



Alvarez & Marsal Canada Inc.
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District of: Ontario
Division No. 09 - Toronto
Court No. 31-3328023
Estate No. 31-3328023

Form 68
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

**In the Matter of the Bankruptcy of
Li-Cycle North America Hub, Inc.
of the city of Toronto, in the Province of Ontario**

Take notice that:

1. On May 14, 2025, Li-Cycle North America Hub, Inc. (“**Li-Cycle North America Hub, Inc.**” or the “**Company**”) together with Li-Cycle Holdings Corp., Li-Cycle Corp., Li-Cycle Americas Corp., and Li-Cycle U.S. Inc. (collectively, the “**Applicants**”) sought and obtained an initial order (the “**Initial Order**”), from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) under the Companies’ Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The proceedings commenced thereby are referred to herein as the “**CCAA Proceedings**”¹. Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed as monitor (“**Monitor**”) of the Company, pursuant to the Initial Order.
2. On January 30, 2026, (the “**Bankruptcy Date**”) the Company, by and through its Court-appointed Monitor, Alvarez & Marsal Canada Inc., filed an assignment into bankruptcy. A&M was appointed as the licensed insolvency trustee (the “**Trustee**”) of the estate of the bankrupt, subject to affirmation by the creditors of the Trustee’s appointment or substitution of another trustee by the creditors. On the same day, the CCAA Proceedings were terminated and the Monitor was discharged of its duties.
3. On August 1, 2025, the Court issued an approval and vesting order (the “**Approval and Vesting Order**”) approving the sale transactions (collectively, the “**Transaction**”) pursuant to which substantially all of the assets of the Applicants, including those of the Company were sold to the Applicants’ secured creditor, Glencore Canada Corporation (the “**Secured Creditor**”), by way of a credit bid. It is anticipated that the Secured Creditor will experience a significant shortfall on its security. The Trustee may collect certain amounts receivable largely relating to GST/HST and workers compensation; however, these collections (less costs incurred in the bankruptcy estate) are anticipated to be

¹ Li-Cycle Inc. was also an applicant in the CCAA Proceedings however on August 7, 2025, it ceased to be such by virtue of the closing of the Transaction and pursuant to the Approval and Vesting Order.

distributed to the Secured Creditor. **As a result, the Trustee advises that there are not anticipated to be any recoveries to unsecured creditors within this estate.**

4. The first meeting of creditors (the “**First Meeting of Creditors**”) of the Company (the bankrupt) will be held on the 19th day of February, 2026 at 1:00 PM ET, at the following conference line:
 - Phone Number: +1-647-749-7010
 - Access Code: 684 778 155#
5. To be entitled to vote at the First Meeting of Creditors, a creditor must lodge with the trustee, before the meeting, a proof of claim together with supporting documentation, and where necessary, a proxy.
6. Creditors who wish to submit a proof of claim for claims against the Company arising before January 30, 2026, must submit their completed proof of claim to the Trustee, either by email, facsimile or mail using the contact information provided below:
 - a. Email: qpark@alvarezandmarsal.com
 - b. Facsimile: 403-538-7551
 - c. Mail: Suite 1110, 250 6th Avenue SW, Calgary, AB, T2P 3H7
7. Enclosed with this notice is a proof of claim, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
8. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate. As previously stated, the Trustee advises that there will be no recoveries to unsecured creditors within this estate.

Should you require any further information with respect to this matter, please feel free to contact Quinn Park by email at qpark@alvarezandmarsal.com, the Trustee’s office at (403) 538-7555, or visit the Trustee’s website at: www.alvarezandmarsal.com/LiCycle.

Dated at the city of Toronto, in the Province of Ontario, this 3rd day of February, 2026.

Alvarez & Marsal Canada Inc. – Licensed Insolvency Trustee
*in its capacity as Trustee of the bankrupt entity, Li-Cycle North America Hub, Inc.,
and not in its personal or corporate capacity*



Orest Konowalchuk, LIT, CIRP, CPA, CA
Suite 1110, 250 – 6th Avenue SW
Calgary, AB T2P 3H7



District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-3328023
 Estate No. 31-3328023

Original Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Li-Cycle North America Hub, Inc.
 of the city of Wilmington, in the state of Delaware, USA

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of January 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

<input checked="" type="checkbox"/> Negative market conditions;	<input type="checkbox"/> Foreign Exchange Fluctuations;	<input type="checkbox"/> Economic Downturn;	<input type="checkbox"/> Poor Financial Performance;	<input type="checkbox"/> Legal Matters (Provide details);
<input type="checkbox"/> Lack of Working Capital/Funding;	<input type="checkbox"/> Competition;	<input type="checkbox"/> Legislated or Regulatory Restrictions;	<input type="checkbox"/> Natural Disaster;	<input type="checkbox"/> Increased Cost of Doing Business;
<input checked="" type="checkbox"/> Overhead Increasing;	<input type="checkbox"/> Faulty Infrastructure or Business Model;	<input type="checkbox"/> Unsuccessful Marketing Initiatives;	<input type="checkbox"/> Personal Issues;	<input type="checkbox"/> Poor Management;
<input type="checkbox"/> Faulty Accounting;	<input type="checkbox"/> Tax Liabilities;	<input type="checkbox"/> Labour;	<input checked="" type="checkbox"/> Other (Please specify).	

