



SUPERIOR COURT OF JUSTICE

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-22-00691990-00CL

DATE: June 21, 2024

NO. ON LIST: 1

TITLE OF PROCEEDING: 10001656489 Ontario Inc. Alvarez & Marsal Canada Inc. vs. DCL Corporation
BEFORE: JUSTICE PENNY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Marleigh Dick – Counsel to the Monitor	Alvarez & Marsal Canada Inc.	mdick@osler.com
Fiona Mak		fmak@alvarezandmarsal.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Milow Chow – Counsel	DCL Corporation	Milly.chow@blakes.com

- [1] In these CCAA proceedings, the Applicant has concluded a successful sales process and is in windup mode. There are several outstanding issues that need to be resolved. Accordingly, the Monitor is seeking a stay extension. The Monitor also seeks authorization to execute an escrow release and termination agreement. This concerns funds held in escrow under a prior share purchase agreement.
- [2] The stay extension is necessary for the Monitor to continue its ongoing work toward ultimate windup. The Applicant is acting in good faith and with due diligence. The length of the proposed extension is reasonable having regard to what remains to be done.
- [3] The preconditions for the release of the escrow funds have been met. The execution of the release agreement is consistent with the Monitor's expanded powers.
- [4] Order to issue in the form signed by me this day.



Penny J.