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APPLICANTS	GURPREET LAIL-DHALIWAL AND JASPREET LAIL
RESPONDENTS	MURAD TEJPAN and MAHMOOD TEJPAN
DOCUMENT	<u>BRIEF OF THE APPLICANTS,</u> <u>GURPREET LAIL-DHALIWAL AND</u> <u>JASPREET LAIL</u>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	BENNETT JONES LLP Barristers and Solicitors 4500 Bankers Hall East 855 – 2 Street SW Calgary, AB T2P 4K7 Attention: Justin R. Lambert / Michael W. Selnes Telephone No.: (403) 298-3046 / 403-298-3311 Fax No.: (403) 265-7219 Client File No.: 90471.1

**BRIEF OF GURPREET LAIL DHALI WAL and JASPREET LAIL
IN RESPONSE TO COSTS SUBMISSIONS MADE BY MURAD TEJPAN and
MAHMOOD TEJPAN
BEFORE THE HONOURABLE JUSTICE G.A. CAMPBELL
scheduled May 20, 2022 at 10:00 a.m.**

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I. INTRODUCTION

1. Gurpreet Lail-Dhaliwal and Jaspreet Lail (the "**Lails**") are shareholders and directors of 1178929 Alberta Ltd. ("**117**"). This is their brief in reply to costs submissions made by Murad and Mahmood Tejpar (the "**Tejpars**").

2. The Tejpars brought this action by Originating Application. They sought to liquidate the assets of and dissolve 117 under s 215 of the *Business Corporations Act* (the "**Action**").¹

3. In the course of the proceedings, and as outlined below, it became clear that 117 had numerous potential creditors, each with competing and contested claims against the assets of 117. The parties could not agree as to what each potential creditor was owed by 117. 117 did not have sufficient assets to satisfy all creditor claims.

4. On the application of the Lails, the Honourable Justice Horner granted an Order on November 19, 2021 (the "**Referee Order**"), to appoint Alvarez and Marsal Canada as referee (the "**Referee**") to resolve those competing monetary claims against the assets of 117 under s. 218 of the *Business Corporations Act* and Rules 6.44, 6.45 and 6.46 of the *Alberta Rules of Court*.² Notably, the Referee was not appointed to resolve any other non-monetary disputes or allegations made between the parties; rather, the Referee was appointed as an efficient and cost effective way to determine the validity of each party's monetary claims, the quantum of these claims, and how to distribute the assets of 117 in an equitable manner.

5. The Lails agree with the Referee's proposal and findings.

6. The Tejpars now seek significant cost indemnity, in part based on their own evidence about alleged wrongdoing by the Lails. However, the Lails also make allegations about wrongdoing by the Tejpars. None of the alleged wrongdoing has been the subject of a court hearing.

7. Of note, the Court explicitly directed in the Referee Order, at paragraph 22, that: "...the Referee will provide its views on the apportionment of the costs, including and (*sic*) professional fees, incurred for the completion of its duties pursuant to this Order and the

¹ *Business Corporations Act*, RSA 2000, c B-9, s 218 (the "*Business Corporations Act*"). [Authorities Tab 1]

² *Alberta Rules of Court*, Alta Reg 124/2010, Rules 6.44, 6.45 and 6.46 (the "*Rules of Court*"). [Authorities Tab 2]

reasons for such views." In its report, the Referee states that: "...the Referee has no reason to recommend an allocation of its costs (including professional fees) incurred in any manner other than on a *pro rata* basis to the Claimants."³

8. The Lails submit that this Court should properly order that the Referee's costs be paid from 117's estate on a *pro-rata* basis in the manner recommended by the Referee. Each party should bear its own costs of these proceedings.

II. ALLEGED WRONGDOING

9. In their costs submissions, the Tejpars make numerous allegations of bad-faith conduct against the Lails.

10. The Tejpars neglect to address or even reference any of the allegations raised by the Lails about the Tejpars, which include allegations that:

- (a) the Tejpars were in a clear conflict of interest with the third party investors, at one point offering to pay the legal fees on behalf of the Third Party Investors to establish their claims despite the fact that they were directors and should have been acting in the best interest of all stakeholders of 117;⁴
- (b) the Tejpars, despite their assertions of bad faith in the sale of certain properties, actually signed resolutions approving the sales of those properties, which were sold at or above market price;⁵
- (c) the Tejpars made various attempts to obtain an improper assignment of the an asset of 117 to themselves for below market value;⁶ and
- (d) the Tejpars began depositing rent cheques from the tenant on land owned by 117 into a First Calgary bank account rather than depositing them into the

³ First Report of Alvarez and Marsal Canada Inc., in its Capacity as Referee, dated May 5, 2022 (the "Referee's Report") at 39 [Evidence Tab A].

⁴ Affidavit of Gurpreet Lail-Dhaliwal, filed September 14, 2021 (the "Lail Affidavit"), at paras 17, 19 [Evidence Tab B].

⁵ Lail Affidavit at paras 12, 16.

⁶ Lail Affidavit at para 20; Exhibit 2 of Lail Affidavit.

Servus bank account for 117, which was to be used to pay financing on the property.⁷

11. The situation is not as clear-cut as the Tejpars suggest. Both parties alleged that the other acted in their own interest and not in the interest of 117 and that their actions were to the detriment of 117. There have been no final findings of fact by an adjudicator (whether the Referee or this Court) and should the Tejpars wish to proceed to try and prove their allegations of impropriety, there are proper channels to do so.

