Proof of Claim (Form 31)

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and
Paragraphs 51(1)(e) and 66.14(b) of the *Bankruptcy and Insolvency Act* (the "Act"))

All notices of correspondence regarding this claim must be forwarded to the following address:

In the matter of the *Companies' Creditors Arrangement Act* ("**CCAA**") of Hudson's Bay Company ULC Compagnie de la Baie D'Hudson SRI ("**Hudson's Bay**"), HBC Canada Parent Holdings Inc., HBC Canada Parent Holdings 2 Inc., HBC Bay Holdings I Inc., HBC Bay Holdings II ULC, The Bay Holdings ULC, HBC Centerpoint GP Inc., , HBC Holdings GP Inc., Snospmis Limited, 2472596 Ontario Inc., and 2472598 Ontario Inc. (collectively, the "**Applicants**") and the claim of

_____ *(name of creditor)*, creditor.

I, _____ *(name of creditor or representative of the creditor),* of

_____ *(city and province),* do hereby certify:

1. That I am a creditor of one or more the above-named debtors (*or* that I am _____ *state position or title*) of _____ *(name of creditor).*

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the applicable debtor was, at the date of the CCAA filing, namely the 7ᵗʰ day of March, 2025, and still is, indebted to the creditor for the amount(s) indicated below, as specified in the statement of account (*or* affidavit *or* solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the applicable debtor is entitled. (***The attached statement of account or affidavit must be the Summary of the Wage Earner Protection Program Act (the "WEPP Act") eligible amounts (see section 3 of the Notice for an estimate of the WEPP Act eligible amounts), or must specify the vouchers or other evidence in support of the claim.***)

4. Complete the appropriate section A through H below:

A. UNSECURED CLAIM OF $_____.
    (Other than as a customer contemplated by section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor(s) as security and
(Check appropriate description)

Regarding the amount of $_____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of $_____, I do not claim a right to a priority.
    (Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE $_____.
That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
    (Give full particulars of the claim, including the calculations upon which the claim is based)

C. SECURED CLAIM OF $_____.

That in respect of this debt, I hold assets of the debtor(s) valued at $_____ security, particulars of which are as follows:
> *(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents)*

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF $_____.

That I hereby make a claim under subsection 81.2(1) of the Act of the unpaid amount of $_____.

E. CLAIM BY WAGE EARNER OF $_____.

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of $_____. That I hereby make a claim under subsection 81.4(8) of the Act in the amount of $_____.

Please refer to section 3 of the Notice for the estimate of the WEPP Act eligible amounts as outlined in the books and records of the applicable debtor. Subsection 81.4(8) is applicable for a Receivership.

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF $_____.

That I hereby make a claim under subsection 81.5 of the Act in the amount of $_____.
That I hereby make a claim under subsection 81.6 of the Act in the amount of $_____.

G. CLAIM AGAINST DIRECTOR $_____.

(To be completed when a proposal provides for the compromise of claims against directors)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
> *(Give full particulars of the claim, including the calculations upon which the claim is based)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM $_____.

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follow:
> *(Give full particulars of the claim, including the calculations upon which the claim is based)*

5. That, to the best of my knowledge, I am *(or the above-named creditor is)* *(or am not or is not)* related to the debtor within the meaning of section 4 of the Act, and have *(or has)* *(or have not or has not)* dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three month *(or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length,* within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act:
> *(provide details of payments, credits and transfers at undervalue)*

FORM 31 – *Continued*

FILING OF CLAIM

This Proof of Claim form must be received in proper form by the Monitor and should be delivered to the Monitor by prepaid registered mail, personal delivery, courier or email at the following address:

> Alvarez & Marsal Canada Inc.
> Attention: Josh Marks
> 200 Bay Street, Suite 3501, P.O. Box 22
> Toronto, Ontario M5J 2J1
> Email: HBCemployees@alvarezandmarsal.com

Dated at _____, this _____ day of _____

_____   _____
   Signature of witness   *Signature of creditor*

                 Telephone No.:_____
                 Fax No.:_____
                 Email address:_____

NOTES: If an affidavit is attached, it must have been made before a person qualified to take affidavits. If a copy of this form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

      Subsection 201(1) of the Act provides severe penalties for making a false claim, proof, declaration or statement of account.