

THE QUEEN'S BENCH
Winnipeg Centre

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND,
ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the
ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

APPLICATION UNDER THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

CASE COMPLETION CERTIFICATE

FILED

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CASE COMPLETION CERTIFICATE

File No. CI 12-01-76323

COURT OF KING'S BENCH Winnipeg Centre

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RECITALS:

1. Pursuant to an Order of the Honourable Madam Justice Spivak of the Court of King's Bench (Winnipeg Centre) (the "**Court**") dated February 22, 2012 (the "**Initial Order**"), Alvarez & Marsal Canada Inc. ("**A&M**") was appointed as Monitor (the "**Monitor**") in respect of an application filed by Arctic Glacier Income Fund ("**AGIF**"), Arctic Glacier Inc. ("**AGI**"), Arctic Glacier International Inc. ("**AGII**") and those entities listed on Appendix "A" (collectively the "**Applicants**", together with Glacier Valley Ice Company L.P., the "**Arctic Glacier Parties**"), seeking certain relief under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**").
2. Pursuant to an Order of the Honourable Mr. Justice Kroft of the Court dated November 10, 2021 (the "**Termination Order**"), the Court released and discharged the Monitor of its duties pursuant to the CCAA with effect upon the Monitor filing a certificate.
3. Unless otherwise defined herein, capitalized terms shall have the meaning set out in the Amended and Restated Consolidated Plan of Compromise or Arrangement of the Applicants dated January 21, 2015 (the "**Consolidated CCAA Plan**").

THE MONITOR CERTIFIES the following:

1. All claims for undeliverable or uncashed distributions to Registered Unitholders have expired; and
2. Any remaining balance in the Administrative Costs Reserve or the Unitholders' Distribution Cash Pool that was not distributed by the Final Distribution Date on account of the cost of making any such distribution being prohibitive for so doing in relation to the quantum of the distribution contemplated in the Consolidated CCAA Plan has been paid to a charity in Winnipeg, Manitoba. There was no such remaining balance.

DATED November 6, 2024

**Alvarez & Marsal Canada Inc., in its
capacity as Monitor**

By: Alan Hutchens
Name: ALAN HUTCHENS
Title: SENIOR VICE-PRESIDENT