12. These unresolved conflicting allegations of wrongdoing have no role to play in deciding how to deal with the costs of the appointment of the Referee.

III. THE REFEREE WAS NECESSARY

13. In their costs submissions, the Tejpars suggest that the Referee was unnecessary. However, the Tejpars consented to the Referee's appointment. The Tejpars correctly realized at that time that the most efficient way to resolve the monetary claims was through independent adjudication. The facts before the Court were similar to those in *Liptay v Liptay-Burghardt*, where the Ontario Superior Court of Justice discussed when the referee/inspector should be appointed:

Where the parties no longer trust one another, have lost confidence in each other's ability to deal fairly and can no longer act properly and in a businesslike manner, there is a deadlock which warrants the exercise of the court's authority under s. 209 of the OBCA to appoint an inspector.⁸

14. The Tejpars speciously claim that the Lails are entirely to blame for the appointment of the Referee. This ignores the fact that there were other Claimants who were contesting the amount they were owed. In other words, even if the Lails had agreed with the Tejpars about which amounts 117 owed to which creditors, other creditors were still contesting those amounts. Salim Lalani, a Claimant of 117, would not agree as to which amounts he was

⁷ Lail Affidavit at para 22.

⁸ *Liptay v Liptay-Burghardt*, 2016 ONSC 3638, at para 24 [*Liptay*] [Authorities Tab 3].

owed by 117.⁹ Nooruddin Noorani, shareholder and director of Noorani Investments Inc., a Claimant of 117, also would not agree as to which amounts it was owed by 117.¹⁰

15. In the circumstances, appointment of a Referee was absolutely the most efficient way to resolve and determine the amounts that 117 owed to its claimants.

16. The Lails also had valid, good-faith concerns about the accuracy of 117's general ledgers and the amounts the Tejpars were claiming:

- (a) At various points in time between April and November 2020, the Tejpars had variously claimed that their shareholder loan balance was \$800,000, \$620,465, \$525,000, \$817,647, \$861,669.64, and \$854,440.¹¹ The Tejpars now argue that the ledger made it very easy to determine who was owed what. However, the Tejpars clearly had access to the general ledger and they, too, appeared to be unclear about what they were owed.
- (b) Ms. Lail had reviewed two versions of 117's general ledger, one printed in April 2018, and one printed in October 2018. The October 2018 showed deposits of approximately \$11,000 towards Murad Tejpars' shareholder loans. Ms. Lail asked the bookkeeper for backup for these deposits, as she could not find bank deposits that corresponded to the shareholder loan account entries. There was no backup. The vast majority of the entries were reversed or removed.¹²
- (c) The bookkeeper took instructions from the Tejpars about the entries to make in the general ledger.¹³
- (d) Ms. Lail had attempted herself to reconcile the shareholder loan accounts as against the bank statements and had been unable to do so.¹⁴

⁹ Affidavit of Salim Lalani, filed November 12, 2021 [Evidence Tab C].

¹⁰ Affidavit of Nooruddin Noorani, filed November 12, 2021 [Evidence Tab D].

¹¹ Lail Affidavit at para 28.

¹² Lail Affidavit at para 26(f).

¹³ Lail Affidavit at para 26(a).

¹⁴ Lail Affidavit at paras 26(c), 26(d), 27.

17. The Tejpars' submissions essentially amount to a declaration that the Lails should have trusted the Tejpars and, had they done so, the Referee would never have been needed. However, as can be seen from the above, 117's accounting was far from perfect, and the Lails had good-faith reasons to doubt their accuracy, particularly in light of the fact that the Tejpars themselves continued to claim widely varying amounts for their own shareholder loans.

18. The Lails did not propose the appointment of a referee in bad faith. Rather, it was necessary for a third party to conduct an independent review of the various competing claims so as to conclusively determine which claimants were owed what amounts.

19. The Lails accept the Referees findings. The Lails have acted reasonably, and fulfilled their duties as directors in good faith and in a manner that resulted in them receiving a lesser distribution than they claimed but which will allow 117 to be finally wound up and the parties to move on. To suggest that they should now bear the entire cost of the proceedings is not equitable.

IV. THE REFEREE'S RECOMMENDATION

20. This Court must also consider the Referee's own recommendations on costs. At the hearing to appoint the referee before Madame Justice K.M. Horner, the Referee was instructed to provide its recommendation on costs based upon its independent review of the materials before it. Notably, in its final report, the Referee made the following statements:

- (a) There was no improper payment of management or consultant fees to the directors, including the Lails, nor any other improper payment of commissions;¹⁵
- (b) The Referee is aware of "many affidavits" filed with respect to 117 and that there "is conflicting evidence" amongst the parties about the operation and

¹⁵ Referee's Report at 34.

management of 117. Therefore, the Referee was not in a position to assess any actions or claims against the Directors personally;¹⁶ and

- (c) "...the Referee **has no reason** to recommend an allocation of its costs (including professional fees) incurred in any manner other than on a *pro rata* basis to the Claimants." [Emphasis added]¹⁷

21. The Referee properly identified that there are unresolved claims based on conflicting evidence that were beyond the scope of its mandate. The Referee properly identified that all parties should properly bear their costs on a *pro rata* basis, as all parties benefited equally from its appointment. This Court must ignore the self-serving statements made by the Tejpars that are to date unresolved and unsubstantiated and should properly award that the Referee's costs be paid on a *pro rata* basis.

