



COUNSEL SLIP

COURT FILE NO.: CV-21-00672848-00CL DATE: 3-May-2022

NO. ON LIST 2

TITLE OF PROCEEDING **C&K MORTGAGE SERVICE INC. AND CANADIAN WESTERN TRUST
COMPANY v. IDEAL (BC) DEVELOPMENTS INC.**

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JUDICIAL NOTES:

Endorsement of Gilmore, J.

This is the Receiver's motion for a Distribution Order and an Approval and Vesting Order. Specifically, the Receiver seeks an Order to approve a sale transaction between the Receiver and American Corp. dated April 22, 2022, an Order vesting



the subject property in the Purchaser, approving the activities of the Receiver as set out in its Second Report, and distributing funds in accordance with section 8.1 of the Second Report.

As a result of certain enquiries by Ms. Spence on behalf of the unit holders and agreement by the 4th mortgagee, certain claims will be preserved pending a determination of nature and priority of claims by MarshallZehr and Feature.

I have reviewed the draft Orders and the confidential appendices and am satisfied that the Orders are appropriate and required to carry out the terms of Receivership and the Sales Order.

The signed Orders are attached.

May 3, 2022



Justice C. Gilmore