



District of **Alberta**
Division No. **02 - Calgary**
Court No./Estate No. **25-2979721; 25-2979725; 25-2979732; 25-2979735**
25-2979736; 25-2979737; 25-2979738; 25-2979739

August 30, 2023

**In the Matter of the Notice of Intention to Make a Proposal of
Griffon Partners Operation Corp., Griffon Partners Holding Corp., Griffon Partners Capital
Management Ltd., Spicelo Limited, Stellion Limited, 2437799 Alberta Ltd., 2437801 Alberta Ltd. and
2437815 Alberta Ltd.
(collectively, the “Companies”)**

TO THE CREDITORS OF the Companies:

On August 25, 2023, the Companies filed Notices of Intention to Make a Proposal (the “**NOIs**”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada), RSC 1985, c. B-3 (the “**BIA**”) and Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed as Proposal Trustee of the Companies (the “**Proposal Trustee**”). A copy of the NOIs, together with the list of creditors, are enclosed herewith and is available at the Proposal Trustee’s website at: www.alvarezandmarsal.com/GriffonPartners.

Please be advised that the Companies are not bankrupt and have availed themselves to a procedure whereby an insolvent person, with approval by the creditors and the Court of King’s Bench of Alberta (the “**Court**”), restructures their financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flow of the Companies during the restructuring process, to assist with the development of the Proposal, and to liaise with creditors, who will ultimately make the decision regarding the Proposal.

Pursuant to section 69(1) of the BIA, upon the filing of the NOIs, that being August 25, 2023, no creditor shall have any remedy against the Companies or their property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in bankruptcy until the bankruptcy of the Companies.

The Companies are required to file a Proposal within 30 days from the date of filing of the NOIs, unless the Companies are granted an extension from the Court for a period not exceeding 45 days for any individual extension and not exceeding in the aggregate 5 months after the expiry of the initial 30 day period.

The amounts indicated on the attached list of creditors were estimated by the Companies as at the date of filing the NOIs, and as such, may not be the correct amount of your claim. However, **you do not need to notify the Proposal Trustee of any discrepancies in the claim amount at this time** and you will be provided an opportunity to do so when a Proof of Claim form and related documentation are sent to you at a later date.

Should you require any further information with respect to this matter, please feel free to contact Brinton Wolever by email at bwolever@alvarezandmarsal.com or visit the Proposal Trustee’s website at: www.alvarezandmarsal.com/GriffonPartners.

Sincerely,

**Alvarez & Marsal Canada Inc.,
in its capacity as Proposal Trustee of
the Companies**

Per:
Orest Konowalchuk, LIT
Senior Vice President

Enclosure



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979735
Estate No. 25-2979735

In the Matter of the Notice of Intention to make a proposal of:

Griffon Partners Operation Corp.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 18:02

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Griffon Partners Operation Corp., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



Griffon Partners Operation Corp.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver




District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2COM CONSULTING INC	BOX 576 OKOTOKS AB T1S 1A7		7,990.52
360 Energy Liability Management	Suite 1600, Bow Valley Square 1, 202 - 6th Avenue SW Calgary AB T2P 2R9		1,517.25
ABADATA INC	4728 - 78A STREET CLOSE RED DEER AB T4P 2J2		5,145.00
APEX DISTRIBUTION INC.	Suite 3000, 300 - 5th Ave SW CALGARY AB T2P 3C4		2,370.27
ARMS REACH MONITORING SERVICE INC.	BOX 1298 DRUMHELLER AB T0J 0Y0		261.98
BARRACUDA WELLSITE MANAGEMENT LTD.	#10, 34 Wrangler Place Rocky View County AB T1X 0L7		8,084.84
BAYTEX ENERGY LTD.	2800, 520 - 3 AVENUE SW Calgary AB T2P 0R3		23,688.58
BIG RACK VAC SERVICES LTD.	BOX 59 COLEVILLE SK S0L 0K0		2,441.88
BILL'S TRUCKING CO. LTD.	P. O. BOX 194 COLEVILLE SK S0L 0K0		20,606.25
BRIAN WHITE	<div style="background-color: black; width: 150px; height: 20px;"></div>		311.50
Brightspot Climate Inc.	401 - 409 Granville St Vancouver BC V6C 1T2		1,470.00
C. FISCHER TRUCKING INC.	BOX 37 HOOSIER SK S0L 1M0		114,187.50
CAMPUS ENERGY PARTNERS INFRASTRUCTURE LP	2400, 411 -1 STREET SE CALGARY AB T2G 4Y5		17,823.58
CANADIAN NATURAL RESOURCES LIMITED	#2500, 855 - 2 STREET SW CALGARY AB T2P 4J8		1,940.74
CGI INFORMATION SYSTEMS AND MANAGEMENT	PO BOX 12535, DOWNTOWN BRANCH Montreal QC H3C 6R1		16,301.25