22. Further, it is not proper to consider nor award costs for the Action itself, as the allegations of bad faith and improper conduct upon which the Tejpars attempt to build the foundations or their entitlements have not been adjudicated, and are not currently before the Court as part of the Referee's Application. They cannot be fairly tested or considered at this time.

V. QUANTUM

23. The Lails agree that this Court has broad discretion related to costs. The Lails submit that this Court must exercise that discretion judiciously and that it should accept the Referee's recommendations. The Lails further submit that the Tejpars reliance on the *McAllister* decision is misplaced. In *McAllister*, the Court of Appeal was considering a cost award in a much different circumstance as it followed a "protracted" trial on the merits.¹⁸ Notably, the Court of Appeal in *McAllister* stated that "at the interlocutory stage, it is often not clear who ultimately be entitled to some level of indemnification."¹⁹

¹⁶ *Ibid* at 10.

¹⁷ *Ibid* at 11.

¹⁸ *McAllister v Calgary (City)*, 2021 ABCA 25 at para 8 [Authorities Tab 4].

¹⁹ *Ibid* at para 64.

24. In this case, allegations of corporate wrongdoing have not been decided. Instead, the Lails, faced with real doubts about 117's bookkeeping, and faced with competing and contested claims from multiple claimants, did what they thought best in the circumstances – to ask the Court to appoint an outside party to review and decide upon the competing monetary claims. The Tejpars consented to that process. In the circumstances, it would be unfair to lay the entire cost of that exercise on the Lails personally, particularly because the exercise was the most efficient and cost-effective way of resolving the disputes and allowing 117 to wind up its affairs. This benefitted the company, and all of its creditors.

25. In this case, this Court should accept the Referee's recommendation regarding the allocation of costs for its services. Should the Tejpars wish to seek adjudication of their other allegations, they can do so in Court. Absent a trial decision adjudicating those allegations, the only meaningful and reasonable allocation of costs is in the manner suggested by the Referee.

VI. RELIEF SOUGHT

26. The Lails respectfully request that this Court order that the Referee be paid on a *pro-rata* basis from the assets held by 117. The parties should bear their own costs of the court application.

ALL OF WHICH IS RESPECTFULLY SUBMITTED
at Calgary, Alberta this 16th day of May, 2022

Estimated Time for
Argument: 15 minutes

BENNETT JONES LLP

Per:



Justin Lambert / Michael W. Selnes
Counsel for the Applicants,
Gurpreet Lail-Dhaliwal and Jaspreet Dhaliwal

VII. TABLE OF AUTHORITIES

Case Law/Legislation

1. [*Business Corporations Act*](#), RSA 2000, c B-9
2. [*Alberta Rules of Court*](#), Alta Reg 124/2010
3. [*Liptay v Liptay-Burghardt*](#), 2016 ONSC 3638
4. [*McAllister v Calgary \(City\)*](#), 2021 ABCA 25

VIII. EVIDENCE

Reports/Affidavits

- A. First Report of Alvarez and Marsal Canada Inc., in its Capacity as Referee, dated May 5, 2022
- B. Affidavit of Gurpreet Lail-Dhaliwal, filed September 14, 2021
- C. Affidavit of Salim Lalani, filed November 12, 2021
- D. Affidavit of Nooruddin Noorani, filed November 12, 2021

TAB 1



Province of Alberta

BUSINESS CORPORATIONS ACT

Revised Statutes of Alberta 2000
Chapter B-9

Current as of June 17, 2021

Office Consolidation

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(2) If the Court makes an order applied for under section 212(8), the liquidation and dissolution of the corporation shall continue under the supervision of the Court in accordance with this Act.

1981 cB-15 s208

Show cause order

217(1) An application to the Court under section 215(1) shall state the reasons, verified by an affidavit of the applicant, why the corporation should be liquidated and dissolved.

(2) On an application under section 215(1), the Court may make an order requiring the corporation and any person having an interest in the corporation or a claim against it to show cause, at a time and place specified in the order but not less than 4 weeks after the date of the order, why the corporation should not be liquidated and dissolved.

(3) On an application under section 215(1), the Court may order the directors and officers of the corporation to furnish to the Court all material information known to or reasonably ascertainable by them, including

- (a) financial statements of the corporation,
- (b) the name and address of each shareholder of the corporation, and
- (c) the name and address of each creditor or claimant, including any creditor or claimant with unliquidated, future or contingent claims, and any person with whom the corporation has a contract.

(4) A copy of an order made under subsection (2) must be

- (a) published as directed in the order, at least once in each week before the time appointed for the hearing, in a newspaper published or distributed in the place where the corporation has its registered office, and
- (b) served on the Registrar and each person named in the order.

(5) Publication and service of an order under this section must be effected by the corporation or by any other person and in any manner the Court may order.

