



District of: Alberta
Division No. 02-Alberta
Court No. 25-3313777
Estate No. 25-3313777

Form 68
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
102218200 Saskatchewan Inc.
of the city of Saskatoon, in the Province of Saskatchewan

Take notice that:

1. On February 19, 2025, Royal Helium Ltd. ("**RHL**"), Royal Helium Exploration Limited ("**RHEL**") and Imperial Helium Corp. ("**IHC**") were granted an initial order (the "**Initial Order**") by the Court of King's Bench of Alberta (the "**Court**") under the *Companies' Creditors Arrangement Act*, RSC 1985, c. C-36, as amended (the "**CCA**"). Alvarez & Marsal Canada Inc. was appointed as the court monitor (the "**Monitor**").
2. On October 1, 2025, the Court granted a Transaction Approval and Reverse Vesting Order (the "**RVO**") and the Amalgamation Agreement (the "**Transaction**") closed on November 28, 2025. As a result of Transaction closing, all liabilities that remained within RHL, IHC and RHEL were transferred to and vested in 102218200 Saskatchewan Inc. ("**ResidualCo**", or the "**Company**"). The RVO authorized and empowered the Monitor to assign the Company into bankruptcy.
3. The Company, by and through the Monitor, assigned the Company into bankruptcy on the 19th day of December, 2025, and the undersigned, Alvarez & Marsal Canada Inc., was appointed as the licensed insolvency trustee (the "**Trustee**") of the estate of the bankrupt, subject to affirmation by the creditors of the Trustee's appointment or substitution of another trustee by the creditors. The Company is now considered a bankrupt entity. ***The Trustee advises that there are no assets available within the ResidualCo estate and, as a result, there will be no recoveries to unsecured creditors.***
4. The first meeting of creditors (the "**First Meeting of Creditors**") of the Company (the bankrupt) will be held on the 8th day of January, 2026 at 10:00 AM MST, at the following conference line:
 - Phone Number: +1-647-749-7010
 - Access Code: 618 711 284#

5. To be eligible to attend and vote at the First Meeting of Creditors, creditors must satisfy the following condition:
 - a. Creditors with claims against the Company arising before December 19, 2025, (including all employee claims) must submit with the Trustee, prior to the First Meeting of Creditors, their proof of claim together with supporting documentation and where necessary, a proxy.
6. Creditors who wish to submit a proof of claim for claims against the Company arising before December 19, 2025, must submit their completed proof of claim to the Trustee, either by email, facsimile or mail using the contact information provided below:
 - a. Email: gpark@alvarezandmarsal.com
 - b. Facsimile: 403-538-7551
 - c. Mail: Suite 1110, 250 6th Avenue SW, Calgary, AB, T2P 3H7
7. Enclosed with this notice is a proof of claim, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
8. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate. As previously stated, the Trustee advises that there will be no recoveries to unsecured creditors within this estate.
9. Should you require any further information with respect to this matter, please feel free to contact Quinn Park by email at gpark@alvarezandmarsal.com, the Trustee's office at (403) 538- 7555, or visit the Trustee's website at: <https://www.alvarezandmarsal.com/RoyalHelium>.

Dated at the city of Calgary in the Province of Alberta, this 23rd day of December, 2025.

Alvarez & Marsal Canada Inc. – Licensed Insolvency Trustee

in its capacity as Trustee of the bankrupt entity, 102218200 Saskatchewan Inc., and not in its personal or corporate capacity



Orest Konowalchuk, LIT, CIRP, CPA, CA
Suite 1110, 250 – 6th Avenue SW
Calgary, AB T2P 3H7
Phone: (403) 538-7555 Fax: (403) 538-7551



-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
In the Matter of the Bankruptcy of
102218200 Saskatchewan Inc.
of the city of Saskatoon, in the Province of Saskatchewan

To the bankrupt:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 19th day of December 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- ☐ Negative market conditions;
☐ Lack of Working Capital/Funding;
☐ Overhead Increasing;
☐ Faulty Accounting;
- ☐ Foreign Exchange Fluctuations;
☐ Competition;
☐ Faulty Infrastructure or Business Model;
☐ Tax Liabilities;
- ☐ Economic Downturn;
☐ Legislated or Regulatory Restrictions;
☐ Unsuccessful Marketing Initiatives;
☐ Labour;
- ☐ Poor Financial Performance;
☐ Natural Disaster;
☐ Personal Issues;
☒ Other (Please specify).
- ☐ Legal Matters (Provide details);
☐ Increased Cost of Doing Business;
☐ Poor Management;

Provide relevant details:

[Other] This is a successor company to Royal Helium Ltd. ("RHL"), Imperial Helium Corp. ("IHC"), and Royal Helium Exploration Limited ("RHEL", and collectively with RHL and IHC, the "Companies"), with this company representing the residual liabilities following a successful Reverse Vesting Order. This has no viable future and no assets.

ASSETS			LIABILITIES		
(totals from the list of assets as stated and estimated by bankrupt/debtor)			(totals from the list of liabilities as stated and estimated by bankrupt/debtor)		
1. Cash on hand		0.00	1. Secured creditors		1.00
2. Deposits in financial institutions		0.00	2. Preferred creditors, securities, and priorities		0.00
3. Accounts receivable and other receivables			3. Unsecured creditors		19,991,417.15
Total amount	0.00		4. Contingent, trust claims or other liabilities estimated to be provable for		0.00
Estimated realizable value	0.00	0.00	Total liabilities		19,991,418.15
4. Inventory		0.00			
5. Trade fixtures, etc.		0.00	Surplus		19,991,418.15
6. Livestock		0.00			
7. Machinery and equipment		0.00			
8. Real property or immovables		0.00			
9. Furniture		0.00			
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00			
11. Vehicles		0.00			
12. Securities (shares, bonds, debentures, etc.)		0.00			
13. Other property		0.00			
Total of lines 1 to 13		0.00			
If bankrupt is a corporation, add:					
Amount of subscribed capital	0.00				
Amount paid on capital	0.00				
Balance subscribed and unpaid	0.00				
Estimated to produce	0.00	0.00			
Total assets		0.00			
Deficiency		-19,991,418.15			
Total value of assets located outside Canada included in lines 1 to 13		0.00			