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
CINDY CRAWFORD			307.74
COMPASS SIGN & SAFETY	BOX 445, 4932 - 51st STREET CONSORT AB T0C 1B0		811.13
COMPLYWORKS LTD	Suite 200, 4838 Richard Rd SW Calgary AB T3E 6L1		13,125.00
COMPUTERSHARE TRUST COMPANY OF CANADA	800, 324 8 AVENUE SW CALGARY AB T2P 2Z2		13,776.87
CORE LABORATORIES CANADA LTD	2810 12th Street NE Calgary AB T2E 7P7		3,224.55
CRITICAL CONTROLS TECHNOLOGIES INC	910, 140 - 10TH AVENUE SW CALGARY AB T2G 0R1		1,953.75
DARRELL GOLDSMITH FAMILY TRUST			261.18
DELOITTE MANAGEMENT SERVICES LP	PO Box 4567, Stn A TORONTO ON M5W 0J1		33,705.00
DIRECT ENERGY	PO BOX 1520 STN M CALGARY AB T2P 5R6		442.92
Eclipse E-Line Services Inc	550, 435 - 4th Ave SW Calgary AB T2P 3A8		9,189.60
ECO-GREEN ENERGY TRANSFER LTD.	Box 1461 Okotoks AB T1S 1B4		6,684.17
ENVERUS CANADA INC	585 8th Ave. SW, Ste. 1400 Calgary AB T2P 1G1		345.57
ESTATE OF LARRY JOHN MACINTOSH			2,450.00
FREEHOLD ROYALTIES PARTNERSHIP	1000, 517 - 10 AVENUE SW CALGARY AB T2R 0A8		570.12
FULL TILT HOLDINGS LTD.	BOX 1201 KINDERSLEY SK S0L 1S0		2,294.25
GFL Environmental SFS Inc	PO Box 150 Concord ON L4K 1B2		2,136.07

District of: Alberta
Division No. 02 - Calgary
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Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
GTX CONSULTING LTD.	3815 Parkhill Place SW Calgary AB T2S 2W6		6,142.50
HOLLAND'S HOT OILING LTD.	BOX 787 KINDERSLEY SK S0L 1S0		1,622.25
Horizon Compliance Group Inc	124 Douglas Glen Mews SE Calgary AB T2Z 2M9		4,450.01
INTERCON MESSAGING	BOX 6295, 6226 - 50 AVE DRAYTON VALLEY AB T7A 1R7		349.59
JAG OILFIELD SERVICES INC.	BOX 69 COMPEER AB T0C 1A0		74,072.93
KELRO PUMP & MECHANICAL LTD.	PO Box 10989 LLOYDMINSTER AB T9V 3B3		2,518.60
LINE FIND GROUP INC.	Box 1621 Brooks AB T1R 1C4		2,501.37
LONGHORN OIL & GAS LTD	BOX 562 KINDERSLEY SK S0L 1S0		8,538.08
MILLENNIUM LAND LTD.	5925 12 St SE #225 Calgary AB T2H 2M3		3,688.36
MTM ENERGY SERVICES INC.	4810A - 62nd AVENUE LLOYDMINSTER AB T9V 2E9		22,273.78
NIGHTHAWK OILFIELD SERVICES LTD.	P. O. BOX 307 MACKLIN SK S0L 2C0		9,654.78
NOVUS ENERGY INC.	#1700, 700 - 4th AVENUE S.W. CALGARY AB T2P 3J4		35,025.05
OBSIDIAN ENERGY PARTNERSHIP	700, 207 9th AVENUE S.W. CALGARY AB T2P 1K3		10,580.58
OUTLAW EQUIPMENT LTD.	BOX 992 KINDERSLEY SK S0L 1S0		100,511.82
Performance Energy Services Limited Partnership	1050, 635 – 8th AVE SW Calgary AB T2P 3M3		39,745.37
PRAIRIE STORM CONTROLS INC.	BOX 671 CONSORT AB T0C 1B0		4,043.74


