



**ONTARIO SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00738613-00CL

DATE: October 20, 2025

NO. ON LIST: 2

TITLE OF PROCEEDING: HUDSON'S BAY COMPANY et al.

BEFORE: Justice Osborne

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

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ENDORSEMENT OF JUSTICE OSBORNE:

- 1) The Applicants seek an order extending the stay of proceedings to and including December 12, 2025.
- 2) The Service List has been served.
- 3) The relief sought is unopposed, and is recommended by the Monitor.
- 4) I am satisfied that, for the reasons set out in the motion materials and the 10th Report of the Monitor dated October 17, 2025, that the extension should be granted. The Applicants have acted, and continue to act, in good faith and with due diligence and the Sixth Cash Flow Forecast appended to the 10th Report demonstrates that the Applicants have sufficient liquidity to operate through the proposed stay extension period. I am satisfied that stakeholders will benefit from the proposed extension.
- 5) Accordingly, the stay is extended pursuant to section 11.02 of the *CCAA*. Order to go in the form signed by me today which has immediate effect without the necessity of issuing and entering.

 Osborne J.