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand	100.00	1.00	0.00	0.00	<input checked="" type="checkbox"/>
Total						1.00	0.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	101239314 Saskatchewan Ltd	PO Box 1855 Kindersley SK S0L 1S0	Accounts payable			240,312.13	0.00	0.00	0.00	240,312.13			0.00	<input type="checkbox"/>
2	1179431 BC Ltd	907 - 1030 West Georgia St Vancouver BC V6E 2Y3	Accounts payable			15,750.00	0.00	0.00	0.00	15,750.00			0.00	<input type="checkbox"/>
3	1799556 Alberta Inc - Galen	41 Southlands BLVD SE Medicine Hat AB T1B 0L7	Accounts payable			28,856.51	0.00	0.00	0.00	28,856.51			0.00	<input type="checkbox"/>
4	2082759 Alberta Ltd - GORR	67 Country Lane Terrace Calgary AB T3Z 1H8	Accounts payable			2,728.16	0.00	0.00	0.00	2,728.16			0.00	<input type="checkbox"/>
5	2107108 Alberta Ltd - GORR	31079 Elbow River Drive Calgary AB T3Z 2T9	Accounts payable			2,728.16	0.00	0.00	0.00	2,728.16			0.00	<input type="checkbox"/>
6	2597170 Alberta Ltd - Jesse Briggs	[REDACTED]	Accounts payable			24,234.00	0.00	0.00	0.00	24,234.00			0.00	<input type="checkbox"/>
7	2603500 Alberta Ltd - Chris Cassidy	[REDACTED]	Accounts payable			23,861.25	0.00	0.00	0.00	23,861.25			0.00	<input type="checkbox"/>
8	2627253 Alberta Ltd - George Wanuch	[REDACTED]	Accounts payable			11,466.00	0.00	0.00	0.00	11,466.00			0.00	<input type="checkbox"/>
9	49 North Resources Inc	602, 224 4th Ave S Saskatoon SK S7K 5M5	Accounts payable			25,200.00	0.00	0.00	0.00	25,200.00			0.00	<input type="checkbox"/>
10	5 Quarters Investor Relations Inc	601, 1108 - 6th Ave SW Calgary AB T2P 5K1	Accounts payable			472.50	0.00	0.00	0.00	472.50			0.00	<input type="checkbox"/>
11	AGAT Laboratories	2905 12 Street NE Calgary AB T2E 7J2	Accounts payable			20,775.58	0.00	0.00	0.00	20,775.58			0.00	<input type="checkbox"/>

