



SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

COUNSEL SLIP / ENDORSEMENT

COURT FILE NO.: CV-22-00691990-00CL DATE: 20 June 2023

NO. ON LIST: 1

TITLE OF PROCEEDING: DCL Corporation

BEFORE: JUSTICE OSBORNE

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Linc Rogers	Counsel for the Applicant	linc.rogers@blakes.com

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Shawn Irving Martino Calvaruso	Counsel for the Monitor	sirving@osler.com mcalvaruso@osler.com

ENDORSEMENT OF JUSTICE OSBORNE:

1. The Court-appointed Monitor moves for a stay extension, approval of a claims process and approval of its six reports (Pre-filing Report through to and including the Fifth Report together with the activities described therein.
2. Defined terms have the meaning given to them in the motion materials, and/or the Sixth Report of the Monitor.
3. Counsel to the Monitor confirms that the Service List was served with the materials on June 14, 2023. The relief sought today is not opposed.
4. I granted an approval and vesting order on March 29, 2023 in respect of the Transaction and extended the stay until June 30. The Transaction closed on April 14, 2023, following which I granted an order expanding the powers of the Monitor as described in the Fifth Report principally to oversee the wind down activities of the Applicant and related relief.
5. The Monitor now seeks approval of the proposed Claims Procedure including the fixing of relevant claims bar dates.
6. For the reasons set out in the Sixth Report of the Monitor dated June 14, 2023, and the submissions of counsel today, I am satisfied that the relief sought is appropriate. Clearly, the next step in this proceeding is to identify the universe of claims and provide for the orderly determination and/or resolution of such claims, and that is what the relief sought now would do.
7. The terms are reasonable, consistent with the terms of claims and procedures previously authorized by this Court and in particular are appropriate in the circumstances of this matter at this time. The proposed claims procedure is approved.
8. To continue the administration of this matter, conduct the claims process, and continue the orderly wind out of the activities of the Applicant, I am also satisfied that the stay should be extended until December 31, 2023.
9. Finally, the activities of the Monitor described in its Reports particularized above are appropriate and are approved.
10. Order to go in the form signed by me today which is effective immediately and without the necessity of issuing and entering.

A handwritten signature in black ink, appearing to read "Osborne, J.", is positioned in the lower right area of the page.