Alvarez & Marsal Canada Inc.



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December 22, 2023

To whom it may concern:

RE: Candesto Enterprises Corp., D3 Infrastructure Services Inc., and Safe Roads Alberta Ltd. (collectively, the "Companies" or the "Debtors")

On December 20, 2023, each of Candesto Enterprises Corp., D3 Infrastructure Services Inc., and Safe Roads Alberta Ltd. (collectively, the "Companies") were concurrently granted an initial order (the "Initial Order") and an amended and restated initial order (the "Amended and Restated Initial Order") by the Court of King's Bench of Alberta (the "Court") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C36, as amended (the "CCAA"). Alvarez & Marsal Canada Inc. ("A&M") was appointed by the Court pursuant to the CCAA as monitor (the "Monitor") of the business and financial affairs of the Companies.

The Amended and Restated Initial Order provides for, among other things, an extension of a stay of proceedings to January 12, 2024 (the "Extended Stay Period"). The Extended Stay Period may be further extended by the Court from time to time following January 12, 2024.

A copy of the Initial Order and the Amended and Restated Initial Order, as well as other materials filed in these CCAA proceedings may be obtained at the Monitor's website: www.alvarezandmarsal.com/candesto. The Companies remain in control of their operations as debtors-in-possession and will continue to comply with all regulatory requirements associated with their businesses, and in accordance with the Amended and Restated Initial Order.

Pursuant to the Initial Order and the Amended and Restated Initial Order, all persons having oral or written agreements with the Companies or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider and each of the Companies and the Monitor, or as may be ordered by the Court.

During the Extended Stay Period, parties are prohibited from commencing or continuing any legal proceeding or enforcement, action against the Companies and all rights and remedies of any party against or in respect of the Companies or their assets, undertaking and property are stayed and suspended except in accordance with the Amended and

Restated Initial Order, or with the written consent of the Companies and the Monitor, or with leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proofs of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at www.alvarezandmarsal.com/candesto. Should you wish to speak to a representative of the Monitor, please contact Gabby Menzies at gmenzies@alvarezandmarsal.com or by phone at (403) 538-4881.

Yours truly,

ALVAREZ & MARSAL CANADA INC., in its capacity as court-appointed Monitor of the the Companies and not in its personal or corporate capacity

Orest Konowalchuk, CPA, CA, CIRP, LIT Senior Vice President

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