19-Dec-2025

Date

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
12	Aim Land Services Ltd	6227 - 15 Sunpark Plaza SE Calgary AB T2X 0M5	Accounts payable			10,079.54	0.00	0.00	0.00	10,079.54			0.00	<input type="checkbox"/>
13	Air Liquide Canada Inc	3004 - 54 Avenue Calgary AB T2C 0A7	Accounts payable			7,805.60	0.00	0.00	0.00	7,805.60			0.00	<input type="checkbox"/>
14	Alberta Energy Regulator	Suite 1000, 250 - 5th Street SW Calgary AB T2P 0R4	Accounts payable			11,257.93	0.00	0.00	0.00	11,257.93			0.00	<input type="checkbox"/>
15	Andrew Davidson	[REDACTED]	Accounts payable			3,744.29	0.00	0.00	0.00	3,744.29			0.00	<input type="checkbox"/>
16	Armor Building Systems Ltd	PO Box 1032 Brooks AB T1R 1B8	Accounts payable			1,270.50	0.00	0.00	0.00	1,270.50			0.00	<input type="checkbox"/>
17	Avoxi	1000 Circle 75 Parkway, Suite 5000 Atlanta GA 30339 USA	Accounts payable			109.39	0.00	0.00	0.00	109.39			0.00	<input type="checkbox"/>
18	Battle River Consulting Inc	631 Christophe r Way Saskatoon SK S7J 3S3	Accounts payable			70,612.50	0.00	0.00	0.00	70,612.50			0.00	<input type="checkbox"/>
19	Bennett Jones LLP	4500 Bankers Hall East 855 - 2nd Street W Calgary AB T2P 4K7	Accounts payable			224,169.90	0.00	0.00	0.00	224,169.90			0.00	<input type="checkbox"/>
20	Bergerman Smith LLP	Suite 800, 230 - 22nd St. E. Saskatoon SK S7K 0E9	Accounts payable			5,704.73	0.00	0.00	0.00	5,704.73			0.00	<input type="checkbox"/>
21	Boomers Services Ltd	PO Box 1042 Brooks AB T1R 1B8	Accounts payable			1,816.98	0.00	0.00	0.00	1,816.98			0.00	<input type="checkbox"/>
22	Borealis Fuels & Logistics	100 4838 Richard Rd SW Calgary AB T3E 6L1	Accounts payable			106,608.47	0.00	0.00	0.00	106,608.47			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
23	BrandsMark	RH-9 Bhagyashil a Off NIBM Road Pune 411048 India	Accounts payable			800.00	0.00	0.00	0.00	800.00			0.00	<input type="checkbox"/>
24	Broadridge	120 Bremner Blvd. Suite 2300 Toronto ON M5J 0A8	Accounts payable			1,938.95	0.00	0.00	0.00	1,938.95			0.00	<input type="checkbox"/>
25	Broadview Networks	1-1530 Taylor Ave Winnipeg MB R3N 1Y1	Accounts payable			17,240.01	0.00	0.00	0.00	17,240.01			0.00	<input type="checkbox"/>
26	Brock Canada Industrial Limited	3735 - 8 Street Nisku AB T9E 8J8	Accounts payable			16,488.60	0.00	0.00	0.00	16,488.60			0.00	<input type="checkbox"/>
27	Brooks Industrial Metals Ltd	221 - 7th Street E PO Box 249 Brooks AB T1R 1B3	Accounts payable			168.00	0.00	0.00	0.00	168.00			0.00	<input type="checkbox"/>
28	Business Development Bank of Canada	150 9th Avenue SW, Suite 1310 Calgary AB T2P 3H9	Bank Loans except real property mortgage		31-Jul-2025	7,192,431.62	1.00	0.00	0.00	7,192,432.62	101		-7,192,431.62	<input type="checkbox"/>
29	Cactus Communications	1216 2nd Street West Brooks AB T1R 0V5	Accounts payable			11,982.60	0.00	0.00	0.00	11,982.60			0.00	<input type="checkbox"/>
30	Campus Energy Partners Infrastructure LP	2400, 411 - 1st Street SE Calgary AB T2G 4Y5	Accounts payable			101,163.32	0.00	0.00	0.00	101,163.32			0.00	<input type="checkbox"/>
31	Canada Revenue Agency - GST	9755 King George Blvs Surrey BC V3T 5E1	Corporate taxes			73,794.50	0.00	0.00	0.00	73,794.50			0.00	<input type="checkbox"/>
32	Canada Revenue Agency - GST	9755 King George Blvs Surrey BC V3T 5E1	Corporate taxes			905.16	0.00	0.00	0.00	905.16			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
33	Canada Revenue Agency - Payroll	9755 King George Blvs Surrey BC V3T 5E1	Corporate taxes			5,329.43	0.00	0.00	0.00	5,329.43			0.00	<input type="checkbox"/>
34	Capilano Policy Group Inc	628 Ranchridge Court NW Calgary AB T3G 1W9	Accounts payable			10,998.68	0.00	0.00	0.00	10,998.68			0.00	<input type="checkbox"/>
35	Capilano Policy Group Inc.	628 Ranchridge Court NW Calgary AB T3G 1W9	Accounts payable			4,095.00	0.00	0.00	0.00	4,095.00			0.00	<input type="checkbox"/>
36	Capital Event Management Ltd.	1090 - 510 Burrard St Vancouver BC V6C 3B9	Accounts payable			10,500.00	0.00	0.00	0.00	10,500.00			0.00	<input type="checkbox"/>
37	Cascade Energy Services LP	10 Industrial Road SW Brooks AB T1R 1B4	Accounts payable			1,701.00	0.00	0.00	0.00	1,701.00			0.00	<input type="checkbox"/>
38	CDS Clearing and Depository Services Inc	100 Adelaide St W, Suite 300 Toronto ON M5H 1S3	Accounts payable			4,672.50	0.00	0.00	0.00	4,672.50			0.00	<input type="checkbox"/>
39	CDS Innovations Inc	100 Adelaide St W, Suite 300 Toronto ON M5H 1S3	Accounts payable			13,650.00	0.00	0.00	0.00	13,650.00			0.00	<input type="checkbox"/>
40	Certarus Ltd	3400, 308 4th Ave SW Calgary AB T2P 0H7	Accounts payable			113,172.39	0.00	0.00	0.00	113,172.39			0.00	<input type="checkbox"/>
41	CNRL - Canadian Natural Resources Ltd.	PO Box 6926 Station D Calgary AB T2P 2G1	Accounts payable			18,226.90	0.00	0.00	0.00	18,226.90			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
42	CNW Group Ltd	RBC Waterpark Place 88 Queens Quay West, Suite 3000 Toronto ON M5J 0B8	Accounts payable			19,630.18	0.00	0.00	0.00	19,630.18			0.00	<input type="checkbox"/>
43	Combo Safety Services	PO Box 556 Brooks AB T1R 1B5	Accounts payable			40,950.00	0.00	0.00	0.00	40,950.00			0.00	<input type="checkbox"/>
44	Computers hare	100 University Ave. 11th Floor Toronto ON M5J 2Y1	Accounts payable			5,536.63	0.00	0.00	0.00	5,536.63			0.00	<input type="checkbox"/>
45	Cormark Securities Inc	Eighth Avenue Place 525 - 8th Ave SW Calgary AB T2P 1G1	Accounts payable			105,000.00	0.00	0.00	0.00	105,000.00			0.00	<input type="checkbox"/>
46	Cornerstone Governance Corp	#205 - 259 Midpark Way SE Calgary AB T2X 1M2	Accounts payable			819.00	0.00	0.00	0.00	819.00			0.00	<input type="checkbox"/>
47	Cougar Drilling Solutions	7319 17th Street Edmonton AB T6P 1P1	Accounts payable			4,620.00	0.00	0.00	0.00	4,620.00			0.00	<input type="checkbox"/>
48	County of Newell	183037 Range Road 145, P.O. Box 130 Brooks AB T1R 1B2	Accounts payable			202,192.06	0.00	0.00	0.00	202,192.06			0.00	<input type="checkbox"/>
49	Courage Oilfield Services Ltd.	Highway 18 E. Oxbow SK S0C 2B0	Accounts payable			2,798.25	0.00	0.00	0.00	2,798.25			0.00	<input type="checkbox"/>
50	Cronin Services Ltd	890-1140 West Pender Street Vancouver BC V6E 4G1	Accounts payable			70,220.57	0.00	0.00	0.00	70,220.57			0.00	<input type="checkbox"/>

