NO. H220369 VANCOUVER REGISTRY

ECIN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PLW INVESTMENT LTD.

PETITIONER

AND:

1025332 B.C. LTD., 1025334 B.C. LTD., 1025336 B.C. LTD., CHONGYE DEVELOPMENTS LTD., WASHINGTON PROPERTIES (POINT GREY) INC., WASHINGTON PROPERTIES (QEP) INC., LUCKY FIVE INVESTMENTS LTD., 1094321 B.C. LTD., PRARDA DEVELOPMENTS CORPORATION, 1256306 B.C. LTD., 1256319 B.C. LTD., AMY BARSHA WASHINGTON (A.K.A. FENGYUN SHAO), EDISON WASHINGTON (A.K.A. QIANG WANG), LINDA WASHINGTON, 35 PARK PARKING INC. AND EARLSTON MORTGAGE CORP.

RESPONDENTS

NOTICE OF APPLICATION

Name of applicants: 1365361 B.C. Ltd. ("5361"), 1428218 B.C. Ltd. ("8218) and 1428221 B.C. Ltd. ("8221") (collectively, the "Applicants")

To: the Service List attached hereto as Schedule "A"

TAKE NOTICE that an application will be made by the Applicants to the presiding judge or master at the courthouse at 800 Smithe Street, Vancouver, British Columbia on 28/AUG/2023 at 9:45 a.m. for the order set out in Part 1 below.

Part 1: ORDER SOUGHT

 an Order amending the Order of Justice Ahmad made on July 20, 2023 in the form attached hereto as Schedule "B".

Part 2: FACTUAL BASIS

On July 20, 2023, pursuant to an application made by the Receiver Manager, Alvarez & Marsal Canada Inc., Justice Ahmad made an order (the "Order"), inter alia, approving the sale of certain properties to the Applicants as follows:

- "1 The sale of:
 - (a) the lands as 4883 Belmont Avenue, Vancouver, British Columbia, legally known and described as:

PID: 010-858-300 Lot 3 Block 1 District Lot 140 Plan 6583

("4883 Belmont")

to 1365361 B.C. Ltd. ("5361");

(b) the lands as 4889 Belmont Avenue, Vancouver, British Columbia, legally known and described as:

PID: 010-858-296 Lot 2 Block 1 District Lot 140 Plan 6583

("4889 Belmont")

to 1428218 B.C. Ltd. ("8218");

(c) the lands as 4899 Belmont Avenue, Vancouver, British Columbia, legally known and described as:

PID: 010-858-288

Lot 1, Except Part in Explanatory Plan 3376 Block 1 District Lot 140

Plan 6583

("4899 Belmont", and together with 4883 Belmont and 4889 Belmont, the "Lands")

to 1428221 B.C. Ltd. ("8221", and together with 5361 and 8218, the "Purchasers");

for the purchase price of \$39,000,000 and on the other terms and conditions set out in the contract of purchase and sale dated July 20, 2023, as subsequently amended from time to time (collectively, the "Contract"), is hereby approved...

4. On filing a certified copy of this Order in the Vancouver Land Title Office together with a letter from the Receiver's solicitor authorizing the filing:

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- (a) 4883 Belmont be conveyed to and vest in 5361;
- (b) 4889 Belmont be conveyed to and vest in 8218; and
- (c) 4899 Belmont be conveyed to and vest in 8221,

in each case as registered owners in fee simple, free and clear of any estate, right, title, interest, equity of redemption and other claims of the parties, together with any other charges, liens, encumbrances caveats, or certificates of pending litigation registered against the Lands subsequent to the Petitioner's Certificate of Pending Litigation, but subject to the reservations, provisos, exceptions, and conditions express in the original grants thereof from the Crown."

- 3. The Order further provides at paragraph 10: "The Parties hereto and the Purchasers be at liberty to apply for such further and other direction as may be necessary to carry out the full purport and effect of this Order."
- 4. The closing of the sale of the Lands as set out in paragraph 2 above is scheduled to complete on August 31, 2023.
- 5. On August 17, 2023, the Applicants incorporated three new entities and are now applying to this Honourable Court to have those corporate entities replace them as the purchasers of the Lands as follows:
 - (a) 1434000 B.C. LTD. is to replace 5361 as the purchaser of 4883 Belmont;
 - (b) 1434002 B.C. LTD. is to replace 8218 as the purchaser of 4889 Belmont; and
 - (c) 1434003 B.C. LTD. is to replace 8221 as the purchaser of 4899 Belmont.
- 6. The Assignment of Purchase Agreement was entered into between all relevant parties on August 22, 2023.

