



District of Alberta
Division No. 02 - Calgary
Court No. 2201-01016

Alvarez & Marsal Canada Inc.
Bow Valley Square 4
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Phone: +1 403 538 7555
Fax: +1 403 538 7551

- FORM 87 -
Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Act)

In the Matter of the Receivership of
Robus Resources Inc.
of the city of Calgary, in the Province of Alberta

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On April 12, 2022, the Court of Queen's Bench of Alberta (the "**Court**") granted an Order (the "**Receivership Order**") pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3 and sections 13(2) of the *Judicature Act*, R.S.A. 2000, c.J-2, 99(a) of the *Business Corporations Act*, R.S.A. 2000, c.B-9, and 65(7) of the *Personal Property Security Act*, R.S.A. 2000, c.P-7, Alvarez & Marsal Canada Inc. ("**A&M**") was appointed receiver and manager ("**Receiver**"), without security, of all of Robus Resources Inc. (the "**Corporation**") current and future assets, undertakings and properties of ever nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "**Property**").

2. The Property includes:

	Estimated Book Value⁽¹⁾
Accounts receivable	\$ 2,432,826
Prepaid expenses	31,158
Leased assets	250,000
Oil and Gas Properties and equipment, net of amortization and depreciation ⁽²⁾	14,474,262
Total	\$ 17,188,246

(1) Realizable values may differ from the above estimated book value.

(2) Asset Retirement Obligation of approximately \$3.5 million not included.

3. A&M was appointed as Receiver in respect of the Property described above by virtue of the Receivership Order, a copy of which may be found on the Receiver's website at: www.alvarezandmarsal.com/robus.

4. Upon receiving the Receivership Order, the Receiver took possession and control of the Property on April 12, 2022.

5. The following information relates to the receivership:

(a) Address of the Corporation: Robus Resources Inc.
2000, 717 – 7th Avenue SW
Calgary, Alberta T2P 0Z3

(b) Principal line of business: Oil and Gas Exploration and Production

(c) Locations of business: Head Office – Calgary
Operations – East of Edmonton (Joarcam oilfield and Joe Lake oilfield)



FORM 87 -- Concluded

(d) Amounts owed by the Corporation to each creditor, according to the books and records as of April 12, 2022 are shown below:

	Amount
Secured Creditors	\$ 6,024,350
Unsecured Creditors	6,524,623
Total Amount	\$ 12,548,973

Details of the secured creditor list and unsecured creditor list are attached as Schedule 'A'.

(e) The intended plan of action of the Receiver is to realize upon the assets for the benefit of the creditors.

(f) Contact person for Receiver:

Alvarez & Marsal Canada Inc.
Bow Valley Square IV
Suite 1110, 250 – 6th Avenue SW
Calgary, Alberta T2P 3H7

Attention: Duncan MacRae, Director
Telephone: (403) 538-7514
Email: dmacrae@alvarezandmarsal.com
Facsimile: (403) 538-7551

6. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Corporation. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at the city of Calgary in the Province of Alberta, this 19th day of April 2022.

**Alvarez & Marsal Canada Inc., in its capacity as
the Court Appointed Receiver of Robus Resources Inc.,
and not in its personal or corporate capacity**

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice President

Enclosure



District of Alberta
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Schedule "A"

**In the Matter of the Receivership of
Robus Resources Inc.
of the city of Calgary, in the Province of Alberta**

***Preliminary list of secured creditors and unsecured creditors, as at April 12, 2022,
as submitted by the Corporation without admission as to any liabilities or privilege herein shown***

SECURED CREDITOR NAME	AMOUNT
MIDSTREAM EQUIPMENT CORP	\$ 187,900.00
ROBUS SERVICES LLC ¹	5,836,449.78
TOTAL SECURED CREDITORS	\$ 6,024,349.78

Note 1: ROBUS SERVICES LLC claims to be owed \$14,986,216.76 USD as of January 27, 2022.