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No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
51	David Young		Accounts payable			86,487.31	0.00	0.00	0.00	86,487.31			0.00	<input type="checkbox"/>
52	Dean Nawata		Accounts payable			10,500.00	0.00	0.00	0.00	10,500.00			0.00	<input type="checkbox"/>
53	DNOW Canada ULC	PO Box 664 STN M Calgary AB T2P 2J3	Accounts payable			2,918.12	0.00	0.00	0.00	2,918.12			0.00	<input type="checkbox"/>
54	Donnelley Financial Solutions Canada Corp	Dept 400012 PO Box 4375 Stn A Toronto ON M5W 0J3	Accounts payable			2,994.24	0.00	0.00	0.00	2,994.24			0.00	<input type="checkbox"/>
55	Double J Pressure Services	PO Box 945 Brooks AB T1R 1B8	Accounts payable			10,094.71	0.00	0.00	0.00	10,094.71			0.00	<input type="checkbox"/>
56	Edge Engineering and Geoscience Ltd	206 - 1402 Rose Street Regina SK S4R 1Z9	Accounts payable			82,747.88	0.00	0.00	0.00	82,747.88			0.00	<input type="checkbox"/>
57	Export Development Canada	308 4 Ave SW Suite #2403 Calgary AB T2P 0H7	Accounts payable			902,185.13	0.00	0.00	0.00	902,185.13			0.00	<input type="checkbox"/>
58	Fine Line Locating Ltd	PO Box 470 Erskine AB T0C 1G0	Accounts payable			7,253.19	0.00	0.00	0.00	7,253.19			0.00	<input type="checkbox"/>
59	Gregory Honey and Linda Honey	PO Box 82 Bracken SK S0N 0G0	Accounts payable			6,500.00	0.00	0.00	0.00	6,500.00			0.00	<input type="checkbox"/>
60	Heritage Royalty Resources Corp	215 2 St SW Calgary AB T2P 1M4	Accounts payable			47,603.03	0.00	0.00	0.00	47,603.03			0.00	<input type="checkbox"/>
61	Houlihan Lokey Capital Inc	10250 Constellation Blvd., 5th Floor Los Angeles CA 90067 USA	Accounts payable			8,278.20	0.00	0.00	0.00	8,278.20			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
62	Ida Pearl Hingtgen	[REDACTED]	Accounts payable			3,250.00	0.00	0.00	0.00	3,250.00			0.00	<input type="checkbox"/>
63	IHS Markit Canada ULC	Suite 600, 112 4th Ave SW Calgary AB T2P 1N2	Accounts payable			8,400.00	0.00	0.00	0.00	8,400.00			0.00	<input type="checkbox"/>
64	Incyte Environmental Services	PO Box 883 Gull Lake SK S0N 1A0	Accounts payable			15,661.87	0.00	0.00	0.00	15,661.87			0.00	<input type="checkbox"/>
65	Independent Trading Group	370 King Street West, Suite 701 Toronto ON M5V 1J9	Accounts payable			10,735.00	0.00	0.00	0.00	10,735.00			0.00	<input type="checkbox"/>
66	Initiate Research	1201, 1171 Jervis Street Vancouver BC V6E 0C9	Accounts payable			5,250.00	0.00	0.00	0.00	5,250.00			0.00	<input type="checkbox"/>
67	Interwebular	422 Richards Street Suite 170 Vancouver BC V6B 2Z4	Accounts payable			150.00	0.00	0.00	0.00	150.00			0.00	<input type="checkbox"/>
68	Investor Creative	1844 East 15th Avenue Vancouver BC V5N 2G4	Accounts payable			1,968.75	0.00	0.00	0.00	1,968.75			0.00	<input type="checkbox"/>
69	Ironwood Holdings Corp	PO Box 9802 Saskatoon SK S7K 7Z2	Accounts payable			7,943.18	0.00	0.00	0.00	7,943.18			0.00	<input type="checkbox"/>
70	J.A.S. (Tony) Fogarassy - GORR	[REDACTED]	Accounts payable			1,364.07	0.00	0.00	0.00	1,364.07			0.00	<input type="checkbox"/>
71	Jaelky Holdings Inc.	802 Wright Crescent Saskatoon SK S7N 4T8	Accounts payable			73,500.00	0.00	0.00	0.00	73,500.00			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
72	Jag Energy	110 Montenaro Crescent Cochrane AB T4C 0A5	Accounts payable			561,350.95	0.00	0.00	0.00	561,350.95			0.00	<input type="checkbox"/>
73	JCI Filtration & Seperation Inc	2929 15 Street NE Calgary AB T2E 7L8	Accounts payable			5,136.39	0.00	0.00	0.00	5,136.39			0.00	<input type="checkbox"/>
74	Johnathan Financial Inc	333 11 Ave SW #1440 Calgary AB T2P 4B9	Accounts payable			12,728.29	0.00	0.00	0.00	12,728.29			0.00	<input type="checkbox"/>
75	JORI Logistics	PO Box 60278 Houston TX 77205 USA	Accounts payable			199.78	0.00	0.00	0.00	199.78			0.00	<input type="checkbox"/>
76	Kaliciak Farms Ltd	PO Box 9 Bracken SK S0N 0G0	Accounts payable			7,200.00	0.00	0.00	0.00	7,200.00			0.00	<input type="checkbox"/>
77	Karve Builders	112, 2850-107 Ave SE Calgary AB T2Z 3R7	Accounts payable			38,526.59	0.00	0.00	0.00	38,526.59			0.00	<input type="checkbox"/>
78	Knights Nitrogen Services Ltd.	307, 579 3rd Street SE Medicine Hat AB T1A 0H2	Accounts payable			10,357.20	0.00	0.00	0.00	10,357.20			0.00	<input type="checkbox"/>
79	Korys Vac		Accounts payable			5,966.10	0.00	0.00	0.00	5,966.10			0.00	<input type="checkbox"/>
80	KPMG LLP	Suite 3100 Bow Valley Square II 205 - 5th Avenue SW Calgary AB T2P 4B9	Accounts payable			178,801.79	0.00	0.00	0.00	178,801.79			0.00	<input type="checkbox"/>
81	Lease - X Services Ltd	Box 365 Midale SK S0C 1S0	Accounts payable			737.19	0.00	0.00	0.00	737.19			0.00	<input type="checkbox"/>
82	Lonestar Energy Services	PO Box 4010 Swift Current SK S9H 0T4	Accounts payable			2,657.76	0.00	0.00	0.00	2,657.76			0.00	<input type="checkbox"/>

19-Dec-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
83	Lostt Rentals Ltd	PO Box 469 Stn Main Brooks AB T1R 1B5	Accounts payable			14,175.00	0.00	0.00	0.00	14,175.00			0.00	<input type="checkbox"/>
84	Mediant Communications	3 Columbus Circle Suite 2110 New York NY 10019 USA	Accounts payable			842.91	0.00	0.00	0.00	842.91			0.00	<input type="checkbox"/>
85	Mediant Communications Inc	PO Box 29976 New York NY 10087 USA	Accounts payable			83.38	0.00	0.00	0.00	83.38			0.00	<input type="checkbox"/>
86	michael Glesson		Accounts payable			42,165.85	0.00	0.00	0.00	42,165.85			0.00	<input type="checkbox"/>
87	Minister of Finance (E&R).	610, 1945 Hamilton Street Regina SK S4P 2C7	Accounts payable			169,289.74	0.00	0.00	0.00	169,289.74			0.00	<input type="checkbox"/>
88	Ministry of Agriculture	7000 113 Street. 3rd Floor Edmonton AB T6H 5T6	Accounts payable			83,583.93	0.00	0.00	0.00	83,583.93			0.00	<input type="checkbox"/>
89	MLT Aikens	2600 - 1066 West Hastings St Vancouver BC V6E 3X1	Accounts payable			2,567.25	0.00	0.00	0.00	2,567.25			0.00	<input type="checkbox"/>
90	Muddy Boots Inc	1100 - 639 5th Ave SW Calgary AB T2P 0M9	Accounts payable			1,756.83	0.00	0.00	0.00	1,756.83			0.00	<input type="checkbox"/>
91	National Bank of Canada	Suite 600, 10180 - 101 Street NW Edmonton AB T5J 4K1	Bank Loans except real property mortgage		31-Jul-2025	7,192,432.62	0.00	0.00	0.00	7,192,432.62			-7,192,432.62	<input type="checkbox"/>
92	National Investor Publishing	PO Box 1257 St. Augustine FL 32085 USA	Accounts payable			8,211.00	0.00	0.00	0.00	8,211.00			0.00	<input type="checkbox"/>