1981 cB-15 s209

Powers of the Court

218 In connection with the dissolution or the liquidation and dissolution of a corporation, the Court may make any order it

thinks fit including, without limiting the generality of the foregoing, any one or more of the following:

- (a) an order to liquidate;
- (b) an order appointing a liquidator, with or without security, fixing a liquidator's remuneration or replacing a liquidator;
- (c) an order appointing inspectors or referees, specifying their powers, fixing their remuneration or replacing inspectors or referees;
- (d) an order determining the notice to be given to any interested person, or dispensing with notice to any person;
- (e) an order determining the validity of any claims made against the corporation;
- (f) an order at any stage of the proceedings, restraining the directors and officers from
 - (i) exercising any of their powers, or
 - (ii) collecting or receiving any debt or other property of the corporation, or from paying out or transferring any property of the corporation, except as permitted by the Court;
- (g) an order determining and enforcing the duty or liability of any director, officer or shareholder
 - (i) to the corporation, or
 - (ii) for an obligation of the corporation;
- (h) an order approving the payment, satisfaction or compromise of claims against the corporation and the retention of assets for that purpose, and determining the adequacy of provisions for the payment or discharge of obligations of the corporation, whether liquidated, unliquidated, future or contingent;
- (i) an order disposing of or destroying the documents and records of the corporation;
- (j) on the application of a creditor, the inspectors or the liquidator, an order giving directions on any matter arising in the liquidation;

- (k) after notice has been given to all interested parties, an order relieving a liquidator from any omission or default on any terms the Court thinks fit or confirming any act of the liquidator;
- (l) subject to section 224, an order approving any proposed interim or final distribution to shareholders in money or in property;
- (m) an order disposing of any property belonging to creditors or shareholders who cannot be found;
- (n) on the application of any director, officer, security holder, creditor or the liquidator,
 - (i) an order staying the liquidation on any terms and conditions the Court thinks fit,
 - (ii) an order continuing or discontinuing the liquidation proceedings, or
 - (iii) an order to the liquidator to restore to the corporation all its remaining property;
- (o) after the liquidator has rendered the liquidator's final account to the Court, an order dissolving the corporation.

1981 cB-15 s210

Commencement of liquidation

219 If the Court makes an order for the liquidation of a corporation, the liquidation commences when the order is made.

1981 cB-15 s211

Effect of liquidation order

220(1) If the Court makes an order for the liquidation of a corporation,

- (a) the corporation continues in existence but shall cease to carry on business, except the business that is, in the opinion of the liquidator, required for an orderly liquidation, and
- (b) the powers of the directors and shareholders cease and vest in the liquidator, except as specifically authorized by the Court.

(2) The liquidator may delegate any of the powers vested in the liquidator by subsection (1)(b) to the directors or shareholders.

1981 cB-15 s212

TAB 2



ALBERTA

RULES OF COURT

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Costs of court expert

6.43 The costs of a court expert are to be paid by the parties in equal proportions unless the Court otherwise orders.

**Subdivision 2
Referees****Persons who are referees**

6.44 The following are referees for the purposes of these rules:

- (a) a master;
- (b) a court clerk;
- (c) a person appointed as a referee by the Lieutenant Governor in Council;
- (d) a person appointed as a referee by the Court with the agreement of all parties.

References to referee

6.45(1) The Court may refer a question or matter to a referee or order an inquiry to be conducted or an account to be taken by a referee.

(2) Subject to an order of the Court, the referee may do all or any of the following:

- (a) hold an inquiry at, or adjourn the inquiry to, any convenient time and place;
- (b) inspect and verify records;
- (c) inspect, examine or take a view of property;
- (d) conduct an accounting or verify accounts;
- (e) make any determination required;
- (f) do anything else required to answer a question or respond to a matter in accordance with the reference or order.

(3) The Court may

- (a) give any directions for the conduct of the matter it considers necessary, and
- (b) prescribe the fees and expenses to be paid to the referee, if any, and who is to pay them.

(4) Proceedings before a referee, as nearly as circumstances allow, are to be conducted in the same way proceedings are conducted before a Court.

Referee's report

6.46(1) The referee must make a report to the Court on the question or matter referred to the referee, and a copy of the report must be filed and served on the parties to the question or matter.

(2) After the referee's report has been served, a party may apply to the Court for an order

- (a) adopting the referee's report in whole or in part;
- (b) varying the report;
- (c) requiring an explanation from the referee;
- (d) remitting the whole or part of the question or matter referred to the referee for further consideration by the referee or by any other referee;
- (e) deciding the question or matter referred to the referee on the evidence taken before the referee either with or without additional evidence.

(3) Notice of the application must be served on every party to the question or matter referred to the referee 10 days or more before the application is scheduled to be heard.

Division 7 Court-appointed Receiver

Court-appointed receiver

6.47 If a Court appoints a receiver other than under an enactment, the Court may, in addition to a procedural order,

- (a) prescribe the compensation payable to the receiver and who is to pay it;
- (b) require the receiver to provide security;
- (c) require the receiver to file financial accounts and reports with the court clerk at the times and subject to the scrutiny ordered by the Court;
- (d) order payment to or disallow all or part of a payment to the receiver;
- (e) order a hearing to be held with respect to any matter for which the receiver was appointed or is responsible;
- (f) make any other order or direction that the circumstances require.

Division 8 Replevin

Application of this Division

6.48 This Division applies to an application in an action

- (a) for the recovery of personal property in which the applicant claims that the property was unlawfully taken or is unlawfully detained, and
- (b) in which the applicant seeks to repossess the personal property in issue immediately, pending determination of the action described in clause (a).

