



September 8, 2022

**In the Matter of the Notice of Intention to Make a Proposal of
Great Panther Mining Limited**

TO THE CREDITORS OF GREAT PANTHER MINING LIMITED:

On September 6, 2022, Great Panther Mining Limited (the "Company") filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act (Canada)*, R.S.C. 1985, c. B-3, as amended (the "BIA") and Alvarez & Marsal Canada Inc. was appointed as Proposal Trustee of the Company (the "Proposal Trustee"). A copy of the NOI, including the list of creditors, is enclosed herewith.

Please be advised that the Company is not bankrupt and has availed itself to a procedure whereby an insolvent person, with creditor and Court approval, restructures its financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flow of the Company during the restructuring process, to assist with the development of the Proposal, and to liaise with creditors, who will ultimately make the decision regarding the Proposal.

Pursuant to section 69(1) of the BIA, upon the filing of the NOI, that being September 6, 2022, no creditor shall have any remedy against the Company or its property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in bankruptcy until the bankruptcy of the Company.

The Company is required to file a Proposal within 30 days from the date of filing of the NOI unless the Company is granted an extension from the Court for a period not exceeding 45 days for any individual extension and not exceeding in the aggregate 5 months after the expiry of the initial 30 day period.

The amounts indicated on the attached list of creditors were estimated by the Company as at the date of filing the NOI, and as such, may not be the correct amount of your claim. However, you do not need to notify the Proposal Trustee of any discrepancies in the claim amount at this time and you will be provided an opportunity to do so when a Proof of Claim form and related documentation are sent to you at a later date.

Please feel free to contact Taylor Poirier at 604 639 0852 or by email at GPR@alvarezandmarsal.com should you require any further information with respect to this matter.

Yours very truly,

Alvarez & Marsal Canada Inc.,
in its capacity as Proposal Trustee of
Great Panther Mining Limited and not in its personal capacity

A handwritten signature in black ink, appearing to read 'Anthony Tillman'.

Per: Anthony Tillman
Senior Vice President

Enclosure

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

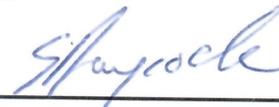
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Great Panther Mining Limited

Take notice that:

1. I, Great Panther Mining Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Cathedral Place Building, 925 West Georgia Street, Suite 902, Vancouver, BC, V6C 3L2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Vancouver in the Province of British Columbia, this 6th day of September 2022.



Great Panther Mining Limited
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Great Panther Mining Limited

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
121 Group HK Limited	UNIT 206, 2/F FWD FINANCIAL CENTRE, '308 - 316 DES VOEUX RD Sheung Wan HONG KONG		4,605.26
AIS ADVISORY	2590 Lauralynn Drive North Vancouver BC V7J2Y5		18,357.94
Amazon Web Services Inc.	C/O TH1218C PO BOX 4290 STN A Toronto ON M5W 0E1		7,389.41
Asahi Refining Canada Limited	130 GLIDDEN RD BRAMPTON ON L6W 3M8		17,123,358.91
BRINKS	RUA JOSÉ AMATO, 310 - CASA VERDE SÃO PAULO CEP 02518-120 Brazil		256,502.36
CDW CANADA CORP	P.O Box 57720 Postal Station A Toronto ON M5W 5M5		17,305.48
Citrix Systems Inc.	851 W Cypress Creek Rd Fort Lauderdale FL 33309 USA		2,453.68
CNW	RBC WATERPARK PLACE: 88 QUEENS QUAY WEST, SUITE 3000 Toronto ON M5J 0B8		10,788.78
Computershare	100 University Ave. 8th Floor Toronto ON M5J 2Y1		10,864.47
Deloitte Management Services LP	410 West Georgia Street, Suite 2000C Vancouver BC V6B 0S7		76,959.75
Estrategia Juridica Empresarial	Insurgentes Sur 1787 Piso 6 Guadalupe Inn, Ciudad de México D.F. 01020 Mexico		4,197.37
Fluence Technologies Inc	47 Colborne Street Suite 201 Toronto ON M5E 1P8		84,000.00
Guanajuato Silver Company Ltd.	Suite 578 – 999 Canada Place Vancouver BC V6C 3E1		250.00
Inna Dymov	747 Fortye Drive Peterborough ON K9K 2G4		1,265.60

District of: British Columbia
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
KPMG	Pacific Centre 777 Dunsmuir Street, P.O. Box 10426 Vancouver BC V7Y 1K3		57,156.00
Longview Of America LLC	8529 Six Forks Road Suite 400 Raleigh NC 27615 USA		29,194.74
MANZANERO Y VIVANCO S.C	CALLE DEL ANGEL NO.36. COL.SAN JOSE INSURGENTES DELG. BENITO JUAREZ D.F. 03900 Mexico		15,263.16
Marsh Canada Limited	120 Bremner Boulevard, Suite 800 Toronto ON M5J 0A8		67,928.84
Nasdaq Corporate Solutions, LLC	151 W 42nd Street New York NY 10036 USA		5,263.16
Outliers Mining Solutions Inc.	8953 Woodbine Ave Markham ON L3R 0J9		65,070.64
RAMSEYS GLOBAL	LEVEL 6, 16 VICTORIA AVE Perth WA 6000 Australia		44,943.82
Rogers	8200 DIXIE ROAD BRAMPTON ON L6T0C1		1,629.12
Solium Capital ULC	Suite 1500, 600 3rd Avenue SW Calgary AB T2P 0G5		7,256.45
SRK Consulting	1066 West Hastings Street, 22nd Floor Vancouver BC V6E 3X2		18,679.51
TSX INC.	100 Adelaide St W Suite 300 Toronto ON M5H 1S3		6,867.22
Total			17,937,551.67



Great Panther Mining Limited
 Insolvent Person