19-Dec-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
93	NEWALTA CORPORATION	112 Adams Boulevard Brantford ON N3S 7V8	Accounts payable			3,110.20	0.00	0.00	0.00	3,110.20			0.00	<input type="checkbox"/>
94	Obsidian Engineering Corp.	Suite 1000, 350 7th Ave SW Calgary AB T2P 3N9	Accounts payable			116,111.65	0.00	0.00	0.00	116,111.65			0.00	<input type="checkbox"/>
95	Odyssey Trust Company	1230 - 300 5 Ave SW Calgary AB T2P 3C4	Accounts payable			3,743.27	0.00	0.00	0.00	3,743.27			0.00	<input type="checkbox"/>
96	Paliser Airshed Society	PO Box 23121 Medicine Hat AB T1B 4C7	Accounts payable			882.00	0.00	0.00	0.00	882.00			0.00	<input type="checkbox"/>
97	Petrel Robertson Con - GORR	800, 717 7th Ave SW Calgary AB T2P 0Z3	Accounts payable			6,820.37	0.00	0.00	0.00	6,820.37			0.00	<input type="checkbox"/>
98	Petrel Robertson Consulting Ltd	800, 717 7th Ave SW Calgary AB T2P 0Z3	Accounts payable			132,886.68	0.00	0.00	0.00	132,886.68			0.00	<input type="checkbox"/>
99	Phil's Oilfield Contracting Inc.	Box 572 Radville SK S0C 2G0	Accounts payable			2,026.50	0.00	0.00	0.00	2,026.50			0.00	<input type="checkbox"/>
100	Pipeline Online Ltd	1594 Wahlmeir Dr Estevan SK S4A 2L5	Accounts payable			6,825.00	0.00	0.00	0.00	6,825.00			0.00	<input type="checkbox"/>
101	Prairie Hunter Exploration Ltd.	PO Box 1497 Martensville SK S0K 2T0	Accounts payable			5,250.00	0.00	0.00	0.00	5,250.00			0.00	<input type="checkbox"/>
102	Prenix Contracting and Consulting Ltd	55 Walgrove Link SE Calgary AB T2X 2H4	Accounts payable			1,890.00	0.00	0.00	0.00	1,890.00			0.00	<input type="checkbox"/>
103	Progress Through Technology LLC	694 Seem Drive Kutztown PA 19530 USA	Accounts payable			67,475.00	0.00	0.00	0.00	67,475.00			0.00	<input type="checkbox"/>

19-Dec-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
104	Prowler Energy Servies Ltd	PO Box 163 Cochrane AB T4C 1A5	Accounts payable			1,850.63	0.00	0.00	0.00	1,850.63			0.00	<input type="checkbox"/>
105	Quadra Chemicals Ltd	3901 F.X. Tessier Vudreuil-Dorion QC J7V 5V5	Accounts payable			1,182.01	0.00	0.00	0.00	1,182.01			0.00	<input type="checkbox"/>
106	Quinn Carberry	[REDACTED]	Accounts payable			92,845.22	0.00	0.00	0.00	92,845.22			0.00	<input type="checkbox"/>
107	RAE Engineering and Inspection Ltd	4810 - 93 Street NW Edmonton AB T6E 5M4	Accounts payable			8,398.95	0.00	0.00	0.00	8,398.95			0.00	<input type="checkbox"/>
108	RBW Waste Management Ltd	3280 - 10 Street Nisku AB T9E 1E7	Accounts payable			5,184.02	0.00	0.00	0.00	5,184.02			0.00	<input type="checkbox"/>
109	Receiver General (Payroll)	PO Box 3800, Station A Sudbury ON P3A 0C3	Accounts payable			2,586.80	0.00	0.00	0.00	2,586.80			0.00	<input type="checkbox"/>
110	Resource Stock Digest	1020 Dyer Creek Place Round Rock TX 78665 USA	Accounts payable			23,681.00	0.00	0.00	0.00	23,681.00			0.00	<input type="checkbox"/>
111	Richard Linton	[REDACTED]	Accounts payable			4,550.00	0.00	0.00	0.00	4,550.00			0.00	<input type="checkbox"/>
112	RM of Lone Tree No. 18	Box 30 Climax SK S0N 0N0	Accounts payable			2,414.89	0.00	0.00	0.00	2,414.89			0.00	<input type="checkbox"/>
113	rm of Norton No. 69	PO Box 189 Pangman SK S0C 2C0	Accounts payable			423.74	0.00	0.00	0.00	423.74			0.00	<input type="checkbox"/>
114	RM of the GAP No. 39	PO Box 188 Ceylon SK S0C 0T0	Accounts payable			984.53	0.00	0.00	0.00	984.53			0.00	<input type="checkbox"/>
115	RM of Val Marie No. 17	Box 59 Val Marie SK S0N 2T0	Accounts payable			112.52	0.00	0.00	0.00	112.52			0.00	<input type="checkbox"/>