Part 3: LEGAL BASIS

- 1. The Applicants will rely on:
 - (a) Rules 8-5 and 13-5 of the Supreme Court Civil Rules;
 - (b) Section 15 of the Law and Equity Act, R.S.B.C. 1996, c. 253; and
 - (c) the inherent jurisdiction of this Court.

Part 4: MATERIAL TO BE RELIED ON

- 1. Affidavit #1 of Arianne Bonavente, made August 4, 2023;
- 2. Order of Justice Ahmad made on July 20, 2023.

The applicant(s) estimate(s) that the application will take 10 minutes.

This matter is within the jurisdiction of a master.

This matter is not within the jurisdiction of a master.

TO THE PERSONS RECEIVING THIS NOTICE OF APPLICATION: If you wish to respond to this Notice of Application, you must, within 5 business days after service of this Notice of Application or, if this application is brought under Rule 9-7, within 8 business days of service of this Notice of Application,

- (a) file an Application Response in Form 33,
- (b) file the original of every affidavit, and of every other document, that
 - (i) you intend to refer to at the hearing of this application, and
 - (ii) has not already been filed in the proceeding, and
- (c) serve on the applicant 2 copies of the following, and on every other party of record one copy of the following:
 - (i) a copy of the filed Application Response;
 - a copy of each of the filed affidavits and other documents that you intend to refer to at the hearing of this application and that has not already been served on that person;
 - (iii) if this application is brought under Rule 9-7, any notice that you are required to give under Rule 9-7(9).

Date: 24/AUG/2023

Signature of lawyer for filing parties
Suzan El-Khatib

	Tot	pe completed by the court only:	
	Orde	er made	·
		in the terms requested in paragraphsof Application	of Part 1 of this Notice
		with the following variations and additional terms:	
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	Date:	Signature of ☐ Judge ☐Master	
L			
		APPENDIX	
THIS AP	PLIC	ATION INVOLVES THE FOLLOWING:	
]	discovery: comply with demand for documents	
] ,	discovery: production of additional documents	
] (other matters concerning document discovery	
	6	extend oral discovery	
	C	other matter concerning oral discovery	
	а	mend pleadings	
	а	dd/change parties	
	SI	ummary judgment	
	St	ummary trial	
	se	ervice	
	m	ediation	
	ad	ljournments	
	pro	oceedings at trial	

case plan orders: amend
case plan orders: other
experts

SCHEDULE "A"

NO. H220369 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PLW INVESTMENT LTD.

PETITIONER

AND:

1025332 B.C. LTD., 1025334 B.C. LTD., 1025336 B.C. LTD., CHONGYE DEVELOPMENTS LTD., WASHINGTON PROPERTIES (POINT GREY) INC., WASHINGTON PROPERTIES (QEP) INC., LUCKY FIVE INVESTMENTS LTD., 1094321 B.C. LTD., PRARDA DEVELOPMENTS CORPORATION, 1256306 B.C. LTD., 1256319 B.C. LTD., AMY BARSHA WASHINGTON (A.K.A. FENGYUN SHAO), EDISON WASHINGTON (A.K.A. QIANG WANG), LINDA WASHINGTON, 35 PARK PARKING INC. AND EARLSTON MORTGAGE CORP.

RESPONDENTS

SERVICE LIST

[Updated: August 23, 2023]

Receiver's Website: https://www.alvarezandmarsal.com/washingtonproperties

NAME OF COUNSEL:	PARTY(IES):
Dentons Canada LLP Barristers & Solicitors 20th Floor – 250 Howe Street Vancouver, BC V6C 3R8	Counsel for Court-appointed Receiver (Alvarez & Marsal Canada Inc.)
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Barristers & Solicitors	
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/ancouver, BC V7X 1M5	Washington Properties (Point Grey) Inc.,
	Washington Properties (QEP) Inc.,
ttention: Daniel S. Parlow / Neil Kornfeld	Lucky Five Investments Ltd.
The second of th	Lucky Five Investments Ltd.,
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ention: Eamonn Watson	
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NAME OF COUNSEL:	PARTY(IES):
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ON NOTICE TO: Ms. Bunny Porteous of FirstService Residential as agent for Strata Plan LMS3057	
Email: Bunny.Porteous@fsresidential.com	
Owen Bird Law Corporation 2900 – 733 Seymour Street, P.O. Box 1 Vancouver, B.C. V6B 0S6	Counsel for Pacifica Mortgage Investment Corporation
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NAME OF COUNSEL:	PARTY(IES):
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SCHEDULE "B"