Provide relevant details:

[Other] The Company had significant cost overruns and construction delays at its flagship Rochester Hub left it unable to secure the substantial additional equity required to unlock its DOE loan and restart construction, creating severe liquidity pressure. These funding challenges were compounded by market uncertainty, litigation, lien claims, and looming debt defaults.

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	0.00
2. Deposits in financial institutions	0.00
3. Accounts receivable and other receivables	
Total amount	0.00
Estimated realizable value	0.00
4. Inventory	0.00
5. Trade fixtures, etc.	0.00
6. Livestock	0.00
7. Machinery and equipment	0.00
8. Real property or immovables	0.00
9. Furniture	0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	0.00

Total of lines 1 to 13 0.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	0.00
Deficiency	-390,800,524.76
Total value of assets located outside Canada included in lines 1 to 13	0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	1.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	390,800,523.76
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	390,800,524.76
Surplus	390,800,524.76

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debt or's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand	100.00	1.00	0.00	0.00	<input checked="" type="checkbox"/>
					Total	1.00	0.00		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.



Joshua Nevsky of Alvarez & Marsal
Canada Inc., Monitor of Li-Cycle North
America Hub, Inc.
Form 78 (2023-12)

30-Jan-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	ABB Inc.	PO Box 88868 Chicago IL 60635-1868 USA	Accounts payable			0.42	0.00	0.00	0.00	0.42			0.00	<input type="checkbox"/>
2	Advance Tank and Construction LLC	P.O. Box 219 Wellington CO 80549 USA	Accounts payable			701,552.10	0.00	0.00	0.00	701,552.10			0.00	<input type="checkbox"/>
3	ALL PLASTICS AND FIBERGLASS, INC.	8201 ZEIGLER BLVD. MOBILE AL 36608 USA	Accounts payable			239,860.57	0.00	0.00	0.00	239,860.57			0.00	<input type="checkbox"/>
4	Alliant Consulting, Inc.	8185 Camino Santa Fe, Suite 2 San Diego CA 92121 USA	Accounts payable			63,499.86	0.00	0.00	0.00	63,499.86			0.00	<input type="checkbox"/>
5	Amp Industrial Services, LLC	260 Scotland Dr Alabaster AL 35007 USA	Accounts payable			432,498.11	0.00	0.00	0.00	432,498.11			0.00	<input type="checkbox"/>
6	Applied Modern System Integration Inc.	40 Neilson Av. St. Catharines, ON L2M 7M9	Accounts payable			718,002.70	0.00	0.00	0.00	718,002.70			0.00	<input type="checkbox"/>
7	Barclay Damon LLP	1270 Avenue of the Americas, Suite 501 New York NY 10020 USA	Accounts payable			561,544.01	0.00	0.00	0.00	561,544.01			0.00	<input type="checkbox"/>
8	Beamex Inc	2152 Northwest Pkwy SE Marietta GA 30101 USA	Accounts payable			54,798.16	0.00	0.00	0.00	54,798.16			0.00	<input type="checkbox"/>
9	Bergmann	280 E. Broad Street, Suite 200 Rochester NY 14604 USA	Accounts payable			48,496.69	0.00	0.00	0.00	48,496.69			0.00	<input type="checkbox"/>