19-Dec-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
116	Romer Environmental Ltd	PO Box 2157 Brooks AB T1R 1C8	Accounts payable			1,428.00	0.00	0.00	0.00	1,428.00			0.00	<input type="checkbox"/>
117	RPM Oilfield Services	3 Reagh St Estevan SK S4A 2A1	Accounts payable			1,554.00	0.00	0.00	0.00	1,554.00			0.00	<input type="checkbox"/>
118	RPS Energy Canada Ltd.	600, 555 - 4th Avenue SW Calgary AB T2P 3E7	Accounts payable			8,433.79	0.00	0.00	0.00	8,433.79			0.00	<input type="checkbox"/>
119	RPS Energy Services	555 4 Ave SW, Unknown Unit 600 Calgary AB T2P 3E7	Accounts payable			25,644.94	0.00	0.00	0.00	25,644.94			0.00	<input type="checkbox"/>
120	S. Kyler Hardy	[REDACTED]	Accounts payable			588.30	0.00	0.00	0.00	588.30			0.00	<input type="checkbox"/>
121	Sand Lake Farming Co Ltd	Box 278 Val Marie SK S0N 2T0	Accounts payable			472.28	0.00	0.00	0.00	472.28			0.00	<input type="checkbox"/>
122	Sand Lake Hutterian Brethren Inc	PO Box 278 Val Marie SK S0N 2T0	Accounts payable			3,250.00	0.00	0.00	0.00	3,250.00			0.00	<input type="checkbox"/>
123	Sask WCB	200-1881 Scarth Street Regina SK S4P 4L1	Accounts payable			1,595.00	0.00	0.00	0.00	1,595.00			0.00	<input type="checkbox"/>
124	Sasktel	PO Box 2121 Regina SK S4P 4C5	Accounts payable			231.44	0.00	0.00	0.00	231.44			0.00	<input type="checkbox"/>
125	Secure Energy Services	2300 - 225 6th Ave SW Calgary AB T2P 1N2	Accounts payable			4,779.12	0.00	0.00	0.00	4,779.12			0.00	<input type="checkbox"/>
126	shayne Neigum	[REDACTED]	Accounts payable			84,913.25	0.00	0.00	0.00	84,913.25			0.00	<input type="checkbox"/>
127	Shayne Neigum.	[REDACTED]	Accounts payable			511.42	0.00	0.00	0.00	511.42			0.00	<input type="checkbox"/>

19-Dec-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
128	Shortgrass Ecosystems Ltd	PO Box 1659 Brooks AB T1R 1C5	Accounts payable			2,610.00	0.00	0.00	0.00	2,610.00			0.00	<input type="checkbox"/>
129	Source Marine Canada	25 Fourth Street Charlottetown PE C1E 2B4	Accounts payable			37,259.63	0.00	0.00	0.00	37,259.63			0.00	<input type="checkbox"/>
130	Southern Range Well Servicing Ltd.	PO Box 895 Weyburn SK S4H 2L1	Accounts payable			3,381.90	0.00	0.00	0.00	3,381.90			0.00	<input type="checkbox"/>
131	Startec Refrigeration Services Ltd	9423 Shepard Road SE Calgary AB T2C 4R6	Accounts payable			21,378.09	0.00	0.00	0.00	21,378.09			0.00	<input type="checkbox"/>
132	Strand Hanson Limited	26 Mount Row London W1K S3Q	Accounts payable			58,718.25	0.00	0.00	0.00	58,718.25			0.00	<input type="checkbox"/>
133	The CommAlert Group of Companies	United Kingdom Suite 4 1104, 10117 Jasper Ave Edmonton AB T5J 1W8	Accounts payable			909.48	0.00	0.00	0.00	909.48			0.00	<input type="checkbox"/>
134	TJ Cole Services Group Inc	PO Box 2101 Rocky Mountain House AB T4T 1B6	Accounts payable			7,350.00	0.00	0.00	0.00	7,350.00			0.00	<input type="checkbox"/>
135	TMX - CDS Clearing and Dep Services	100 Adelaide Street West Toronto ON M5H 1S3	Accounts payable			1,050.00	0.00	0.00	0.00	1,050.00			0.00	<input type="checkbox"/>
136	TSX Venture Exchange Inc.	685 Centre St S Suite 2110 Calgary AB T2G 1S5	Accounts payable			1,075.20	0.00	0.00	0.00	1,075.20			0.00	<input type="checkbox"/>
137	Tumbleweed Midstream	PO Box 442 Cheyenne Wells CO 80810 USA	Accounts payable			500,165.89	0.00	0.00	0.00	500,165.89			0.00	<input type="checkbox"/>

19-Dec-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
138	TWH Oilfield Services Ltd	PO Box 4793 Taber AB T1G 2E1	Accounts payable			4,376.93	0.00	0.00	0.00	4,376.93			0.00	<input type="checkbox"/>
139	United Rentals of Canada Inc	PO Box 7406 Stnt terminal Vancouver BC V6B 4E2	Accounts payable			4,854.46	0.00	0.00	0.00	4,854.46			0.00	<input type="checkbox"/>
140	VDC Virtual Data Corp	108 - 116 Research Dr Saskatoon SK S7N 3R3	Accounts payable			10,016.13	0.00	0.00	0.00	10,016.13			0.00	<input type="checkbox"/>
141	Venture Liquidity Providers Inc	1 McGuire Crescent Uxbridge ON L9P 1G7	Accounts payable			79,100.00	0.00	0.00	0.00	79,100.00			0.00	<input type="checkbox"/>
142	Vibrook Vacuum & Septic Services	PO Box 848 Brooks AB T1R 1B7	Accounts payable			13,034.11	0.00	0.00	0.00	13,034.11			0.00	<input type="checkbox"/>
143	Water Pure & Simple (Brooks) Ltd	647 1St Street West Brooks AB T1R 0N3	Accounts payable			1,120.00	0.00	0.00	0.00	1,120.00			0.00	<input type="checkbox"/>
144	Weir Construction Ltd.	156 Charles Street Dunmore AB T1B 0K9	Accounts payable			818.05	0.00	0.00	0.00	818.05			0.00	<input type="checkbox"/>
145	Wildeboer Dellelce LLP	Suite 800 365 Bay Street Toronto ON M5H 2V1	Accounts payable			78,031.71	0.00	0.00	0.00	78,031.71			0.00	<input type="checkbox"/>
146	William Fitzpatrick	[REDACTED]	Accounts payable			7,984.00	0.00	0.00	0.00	7,984.00			0.00	<input type="checkbox"/>
147	Wylie Oilfield Rentals Ltd	PO Box 1011 Brooks AB T1R 1B8	Accounts payable			5,145.00	0.00	0.00	0.00	5,145.00			0.00	<input type="checkbox"/>
148	Xi Technologies Inc	1700 Life Plaza, 734 - 7th Ave Calgary AB T2P 3P8	Accounts payable			2,354.10	0.00	0.00	0.00	2,354.10			0.00	<input type="checkbox"/>

19-Dec-2025

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List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
149	Zedcor Energy Services Inc.	Suite 300, 151 Canada Olympic Rd SW Calgary AB T3B 6B7	Accounts payable			903.00	0.00	0.00	0.00	903.00			0.00	<input type="checkbox"/>
Total						19,991,417.15	1.00	0.00	0.00	19,991,418.15				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Orest Konowalchuk of Alvarez & Marsal Canada Inc., Monitor of 102218200 Saskatchewan Inc., of the city of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 19th day of December 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the city of Calgary in the Province of Alberta, on this 19th day of December 2025.

