

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, C. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
INSCAPE CORPORATION, INSCAPE (NEW YORK) INC., AND INSCAPE INC.

**MONITOR'S TERMINATION CERTIFICATE**

**RECITALS**

1. Alvarez & Marsal Canada Inc. ("**A&M**") was appointed as the Monitor of the Applicants in the within proceedings commenced under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") pursuant to an Initial Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated January 12, 2023 (as amended, the "**Initial Order**").
2. Pursuant to an Order of this Court dated November 28, 2023 (the "**CCAA Termination Order**"), among other things, A&M shall be discharged as the Monitor and the Applicants' CCAA proceedings shall be terminated upon the service of this Monitor's Termination Certificate on the Service List in these CCAA proceedings, all in accordance with the terms of the CCAA Termination Order.

**THE MONITOR HEREBY CERTIFIES** the following:

3. To the knowledge of the Monitor, all matters to be attended to in connection with the Applicants' CCAA Proceedings (Court File No. CV-23-00692784-00CL) have been completed.

**ACCORDINGLY**, the CCAA Termination Time as defined in the CCAA Termination Order has occurred.

**THIS CERTIFICATE** was delivered by the Monitor at 10.30am (Toronto time) on December 19, 2023.

**ALVAREZ & MARSAL CANADA INC.**, solely in its capacity as the Monitor of the Applicants and not in its personal or corporate capacity

Per: 

Name: Josh Nevsky

Title: Senior Vice-President

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Court File No. CV-23-00692784-00CL

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Proceeding commenced at TORONTO

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capacity as Monitor of Inscap Corporation,  
Inscap Inc. and Inscap (New York) Inc.*