



Form 87

Notice and Statement of the Receiver
 (Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

**IN THE MATTER OF THE RECEIVERSHIP OF
 1119356 B.C. LTD., CENTRA LIMITED PARTNERSHIP,
 AND 1138624 B.C. LTD**

The receiver hereby gives notice and declares that:

- On the 11th day of March 2026, Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed receiver and manager (the “**Receiver**”), without security, of all of the assets, undertakings and property of 1119356 B.C. Ltd., Centra Limited Partnership, and 1138624 B.C. Ltd. (collectively, the “**Debtors**”), being insolvent persons that are described below.

The property (the “**Property**”) consists of a partially constructed 24-storey residential tower and 2-storey townhouse development and lands located at 13862 101 Ave, Surrey, BC with the following legal description:

PID: 026-731-134
 Parcel A Section 26 Block 5 North Range 2 West
 New Westminster District Plan BCP24667

- The estimated value of the Debtors’ assets as at March 11, 2026, is listed below:

	Estimated Value (CAD\$)
Property and land	Unknown
Total	Unknown

Note: Realizable values may be materially different from the above. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy of the foregoing.

- A&M became a receiver by virtue of being appointed by the Supreme Court of British Columbia (the “**Court**”) pursuant to the receivership order granted on March 11, 2026 (the “**Receivership Order**”). Copies of the Receivership Order and other Court materials can be found on the Receiver’s website www.alvarezandmarsal.com/centra.
- The Receiver took possession or control of the property described above on March 11, 2026.

5. The following information relates to the receivership:

Addresses of insolvent persons: Suite 2300 – 550 Burrard Street
Vancouver, BC V6C 2B5

720 – 900 W. Hastings Street
Vancouver, BC V6C 1E5

901, 1199 W. Hastings Street
Vancouver, BC V6E 3T5

Principal line of business: Real estate development

Location of business: Vancouver, B.C. Canada

Amounts owed by the Debtors to each creditor, according to the books and records as at March 11, 2026, are shown below:

<u>Creditor Type</u>	<u>Claim Amount (CAD\$)</u>
Secured creditors	\$66,131,497.39
Unsecured creditors	63.00
Total	<u>\$66,131,560.39</u>

Attached as Appendix “A” is a list of all known creditors of the Debtors as at the date of receivership.

6. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

- To conclude a sale transaction and/or conduct a sales process in respect of the Property enumerated in the Receivership Order.

7. For further information, please contact the Receiver at the following address:

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2

Telephone: +1 (888) 573-8197
Facsimile: (604) 638-7441
Email: centra@alvarezandmarsal.com

8. To date, no claims procedure has been approved by the Court that instructs creditors to prove their claims against the Debtors. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Vancouver, British Columbia this 19th day of March, 2026.

**ALVAREZ & MARSAL CANADA INC.
IN ITS CAPACITY AS RECEIVER OF
1119356 B.C. LTD.,
CENTRA LIMITED PARTNERSHIP, AND
1138624 B.C. LTD.**



Per: Anthony Tillman
Senior Vice President

APPENDIX A

In the Matter of the Receivership of 1119356 B.C. Ltd., Centra Limited Partnership, and 1138624 B.C. Ltd. (collectively, the "Company")
Preliminary List of Creditors of the Company
As at March 11, 2026, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

No.	Creditor	Address	City	Province	Postal Code	Country	Amount Outstanding (\$)
Secured Creditors							
1	Desjardins Financial Security Life Assurance Company	c/o McCarthy Tétrault LLP Suite 2400, 745 Thurlow Street	Vancouver	BC	V6E 0C5	Canada	\$ 8,858,208.20
2	Domain Mortgage Corp.	c/o Lawson Lundell LLP Suite 1600, 925 West Georgia St.	Vancouver	BC	V6C 3L2	Canada	45,655,514.42
3	Metro-Can Construction (OT) Ltd.	c/o Harper Grey LLP 3200 – 650 West Georgia Street	Vancouver	BC	V6B 4P7	Canada	11,480,103.79
4	City of Surrey	13450 - 104 Avenue	Surrey	BC	V3T 1V8	Canada	137,670.98
5	Trisura Guarantee Insurance Company	c/o Singleton Reynolds Suite 1200, 925 West Georgia St.	Vancouver	BC	V6C 3L2	Canada	Unknown
6	1299881 B.C. Ltd.	c/o Hira Rowan LLP 1500 - 570 Granville Street	Vancouver	BC	V6C 3P1	Canada	Unknown
7	J.A.W Fabricators Co. Ltd.	c/o Synthesis Legal 301 - 220 Brew Street	Port Moody	BC	V3H 0H6	Canada	Unknown
8	Red Seal Electric Ltd.	12540 Vickers Way	Richmond	BC	V6V 1H9	Canada	Unknown
9	JB Solutions ULC	c/o McKechnie & Company Barristers 300 - 1122 Mainland Street	Vancouver	BC	V6B 5L1	Canada	Unknown
10	Tandem Mechanical Systems Ltd.	c/o Sportschuetz & Company Law Corporation 315 - 63 West 6th Avenue	Vancouver	BC	V5Y 1K2	Canada	Unknown
11	B&B Excavation and Shoring Ltd.	c/o McQuarrie Hunter LLP 15th Floor, 13450 102nd Avenue	Surrey	BC	V3T 5X3	Canada	Unknown
12	RONA Inc.	220 Chemin du Tremblay	Boucherville	QC	J4B 8H7	Canada	Unknown
Total Secured Creditors							66,131,497.39
Unsecured Creditors							
13	City of Surrey	13450 - 104 Avenue	Surrey	BC	V3T 1V8	Canada	63.00
14	WorkSafeBC	PO Box 5350 Stn Terminal	Vancouver	BC	V6B 5L5	Canada	Unknown
15	BC Hydro	PO Box 9501 Stn Terminal	Vancouver	BC	V6B 4N1	Canada	Unknown
16	Canada Revenue Agency	9755 King George Blvd	Surrey	BC	V3T 5E1	Canada	Unknown
17	FortisBC Energy Inc.	16705 Fraser Highway	Surrey	BC	V4N 0E8	Canada	Unknown
18	RPMC Investment Inc.	c/o DLA Piper (Canada) LLP Suite 2700, The Stack, 1133 Melville Street	Vancouver	BC	V6E 4E5	Canada	Unknown
19	541823 B.C. Ltd.	c/o DLA Piper (Canada) LLP Suite 2700, The Stack, 1133 Melville Street	Vancouver	BC	V6E 4E5	Canada	Unknown
20	Ministry of Finance	PO Box 9427 Stn Prov Govt	Victoria	BC	V8W 9V1	Canada	Unknown
Total Unsecured Creditors							63.00
Total Creditors							\$ 66,131,560.39