30-Jan-2026

Date

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
10	BOLL FILTER CORPORATION	22635 VENTURE DR. Novi MI 48375 USA	Accounts payable			22,838.83	0.00	0.00	0.00	22,838.83			0.00	<input type="checkbox"/>
11	Boulder Industrial Contractors Inc	P.O. Box 967 Webster NY 14580 USA	Accounts payable			19,780.80	0.00	0.00	0.00	19,780.80			0.00	<input type="checkbox"/>
12	CECO Industrial Solutions, DBA: CECO Busch	4625 Red Bank Road, Suite 200 Cincinnati OH 45227 USA	Accounts payable			539,114.42	0.00	0.00	0.00	539,114.42			0.00	<input type="checkbox"/>
13	CECO Industrial Solutions, Inc	4625 Red Bank Rd Cincinnati OH 45227 USA	Accounts payable			52,102.62	0.00	0.00	0.00	52,102.62			0.00	<input type="checkbox"/>
14	Charter Communications Holdings LLC dba Spectrum	PO Box 60074 City of Industry CA 91716-0074 USA	Accounts payable			1,396.05	0.00	0.00	0.00	1,396.05			0.00	<input type="checkbox"/>
15	Cintas - USA	PO Box 636525 Cincinnati OH 452636525 USA	Accounts payable			606.29	0.00	0.00	0.00	606.29			0.00	<input type="checkbox"/>
16	Cobey Inc	1 Ship Canal Parkway Buffalo NY 14218 USA	Accounts payable			87,926.92	0.00	0.00	0.00	87,926.92			0.00	<input type="checkbox"/>
17	Controlinx Corporation	21415 Alexander Road Walton Hills OH 44146 USA	Accounts payable			134,766.25	0.00	0.00	0.00	134,766.25			0.00	<input type="checkbox"/>
18	Cross Technologies Inc.	P.O. Box 746408 Atlanta GA 30374 USA	Accounts payable			103,020.75	0.00	0.00	0.00	103,020.75			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
19	Crown Castle Fiber LLC	PO Box 28730 New York NY 10087-8730 USA	Accounts payable			1,148.59	0.00	0.00	0.00	1,148.59			0.00	<input type="checkbox"/>
20	Davis Ulmer Fire Protection	300 Metro Park Rochester NY 14623 USA	Accounts payable			2,572.30	0.00	0.00	0.00	2,572.30			0.00	<input type="checkbox"/>
21	Del-Pro Maintenance Inc.	1 Devonshire Circle Penfield NY 14526 USA	Accounts payable			1,589.64	0.00	0.00	0.00	1,589.64			0.00	<input type="checkbox"/>
22	Eastman Kodak Company	343 State Street Rochester NY 14650 USA	Accounts payable			1,176.07	0.00	0.00	0.00	1,176.07			0.00	<input type="checkbox"/>
23	Eaton Corporation plc	1000 Cherrington Parkway Moon Township PA 15108 USA	Accounts payable			944,083.09	0.00	0.00	0.00	944,083.09			0.00	<input type="checkbox"/>
24	Eaton Industries (Canada) Company	5050 Mainway Burlington ON L7L 5Z1	Accounts payable			19,270.31	0.00	0.00	0.00	19,270.31			0.00	<input type="checkbox"/>
25	Eco-Tec Inc.	1145 Squires Beach Road Pickering ON L1W3T9	Accounts payable			1,329,401.96	0.00	0.00	0.00	1,329,401.96			0.00	<input type="checkbox"/>
26	ERM Consulting & Engineering, Inc.	One Beacon Street, 5th Floor Boston MA 02108 USA	Accounts payable			36,476.50	0.00	0.00	0.00	36,476.50			0.00	<input type="checkbox"/>
27	Fabricated Steel Products, Inc.	2487 North Flannery Road Baton Rouge, LA 70815-2844 USA	Accounts payable			2,742,935.16	0.00	0.00	0.00	2,742,935.16			0.00	<input type="checkbox"/>



Joshua Nevskey of Alvarez & Marsal
Canada Inc., Monitor of Li-Cycle North America Hub, Inc.
Form 78 (2023-12)

30-Jan-2026

Date

List of Liabilities

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
28	FCX Performance dba Eads Distribution	13843 N Promenade Blvd Stafford TX 77477 USA	Accounts payable			16,967.50	0.00	0.00	0.00	16,967.50			0.00	<input type="checkbox"/>
29	FedEx	PO BO 4626 Toronto Stn A Toronto ON M5W 5B4	Accounts payable			2,524.29	0.00	0.00	0.00	2,524.29			0.00	<input type="checkbox"/>
30	Ferguson Enterprises, LLC	Ferg# 501, PO BOX 417592 Boston MA 02241-7592 USA	Accounts payable			1,217,347.08	0.00	0.00	0.00	1,217,347.08			0.00	<input type="checkbox"/>
31	Forge Global Industries, Inc.	24275 Katy Freeway, Suite 250 Katy TX 77494 USA	Accounts payable			858,307.59	0.00	0.00	0.00	858,307.59			0.00	<input type="checkbox"/>
32	General Carbon Corporation	33 Paterson Street Paterson NJ 07501 USA	Accounts payable			341,667.16	0.00	0.00	0.00	341,667.16			0.00	<input type="checkbox"/>
33	Gilbert Industries INC	8150 State Hwy 14 East Sparta MO 65753 USA	Accounts payable			834,444.94	0.00	0.00	0.00	834,444.94			0.00	<input type="checkbox"/>
34	Glencore Canada Corporation	100 King Street West, Suite 6900 Toronto ON M5X 1E3	Bank Loans except real property mortgage	11-Mar-2024	263,538,399.00	1.00	0.00	0.00	263,538,400.00	101		-263,538,399.00		<input type="checkbox"/>
35	Hatch Associates Consultants, Inc.	1600 Weston Carson Street, Suite 1 Pittsburgh PA 15219 USA	Accounts payable			12,939,195.96	0.00	0.00	0.00	12,939,195.96			0.00	<input type="checkbox"/>
36	Industrial Equipment Manufacturing Ltd	#109 19433 96th Ave Surrey BC V4N 4C4	Accounts payable			31,501.91	0.00	0.00	0.00	31,501.91			0.00	<input type="checkbox"/>

