



**NOTICE OF STATEMENT OF RECEIVER**  
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF  
1608309 ALBERTA LTD.**

The receiver gives notice and declares that:

1. On Friday, April 1, 2022, the Court of Queen's Bench of Alberta (the "**Court**") granted an Order (the "**Receivership Order**") whereby Alvarez & Marsal Canada Inc. ("**A&M**") was appointed receiver and manager (the "**Receiver**") of 1608309 Alberta Ltd., *formerly Johnathan P. Lee Professional Corporation* (the "**Company**" or the "**Debtor**") in respect of all of the Debtor's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "**Property**"). Property includes, but is not limited to:

	Estimated Book Value
Cash	\$ 11,092
Investments	1,282,647
Annuities, Pensions and Benefits Plans	2,500
Corporate Interests	434,647
Total Book Value of Assets	\$ 1,730,885

**Note: Realizable values may materially differ from the above.**

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of the Receivership Order. For a copy of the Receivership Order, it may be found on the Receiver website at: <https://www.alvarezandmarsal.com/IWAAL>.
3. Upon receiving the entered Receivership Order, the Receiver took possession and control of the Property described above on April 1, 2022.
4. The following information relates to the receivership:
  - a) Civic Address: 301 – 3007 14<sup>th</sup> Street SW
  - b) Principal line of business: Dr. Jonathan P. Lee Professional Corporation
  - c) Location of business: Calgary, Alberta



5. Amounts owed by the Company to each creditor, according to books and records as of April 1, 2022, are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ 3,719,906
Unsecured creditors (see attached listing)	<u>1,766,038</u>
Total	<u>\$ 5,485,944</u>

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.  
Suite 1110, 250 6<sup>th</sup> Ave SW  
Calgary, AB T2P 3H7

Attention: Mr. Stephen Oosterbaan  
Telephone: (403) 538-7555  
Facsimile: (403) 538-7551

7. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Debtor. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 8<sup>th</sup> day of April 2022.

**ALVAREZ & MARSAL CANADA INC., in its capacity as  
COURT APPOINTED RECEIVER OF 1608309 ALBERTA LTD.  
(formerly, Dr. Jonathan P. Lee Professional Corporation)**

A handwritten signature in blue ink, appearing to be 'Orest Konowalchuk'.

Orest Konowalchuk, CPA, CA, CIRP, LIT  
Senior Vice-President

*Preliminary List of Creditors of 1608309 Alberta Ltd. as at April 1, 2022, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown*

Total Creditors	5,485,944
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