District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
PRAIRIESKY ROYALTY LTD.	#1700, 350 - 7 AVENUE SW CALGARY AB T2P 3N9		130,519.93
PRECISION INSTRUMENTATION & SUPPLY LTD	BOX 4 COLEVILLE SK S0L 0K0		8,809.06
PROPAK ENERGY SERVICES	440 EAST LAKE ROAD AIRDRIE AB T4A 2J8		191,216.80
PROPIPE Sales & Services Ltd	Box 1101 Nisku AB T9E 8A8		18,798.08
PURE CHEM SERVICES	#1400, 332 - 6th AVENUE S.W. Calgary AB T2P 0B2		28,708.86
Q2 ARTIFICIAL LIFT SERVICES ULC	7883 EDGAR INDUSTRIAL WAY RED DEER AB T4P 3R2		2,136.55
R.A. KROEGER TRUCKING	P. O. BOX 447 CONSORT AB T0C 1B0		5,974.40
R.B.W. Waste Management Ltd	3280 - 10 Street NISKU AB T9E 1E7		30,495.74
R.L. ELECTRIC MOTOR REWINDING 1995 LTD	6506 50th Avenue Lloydminster AB T9V 2W8		1,304.42
RECEIVER GENERAL FOR CANADA	Place du Portage Phase III 11A2-11 Laurier Street Gatineau QC K1A 0S5		368,992.36
Rioview Industries Inc	RR#1 Galahd AB T0B 1R0		4,441.50
ROK RESOURCES INC.	2800, 500 4th Ave SW Calgary AB T2P 2V6		7,386.10
Roke Technologies Ltd.	100 - 1220 28th Street NE Calgary AB T2A 6A2		16,719.56
Saskatchewan Worker's Compensation Board	200 - 1881 Scarth Street Regina AB S4P 4L1		3,263.51
SECURE ENERGY SERVICES	2300, 225 - 6TH AVE SW CALGARY AB T2P 1N2		13,295.83

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
SHARDI SERVICES (2012) LTD.	P. O. BOX 70 COLEVILLE AB S0L 0K0		12,429.93
SHMITTY'S SHWABBIN' LTD.	P. O. BOX 1823 KINDERSLEY SK S0L 1S0		16,294.18
Signal Capital Partners	4th Floor, 25 Golden Square, London England W1F 9LU London United Kingdom		38,949,736.80
Siren Hotshot & Oilfield Services Ltd	42 West Road Kindersley SK S0L 1S1		924.00
SPROULE ASSET MANAGEMENT LIMITED	900, 140 - 4 AVENUE SW CALGARY AB T2P 3N3		87,594.59
STEEL REEF INFRASTRUCTURE CORP	SUITE 1200, 333 - 7 AVENUE SW Calgary AB T2P 2Z1		274,314.06
STRATHCONA RESOURCES LTD.	1900, 421 - 7 AVENUE SW CALGARY AB T2P 4K9		6,928.20
Tamarack Valley Energy Ltd.	300, 308 – 4th Avenue S.W Calgary AB		22,279,188.08
TEINE ENERGY LTD.	#3000, 520 - 3rd AVENUE S.W. CALGARY AB T2P 0R3		440.79
TGB Industries Inc.	PO Box 3024 Swift Current SK S9H 0W2		10,403.52
Thiessen Land Company Ltd	Box 338 Swift Current SK S9H 3V8		1,817.55
THREE STAR SERVICES LTD.	BOX 354 CONSORT AB T0C 1B0		16,175.25
TONI LAMBERT, IN TRUST			311.50
TORQ TRUCKING (2015) LTD	SUITE 1810, 250 - 6 AVE SW CALGARY AB T2P 3H7		1,228.49
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
TRILOGY OILFIELD LTD.	BOX 264 PROVOST AB T0B 3S0		11,578.65

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Triple Deuce Enterprises Ltd	Box 146 Macklin SK S0L 2C0		1,878.41
VANGUARD OIL CORP.	275 - 999, 8 STREET SW CALGARY AB T2R 1J5		1,197.61
VORTRAX CONSTRUCTION LTD.	1012nd Street, BOX 81 ACADIA VALLEY AB T0J 0A0		5,397.00
WEESE ELECTRIC LTD.	BOX 239 PLENTY SK S0L 2R0		50,721.20
WHITECAP RESOURCES INC.	#3800, 525 - 8th AVENUE S.W. CALGARY AB T2P 1G1		14,130.66
Wild Rows Pump & Compression Ltd.	5901-63 Ave Lloydminster AB T9V 3T7		1,735.97
Total			75,681,542.35



Griffon Partners Operation Corp.
Insolvent Person


**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
Griffon Partners Operation Corp.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of Griffon Partners Operation Corp. contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979736
Estate No. 25-2979736