30-Jan-2026

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
37	Ingersoll-Rand Industrial US, Inc	15768 Collection Center Drive Chicago IL 60693 USA	Accounts payable			134,776.51	0.00	0.00	0.00	134,776.51			0.00	<input type="checkbox"/>
38	Inracks, LLC	78 John Glenn Drive Amherst NY 14228 USA	Accounts payable			39,026.93	0.00	0.00	0.00	39,026.93			0.00	<input type="checkbox"/>
39	JAS Forwarding (USA) Inc	5676 North Sam Houston Pkwy E, Ste 100 Houston TX 77032 USA	Accounts payable			332,744.65	0.00	0.00	0.00	332,744.65			0.00	<input type="checkbox"/>
40	Jay Henges Enterprises Inc DBA Porta-King Building Systems	4133 Shoreline Dr Earth City MT 63045 USA	Accounts payable			31,080.93	0.00	0.00	0.00	31,080.93			0.00	<input type="checkbox"/>
41	JOHNSON CONTROL S SECURITY SOLUTION S LLC	5757 N Green Bay Ave Milwaukee WI 53209 USA	Accounts payable			139,603.55	0.00	0.00	0.00	139,603.55			0.00	<input type="checkbox"/>
42	Kinsley Power Systems	DEPARTM ENT 2150, PO BOX 986500 Boston MA 02298-6500 USA	Accounts payable			243,535.44	0.00	0.00	0.00	243,535.44			0.00	<input type="checkbox"/>
43	KWS Manufacturing	3041 Conveyor Drive Burleson TX 76028 USA	Accounts payable			1,164,007.17	0.00	0.00	0.00	1,164,007.17			0.00	<input type="checkbox"/>
44	LaBella Associates, DPC	300 State Street, Suite 201 Rochester NY 14614 USA	Accounts payable			40,406.07	0.00	0.00	0.00	40,406.07			0.00	<input type="checkbox"/>
45	Lakeside Process Controls Ltd.	2475 Hogan Drive Mississauga ON L5N 0E9	Accounts payable			2,818,765.04	0.00	0.00	0.00	2,818,765.04			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
46	MasTec Industrial	6446 S. Kenton Street, Suite 100 Centennial CO 80111 USA	Accounts payable			76,521,133.03	0.00	0.00	0.00	76,521,133.03			0.00	<input type="checkbox"/>
47	Met-Chem Inc.	837 East 79th Street Cleveland OH 44103 USA	Accounts payable			304,558.57	0.00	0.00	0.00	304,558.57			0.00	<input type="checkbox"/>
48	Metso Outotec Finland Oy	Lokomonkatu 3, PO Box 306 Tampere 33101 Finland	Accounts payable			1,292,850.67	0.00	0.00	0.00	1,292,850.67			0.00	<input type="checkbox"/>
49	Metso Outotec USA inc	275 N Corporate Drive Brookfield WI 53045 USA	Accounts payable			746,085.62	0.00	0.00	0.00	746,085.62			0.00	<input type="checkbox"/>
50	Mixtec North America, Inc	454 W 600 N Salt Lake City UT 84103 USA	Accounts payable			947,368.58	0.00	0.00	0.00	947,368.58			0.00	<input type="checkbox"/>
51	National Bulk Equipment, Inc.	Dept 9658, PO Box 30516 Lansing MI 48909-8016 USA	Accounts payable			171,422.20	0.00	0.00	0.00	171,422.20			0.00	<input type="checkbox"/>
52	Net 2 Net	2351 Royal Windsor Drive, Unit 5 Mississauga ON L5J4S7	Accounts payable			86,563.63	0.00	0.00	0.00	86,563.63			0.00	<input type="checkbox"/>
53	NETZSCH Pumps USA	119 Pickering Way Exton PA 19335 USA	Accounts payable			71,537.69	0.00	0.00	0.00	71,537.69			0.00	<input type="checkbox"/>
54	Northeast Controls Inc. dba NECI	3 Enterprise Ave Clifton Park NY 12065 USA	Accounts payable			232,319.50	0.00	0.00	0.00	232,319.50			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
55	Northern Safety Co., Inc.	232 Industrial Park Dr Frankfort NY 13340 USA	Accounts payable			755.81	0.00	0.00	0.00	755.81			0.00	<input type="checkbox"/>
56	Nova Analytical Systems, A Unit of Tenova Goodfellow Inc.	270 Sherman Avenue North Hamilton ON L8L 6N5	Accounts payable			42,186.06	0.00	0.00	0.00	42,186.06			0.00	<input type="checkbox"/>
57	Performance Associates International, Inc.	10195 N Oracle Rd, Suite 105 Tucson AZ 85704 USA	Accounts payable			354,747.51	0.00	0.00	0.00	354,747.51			0.00	<input type="checkbox"/>
58	Pike Conductor Dev 1, LLC	1010 Lee Road Rochester NY 14606 USA	Accounts payable			162,778.92	0.00	0.00	0.00	162,778.92			0.00	<input type="checkbox"/>
59	Pike Conductor JV 1, LLC	1 Circle Street Rochester NY 14607 USA	Accounts payable			1,055,448.33	0.00	0.00	0.00	1,055,448.33			0.00	<input type="checkbox"/>
60	Pneumatic Conveying Inc	960 E.Grevillea CT Ontario CA 91761 USA	Accounts payable			18,924.30	0.00	0.00	0.00	18,924.30			0.00	<input type="checkbox"/>
61	Pneuveyor Systems International Ltd.	119 Houser's Lane Woodstock ON N4S 7V9	Accounts payable			126,989.48	0.00	0.00	0.00	126,989.48			0.00	<input type="checkbox"/>
62	Qualico Steel Co., Inc.	7797 State Highway 52 East Webb AL 36376 USA	Accounts payable			578,503.47	0.00	0.00	0.00	578,503.47			0.00	<input type="checkbox"/>
63	RED-Rochester, LLC	1200 Ridgeway Ave, Suite 2121 Rochester NY 14615 USA	Accounts payable			1,612,176.96	0.00	0.00	0.00	1,612,176.96			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
64	Richard Automation, LLC dba TXLA Systems	23015 FM 2100 Huffman TX 77336 USA	Accounts payable			586,688.25	0.00	0.00	0.00	586,688.25			0.00	<input type="checkbox"/>
65	Ridgeway Properties I LLC	1010 Lee Road Rochester NY 14606 USA	Accounts payable			322,602.74	0.00	0.00	0.00	322,602.74			0.00	<input type="checkbox"/>
66	RPS Composites Ontario Inc.	2175 Teston Road Maple ON L6A 1R3	Accounts payable			395,787.21	0.00	0.00	0.00	395,787.21			0.00	<input type="checkbox"/>
67	Ruhrpumpen Inc.	4501 South 86th East Avenue Tulsa OK 74145 USA	Accounts payable			155,067.61	0.00	0.00	0.00	155,067.61			0.00	<input type="checkbox"/>
68	Siemens Industry, Inc.	7000 Siemens Rd Wendell NC 27591 USA	Accounts payable			1,094,225.45	0.00	0.00	0.00	1,094,225.45			0.00	<input type="checkbox"/>
69	Spiroflow Systems, Inc	1609 Airport Road Monroe NC 28110 USA	Accounts payable			556,796.08	0.00	0.00	0.00	556,796.08			0.00	<input type="checkbox"/>
70	Strand Composites LLC	228 W Industrial Park Rd Harrison AR 72601 USA	Accounts payable			643,084.26	0.00	0.00	0.00	643,084.26			0.00	<input type="checkbox"/>
71	Strategic Asset Management Inc.	909 W. Esplanade Ave Kenner LA 70065 USA	Accounts payable			11,214.40	0.00	0.00	0.00	11,214.40			0.00	<input type="checkbox"/>
72	Tambe Electric Inc	614 Fishers Run Victor NY 14564 USA	Accounts payable			20,895.23	0.00	0.00	0.00	20,895.23			0.00	<input type="checkbox"/>
73	Tartaglia Railroad Services Inc.	5867 East Molloy Road Syracuse NY 13211 USA	Accounts payable			387.32	0.00	0.00	0.00	387.32			0.00	<input type="checkbox"/>