Orest Konowalchuk of Alvarez & Marsal
Canada Inc., Monitor of 102218200
Saskatchewan Inc.

Duncan MacRae, Commissioner of Oaths
For the Province of Alberta
Expires December 1, 2024



District of: Alberta
Division No. 02 - Calgary
Court No. 25-3313777
Estate No. 25-3313777

FORM 31

Proof of Claim

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices of correspondence regarding this claim must be forwarded to the following address:

In the matter of the Bankruptcy of 102218200 Saskatchewan Inc., in the province of Alberta and the claim of
_____, creditor.

I, _____ (name of the creditor or representative of the creditor), of
_____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor, or that I am _____ (position/title) of
_____ (name of creditor).
2. That I have knowledge of all the circumstances with the claim referred to below.
3. That the debtor was, at the date of the Bankruptcy, namely the 19th of December 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. **(The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)**
4. (Check and complete appropriate category.)

A. **UNSECURED CLAIM OF \$** _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description)

Regarding the amount of \$ _____, I claim a right to priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____.

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attached a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act of the unpaid amount of \$ _____.

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based).

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based).

5. That, to the best of my knowledge, I _____ (am/ am not) (or the above-named creditor _____ (is/ is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party with the debtor within the three month (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (provide details of payments, credits, and transfers at undervalue.)
7. (Applicable only in the case of the bankruptcy of an individual.)

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____

Signature of witness

Signature of creditor

Telephone No: _____

Fax No: _____

Email address: _____

NOTES: If an affidavit is attached, it must have been made before a person qualified to take affidavits. If a copy of this form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1 must be added at the end of the document.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making a false claim, proof, declaration or statement of account.



District of Alberta
Division No. 02 - Calgary
Court No. 25-3313777
Estate No. 25-3313777

Alvarez & Marsal Canada Inc.
Bow Valley Square 4
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Phone: +1 403 538 7555
Fax: +1 403 538 7551

FORM 36

Proxy
(Subsections 102(2) and Paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
102218200 Saskatchewan Inc.
of the city of Saskatoon, in the Province of Saskatchewan

I, _____ (*name of creditor*), of _____ (*city and province*),
a creditor in the above matter, hereby appoint _____ (*name of proxy*), of
_____ (*city and province*), to be my proxy holder in the above matter, except as to
the receipt of dividends, _____ (*with or without*) power to appoint another proxy holder in his or her place.

Dated at _____, this _____ day of _____, 20____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per: _____
Name and Title of Signing Officer



Guidance for Completing Form 31, Proof of Claim

Form 31 is used to file a proof of claim under the Bankruptcy and Insolvency Act (the Act).

If you need more information in completing this Form, contact the Licensed Insolvency Trustee (LIT) responsible for the administration of the estate, the LIT responsible for the administration of this estate is Alvarez & Marsal Canada Inc.

The form should be completed by:

- Creditors or their authorized representatives in response to a bankruptcy.

Creditor Contact Information

The creditor's preferred contact details for correspondence about the claim.

- This can be a mailing address, fax number or email address.
- More than one type of contact can be provided. The LIT will then have the discretion to send correspondence by one of these options.

The creditor's mailing address **must** be given to allow the LIT to distribute any estate funds.

Name a contact person to receive correspondence about the claim.

- This can be the creditor or the name or position of a creditor representative.
- A telephone number for the contact person can be given for communication with the LIT.

Additional Details

Enter the following:

- Select if the claim relates to a bankruptcy, a proposal or a receivership.
- The full legal name of the debtor, or the full legal or trade name of the debtor corporation.
- The city and province of the debtor.
- The full legal name of the creditor.

The type of proceeding and the name and city of the debtor may be pre-filled by the LIT.

Creditor Information

Enter the following:

- The full name of the creditor or creditor representative.
- The city and province of the creditor or creditor representative.

General Information

After completion, please submit your proof of claim to Alvarez & Marsal Canada Inc. either by email, facsimile or mail:

- Email: qpark@alvarezandmarsal.com
- Facsimile: 403-538-7551
- Mail: Suite 1110, 250 - 6th Avenue SW, Calgary AB, T2P 3H7

Creditor Statement

The creditor or creditor representative confirms that all information related to the creditor's claim is true and completed to the best of their knowledge.

Paragraphs (1) and (2)

- If you are an employee the creditor or a creditor representative, supply your position or job title, and the full legal name of your employer.
- If the creditor is a corporation, the person completing the form must confirm that they have the authority to bind the creditor.

Paragraph (3)

Claim details:

- Select if the claim relates to a bankruptcy, a receivership, a proposal or a proposal made following a notice of intention.
- The filing date of the proceeding (day, month, and year).
 - This date may be pre-filled by the LIT.
- The full amount, in Canadian dollars, the debtor owes the creditor on the date of the proceedings, minus any counterclaims to which the debtor is entitled.
 - If the amount owing was payable in a currency other than Canadian dollars, it should be converted to Canadian dollars at the rate provided in the proposal.
 - If there is no specified rate, use the exchange rate on the filing date provided above.
- Attach supporting documents to provide all relevant details to prove the claim. This allows the LIT to examine the claim and decide whether to allow it.

Paragraph (4)

Confirmation of debt status:

- Select whether all, part or none of the debt is statute-barred.
 - A debt is statute-barred when legislation extinguishes the debt or bars a creditor from taking legal action to recover on it due to the passage of time, known as the limitation period.
 - The specific conditions and the time for a debt to become statute-barred vary depending on the circumstances and relevant legislation. For most unsecured liabilities, the general limitation period is between two and six years.
 - A statute-barred debt is not a provable claim under the Act. If you have a claim, it is advisable to seek legal advice to confirm the relevant legislation and limitation period that apply to your claim.