TAB 3

2016 ONSC 3638
Ontario Superior Court of Justice

Liptay v. Liptay-Burghardt

2016 CarswellOnt 8851, 2016 ONSC 3638, 267 A.C.W.S. (3d) 100

John Joseph Liptay, Jr. and 1584131 Ontario Ltd., Applicants and Paula Anne Liptay-Burghardt, Pamela Marie Hvasta, Laurie Anne Liptay-Morar, David Stephen Liptay, Leslie Marie Liptay, Luanne Marie Liptay, 1280584 Ontario Inc. and The Office of the Children's Lawyer, Respondents

Penny J.

Heard: May 27, 2016

Judgment: June 2, 2016

Docket: CV-15-11005-00CL

Counsel: Michael Kerr, Andrea Farkouh, for Applicants
Robert Watson, for Respondents

Penny J.:

1 This proceeding involves the allocation of assets within an estate freeze structure between the seven children of Anne Teresa Liptay and John Joseph Liptay, both deceased. Many issues raised in the initial application have been overtaken by events.

2 It is common ground that each child is to receive an equal share of their parents' accumulated assets. The assets were either in their parents' estate or in an estate freeze vehicle, 1280584 Ontario Inc. It is also common ground that any *inter vivos* transfers of assets to individual children are to be included as part of that child's overall 1/7 share. The litigation has really boiled down to an accounting exercise.

3 The respondent, Pam Hvasta, was given initial responsibility for looking after the parents' financial affairs and, following their death, the accounting for the assets and who had already received, or was to receive, what, in order to achieve the equal division that the parents intended.

4 This litigation arose from disagreements over how various transactions had and should be accounted for and whether the accounting done by Pam achieved the objective of equal division of all of the assets.

5 Jay believes mistakes have been made and that the accounting prepared by Pam is not accurate or reliable in certain respects. Pam, Paula, Luanne, Laurie and David are opposed to Jay in this litigation. They say Pam's current accounting (it has been amended several times in response to a number of Jay's concerns) is correct. Leslie has not participated and has taken no position in the litigation.

6 At a pretrial conference held November 2, 2015, Mr. Justice Hainey concluded that the matter was not ready for trial and vacated the pending trial date. There were two significant issues standing in the way of a trial:

(1) the issues for trial were not specifically defined for the trial judge; and

(2) there was a pending motion by Jay for production of additional financial records or, in the alternative, for the appointment of an inspector under [s. 209 of the Ontario Business Corporations Act](#).

7 Hainey J. ordered that the motion proceed on the date previously reserved for the commencement of the trial, November 30, 2015. I adjourned that motion at the request of the respondents, who had not filed responding material or a factum. The motion came back on for hearing Friday, May 27, 2016.

8 Mr. Justice Morgan on January 31, 2013 ordered the immediate liquidation of 128 (subject to the obligation to realize proper values) under [s. 208 of the OBCA](#). At that time, he declined to appoint an inspector but ordered that "relevant information respecting the conduct of the liquidation shall be disclosed to all parties."

9 3 1/2 years later, most of the assets have been sold but the parties are still at war over many of the transactions that have taken place, how they are to be accounted for and whether Pam's accounting will result in an equal distribution of the assets to all seven children.

10 Jay retained his own accountant to review the reports prepared by Pam. In a preliminary report of August 21, 2015, Ms. Loomer of Froese Forensic Partners Inc. concluded, among other things, that with respect to disbursements from 128 and loans payable to the Liptay childrens' numbered companies, Froese could not confirm the amounts paid, or the amount payable to, the childrens' numbered companies "because insufficient information has been provided to allow us to do so." These disbursements, loans and payments are at the heart of the dispute between the parties.

11 Exhibit L to the Loomer affidavit filed in support of this motion sets out, comprehensively, the documents requested with respect to disbursements from father's account and disbursements and loans from 128. Production of these documents has been refused.

12 Some indication of the respondents' approach to the accounting dispute can be derived from the respondents' response to the applicant's request to admit. The respondents were asked to admit the authenticity of their father's, and 128's, financial records. They refused to do so.

13 To the parties' credit, they have managed to narrow the issues and largely, to liquidate their father's asset portfolio. There is deep distrust, however, between Jay and the respondents.

14 Pam's accounting has been shown to have contained errors, which she has purported to address once confronted with them. Now, she says all issues have been addressed that there is no need for any further accounting information or accounting analysis. Jay, on the other hand, is not satisfied that the accounting has been done properly and has been thwarted in his efforts to conduct a full examination of the originating financial records in order to test Pam's assertion that her reporting has been done correctly.

15 The financial dealings between 128 and the childrens' numbered companies are complex, but not that complex. In light of Morgan J.'s clear order and the substantial amount of time that has passed since that order was made, it is surprising, and disturbing, that the parties are still locked in this highly acrimonious struggle. The respondents' response to this motion has been to attack Jay's motives and his prior actions or positions taken in these proceedings; in general, to raise every possible obstacle to Jay's attempt to challenge and test Pam's accounting. The only thing they have not done in their response to this motion is to answer the simple question, 'why should Jay not have access to the original financial records to examine them for himself?'

16 Essentially, the respondents take the position that:

- (a) Jay, having set the matter down for trial, is foreclosed from bringing this motion;
- (b) Jay has been given all the information he has previously asked for; and
- (c) All Jay's concerns have been addressed in subsequent iterations of Pam's several revised reports.

