



NOTICE OF STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
MOUNT ROYAL SURGICAL CENTRE INC.**

The receiver gives notice and declares that:

1. On Friday, April 1, 2022, the Court of Queen's Bench of Alberta (the "**Court**") granted an Order (the "**Receivership Order**") whereby Alvarez & Marsal Canada Inc. ("**A&M**") was appointed receiver and manager (the "**Receiver**") of Mount Royal Surgical Centre Inc. (the "**Company**" or the "**Debtor**") in respect of all of the Debtor's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "**Property**"). Property includes, but is not limited to:

| | Estimated Book Value |
|----------------------------|-------------------------|
| Accounts Receivable | 11,430 |
| Prepaid Expenses | 9,622 |
| Inventory | 190,470 |
| Related Party Receivable | 129,050 |
| Medical Equipment | 79,465 |
| Furniture & Fixtures | 12,920 |
| Computer Hardware | 1,769 |
| Total Book Value of Assets | \$ 423,296 |

Note: Realizable values may materially differ from the above.

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of the Receivership Order. For a copy of the Receivership Order, it may be found on the Receiver website at: <https://www.alvarezandmarsal.com/IWAAL>.
3. Upon receiving the entered Receivership Order, the Receiver took possession and control of the Property described above on April 1, 2022.
4. The following information relates to the receivership:
 - a) Civic Address: 301 – 3007 14th Street SW
 - b) Principal line of business: Private Surgical Centre
 - c) Location of business: Calgary, Alberta



5. Amounts owed by the Company to each creditor, according to books and records as of April 1, 2022, are shown below:

| <u>Name</u> | <u>Claim Amount</u> |
|--|---------------------|
| Secured creditors (see attached listing) | \$ 2,081,922 |
| Unsecured creditors (see attached listing) | <u>947,534</u> |
| Total | <u>\$ 3,029,456</u> |

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7

Attention: Mr. Stephen Oosterbaan
Telephone: (403) 538-7555
Facsimile: (403) 538-7551

7. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Debtor. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 8th day of April 2022.

**ALVAREZ & MARSAL CANADA INC., in its capacity as
COURT-APPOINTED RECEIVER OF
MOUNT ROYAL SURGICAL CENTRE INC.**

A handwritten signature in blue ink, appearing to read 'Orest Konowalchuk'.

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice-President

**IN THE MATTER OF THE RECEIVERSHIP OF
MOUNT ROYAL SURGICAL CENTRE INC.**

Preliminary List of Creditors of Mount Royal Surgical Centre Inc. as at April 1, 2022, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

