

First Addendum to the Request for Proposal Process

issued by Alvarez and Marsal Inc. in its capacity as the court appointed Receiver of Strategic Oil & Gas, and not in its personal capacity, and approved by the Court of Queens Bench of Alberta on July 15, 2022

To All Proponents:

This Addendum is issued pursuant to paragraph 28 of the Request for Proposal Process.

Submission Time for Proposals

1. The submission time for proposals is hereby amended from September 2, 2022 to September 21, 2022.

Selection of Preferred Proponent

2. The date for the selection of the preferred proponent is hereby amended from September 19, 2022 to October 10, 2022.

Court Approval of Preferred Proponent

3. Any proposal submitted in the RFP Process shall be conditional upon Court approval.
4. The Receiver shall bring an application to the Court no later than October 31, 2022 to approve the proposal submitted by the preferred proponent.

Any enquiries regarding the contents of this First Addendum should be made to the Contact Person in accordance with the RFP, including paragraphs 43 and 44 thereof.