30-Jan-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
74	The Pike Company, Inc.	1 Circle Street Rochester NY 14607 USA	Accounts payable			2,261,041.64	0.00	0.00	0.00	2,261,041.64			0.00	<input type="checkbox"/>
75	Town of Greece	GREECE TOWN HALL, 1 VINCE TOFANY BLVD GREECE NY 14612 USA	Accounts payable			232,698.80	0.00	0.00	0.00	232,698.80			0.00	<input type="checkbox"/>
76	TRANE U.S. INC.	75 Town Centre Dr. Suite 300 Rochester NY 14623 USA	Accounts payable			2,380,651.67	0.00	0.00	0.00	2,380,651.67			0.00	<input type="checkbox"/>
77	UDN, Inc.	252 Alexander St. Rochester NY 14607 USA	Accounts payable			1,475,628.77	0.00	0.00	0.00	1,475,628.77			0.00	<input type="checkbox"/>
78	United Rentals (North America), Inc.	3820 E. Winslow Ave Phoenix AZ 85040 USA	Accounts payable			20,505.91	0.00	0.00	0.00	20,505.91			0.00	<input type="checkbox"/>
79	VEOLIA WATER TECHNOLOGIES, INC.	23563 W Main St Plainfield IL 60544 USA	Accounts payable			730,956.02	0.00	0.00	0.00	730,956.02			0.00	<input type="checkbox"/>
80	Virginia Transformer Corporation	220 Glade View Drive NE Roanoke VA 24012 USA	Accounts payable			877,036.87	0.00	0.00	0.00	877,036.87			0.00	<input type="checkbox"/>
81	Whittier Filtration, Inc.	120 S. State College Blvd. Suite 175 Brea CA 92821 USA	Accounts payable			733,901.09	0.00	0.00	0.00	733,901.09			0.00	<input type="checkbox"/>
82	Zetlin & De Chiara LLP	801 Second Avenue New York NY 10017 USA	Accounts payable			390,243.22	0.00	0.00	0.00	390,243.22			0.00	<input type="checkbox"/>