| No. | Secured Creditors | Address | City | Province | Postal Code | Country | Amount Outstanding |
|-----------|--|---|-------------|----------|-------------|---------|--------------------|
| <i>1</i> | Secured Creditors | | | | | | |
| | Bank of Montreal | 525 – 8th Ave SW, 9th Floor | Calgary | AB | T2P 1G1 | Canada | 2,081,922 |
| | Total Secured Creditors | | | | | | 2,081,922 |
| No. | Unsecured Creditors | Address | City | Province | Postal Code | Country | Amount Outstanding |
| <i>1</i> | Ainsley Cardoso - Wagner | | | | | | Unknown |
| <i>2</i> | Bonnie Prefontaine | | | | | | Unknown |
| <i>3</i> | Calgary Institute of Plastic Surgery | 1100 1 St SE #510 | Calgary | AB | T2G 1B1 | Canada | 201,255 |
| <i>4</i> | Canada Revenue Agency | 9755 King George Boulevard | Surrey | BC | V3T 5E1 | Canada | Unknown |
| <i>5</i> | Canadian Linen & Uniform Service | 4525 Manilla Rd. SE | Calgary | AB | T2G 4B6 | Canada | 993 |
| <i>6</i> | Cassie Aravena | | | | | | Unknown |
| <i>7</i> | Chantalle Eaton | | | | | | Unknown |
| <i>8</i> | Christian Virrey | | | | | | Unknown |
| <i>9</i> | Class 1 Medical Gas Systems | 2880 45 Ave SE #252 Unit 276 | Calgary | AB | T2B 3M1 | Canada | 361 |
| <i>10</i> | CPSA | Attn: Accounting Dept. 2700, 10020-100 Street | Edmonton | AB | T5J 0N3 | Canada | 8,672 |
| <i>11</i> | Dr. David Hardy | | | | | Canada | 3,150 |
| <i>12</i> | Dr. Fayaz Bharwani | | | | | Canada | 7,481 |
| <i>13</i> | Dr. Karrie Yont | | | | | Canada | 15,488 |
| <i>14</i> | Dr. Saul Pytko | | | | | Canada | 263 |
| <i>15</i> | Dräger Medical Canada | 2425 Skymark Ave, Unit 1 | Mississauga | ON | L4W 4Y6 | Canada | 1,281 |
| <i>16</i> | Elisha Maker | | | | | | Unknown |
| <i>17</i> | G-M Pearson | 2333 19 Ave NE | Edmonton | AB | T6S 1A9 | Canada | 177 |
| <i>18</i> | Heather Foremsky | | | | | | Unknown |
| <i>19</i> | Institute of Wellness and Advanced Aesthetic | 3007 14 Street SW | Calgary | AB | T2T 3V6 | Canada | 706,845 |
| <i>20</i> | James McLane | | | | | | Unknown |
| <i>21</i> | Janelle Kermod | | | | | | Unknown |
| <i>22</i> | Johnson & Johnson | PO Box 2877, Station M | Calgary | AB | T2P 2M7 | Canada | 1,570 |
| <i>23</i> | Kolby Ritter | | | | | | Unknown |
| <i>24</i> | Lacey Zacharias | | | | | | Unknown |
| <i>25</i> | LINDE CANADA INC | PO Box 2531, Station M | Calgary | AB | T2P 0S6 | Canada | 866 |
| <i>26</i> | LITA Group of Companies | 3007 14 Street SW | Calgary | AB | T2T 3V6 | Canada | 22,240 |
| <i>27</i> | Mary-Kate Mercado | | | | | | Unknown |
| <i>28</i> | Medical Mart Supplies Ltd. | 5150 Spectrum Way, Suite 300 | Mississauga | ON | L4W 5G2 | Canada | 1,707 |
| <i>29</i> | Nicole Westerbee | | | | | | Unknown |
| <i>30</i> | Payroll Liabilities | | | | | | 2,162 |
| <i>31</i> | Rhianna Whittick | | | | | | Unknown |
| <i>32</i> | Sarah Hungar | | | | | | Unknown |
| <i>33</i> | Shari Bonk | | | | | | Unknown |
| <i>34</i> | Stacy Martinelli | | | | | | Unknown |
| <i>35</i> | STAT Healthcare Corporation | C12, 6215 - 3rd Street SE | Calgary | AB | T2H 2L2 | Canada | 51 |
| <i>36</i> | Steris Canada Sales ULC | 375 Britannia Road East, Unit 2 | Mississauga | ON | L4Z 3E2 | Canada | 3,265 |
| <i>37</i> | Stevens | 2620 - 61 Avenue SE | Calgary | AB | T2C 4V2 | Canada | 125 |
| <i>38</i> | The PHARM Drug Store | 3007 14 Street SW | Calgary | AB | T2T 3V6 | Canada | 407 |
| <i>39</i> | Trudell Healthcare Solutions | 758 Baransway Drive | London | ON | N5V 5J7 | Canada | 461 |
| <i>40</i> | Trudy Luc | | | | | | Unknown |
| <i>41</i> | Valuemed Professional Products Ltd | 16410-1117 Ave | Edmonton | AB | T5M 3W2 | Canada | 724 |
| | Total Unsecured Creditors | | | | | | 947,534 |
| | Total Creditors | | | | | | 3,029,456 |