Paragraph (5)

Claim Details:

- Provide the date (day, month, and year) when payment was owed and the date (day, month, and year) of the last payment made by the debtor for the debt, if any.
- Provide the date of the debtor's most recent acknowledgment of the debt, if any.
- Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

Paragraph (6)

Type of Claim (according to the Act)

Check each applicable category for the claim or claims and include the required information and supporting documentation for each claim.

A. Unsecured Claim

- For a claim against a securities firm, omit any amount claimed against the customer pool fund.

Priority claims:

If not claiming a right to a priority, check the first box and enter the amount for which there is no priority being claimed.

If claiming a right to a priority under any of paragraphs 136(1)(d), (d.01), (d.02), (d.1), (e), (f), (g) or (i) of the Act, check the corresponding box and enter the amount for which a priority is claimed.

- **Employee claims:** For unpaid wages, salaries, commissions or compensation of up to \$2000, for work done during the six months preceding the bankruptcy or receivership, check the paragraph 136(1)(d) box. The details of the claim must also be provided in section E.
- **Secured creditor claims:** For the amount not received from the realization of the security because of the legislated security for unpaid wages or pension plans for the benefit of the debtor's employees, check the paragraph 136(1)(d.01) or 136(1)(d.02) box.
- **Former partner or child support claims:** For unpaid alimony, alimentary pension, support or maintenance of a former partner or child for a lump sum or periodic payment for amounts due in the year before the bankruptcy or proposal, check the paragraph 136(1)(d.01) box.
- **Municipal tax claims:** For unpaid property taxes owed for the last two years before the bankruptcy or proposal and for which the municipality has not registered on title, check the paragraph 136(1)(e) box.
- **Lessor claims:** For unpaid rent for the three months before the bankruptcy or proposal or accelerated rent for the three months after the bankruptcy or proposal, check the paragraph 136(1)(f) box.
- **Creditor cost claims:** For legal fees and costs paid by a creditor for any process against the property of the debtor filed before the bankruptcy or proposal, check the paragraph 136(1)(g) box.
- **Insurer claims:** For claims of insurers who paid money for injuries to the debtor's employees not covered by the provisions of any workers' compensation legislation, check the paragraph 136(1)(i) box.

The total amount of all the amounts in priority must correspond to the total amount for unsecured claims reported at A.

B. Lessor's claim for a disclaimer of a lease:

- This is only available if the debtor used a proposal to end a commercial lease.
- Provide details of the claim, including calculations on which the claim is based.

C. Secured claim:

- This Provide the amount of the secured debt and complete details of the security, including the date the security was given and the value at which it is assessed at the date of completing the form.
- Include copies of security and registration documents.

D. Claims by Farmers, Fishers or Aquaculturists:

- The amount entered on both lines should be the same.
- This claim only applies to inventory supplied by farmers, fishers or aquaculturists within 15 days of the bankruptcy date or receiver's appointment (see the filing date at Paragraph 3).
- Include sales agreements and delivery receipts.

E. Claims by Wage Earner:

- If the claim relates to the bankruptcy of the employer, check the subsection 81.3(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the bankruptcy.

- If the claim relates to the appointment of a receiver to the property of the employer, check the subsection 81.4(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the receiver's appointment.
 - A priority claim can often be filed at A for these unpaid wages under paragraph 136(1)(d).

F. Claims by Pension Plans:

- This claim should be filed by the pension plan administrator, not by the employee or former employee of the debtor.
- If the claim relates to the employer's bankruptcy, check the section 81.5 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.
- If the claim relates to the appointment of a receiver to the property of the employer, check the section 81.6 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.

G. Claims against Directors:

- This only applies to corporations that have filed a proposal that includes a compromise or protection from claims against the directors of the corporation made under subsection 50(13).
- A director of a corporation other than an income trust means a person who holds the position of a director regardless of their title, and in the case of an income trust, a person holding the position of trustee by any name.
- Fully explain the claim and include detailed calculations upon which the claim is based.

H. Claims by a customer of a bankrupt securities firm:

- A securities firm refers to a business that buys and sells securities, such as shares, mutual funds shares, notes, bonds, debentures, commodity futures, or derivatives, on behalf of its customers.
- The amount claimed must be for the net equity of the customer.
 - This is the value of the securities in the customer's account, had it been liquidated at the close of business on the date of bankruptcy, less any amount owed by the customer to the securities firm on the same date.
- Include detailed calculations upon which the claim is based.

Paragraph (7)

Relationship to the Debtor

- Indicate whether the creditor is related to the debtor:
 - Individuals are related if they are connected by blood, marriage, common-law partnership, or adoption.
 - Corporations are typically related to individuals who control them, as well as other corporations controlled by the same persons or are part of the same group of corporations.
- Indicate whether the creditor has dealt with the debtor in a non-arm's length manner:
 - Non-arm's length refers to a relationship or transaction between parties who are related to each other.
 - Creditors related to the debtor are generally considered not to deal with each other at arm's length.

Paragraph (8)

Payment and Credits

List all payments received from the debtor and credit extended to the debtor during the designated period.

- Designated period:
 - For related persons or persons who are not at arm's length, the designated period is twelve months before the date of filing in Paragraph 3.
 - Otherwise, the designated period is three months before the date of filing in Paragraph 3.
- Provide information on any transfers at undervalue by the debtor that the creditor was a party to, or is aware of, for the designated period.
 - Transfers at undervalue include all transactions, either for goods or services, for which the debtor received conspicuously less than reasonable value.
- Include all details of payments, credits or any transfers at undervalue.

Paragraph (9)

Request for Information

If the proof of claim relates to an individual bankrupt, you can request to receive specific information by checking the applicable box.

Check the first box to be informed whenever the LIT reviews the bankrupt's financial situation, redetermines if they must make surplus income payments to the estate, and the new amount of these payments.

Check the second box to receive a copy of the LIT's report on the discharge of the bankrupt which includes information such as the reasons for bankruptcy, the bankrupt's conduct, performance of their required duties, and other relevant facts.

- The LIT will send a copy of the report to the creditor using the contact information provided in the **Creditor Contact Information** section.

Paragraph (10)

Signature

The person completing the form must sign it and include the location and specific date (day, month, and year) they signed it.

- Signing this form binds the creditor and attests that the information is full, true and complete to the best of their knowledge.
- It is a serious offence for a creditor to include any false information or to make any false claims with the intent to defraud. The offence can result in a fine of up to \$5,000, imprisonment for up to one year, or both.