30-Jan-2026

Date

Total	390,800,523.76	1.00	0.00	0.00	390,800,524.76
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² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Joshua Nevsky of Alvarez & Marsal Canada Inc., Monitor of Li-Cycle North America Hub, Inc., of the city of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 30th day of January 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Joshua Nevsky of Alvarez & Marsal Canada Inc., Monitor of Li-Cycle North America Hub, Inc. stated as being located in the city of Toronto in the Province of Ontario before me at the city of Toronto in the Province of Ontario, on this 30th day of January 2026 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



A Commissioner for taking oaths
Name: Marleigh Eryn Dick
LSO# 79390S



Joshua Nevsky of Alvarez & Marsal
Canada Inc., Monitor of Li-Cycle North
America Hub, Inc.



Alvarez & Marsal Canada Inc.
Bow Valley Square 4
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Phone: +1 403 538 7555
Fax: +1 403 538 7551

District of: Ontario
Division No. 09-Toronto
Court No. 31-3328023
Estate No. 31-3328023

FORM 31

Proof of Claim

(Section 50.1, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 81.5, 81.6, 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices of correspondence regarding this claim must be forwarded to the following address:

In the matter of the Bankruptcy of Li-Cycle North America Hub, Inc., in the province of Ontario and the claim of _____, creditor.

I, _____ (name of the creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor, or that I am _____ (position/title) of _____ (name of creditor).
2. That I have knowledge of all the circumstances with the claim referred to below.
3. That the debtor was, at the date of the Bankruptcy, namely the 30th of January 2026, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. **(The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)**
4. (Check and complete appropriate category.)

A. **UNSECURED CLAIM OF \$ _____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description)

Regarding the amount of \$ _____, I claim a right to priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____.

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attached a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act of the unpaid amount of \$

_____.

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based).

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based).



5. That, to the best of my knowledge, I _____ (am/ am not) (or the above-named creditor _____ (is/ is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party with the debtor within the three month (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (provide details of payments, credits, and transfers at undervalue.)
7. (Applicable only in the case of the bankruptcy of an individual.)

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____

Signature of witness

Signature of creditor

Telephone No: _____

Fax No: _____

Email address: _____

NOTES: If an affidavit is attached, it must have been made before a person qualified to take affidavits. If a copy of this form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1 must be added at the end of the document.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making a false claim, proof, declaration or statement of account.





District of Ontario
Division No. 09-Toronto
Court No. 31-3328023
Estate No. 31-3328023

Alvarez & Marsal Canada Inc.
Bow Valley Square 4
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Phone: +1 403 538 7555
Fax: +1 403 538 7551

FORM 36

Proxy

(Subsections 102(2) and Paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Li-Cycle North America Hub, Inc.
of the city of Toronto, in the Province of Ontario

I, _____ (*name of creditor*), of _____ (*city and province*),
a creditor in the above matter, hereby appoint _____ (*name of proxy*), of
_____ (*city and province*), to be my proxy holder in the above matter, except as to
the receipt of dividends, _____ (*with or without*) power to appoint another proxy holder in his or her place.

Dated at _____, this _____ day of _____, 20____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per: _____
Name and Title of Signing Officer

Guidance for Completing Form 31, Proof of Claim

Form 31 is used to file a proof of claim under the Bankruptcy and Insolvency Act (the Act).

If you need more information in completing this Form, contact the Licensed Insolvency Trustee (LIT) responsible for the administration of the estate, the LIT responsible for the administration of this estate is Alvarez & Marsal Canada Inc.