UNSECURED CREDITOR NAME	AMOUNT
1092401 ALBERTA LTD	\$ 900.00
1093409 AB LTD.	22,971.90
1636138 AB LTD.	302,609.64
360 ENERGY LIABILITY MANAGMENT LTD.	9,019.97
854303 ALBERTA LTD.	720,215.94
ALBERTA BOILERS SAFETY ASSOCIATION	54.50
ALEXCO OIL & GAS CORPORATION	2,781.54
AL'S HOTSHOT & TRUCKING SERVICES LTD.	34,169.60
AMPED ENERGY SERVICES	406,815.79
APEX OILFIELD SERVICES (2000) INC.	3,893.63
ARKK TUBING INSPECTION SERVICES	15,622.05
ASCENT TRANSPORT	10,215.50
BANDRITE TOO CORPORATION	8,568.00
BENOIT REGULATORY COMPLIANCE INC.	5,000.00
BIG GUNS ENERGY SERVICES	190,524.06
BONANZA DRILLING INC.	92,164.71
BRENDA ANN BAILEY	77.00
BRIAS INC	1,932.00
BRUCE CAMERON	76,844.25
BUFFALO INSPECTION SERVICES (2005) INC.	1,497.63
BULLDOG ENERGY GROUP LTD.	760.00
BYRON GEDDES CONTRACTING	4,500.00
C4 WELDING LTD.	30,555.00
CALROC INDUSTRIES INC.	7,025.00
CAMION LOGISTICS INC.	3,969.00
CAMROSE COUNTY	889.04
CARRIE ANNE MOVOLD	2,992.45
CARTEL ENERGY SERVICES INC.	6,980.00
CATHEDRAL ENERGY SERVICES	9,300.00
CHAD MOVOLD	3,007.49
CJ'S WELDING & OILFIELD SERVICE	15,691.49
CLARKES POWER TONG SERVICE	7,293.33
CLASSIC LINE LOCATORS	2,940.00



Schedule "A" – Continued

UNSECURED CREDITOR NAME	AMOUNT
CRISTOBAL AG	1,497.65
D2 HEAVY HAUL DIVISION OF 1143177 AB LTD.	44,362.50
DELTA RENTAL SERVICES	1,504.33
DHC WELL SERVICING INC.	570,058.26
DINGMAN TRUCKING LTD	261,970.86
DON M. WARD	1,449.00
DRECO ENERGY SERVICES ULC	2,775.00
DWIGHT FIESELER	1,350.26
ELEMENT TECHNICAL SERVICES	117,635.39
ENERGYLINK HOLDINGS LLC	2,720.82
ENERPLUS CORPORATION	1,926,955.64
ERIC JON KNUDTSON	1,602.51
ERNIE METHOT	3,634.69
ESTATE OF FREDA JOSEPHINE STUART	153.00
FLATROCK ENERGY CORPORATION	2,781.11
FORCE RESERVOIR MANAGEMENT	71,622.51
GET TORQUED PUMPJACK SERVICES LTD.	20,661.18
GJ AUDIT SERVICES	1,627.51
GMACK OILFIELD SERVICES LTD.	462.00
GREAT NORTH WELLHEAD & FRAC	14,444.44
GREY ROSE CONSULTING LTD.	27,536.25
HEAVY HORSE OILFIELD RENTALS	2,530.50
HELLIAN OILFIELD SERVICES INC	9,131.30
HIGH FIRE HEATING SOLUTIONS	6,386.75
ISOLATION EQUIPMENT SERVICES INC.	41,759.66
JANET CARPENTER	3,007.49
JERRY EARL NESVOLD	848.03
JOHN MCMAHON	10,248.68
JONES CONTRACTING CO LTD.	3,486.00
JONI & DALE NESVOLD	848.10
JONNYS LIGHT OILFIELD HAULING LTD.	4,914.13
JOPAX ENERGY SERVICES LTD.	2,696.00
JOVANRAY CONSULTING INC.	383,573.18
LAWSON LUNDELL LLP.	14,495.81
LEAGUE PROJECTS LTD.	47,107.21
LINDA CHERYL SELMIKEIT	848.16
LINDA'S HEAVY HAUL LTD.	1,640.63
LOHR OIL SERVICE	798.75
LORY OILFIELD RENTALS INC.	463.74
MAJOR PIPE & SUPPLY LTD.	69,073.33
MERDELL KATHERINE STOLEE	848.16
MIDSTREAM EQUIPMENT CORP	96,600.00
MOBILE ENERGY SYSTEMS INC.	3,819.38
MUDMASTER DRILLING FLUID SERVICES	2,708.08
N.S. OILFIELD SERVICES INC.	19,674.50
NANCY LEE BARTH	9,068.07
NATIONAL MONEY MART	2,668.96
NORTHWELL OILFIELD HAULING INC.	8,030.00



