Court File No. CV-23-00700497-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

BETWEEN:

C & K MORTGAGE SERVICES INC., BAMBURGH HOLDINGS INC., YERUSHA INVESTMENTS INC., 1008118 ONTARIO LIMITED, CANADIAN WESTERN TRUST COMPANY, E. MANSON INVESTMENTS LTD., CORY NOORLANDER, B & M HANDELMAN INVESTMENTS LTD., CAROL HANDELMAN, BEATRYCE SPIEGEL, RANDY SPIEGEL, STACEY SPIEGEL and COMFORT CAPITAL INC.

Applicants

- and -

VILLAGE DEVELOPMENTS INC., PAUL DEBATTISTA, 2865595 ONTARIO INC. and 2865594 ONTARIO INC.

Respondents

RECEIVER'S CERTIFICATE

Pursuant to paragraph 5 of the Order of the Honourable Justice Conway dated January 18, 2024 (the "Discharge Order"), the Ontario Superior Court of Justice (Commercial List) ordered that Alvarez & Marsal Canada Inc. ("A&M") in its capacity as the Court-appointed receiver (the "Receiver") of the lands and premises municipally known as 17 Bronte Street South, Milton, Ontario (the "Property") be discharged as Receiver in this proceeding, with such discharge to be effective upon the Receiver filing a certificate with this Court certifying that all other activities required for the administration of the receivership estate have been completed.

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THE UNDERSIGNED HEREBY CERTIFIES as follows:

In accordance with Paragraph 5 of the Discharge Order, the Receiver certifies that it has completed the distributions, refunds, and other activities described in the Report.

This Certificate was delivered by the Receiver at 5:00pm on July 11, 2024.

Alvarez & Marsal Canada Inc., in its capacity as the Court-appointed receiver of the lands and premises municipally known as 17 Bronte Street South, Milton, Ontario, and not in its personal capacity

Per:

Name: Stephen Ferguson
Title: Senior Vice President

C & K MORTGAGE SERVICES INC. ET AL.

- AND -

VILLAGE DEVELOPMENTS INC. ET AL.

Applicants

Respondents Court File No. CV-23-00700497-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceedings commenced at TORONTO

RECEIVER'S CERTIFICATE

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