

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF **PRIDE GROUP HOLDINGS INC.** and
those Applicants listed on Schedule "A" hereto (each, an
"**Applicant**", and collectively, the "**Applicants**")

INSTRUCTION LETTER DATED [●]

Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) made on January 13, 2026 (the "**Collection Plan Order**"), Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Manager of certain of the assets of the Pride Entities (as defined below) in the above noted proceedings (the "**Manager**"), has been authorized to conduct a process for the quantification and resolution of certain claims by the Manager (the "**Collection Plan**").

The Manager is making a claim against you for amounts that the Manager asserts that you owe under a lease agreement with TPine Leasing Capital Corporation or a related guarantee or indemnity agreement (the "**Manager's Claim**").

This letter (the "**Instruction Letter**") provides instructions for how you can respond to the Manager's Claim by completing a Settlement Offer or a Notice of Dispute.

Any capitalized terms that are not defined in this Instruction Letter shall have the meaning given to them in the Collection Plan Order. Please refer to the enclosed Collection Plan Order for a complete description of the Collection Plan. If there is any discrepancy between this Instruction Letter and the Collection Plan Order, the terms of the Collection Plan Order will govern.

Please review this Instruction Letter in conjunction with all the other documents that are included in the Claims Package that has been delivered to you. The Claims Package includes, among other things: (i) the Manager's Claim; (ii) this Instruction Letter; (iii) the Collection Plan Order; (iv) the Settlement Offer; and (v) a blank form of Notice of Dispute.

Further information regarding the Collection Plan is available on the Manager's website: www.alvarezandmarsal.com/tpine (the "**Manager's Website**"). This includes the Third Report of the Manager, which was filed with the Court in support of the Collection Plan Order. The Third Report discusses the Collection Plan in detail and the related legal proceedings. Specifically:

- If you do not dispute the amount of the Manager's Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Manager **by no later than [●]**, being forty-five (45) days from the date of the Claims Package (the "**Response Deadline**").

- If you disagree with the amount of the Manager's Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Manager **by no later than [●]**, being the Response Deadline. In the Notice of Dispute, you must state with respect to the Manager's Claim: (1) what you disagree with; and (2) why you disagree with all or part of the Manager's Claim. You must also attach copies of any documents you are relying on to dispute the Manager's Claim. Please use the contact information listed below to deliver your completed Notice of Dispute form and any attachments to the Manager.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Manager by the Response Deadline, you will be required to deliver the Equipment and any Related Items to one of the locations set out below **by no later than [●]**, being ten (10) days after the Response Deadline.

CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or deliver to the Manager a Notice of Dispute by the Response Deadline, you will be deemed to admit the allegations in the Manager's Claim and the amount(s) owing by you as set out in the Manager's Claim, and the Manager shall be entitled to seek default judgment against you for those amount(s).

It is your responsibility to ensure that the Manager receives your Notice of Dispute or acceptance of the Settlement Offer by the Response Deadline of [●].

If you have any questions regarding the Collection Plan Order or Collection Plan, please review the Manager's Website or contact the Manager at the address or the contact method provided below.

Any notice or communication to the Manager must be in writing by email, or if it cannot be given by email, prepaid ordinary mail, registered mail, courier or personal delivery, addressed to:

ALVAREZ & MARSAL CANADA INC.

Manager of certain assets of Pride Group Holdings Inc., et al.

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

Email: tpine@alvarezandmarsal.com

Hotline: (647)-265-9632

IMPORTANT DATES

Response Deadline: [●]

Equipment Turnover Deadline (if applicable): [●]

ACCEPTABLE EQUIPMENT DROP OFF LOCATIONS

Please contact Eva Smoluch at 1.647.824.2080 or esmoluch@ritchiebros.com to confirm opening hours of the locations below and notify the Manager at tpine@alvarezandmarsal.com of when and where the Equipment was dropped off.

Toronto, ON	513038 2nd Line, Amaranth, ON L9W 2Z3
Burnaby, BC	9500 Glenlyon Parkway, Burnaby, BC
Chilliwack, BC	42275 Industrial Way, Chilliwack, BC V2R 0P4
Edmonton, AB	1500 Sparrow Drive, Nisku, AB T9E 8H6
Grande Prairie, AB	721076 Range Road 51, Grande Prairie, AB, Canada T8X 4G1
Lethbridge, AB	2 45 Taylor Park Drive, Lethbridge County, AB T1K 8G8
Montreal, QC	1373 Rue Briere, Mont St Hilaire, QC J3H 6E9
Saskatoon, SK	Hwy 12 N & 87th Street E, Saskatoon, SK
Regina, SK	¼ mile west on Hwy 39, PO Box 10, Rouleau, SK S0G 4H0
Truro, NS	63 Lysander Ave, Debert, NS B0M 1G0
Brandon, MB	5350B Limestone Rd. E, Brandon, MB R7A 7L5
Kamloops, BC	7111 Big Sky Rd, Skeetchestn, BC VOK 2J0
Prince George, BC	1434 Old Cariboo Hwy, Prince George, BC V2N 6C6
Winnipeg, MB (*)	459 Service Road, Ste Agathe, MB R0G 1Y0
Thunder Bay, ON	4351 ON-17, Oliver Paipoonge, ON P7K 0G3

(*) re-opening March 2026

Schedule "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.
- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.

- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
- 162 ROUTE ROAD TROY HOLDING CORP.
- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.
- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.