



COURT FILE 25-2332583
NUMBER 25-2332610
25-2335351

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDINGS IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF MANITOK ENERGY INC.

IN THE MATTER OS THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF RAIMOUNT ENERGY CORP.

IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF CORINTHIAN OIL CORP.

DOCUMENT **CONSENT ORDER**

PARTY FILING **YANGARRA RESOURCES LIMITED**
THIS DOCUMENT

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

McMillan LLP
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Calgary, AB T2P 4K9

Attention: Andrew E. Stead
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File No. 269125

DATE ON WHICH ORDER WAS PRONOUNCED: February 28, 2023

NAME OF JUSTICE WHO MADE THIS ORDER: J.A. Fagnan

LOCATION OF HEARING: Calgary Courts Centre

UPON THE APPLICATION of Yangarra Resources Limited returnable November 3, 2022 (the “**Application**”), which was served upon the service list in these actions; **AND UPON** having read the pleadings herein; **AND UPON** noting the consent of the parties below to this order;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Alvarez and Marsal Canada Inc. (the “**Receiver**”), in its capacity as receiver and manager of Manitok Energy Inc. (“**Manitok**”), shall pay Yangarra Resources Limited (“**Yangarra**”) the sum of \$150,000.00 forthwith. This sum is the remaining amount owing from the Purchased Assets, as defined in the sale approval and vesting order granted February 14, 2018 (the “**SAVO**”).
2. After the above payment has been made to Yangarra, all of the obligations of the Receiver and Manitok to Yangarra pursuant to the SAVO, the Sale Agreement referred to therein, and otherwise, including but not limited to payment of the Proceeds and the Processing Fees referred to in the Application, will be satisfied and Yangarra shall have no further claims against the Receiver or the Estate of Manitok in any proceedings, including but not limited to these proceedings whether in bankruptcy or receivership.
3. The third party claim brought by Yangarra against the Receiver and Manitok in Court of King’s Bench Action no. 1801-17233 is hereby dismissed, without costs, and this order shall be filed in that action. Such dismissal shall be for all purposes of the same force and effect as if an order had been pronounced at a hearing of that action on the merits.
4. This order may be consented to electronically and in counterpart.
5. This order is granted without costs.



J.C. Chabot

CONSENTED TO BY:

Scott Venturo Rudakoff LLP

Per: 

Eugene J. Bodnar
Counsel for the Receiver

McMillan LLP

Per: 

Andrew E. Stead
Counsel for Yangarra Resources Limited