They oppose any further production of backup financial documentations or the appointment of an inspector to review the records to ascertain whether Pam's accounting is comprehensive and accurate.

17 This is, in my view, a situation that cries out for an independent third-party to review the financial records and accounts and submit a report to the court. That is what Jay seeks on this motion.

18 I do not agree that this motion has been foreclosed by virtue of the applicant having set the matter down. Hainey J. clearly identified this case as a straightforward accounting case that was not ready for trial. Pam, as a beneficiary of the estate freeze, is not independent. Her accounting has been questioned. Those questions have been confirmed by a forensic accounting expert. This case could not proceed at all without the ability of the applicant to have someone with accounting expertise who is independent review the underlying financial records. It is for the benefit of all parties that this exercise be done as quickly and efficiently as possible.

19 The court enjoys broad inherent powers to regulate and control its own process and proceedings. This is necessary in order to fulfill the court's core functions in the administration of justice. These core functions include securing the just, most expeditious and least expensive determination of every civil proceeding on its merits, see *Abrams v. Abrams* (2010), 102 O.R. (3d) 645 (Ont. S.C.J.). If leave to bring this motion were necessary, as part of the inherent jurisdiction of the court to ensure the just, most expeditious and least expensive determination of this proceeding on its merits, I would grant that leave.

20 On the present record before me, there remains uncertainty about the reliability of Pam's accounting on a number of issues. For example, there remain questions about the accounting treatment of the money she borrowed to buy the Doulton property. Has Pam accounted for interest on the funds borrowed to purchase the Lionheart property? There remain unanswered questions about interest on the Grand Olympic mortgage which was paid to Laurie, although the mortgage was owned by 128. Similar questions remain about the Plouffe, Kuppa and Shakespeare mortgages. There is a lack of detailed information about how much money has been withdrawn from 128 on behalf of the children. The amounts owed by 128 to individual children appear to fluctuate from year to year without explanation. Although there are now apparently only four mortgages left in the asset portfolio, they are material, representing over \$6.5 million in uncollected debt owed to 128. There are apparently legal proceedings regarding at least three of them.

21 These are all issues which have been identified by Ms. Loomer. Her requests for information to enable her to answer these questions have been refused. Other than the fact that the respondents say they are tired of this litigation and Jay's constant requests for more information, no factual explanation has been offered for why Ms. Loomer's request is unreasonable, unwarranted or inappropriate.

22 I find the respondents' position particularly odd in light of Pam's acknowledgment in her factum that she was the family member entrusted for years with handling the family's financial affairs. She was the one appointed by their mother as estate trustee. She was the one appointed by their father to be attorney and estate trustee. It was Pam who the siblings agreed initially should conduct the winding up and be entrusted with the accounting of who was entitled to what. Pam took on fiduciary obligations. She has a responsibility to account for her management of and accounting for other people's money. If there are questions about that accounting, she ought to be cooperating and seeking answers, not throwing up every possible obstruction.

23 The words of MacKinnon J. in *King City Holdings Ltd. v. Preston Springs Gardens Inc.*, 2001 CarswellOnt 1364 (Ont. S.C.J.) at para. 12 are entirely apposite here:

the significant quarreling and the state of animosity as is here demonstrated precludes all reasonable hope of reconciliation and friendly cooperation. In itself, that significant animosity and the resulting complete loss of confidence is sufficient to justify relief and to meet the test of "just and equitable." It is clear that the parties have reached an impasse, are deadlocked, and that the court must intervene in this shareholder's dispute.

24 MacKinnon J. went on to say in the *King City* case that the court may make whatever order it deems just and equitable. This gives the court power to grant a wide range of discretionary remedies. No finding of oppression need be made by the court under s. 207. Where the parties no longer trust one another, have lost confidence in each other's ability to deal fairly and can no longer act properly and in a businesslike manner, there is a deadlock which warrants the exercise of the court's authority under s. 209 of the OBCA to appoint an inspector.

25 It is clear that the "just and equitable" jurisdiction conferred by [s. 207 of the OBCA](#) (which was invoked by Morgan J. when he ordered 128 to be wound up) informs the authority of the court under [s. 209](#).

26 [Section 209](#) provides:

The court may make the order applied for, may dismiss the application with or without costs, may adjourn the hearing conditionally or unconditionally or may make any interim or other order as is considered just, and upon the making of the order may, according to its practice and procedure, *refer the proceedings for the winding up to an officer of the court for inquiry and report and may authorize the officer to exercise such powers of the court as are necessary for the reference.*

[Emphasis added]

27 I have come to the conclusion that the normal remedy for the problem posed by Ms. Loomer - an order for production of documents - would not suffice in the circumstances of this case. I say this because, based on conduct to date, it would likely lead to more squabbling and more antagonism and cost without necessarily achieving what is clearly needed - an independent assessment of Pam's accounting. I therefore exercise my discretion under [s. 209 of the OBCA](#) and appoint an inspector as an officer of the court to make enquiry and report on the sufficiency of Pam's accounting.

28 No exception was taken to the qualifications of the individual proposed to be appointed as an inspector under [s. 209](#). This is Jerry Henechowicz of MNP Ltd. I therefore appoint Mr. Henechowicz as the inspector.

