



Monitor's Certificate

NO. S-209201
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF 1077 HOLDINGS CO-OPERATIVE
AND 1314625 ONTARIO LIMITED

PETITIONERS

MONITOR'S CERTIFICATE

RECITALS

- A. On September 14, 2020, 1077 Holdings Co-operative (then known as Mountain Equipment Co-operative) and 1314625 Ontario Limited (collectively, the "**Petitioners**") obtained an initial order pursuant to which, *inter alia*, the within proceedings were commenced under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, and Alvarez & Marsal Canada Inc. was appointed as the monitor of the Petitioners (and, in such capacity, the "**Monitor**").
- B. Unless otherwise indicated herein, capitalized terms shall have the meaning ascribed to them in the Distribution Approval Order (as defined below) and the Twelfth Report of the Monitor, dated March 23, 2022.
- C. On March 29, 2022, this Court pronounced an Order (the "**Distribution Approval Order**") approving the Monitor's Proposed Distribution Methodology and authorizing the Monitor to, *inter alia*:
 - (i) make an interim distribution to Claimants and Employee Claimants holding Accepted Claims, on a *pro rata* basis, in the aggregate amount of no more than \$23.3 million;
 - (ii) create the St. Denis Claim Reserve; and
 - (iii) in its sole discretion, make further *pro rata* distributions to all Claimants and Employee Claimants holding Accepted Claims without further Order of this Court, upon the filing of a Monitor's Certificate with this Court.

THE MONITOR HEREBY CERTIFIES the following:

1. The Monitor anticipates making a further and final *pro rata* distribution by no later than October 31, 2023 to Claimants and Employee Claimants holding Accepted Claims in the aggregate amount of **\$1.78 million**.
2. This Certificate was filed by the Monitor on October 23, 2023.

Alvarez & Marsal Canada Inc. in its capacity as
the court-appointed Monitor of 1077 Holdings
Co-operative and 1314625 Ontario Limited, and
not in its personal or corporate capacity

Per:



Name: Todd M. Martin

Title: Senior Vice President