



NOTICE OF STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
AMC&F PROPERTIES LTD. AND LYNCORP MANUFACTURING LTD.**

The receiver gives notice and declares that:

1. On February 26, 2024, the Court of King's Bench of Alberta (the "**Court**") granted an Order (the "**Receivership Order**") whereby Alvarez & Marsal Canada Inc. ("**A&M**") was appointed receiver and manager (the "**Receiver**") of AMC&F Properties Ltd. and Lyncorp Manufacturing Ltd. (collectively, the "**Companies**" or the "**Debtors**") in respect of all of the Debtors' current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "**Property**"). The Property includes, but is not limited to:

	Estimated Book Value
Cash	23,242
Accounts Receivable	75,897
Inventory	675,663
Prepaid Expenses	13,168
Property and Equipment	13,128,661
Total Book Value of Assets	\$13,916,631

Note: Realizable values may materially differ from the above.

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of the Receivership Order. For a copy of the Receivership Order, it may be found on the Receiver's website at: <https://www.alvarezandmarsal.com/lyncorp>.
3. Upon the granting of the Receivership Order, the Receiver took possession and control of the Property described above on February 26, 2024.
4. The following information relates to the receivership:
 - a) Civic Address: 402086 81 St E, Aldersyde, AB T0L 0A0
 - b) Principal line of business: Manufacturing
 - c) Location of business: Calgary, Alberta



5. Amounts owed by the Company to each creditor, according to books and records as of February 26, 2024, are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	13,326,834
Unsecured creditors (see attached listing)	<u>1,122,446</u>
Total	<u>\$14,449,280</u>

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7

Attention: Mr. Bryan Krol
Telephone: (403) 538-4723
Email: bkrol@alvarezandmarsal.com

7. To date, no claims procedure has been approved by the Court that instructs creditors to prove their claims against the Debtors. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 5th day of March 2024.

**ALVAREZ & MARSAL CANADA INC., in its capacity as
Court appointed Receiver of AMC&F Properties Ltd. and Lyncorp Manufacturing Ltd.
and not in its personal or corporate capacity**

A handwritten signature in blue ink, appearing to read 'Orest'.

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice-President

AMC&F Properties Ltd. and Lyncorp Manufacturing Ltd. (collectively, the "Companies")**List of Creditors****As at February 26, 2024**

Please note the following:

1. The list of creditors has been prepared from information contained in the books and records of the Companies.
2. The amounts included in this list of creditors do not take into consideration any un-invoiced amounts, nor have the amounts been adjusted for any amounts that may also be receivable from creditors.
3. This list of creditors has been prepared without admission as to the liability for, or quantum of, any of the amounts shown.
4. To date, a claims procedure has not been approved by the Court, and creditors are NOT required to file a statement of account or proof of claim at this point in time. If, at a later date, a claims procedure is approved by the Court, all known creditors will be notified and claim forms will be posted to the Receiver's website. It is through such a claims procedure that creditor claims will be reviewed and determined.
5. Amounts owing to various government agencies, if any, are uncertain at this time.

Creditor Name	Address	City	Province/ State	Postal Code	Country	Amount Owing
Secured Creditors						
Bank of Montreal	595 8 Ave SW	Calgary	AB	T2P 1G1	CA	7,575,626
Provida Financial Corporation	30th Floor, 421 - 7th Avenue SW	Calgary	AB	T2P 4K9	CA	5,751,208
Total Secured Creditors						13,326,834