29 In connection with his duties as a court appointed inspector, I authorize Mr. Henechowicz to make inspection of all necessary documents and records and, for this purpose, order the respondents to deliver such documents and records to Mr. Henechowicz forthwith upon demand.

30 Mr. Henechowicz shall also have the authority to interview and, if necessary, examine any party in connection with the exercise of his responsibilities as inspector.

31 I am not satisfied that further orders under [s. 215\(2\) of the OBCA](#) or for the appointment of a liquidator are warranted at this time.

32 The inspector has provided an estimate of costs. The inspector's costs up to the limit of that estimate shall be paid at first instance by 128. If additional fees are necessary there shall be a motion on proper material seeking, and explaining the reason for, this relief. How the inspector's costs should be finally allocated as between the applicant and the respondents is an issue that will be resolved as part of the final disposition on the merits.

33 Mr. Kerr seeks to tidy up the pleadings to reflect developments (of which there have been many) since the application was first initiated. He therefore seeks leave to amend. The motion is opposed on the basis that it is unnecessary and for various technical reasons. Mr. Watson conceded that the amendments do not raise any issues which are "prejudicial" to the respondents within the meaning of that term as it is used in connection with amendment motions.

34 Leave to amend is granted.

35 It is my intention to fix the costs of this motion but make them payable in the cause. I urge the parties to agree on an appropriate number. In the absence of agreement, each party shall submit a Bill of Costs within seven days of the release of these reasons.

36 Certainly no later than the completion of the inspector's inquiry and report, the parties shall book a case conference before the case management judge, Justice Hainey, in order to resolve any remaining outstanding issues concerning the conduct of the trial.

Motion granted.

TAB 4

In the Court of Appeal of Alberta

Citation: McAllister v Calgary (City), 2021 ABCA 25

Date: 20210127

Docket: 1901-0003-AC

Registry: Calgary

Between:

Kyle Lyndon McAllister

Appellant
(Plaintiff)

- and -

The City of Calgary

Respondent
(Defendant)

The Court:

**The Honourable Mr. Justice Brian O’Ferrall
The Honourable Madam Justice Elizabeth Hughes
The Honourable Madam Justice Jolaine Antonio**

Memorandum of Judgment

Appeal from the Judgment by
The Honourable Madam Justice J.C. Kubik
Dated the 10th day of December, 2018
Filed on the 23rd day of January, 2019
(2018 ABQB 999, Docket: 0701-07017)

Memorandum of Judgment

The Court:

I. Introduction

[1] This is an appeal of a costs award by the party to whom the costs were awarded. The appellant argues that the costs award is not reasonable because it does not provide him with a sufficient level of indemnification for the costs he actually incurred.

[2] At the outset, we wish to note that the costs award being appealed is what we will refer to as Rule 10.31(1)(a) costs. That is, they were awarded on the basis that they represented the “reasonable and proper costs” incurred by a party who was successful in litigating his claim to near completion (that is, to a determination of liability). The costs award was not an exceptional, discretionary costs award permitted by Rule 10.31(b).¹ This is not a case where it was necessary to employ the costs award as an instrument of policy or to accomplish any purpose other than that of partially indemnifying the successful party. The trial judge was wholly satisfied that counsel acted reasonably in their pursuit of the claim. There was no need to discourage unnecessary steps taken in the litigation or to sanction obstructive behaviour or to encourage settlement.

[3] The final point to be made by way of introduction is that the costs being awarded in this case were the costs of prosecuting a claim from Statement of Claim to judgment in a protracted piece of litigation involving arguably novel liability.

II. Overview

[4] This appeal involves a consideration of the level of indemnification a successful party to protracted litigation should receive in costs from the losing party, and in so doing it addresses the role of Schedule C in making such costs awards, as well as other types of costs awards.

¹ 10.31(1) After considering the matters described in rule 10.33 [Court considerations in making a costs award], the Court may order one party to pay to another party, as a costs award, one or a combination of the following:

- (a) the reasonable and proper costs that a party incurred to file an application, to take proceedings or to carry on an action, or that a party incurred to participate in an application, proceeding or action, or
- (b) any amount that the Court considers to be appropriate in the circumstances, including, without limitation,
 - (i) an indemnity to a party for that party’s lawyer’s charges, or
 - (ii) a lump sum instead of or in addition to assessed costs.

[5] The trial judge's costs decision (*McAllister v Calgary (City)*, 2018 ABQB 999 [Reasons]) followed a trial in which the appellant plaintiff was successful in establishing liability against the City of Calgary for injuries he sustained from an assault on a Plus-15 outside a C-Train station.

[6] In her costs decision, the trial judge suggested that absent out-of-the-ordinary circumstances, costs should normally be awarded pursuant to the Tariff of Recoverable Fees or Schedule C of the Rules of Court without regard to the actual legal costs incurred by the plaintiff in the litigation. She simply awarded the plaintiff Schedule C costs, adjusted for inflation. The appellant says the costs awarded represented only 17% of total legal fees incurred by him.

[7] The appellant argues that the costs award failed to properly indemnify him for the costs he incurred. In making this argument, the appellant concedes that he was only entitled to be partially indemnified for his actual out-of-pocket costs. The appellant incurred legal fees in the amount of \$389,711.78. He was awarded \$70,294.70 in legal costs. He seeks to be indemnified in the amount of \$175,711.78, or 45% of the legal costs he incurred.