NO. H220369 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

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PLW INVESTMENT LTD.

PETITIONER

AND:

1025332 B.C. LTD., 1025334 B.C. LTD., 1025336 B.C. LTD., CHONGYE DEVELOPMENTS LTD., WASHINGTON PROPERTIES (POINT GREY) INC., WASHINGTON PROPERTIES (QEP) INC., LUCKY FIVE INVESTMENTS LTD., 1094321 B.C. LTD., PRARDA DEVELOPMENTS CORPORATION, 1256306 B.C. LTD., 1256319 B.C. LTD., AMY BARSHA WASHINGTON (A.K.A. FENGYUN SHAO), EDISON WASHINGTON (A.K.A. QIANG WANG), LINDA WASHINGTON, 35 PARK PARKING INC. AND EARLSTON MORTGAGE CORP.

RESPONDENTS

ORDER MADE AFTER APPLICATION

))	
BEFORE))	//2023
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ON THE APPLICATION of 1365361 B.C. Ltd., 1428218 B.C. Ltd. and 1428221 B.C. Ltd. (collectively, the "Applicants"), coming on for hearing at Vancouver, British Columbia on this day, and on hearing Sean Beesla, counsel for the Applicants, and no one else appearing, although duly served;

THIS COURT ORDERS AND DECLARES THAT:

1. Paragraph 1 of the Order of Justice Ahmad made on July 20, 2023 be deleted and replaced as follows:

The sale of:

(a) the lands as 4883 Belmont Avenue, Vancouver, British Columbia, legally known and described as:

PID: 010-858-300 Lot 3 Block 1 District Lot 140 Plan 6583

("4883 Belmont")

to1434000 B.C. LTD. ("4000");

(b) the lands as 4889 Belmont Avenue, Vancouver, British Columbia, legally known and described as:

PID: 010-858-296 Lot 2 Block 1 District Lot 140 Plan 6583

("4889 Belmont")

to 1434002 B.C. LTD. ("4002");

(c) the lands as 4899 Belmont Avenue, Vancouver, British Columbia, legally known and described as:

PID: 010-858-288 Lot 1, Except Part in Explanatory Plan 3376 Block 1 District Lot 140 Plan 6583

("**4899 Belmont**", and together with 4883 Belmont and 4889 Belmont, the "**Lands**")

to 1434003 B.C. LTD. ("4003", and together with and, the "Purchasers");

for the purchase price of \$39,000,000 and on the other terms and conditions set out in the contract of purchase and sale dated July 20, 2023, as subsequently amended from time to time (collectively, the "Contract"), is hereby approved:

2. Paragraph 4 of the Order of Justice Ahmad made on July 20, 2023 be deleted and replaced as follows:

On filing a certified copy of this Order in the Vancouver Land Title Office together with a letter from the Receiver's solicitor authorizing the filing:

- (a) 4883 Belmont be conveyed to and vest in 4000;
- (b) 4889 Belmont be conveyed to and vest in4002; and
- (c) 4899 Belmont be conveyed to and vest in 4003,

in each case as registered owners in fee simple, free and clear of any estate, right, title, interest, equity of redemption and other claims of the parties, together with any other charges, liens, encumbrances caveats, or certificates of pending litigation registered against the Lands subsequent to the Petitioner's Certificate of Pending Litigation, but subject to the reservations, provisos, exceptions, and conditions express in the original grants thereof from the Crown.

- 3. All other paragraphs in the Order of Justice Ahmad made on July 20, 2023 shall remain in force and effect.
- 4. Endorsement of this Order by counsel appearing on this application other than counsel for the Applicants is dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Sean Beesla Lawyer for the Applicants		
	By the Court.	
	Registrar	