The form should be completed by:

- Creditors or their authorized representatives in response to a bankruptcy.

Creditor Contact Information

The creditor's preferred contact details for correspondence about the claim.

- This can be a mailing address, fax number or email address.
- More than one type of contact can be provided. The LIT will then have the discretion to send correspondence by one of these options.

The creditor's mailing address **must** be given to allow the LIT to distribute any estate funds.

Name a contact person to receive correspondence about the claim.

- This can be the creditor or the name or position of a creditor representative.
- A telephone number for the contact person can be given for communication with the LIT.

Additional Details

Enter the following:

- Select if the claim relates to a bankruptcy, a proposal or a receivership.
- The full legal name of the debtor, or the full legal or trade name of the debtor corporation.
- The city and province of the debtor.
- The full legal name of the creditor.

The type of proceeding and the name and city of the debtor may be pre-filled by the LIT.

Creditor Information

Enter the following:

- The full name of the creditor or creditor representative.
- The city and province of the creditor or creditor representative.

General Information

After completion, please submit your proof of claim to Alvarez & Marsal Canada Inc. either by email, facsimile or mail:

- Email: qpark@alvarezandmarsal.com
- Facsimile: 403-538-7551
- Mail: Suite 1110, 250 - 6th Avenue SW, Calgary AB, T2P 3H7

Creditor Statement

The creditor or creditor representative confirms that all information related to the creditor's claim is true and completed to the best of their knowledge.

Paragraphs (1) and (2)

- If you are an employee the creditor or a creditor representative, supply your position or job title, and the full legal name of your employer.
- If the creditor is a corporation, the person completing the form must confirm that they have the authority to bind the creditor.

Paragraph (3)

Claim details:

- Select if the claim relates to a bankruptcy, a receivership, a proposal or a proposal made following a notice of intention.
- The filing date of the proceeding (day, month, and year).
 - This date may be pre-filled by the LIT.
- The full amount, in Canadian dollars, the debtor owes the creditor on the date of the proceedings, minus any counterclaims to which the debtor is entitled.
 - If the amount owing was payable in a currency other than Canadian dollars, it should be converted to Canadian dollars at the rate provided in the proposal.
 - If there is no specified rate, use the exchange rate on the filing date provided above.
- Attach supporting documents to provide all relevant details to prove the claim. This allows the LIT to examine the claim and decide whether to allow it.

Paragraph (4)

Confirmation of debt status:

- Select whether all, part or none of the debt is statute-barred.
 - A debt is statute-barred when legislation extinguishes the debt or bars a creditor from taking legal action to recover on it due to the passage of time, known as the limitation period.
 - The specific conditions and the time for a debt to become statute-barred vary depending on the circumstances and relevant legislation. For most unsecured liabilities, the general limitation period is between two and six years.
 - A statute-barred debt is not a provable claim under the Act. If you have a claim, it is advisable to seek legal advice to confirm the relevant legislation and limitation period that apply to your claim.

Paragraph (5)

Claim Details:

- Provide the date (day, month, and year) when payment was owed and the date (day, month, and year) of the last payment made by the debtor for the debt, if any.
- Provide the date of the debtor's most recent acknowledgment of the debt, if any.
- Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

Paragraph (6)

Type of Claim (according to the Act)

Check each applicable category for the claim or claims and include the required information and supporting documentation for each claim.

A. Unsecured Claim

- For a claim against a securities firm, omit any amount claimed against the customer pool fund.

Priority claims:

If not claiming a right to a priority, check the first box and enter the amount for which there is no priority being claimed.

If claiming a right to a priority under any of paragraphs 136(1)(d), (d.01), (d.02), (d.1), (e), (f), (g) or (i) of the Act, check the corresponding box and enter the amount for which a priority is claimed.

- **Employee claims:** For unpaid wages, salaries, commissions or compensation of up to \$2000, for work done during the six months preceding the bankruptcy or receivership, check the paragraph 136(1)(d) box. The details of the claim must also be provided in section E.
- **Secured creditor claims:** For the amount not received from the realization of the security because of the legislated security for unpaid wages or pension plans for the benefit of the debtor's employees, check the paragraph 136(1)(d.01) or 136(1)(d.02) box.
- **Former partner or child support claims:** For unpaid alimony, alimentary pension, support or maintenance of a former partner or child for a lump sum or periodic payment for amounts due in the year before the bankruptcy or proposal, check the paragraph 136(1)(d.01) box.
- **Municipal tax claims:** For unpaid property taxes owed for the last two years before the bankruptcy or proposal and for which the municipality has not registered on title, check the paragraph 136(1)(e) box.
- **Lessor claims:** For unpaid rent for the three months before the bankruptcy or proposal or accelerated rent for the three months after the bankruptcy or proposal, check the paragraph 136(1)(f) box.
- **Creditor cost claims:** For legal fees and costs paid by a creditor for any process against the property of the debtor filed before the bankruptcy or proposal, check the paragraph 136(1)(g) box.
- **Insurer claims:** For claims of insurers who paid money for injuries to the debtor's employees not covered by the provisions of any workers' compensation legislation, check the paragraph 136(1)(i) box.

