

CERTIFIED *Wayne Lapine*

by the Court Clerk as a true copy of
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17, 2026

COURT FILE NUMBER

2601-06780

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFF

FARM CREDIT CANADA

DEFENDANTS

IGY IMMUNE TECHNOLOGIES & LIFE SCIENCES INC., IGY
LIFE SCIENCES MANUFACTURING INC. AND IGY LIFE
SCIENCES USA, INC.

APPLICANT

ALVAREZ & MARSAL CANADA INC., in its capacity as Court-
appointed receiver and manager of IGY IMMUNE
TECHNOLOGIES & LIFE SCIENCES INC., IGY LIFE SCIENCES
MANUFACTURING INC. AND IGY LIFE SCIENCES USA, INC.

DOCUMENT

**ORDER (INTERIM FEE APPROVAL AND APPROVAL OF
RECEIVER'S REPORTS AND ACTIVITIES)**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

McCarthy Tétrault LLP
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DATE ON WHICH ORDER WAS PRONOUNCED:

June 11, 2026

LOCATION OF HEARING:

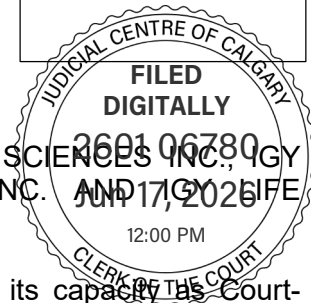
Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER:

Justice R.W. Armstrong

UPON the application (the "**Application**") of Alvarez & Marsal Canada Inc., in its capacity as the court-appointed receiver and manager (the "**Receiver**") of the current and future assets, undertakings, and property (collectively, the "**Property**") of IGY Immune Technologies & Life Sciences Inc., IGY Life Sciences Manufacturing Inc., and IGY Life Sciences USA, Inc. (collectively, the "**Debtors**") pursuant to the Order (Receivership) granted by the Honourable Justice R.W. Armstrong on April 17, 2026 (the "**Receivership Order**"), in the within proceedings (the "**Receivership Proceedings**"); **AND UPON** having read the First Report of the Receiver, dated June 1, 2026 (the "**First Receiver's Report**"), filed; **AND UPON** having read the Affidavit of Service of Katie Hynne, sworn on June 3, 2026 (the "**Service Affidavit**"), filed; **AND UPON** hearing counsel for the Receiver and any other persons present;

Clerk's Stamp



IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the Application and the First Receiver's Report is abridged, the Application is properly returnable today, service of the Application and the First Receiver's Report on the service list (the "**Service List**") attached as an exhibit to the Service Affidavit, in the manner described in the Service Affidavit, is good and sufficient, and no other persons other than those listed on the Service List are entitled to service of the Application or the First Receiver's Report.

INTERIM APPROVAL OF FEES AND ACTIVITIES

2. The First Receiver's Report and the conduct, actions and activities of the Receiver as described therein are hereby approved and ratified.
3. The Receiver's interim statement of receipts and disbursements, as set out in paragraph 36 of the First Receiver's Report, be and are hereby approved.
4. The fees and disbursements of the Receiver, for the period March 27, 2026 to May 31, 2026, as described in paragraphs 42 - 46 of the First Receiver's Report, be and are hereby approved, without the necessity of a formal passing of such accounts.
5. The fees and disbursements of the Receiver's legal counsel, McCarthy Tétrault LLP, for the period April 16, 2026 to May 22, 2026, as described in paragraphs 42 - 46 of the First Receiver's Report, be and are hereby approved, without the necessity of a formal passing of such accounts.

MISCELLANEOUS MATTERS

6. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving same on:
 - (i) the persons listed on the Service List created in these proceedings;
 - (ii) any other person served with notice of the Application for this Order;
 - (iii) any other parties attending or represented at the Application for this Order;
 - and,

(b) posting a copy of this Order on the Receiver's website at <https://www.alvarezandmarsal.com/IGY>

and service on any other person is hereby dispensed with.



Justice of the Court of King's Bench of Alberta