Creditor Name	Address	City	Province/ State	Postal Code	Country	Amount Owing
Unsecured Creditors						
1058671 Alberta Inc. o/a All-Rite Towing	PO Box 509	Black Diamond	AB	T0L 0H0	CA	820
1960831 Alberta Ltd						10,341
4E Welding & Design Inc.	450173 82nd St. East	Aldersyde	AB	T0L 0A0	CA	43,697
992774 Alberta Ltd. o/a NAPA Okotoks (2011)	P.O. Box 1148	Okotoks	AB	T1S 1B2	CA	1,158
Abacal Alta Ltd.	5919 84 St S.E	Calgary	AB	T2C 4S1	CA	8,258
Ahmad Kakar						-
Alberta Association for Safety Partnerships	5308 - 48 Ave	Taber	AB	T1G 1S2	CA	662
Alfred Attwood						-
Armor Alloys Calgary Ltd.	Unit #40, 4797 - 22nd Street SE	Calgary	AB	T2B 0N8	CA	2,856
Armour Galvanizing Ltd.	305 Slate Avenue	Stony Plain	AB	T7Z 0J2	CA	4,983
Artemio Juen						-
Ashley Mullen						-
ATCO Energy	5302 Forand St SW	Calgary	AB	T3E 8B4	CA	14,280
Bad Papa Hotshot Ltd.	137 Madeira Rd NE	Calgary	AB	T2A 4N5	CA	2,850
Caladin Robichaud						-
Calgary Welder Test Centre Ltd.	3522 80th Avenue SE	Calgary	AB	T2C 1J3	CA	220
Cara Underwood						-
Centrix Control Solutions	8515 48 ST SE UNIT 1A	Calgary	AB	T2C2P8	CA	12,254
CHAPEL STEEL	91 EAST PORT BOULEVARD	HAMILTON	ON	L8H 7S3	CA	31,180
Christopher Butler						-
Christopher McManus						-
Compass Bending Ltd	7320 30 Street SE	Calgary	AB	T2C 1W2	CA	1,019
Contain-A-Way Services	BOX 5111	High River	AB	T1V 1M3	CA	349
Curtis Brunet						-
CWB Group- Industry Services	PO Box 46035 Station A	Toronto	ON	M5W 4K9	CA	2,474
Dalton Mazurek						-
Danie Ibolton						-
Daniel Smith						-
Daniel Van der Merwe						-
DMH Machine Tools	Bay #6, 4115 - 61 Avenue SE	Calgary	AB	T2C 2Z1	CA	9,495
DNOW Canada ULC	PO Box 664, Station M	Calgary	AB	T2P 2J3	CA	35,816
Domoslai Designs LTD	111-11769 40 Street SE	Calgary	AB	T2Z 4M8	CA	14,175
Donald Rigging	278 Initiative Ave SE	Calgary	AB	T3S 0B7	CA	5,324
Ehigie Ogamien						-
Encore Metals	7805 - 51st Street SE	Calgary	AB	T2C 2Z3	CA	1,313
Ericson Management Consulting Inc.						4,914
Ferg's Septic Service Ltd.	P.O. Box 3107	Claresholm	AB	T0L 0T0	CA	930
Foothills County	PO Box 5606	High River	AB	T1V 1M7	CA	913
Foothills Energy Co-op c/o Sheep River Library	Private Bag 10	Turner Valley	AB	T0L 2A0	CA	7,218
Foothills Fasteners & Industrial	Unit 2, 6565 - 40th Street SE	Calgary	AB	T2C 2J9	CA	1,514
G & R Picker Service Ltd.	RR #1, Site # 6, Box 26	Okotoks	AB	T1S 1A1	CA	19,489
George Publicover						-
Gregg Distributors Ltd.	5755-11 STREET S.E.	Calgary	AB	T2H 1M7	CA	2,941
Hasibullah Ludin						-
Hi Fab Holdings Ltd.	Box 5664	High River	AB	T1V 1M3	CA	1,365
High Performance Coatings	14-11133, 40th Street SE	Calgary	AB	T2C 2 Z4	CA	749
High River Septic Inc.	Box 5, Site 3, RR 2	Cayley	AB	T0L0P0	CA	1,890
HRS Services ULC	Suite 420, 575 Clyde Ave	Mountain View	CA	94043	US	566
Hugh Toward						-
HumanaCare	445 Apple Creek Boulevard, Suite 202	Markham	ON	L3R 9X7	CA	79
Kinetic Building Solutions Inc.	290 #315, 5155 - 130th Avenue SE	Calgary	AB	T2Z 0N3	CA	760
Kings Energy Services	4528 - 112 Avenue SE	Calgary	AB	T2C 2K2	CA	197,030
Kubicek Ventures Ltd.	PO BOX 6114 High River AB T1V1P7	High River	AB	T1V1P7	CA	4,500
Legacy Fire Protection Inc.	5507 1st Street SE	Calgary	AB	T2H 1H9	CA	1,505
Linde Canada Inc.	P.O. Box 2531, Station M	Calgary	AB	T2P 0S6	CA	53,293
Lorie Howe						-
Lynda Mullen						-
Matrix Labour Leasing Ltd.	Suite 204, 11420 27th Street SE	Calgary	AB	T2Z 3R6	CA	1,663
MC Machinery Systems Canada, Inc. CPG	PO Box 4258, Station A	Toronto	ON	M5W 5T1	CA	1,332
Metalworking Solutions (MSI) Inc.	#2, 9750 - 51st Avenue	Edmonton	AB	T6E 0A6	CA	314
Modern Tools Ltd.	11488 70th STREET S.E.	Calgary	AB	T2C 4Y3	CA	2,400
Morgan Stolle						-
Motion Industries (Canada) Inc	No.16, 4155 - 75th Avenue SE	Calgary	AB	T2C 2K8	CA	3,047
Multigas Detection Ltd.	#132, 11441 - 261 Street	Acheson	AB	T7X 6C6	CA	709
Nerds On Site Inc.	131 Wharncliffe Road S	London	ON	N6J 2K4	CA	4,200
New-Line Products Ltd.	9415 - 189 Street	Surrey	BC	V4N 5L8	CA	353
Noah McLean						-
Northern Platform	7104 39 Street	Leduc	AB	T9E 0R8	CA	29,947
Pinacle Stainless Steel	7007-54th St SE, Unit 133	Calgary	AB	T2C 3C2	CA	0
Purolator Inc.	PO Box 4800, Stn Main	Concord	ON	L4K 0K1	CA	360
Randy Hval						-
RCAP Leasing Inc.	5575 North Service Rd, Suite 300	Burlington	ON	L7L6M1	CA	407
Receiver General			AB			249,864