In the Matter of the Notice of Intention to make a proposal of:

Griffon Partners Holding Corp.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL

Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 18:03

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Griffon Partners Holding Corporation, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



Griffon Partners Holding Corporation
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
GRIFFON PARTNERS OPERATION CORP.	140 Fourth Avenue SW, Suite 900, c/o SAML Calgary AB T2P 3N3		20,962.95
Signal Capital Partners	4th Floor, 25 Golden Square London W1F 9LU England		38,949,736.80
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
Total			51,434,615.09



Griffon Partners Holding Corporation
Insolvent Person


**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
Griffon Partners Holding Corp.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of Griffon Partners Holding Corp. contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979737
Estate No. 25-2979737

In the Matter of the Notice of Intention to make a proposal of:

Griffon Partners Capital Management Ltd.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 18:05

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Griffon Partners Capital Management Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



Griffon Partners Capital Management Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Burnet, Duckworth & Palmer LLP	2400, 525 - 8 Avenue SW Calgary AB T2P 1G1		153,035.88
GRIFFON PARTNERS OPERATION CORP.	140 Fourth Avenue SW, Suite 900 Calgary AB T2P 3N3		629,670.00
Signal Capital Partners	4th Floor, 25 Golden Square London W1F 9LU England		38,949,736.80
Stikeman Elliott LLP	4200 Bankers Hall West 888 - 3rd Street SW Calgary AB T2P 5C5		149,343.60
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
Total			52,345,701.62



Griffon Partners Capital Management Ltd.
Insolvent Person


**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
Griffon Partners Capital Management Ltd.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of Griffon Partners Capital Management Ltd. contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979738
Estate No. 25-2979738

In the Matter of the Notice of Intention to make a proposal of:

Spicelo Limited

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 18:09

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Spicelo Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



Spicelo Limited
Insolvent Person



To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Jonathan Klesch	[REDACTED]		885,823.40
Michael Alexander Smurfit	[REDACTED]		304,265.20
Signal Capital Partners	4th Floor, 25 Golden Square London W1F 9LU England		38,949,736.80
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
Total			52,603,740.74



Spicelo Limited
Insolvent Person




**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
Spicelo Limited
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of Spicelo Limited contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979739
Estate No. 25-2979739

In the Matter of the Notice of Intention to make a proposal of:

Stellion Limited

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 18:10

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada 

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Stellion Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



Stellion Limited
Insolvent Person



To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Jonathan Klesch			3,991.59
Signal Capital Partners	4th Floor, 25 Golden Square London W1F 9LU England		38,949,736.80
Spicelo Limited	17 Megalou Alexandro Street 98000 Monaco		15,273.91
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
Total			51,432,917.64


Stellion Limited
Insolvent Person



**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
Stellion Limited
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of Stellion Limited contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979721
Estate No. 25-2979721

In the Matter of the Notice of Intention to make a proposal of:

2437799 Alberta Ltd.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 17:27

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada 

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, 2437799 Alberta Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



2437799 Alberta Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Signal Capital Partners	4th Floor, 25 Golden Square London W1F 9LU England		38,949,736.80
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
Total			51,413,652.14



2437799 Alberta Ltd.
Insolvent Person


**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
2437799 ALBERTA LTD.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of 2437799 ALBERTA LTD. contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979725
Estate No. 25-2979725

In the Matter of the Notice of Intention to make a proposal of:

2437801 Alberta Ltd.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 17:37

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada 

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, 2437801 Alberta Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



2437801 Alberta Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Signal Capital Partners	4th Floor, 25 Golden Square London W1F 9LU England		38,949,736.80
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
Total			51,413,652.14



2437801 Alberta Ltd.
Insolvent Person


**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
2437801 ALBERTA LTD.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of 2437801 ALBERTA LTD. contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2979732
Estate No. 25-2979732

In the Matter of the Notice of Intention to make a proposal of:

2437815 Alberta Ltd.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 25, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 25, 2023, 17:52

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada 

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, 2437815 Alberta Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 25th day of August 2023.



2437815 Alberta Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Signal Capital Partners	4th Floor, 25 Golden Square London W1F 9LU England		38,949,736.80
Trafigura Canada Limited	#1700 400 3 Ave SW Calgary AB		12,463,915.34
Total			51,413,652.14



2437815 Alberta Ltd.
Insolvent Person


**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
2437815 ALBERTA LTD.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of 2437815 ALBERTA LTD. contemplated herein.

Dated at Calgary, Alberta this 25th day of August, 2023.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk
Licensed Insolvency Trustee