

Court File No. CV-25-00743053-00CL

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

IN THE MATTER OF A PROPOSED PLAN  
OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO  
LI-CYCLE HOLDINGS CORP., LI-CYCLE CORP., LI-CYCLE AMERICAS CORP.,  
LI-CYCLE U.S. INC., LI-CYCLE INC. AND LI-CYCLE NORTH AMERICA HUB, INC.  
(together, the "Applicants")

**NOTICE OF PRIORITY CLAIMS PROCEDURE**

This notice is being published pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) made June 9, 2025 (the "**Priority Claims and Cure Amounts Procedure Order**") in the proceedings of the Applicants commenced under the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA Proceedings**"). The CCAA Proceedings have been recognized as "foreign main proceedings" by the United States Bankruptcy Court for the Southern District of New York pursuant to Chapter 15 of the United States Bankruptcy Code. Defined terms used and not defined herein have the meanings given in the Priority Claims and Cure Amounts Procedure Order.

Alvarez & Marsal Canada Inc., in its capacity as the court-appointed monitor of the Applicants (the "**Monitor**"), is conducting a claims process to call for Priority Claims, including secured claims and claims ranking in priority to the Secured Lender Claims. **Unsecured Claims and Claims that do not have evidence or a basis to be a Priority Claim are not being called for in this Priority Claims Procedure. Such Claims will not be reviewed, considered or addressed in this Priority Claims Procedure.**

**Post-Filing Claims will not be considered or addressed in this Priority Claims Procedure.**

Pursuant to the Priority Claims and Cure Amounts Procedure Order, Negative Notice Priority Claims Packages will be sent to all Negative Notice Priority Claimants, which Negative Notice Priority Claims Packages will contain a Statement of Negative Notice Priority Claim that specifies each Negative Notice Priority Claimant's Negative Notice Priority Claim as valued by the Applicants, in consultation with the Monitor, based on the books and records of the Applicants.

The Monitor will also send or cause to be sent a Priority Claims Package (that will include the form of Proof of Priority Claim) to: (i) each Person that appears on the Service List, (ii) each Person that has requested a Proof of Priority Claim in respect of any potential Priority Claim; and (iii) any Person known to the Applicants or the Monitor as having a potential Priority Claim based on the books and records of the Applicants and any registrations under the *Personal Property Security Act* (Ontario), the Uniform Commercial Code or similar legislation not captured in any Statement of Negative Notice Priority Claim.

Priority Creditors may also obtain the Priority Claims and Cure Amounts Procedure Order and a Priority Claims Package from the Monitor's website at <https://www.alvarezandmarsal.com/LiCycle> or by contacting the Monitor by telephone at 1-844-864-9548 or by e-mail at [LiCycle@alvarezandmarsal.com](mailto:LiCycle@alvarezandmarsal.com).

**Completed documents must be received by the Monitor by 5:00 p.m. (Toronto time) on June 24, 2025 (the "Priority Claims Bar Date"). It is your responsibility to complete the appropriate documents and ensure that the Monitor receives your completed documents by the Priority Claims Bar Date.**

**Subject to the exclusions in the Priority Claims and Cure Amounts Procedure Order, PRIORITY CLAIMS NOT RECEIVED BY THE CLAIMS BAR DATE WILL BE BARRED AND EXTINGUISHED FOREVER.**

**If you have received a Statement of Negative Notice Priority Claim, your Priority Claim will be deemed to be accepted at the amount specified therein, and you do not need to take any further steps with respect to such Priority Claim unless you disagree with the amount specified therein.** If you wish to dispute your Priority Claim as specified in your Statement of Negative Notice Priority Claim, you must file a Notice of Dispute of Priority Claim with the Monitor on or before the Priority Claims Bar Date.

**It is your responsibility to ensure that the Monitor receives your Notice of Dispute of Priority Claim by the Priority Claims Bar Date if you wish to dispute the Priority Claim as listed in your Statement of Negative Notice Priority Claim.**

The Monitor can be contacted at the following address to request a Priority Claims Package or for any other notices or enquiries with respect to the Claims Procedure:

Alvarez & Marsal Canada Inc., in its capacity as Monitor of Li-Cycle Holdings Corp.  
200 Bay St., Suite 3501  
Royal Bank Plaza, South Tower  
Toronto, Ontario M5J 2J1  
E-mail: [LiCycle@alvarezandmarsal.com](mailto:LiCycle@alvarezandmarsal.com)

DATED at Toronto this 9th day of June, 2025