

Bow Valley Square 4 Suite 1110, 250 - 6th Avenue SW Calgary, Alberta T2P 3H7

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NOTICE OF STATEMENT OF RECEIVER

(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF 1608309 ALBERTA LTD.

The receiver gives notice and declares that:

1. On Friday, April 1, 2022, the Court of Queen's Bench of Alberta (the "Court") granted an Order (the "Receivership Order") whereby Alvarez & Marsal Canada Inc. ("A&M") was appointed receiver and manager (the "Receiver") of 1608309 Alberta Ltd., formerly Johnathan P. Lee Professional Corporation (the "Company" or the "Debtor") in respect of all of the Debtor's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "Property"). Property includes, but is not limited to:

_	nated Book Value
Cash Investments Annuities, Pensions and Benefits Plans Corporate Interests	\$ 11,092 1,282,647 2,500 434,647
Total Book Value of Assets	\$ 1,730,885

Note: Realizable values may materially differ from the above.

- 2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of the Receivership Order. For a copy of the Receivership Order, it may be found on the Receiver website at: https://www.alvarezandmarsal.com/IWAAL.
- 3. Upon receiving the entered Receivership Order, the Receiver took possession and control of the Property described above on April 1, 2022.
- 4. The following information relates to the receivership:

a) Civic Address: 301 – 3007 14th Street SW

b) Principal line of business: Dr. Jonathan P. Lee Professional Corporation

c) Location of business: Calgary, Alberta



5. Amounts owed by the Company to each creditor, according to books and records as of April 1, 2022, are shown below:

Name		Claim Amount		
Secured creditors (see attached listing)	\$	3,719,906		
Unsecured creditors (see attached listing)		1,766,038		
Total	\$	5,485,944		

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc. Suite 1110, 250 6th Ave SW Calgary, AB T2P 3H7

Attention: Mr. Stephen Oosterbaan

Telephone: (403) 538-7555 Facsimile: (403) 538-7551

7. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Debtor. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 8th day of April 2022.

ALVAREZ & MARSAL CANADA INC., in its capacity as COURT APPOINTED RECEIVER OF 1608309 ALBERTA LTD. (formerly, Dr. Jonathan P. Lee Professional Corporation)

Orest Konowalchuk, CPA, CA, CIRP, LIT Senior Vice-President

IN THE MATTER OF THE RECEIVERSHIP OF
1608309 ALBERTA LTD.

Preliminary List of Creditors of 1608309 Alberta Ltd. as at April 1, 2022, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

No.	Secured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
	Secured Creditors						
1	Bank of Montreal	525 – 8th Ave SW, 9th Floor	Calgary	AB	T2P 1G1	Canada	2,081,922
2	ATB Financial	Eighth Avenue Place West Tower, Suite 600 585-8th Ave SW	Calgary	AB	T2P 1G1	Canada	1,637,984
	Total Secured Creditors						3,719,906
No.	Unsecured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
No.	Unsecured Creditors Canada Revenue Agency	Address 9755 King George Boulevarc	City	Province BC		Country Canada	Amount Outstanding
No. 1 2					Code		
No. 1 2 3	Canada Revenue Agency	9755 King George Boulevard	Surrey	BC	Code V3T 5E1	Canada	620,197
No. 1 2 3 4	Canada Revenue Agency CIBC	9755 King George Boulevarc Commerce Court West, 199 Bay Street, B-2,	Surrey Toronto Calgary	BC ON	Code V3T 5E1 M5L 1A2	Canada Canada	620,197 223,631
No. 1 2 3 4 5	Canada Revenue Agency CIBC Certus Developments	9755 King George Boulevarc Commerce Court West, 199 Bay Street, B-2, 401 - 3007 14th Street SW	Surrey Toronto	BC ON AB	V3T 5E1 M5L 1A2 T2T 3V6	Canada Canada Canada	620,197 223,631 800,000
No. 1 2 3 4 5 6	Canada Revenue Agency CIBC Certus Developments Government of Canada CEBA Loan C/O ATB Financia	9755 King George Boulevarc Commerce Court West, 199 Bay Street, B-2, 401 - 3007 14th Street SW Eighth Avenue Place West Tower, Suite 600	Surrey Toronto Calgary Calgary	BC ON AB AB	Code V3T 5E1 M5L 1A2 T2T 3V6 T2P 1G1	Canada Canada Canada Canada	620,197 223,631 800,000 40,000