Regier Engineering Ltd.	#202, 2216 - 27th Avenue NE	Calgary	AB	T2E 7A7	CA	840
Reynold Gross						-
Robert MacDonald						-
Ron Blazek						-
Russel Metals Inc.	PO Box 4128	Edmonton	AB	T6E 4T2	CA	73,727
Sean Egedebo						-
SecurTek	70 - 1st Avenue N	Yorkton	SK	S3N 1J6	CA	220
Shaun Stonehouse						-
Sheri Statham						-
Southern Alberta Sandblasting & Painting	578121 88 Street E	Cayley	AB	T0L 0P0	CA	4,725
Standen's Limited	1222 - 58 th Ave. S.E.	Calgary	AB	T2H 2G7	CA	12
Superior Alloy Technology Inc.	665 Boxwood Drive	Cambridge	ON	N3E 1B	CA	35,058
Superior Propane	PO Box 4568, Stn A	Toronto	ON	M5W 0J5	CA	774
Telus (Office)	PO Box 7575	Vancouver	BC	V6B 8N9	CA	1,802
The Bolt Supply House Ltd.	3909C Manchester Road SE	Calgary	AB	T2G 4A1	CA	214
The Empire Life Insurance Company	259 King Street East	Kingston	ON	K7L 3A8	CA	5,897
Torqued Industries Ltd	Box 16 Site 17 RR2	Okotoks	AB	T1S 1A2	CA	20,000
Toshiba Business Solutions	75 Tiverton Court	Markham	ON	L3R 4M8	CA	180
Trans Am Piping Products Ltd.	9335 Endeavor Drive SE	Calgary	AB	T3S 0A1	CA	8,052
TriQuest Non-Destructive Testing Corp.	7425 - 107 Avene SE	Calgary	AB	T2C 5N6	CA	825
Trotter & Morton Facility Services, Inc.	5711 1 Street SE	Calgary	AB	T2H 1H9	CA	3,490
Unified Alloys	110, 7455 - 68th Street SE	Calgary	AB	T2C 5R4	CA	10,488
Varsteel Ltd.	10220 52 Street S.E.	Calgary	AB	T2C 4M2	CA	63,313
Wayne Sellers						-
Weatherguard Metals Ltd	7225-108 Avenue S.E.	Calgary	AB	T2C 5G2	CA	95,057
William Holden						-
Winandus Busshoff						-
Total Unsecured Creditors						1,122,446
Total						14,449,280