LLP	Box 844255	Boston	Massachusetts	02284-4255	USA	6,575
24	MNP LLP	#210, 1205 Amber Drive	Thunder Bay	Ontario	P7M 6M4	Canada	5,036
25	Orkin Canada Corporation	5840 Falbourne St.	Mississauga	Ontario	L5R 4B5	Canada	705
26	Peninsula Canada	33 Yonge St, Suite 610	Toronto	Ontario	M5E 1G4	Canada	1,167
27	Q&C Services	Plaza 2, Suite 220, 2000 Argentina Road	Mississauga	Ontario	L5N 1V8	Canada	969
28	Rock and Flower Inc.	11677 McCormick St.	Valley Village	California	91601-3022	USA	4,439
29	Rogers Communications Canada Inc.	Box 2468 Stn Main	Calgary	Alberta	T2P 4Y2	Canada	333
30	Royal Bank of Canada - VISA	10 York Mills Rd., 3rd Floor	Toronto	Ontario	M2P 0A2	Canada	15,766
31	Separator Technology Solutions US Inc.	2591 Nicholson St.	San Leandro	California	94577	USA	6,031
32	Toyota Industries Commercial Finance Canada, Inc.	630 - 401 The West Mall	Toronto	Ontario	M9C 5J5	Canada	1
33	Uline Canada Corporation	Box 3500, RPO Streetsville	Mississauga	Ontario	L5M 0S8	Canada	172
34	VWR International Co	Box 4286 Stn A	Toronto	Ontario	M5W 5W9	Canada	3,201
35	Workers' Compensation Board - Alberta	Box 2514	Edmonton	Alberta	T5J 2S5	Canada	1
36	WPIC Marketing Limited	6th Floor, Alexandra House, 18 Chater Road	Central, Hong Kong			China	81,171
37	Xerox Canada Ltd.	Box 4536 Stn A	Toronto	Ontario	M5W 4P5	Canada	1,002
Total Unsecured Creditors							\$ 359,020
Total Creditors							\$ 12,538,698