Schedule “A” – Concluded

UNSECURED CREDITOR NAME	AMOUNT
NORTON ROSE FULBRIGHT	75,145.34
ORBINVEST ADVISORS LTD.	1,484.27
PAMELA ANNE BAKER	848.03
PAMOCO RESOURCES LTD.	67,800.00
PANDELL TECHNOLOGY CORPORATION	8,106.00
PENNY HOLDINGS INC.	9,029.14
PERFORMANCE HOT OIL SERVICES LTD.	13,688.30
PETRO NICHE TECHNOLOGY	3,465.00
PITBULL ENERGY SERVICES INC.	104,235.57
PONDEROSA RENTALS INC	4,306.56
PROCTOR PICKER SERVICE LTD.	2,887.50
PURECHEM SERVICES	21,989.63
Q2 ARTIFICIAL LIFT SERVICES ULC	75,549.51
QUICK SILVER WIRELINE LTD.	4,612.39
R. M. STEPAN CONSULTING	45,478.18
RANGEVIEW OILFIELD SALES INC.	3,709.33
RENEE LOUISE HELM AND JACK HELM	848.16
RENER ENERGY SERVICES	9,998.63
RIGID OILFIELD SERVICES LTD.	825.00
RIOVIEW INDUSTRIES INC.	4,194.75
ROCKSOLID NITROGEN SERVICES LTD.	7,583.75
ROYAL BANK OF CANADA, FOR CURTIS CARLSON	1,615.78
SENSIA ROCKWELL AUTOMATION	3,143.63
SOURCE ROCK ENERGY PARTNERS INC	6,750.00
STANLEY BRIAN BAILEY	77.00
STINGRAY WELL SOLUTIONS	17,336.08
TECHNO COMPLETIONS INC.	3,931.25
TERMINIS DOWNHOLE SERVICES	16,343.89
TERROCO INDUSTRIES LTD.	unknown
THE CFO CENTRE LIMITED	3,780.00
THE ESTATE OF CHARLES STANLEY BAILEY	17.00
TIMOTHY CHARLES NESVOLD	848.03
TITAN ENERGY SERVICES LTD.	19,792.76
TOTAL OILFIELD RENTALS LTD.	4,554.38
TRICAN WELL SERVICE LTD.	25,710.18
TRIPLE G PUMPJACK SERVICES LTD.	2,940.00
UNIQENERGY	735.00
VAC ATTACK WATER & VAC	17,519.25
VERSATILE ENERGY SERVICES LTD.	9,324.54
VERTEX PROFESSIONAL SERVICES LTD.	9,740.54
WARNER OILFIELD SERVICES	9,182.26
WELLSITE ENVIRONMENTAL INC.	10,417.83
WENDY AND RODNEY NELSON	848.16
WESTROCK ENERGY CONSULTANTS LTD.	64,867.05
WESTERN CANADIAN SPILL SERVICES LTD.	508.20
WILD WEST CAPITAL LLC	2,995.29
TOTAL UNSECURED CREDITORS	\$ 6,524,623.16