The total amount of all the amounts in priority must correspond to the total amount for unsecured claims reported at A.

B. Lessor's claim for a disclaimer of a lease:

- This is only available if the debtor used a proposal to end a commercial lease.
- Provide details of the claim, including calculations on which the claim is based.

C. Secured claim:

- This Provide the amount of the secured debt and complete details of the security, including the date the security was given and the value at which it is assessed at the date of completing the form.
- Include copies of security and registration documents.

D. Claims by Farmers, Fishers or Aquaculturists:

- The amount entered on both lines should be the same.
- This claim only applies to inventory supplied by farmers, fishers or aquaculturists within 15 days of the bankruptcy date or receiver's appointment (see the filing date at Paragraph 3).
- Include sales agreements and delivery receipts.

E. Claims by Wage Earner:

- If the claim relates to the bankruptcy of the employer, check the subsection 81.3(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the bankruptcy.

- If the claim relates to the appointment of a receiver to the property of the employer, check the subsection 81.4(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the receiver's appointment.
 - A priority claim can often be filed at A for these unpaid wages under paragraph 136(1)(d).

F. Claims by Pension Plans:

- This claim should be filed by the pension plan administrator, not by the employee or former employee of the debtor.
- If the claim relates to the employer's bankruptcy, check the section 81.5 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.
- If the claim relates to the appointment of a receiver to the property of the employer, check the section 81.6 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.

G. Claims against Directors:

- This only applies to corporations that have filed a proposal that includes a compromise or protection from claims against the directors of the corporation made under subsection 50(13).
- A director of a corporation other than an income trust means a person who holds the position of a director regardless of their title, and in the case of an income trust, a person holding the position of trustee by any name.
- Fully explain the claim and include detailed calculations upon which the claim is based.

H. Claims by a customer of a bankrupt securities firm:

- A securities firm refers to a business that buys and sells securities, such as shares, mutual funds shares, notes, bonds, debentures, commodity futures, or derivatives, on behalf of its customers.
- The amount claimed must be for the net equity of the customer.
 - This is the value of the securities in the customer's account, had it been liquidated at the close of business on the date of bankruptcy, less any amount owed by the customer to the securities firm on the same date.
- Include detailed calculations upon which the claim is based.

Paragraph (7)

Relationship to the Debtor

- Indicate whether the creditor is related to the debtor:
 - Individuals are related if they are connected by blood, marriage, common-law partnership, or adoption.
 - Corporations are typically related to individuals who control them, as well as other corporations controlled by the same persons or are part of the same group of corporations.
- Indicate whether the creditor has dealt with the debtor in a non-arm's length manner:
 - Non-arm's length refers to a relationship or transaction between parties who are related to each other.
 - Creditors related to the debtor are generally considered not to deal with each other at arm's length.

Paragraph (8)

Payment and Credits

List all payments received from the debtor and credit extended to the debtor during the designated period.

- Designated period:
 - For related persons or persons who are not at arm's length, the designated period is twelve months before the date of filing in Paragraph 3.
 - Otherwise, the designated period is three months before the date of filing in Paragraph 3.
- Provide information on any transfers at undervalue by the debtor that the creditor was a party to, or is aware of, for the designated period.
 - Transfers at undervalue include all transactions, either for goods or services, for which the debtor received conspicuously less than reasonable value.
- Include all details of payments, credits or any transfers at undervalue.

Paragraph (9)

Request for Information

If the proof of claim relates to an individual bankrupt, you can request to receive specific information by checking the applicable box.

Check the first box to be informed whenever the LIT reviews the bankrupt's financial situation, redetermines if they must make surplus income payments to the estate, and the new amount of these payments.

Check the second box to receive a copy of the LIT's report on the discharge of the bankrupt which includes information such as the reasons for bankruptcy, the bankrupt's conduct, performance of their required duties, and other relevant facts.

- The LIT will send a copy of the report to the creditor using the contact information provided in the **Creditor Contact Information** section.

Paragraph (10)

Signature

The person completing the form must sign it and include the location and specific date (day, month, and year) they signed it.

- Signing this form binds the creditor and attests that the information is full, true and complete to the best of their knowledge.
- It is a serious offence for a creditor to include any false information or to make any false claims with the intent to defraud. The offence can result in a fine of up to \$5,000, imprisonment for up to one year, or both.