[8] For the reasons that follow, we conclude that the trial judge did not adequately consider indemnification in her costs award. She applied the Tariff of Recoverable Fees in Schedule C in a manner which may not have adequately indemnified the appellant who was the successful plaintiff in a protracted lawsuit involving the determination of a municipality's liability for the safety of its citizens on public transit platforms. We remit the matter of costs back to the trial judge to reconsider her costs award in accordance with these reasons.

III. Decision Below

[9] As a preliminary issue, the trial judge considered whether it was premature to determine the plaintiff's costs entitlement given that damages had yet to be determined (only the defendant's liability had been decided at trial). This was a bifurcated trial and the trial judge was of the view that there is no hard and fast rule with respect to the timing of costs awards. The trial judge observed that some courts award costs following liability trials while others defer costs decisions until damages have been determined. While the trial judge was of the view that quantification of damages should not be a determinative factor in addressing reasonable costs, costs awards should be proportional to the interests involved. Rule 10.33(1)(b) provides that "the amount claimed and the amount recovered" are to be considered in awarding costs. However, the trial judge's decision on the timing of her determination, though questioned by the respondent, has not been appealed and we decline to say anything further about it.

[10] Turning to the issue of quantum of costs, the trial judge was of the view that the proper approach to awarding costs was pursuant to the Tariff of Recoverable Fees or Schedule C of the Rules of Court. Schedule C itemizes steps in a litigation action and assigns a fee value for each step taken depending upon the amount in issue in the litigation (Consultation Memorandum No. 12.17 "Costs and Sanctions" from Alberta Rules of Court Project (February 2005) at 7, online (pdf): www.alri.ualberta.ca [Rules Project 2005]). The trial judge's view was that Schedule C was

preferable to basing costs awards on a percentage of the legal fees actually incurred by a successful party. She stated at paragraph 15:

[W]hen measuring appropriate costs, a principled approach which considers the purpose of costs, in terms of Court process, should be applied. The use of Schedule C imports certainty in cases where the parties have conducted themselves reasonably and advanced meritorious claims and defences

[11] The trial judge stated that Schedule C of the Rules serves many useful purposes in litigation: it compensates the successful plaintiff for significant steps taken in litigation, it allows parties to measure the risk of incurring and not recovering costs associated with litigation, and it encourages resolution of disputes in a practical and efficient manner in line with the foundational Rules (for example, see Rule 1.2).

[12] However, the trial judge was of the view that these purposes are not promoted by what she characterized as a “rule of thumb” practice of awarding costs in the lump sum amount of 40-50% of the legal fees actually incurred by the successful party. The trial judge stated at paragraph 15:

Relying on a rule of thumb practice that a proper costs award should approximate between 40%-50% of the incurred solicitor client fees does not, in my view, achieve these purposes. First, it compensates not for the significant steps in the court process, but for all legal expenses incurred without a safeguard for reasonableness. Second, it does not allow the parties to effectively analyze the risk of costs in litigation as it is impossible to know hourly rates charged or the amount of time spent on various steps until the conclusion of the litigation. Finally, an award of partial indemnity costs measured on the basis of solicitor client fees charged, could undermine the spirit of the foundational rules.

[13] Referring to *Weatherford Canada Partnership v Addie*, 2018 ABQB 571 [*Weatherford QB*], the trial judge suggested that costs based on an indemnity percentage are better suited to cases where there is misconduct, significant complexity, or damages claimed in excess of Column 5 of the Rules (*Reasons* at paras 16-17).

[14] Here, the trial judge was “wholly satisfied” that counsel for the plaintiff had acted reasonably in pursuing the plaintiff’s claim. She also was of the view that, although novel, this case was not one in which misconduct, complexity, or some other factor might justify departing from the basic application of Schedule C. The trial judge also commended the parties for providing an Agreed Statement of Facts and an Agreed Exhibit Book, which she said significantly reduced the necessary trial time.

[15] In the result, the trial judge ordered costs pursuant to Column 3 of Schedule C (claims over \$150,000 up to and including \$500,000), which she increased for inflation to approximate reasonable costs in 2018 for the steps taken to bring the matter to trial. (The last time Schedule C

had been updated was in 1998.) Apart from a modest inflationary gross-up, no other adjustment or multiplier was applied. The total costs award to the plaintiff of \$70,294.70 was said to represent 17% of the legal fees the plaintiff actually incurred.

IV. Ground of Appeal

[16] The plaintiff argues that he was not properly indemnified by the trial judge's costs award. He seeks indemnification for 45% of the amount of legal fees he incurred.

V. Standard of Review

[17] It is well established that costs awards are awarded on a discretionary basis (*Quebec (Director of Criminal and Penal Prosecutions) v Jodoin*, 2017 SCC 26 at para 52; *Goldstick Estates (Re)*, 2019 ABCA 508 at para 22); and we agree with the respondent that trial courts have wide discretion to award costs under Rules 10.29(1), 10.30(1), 10.31, and 10.33.

[18] Having said that, a trial judge's discretion is subject both to the Rules and to the need to act judicially on the facts of the case (*British Columbia (Minister of Forests) v Okanagan Indian Band*, 2003 SCC 71 at para 42). Costs awards, though discretionary, are not completely insulated from appellate review. An appellate court "may and should intervene where it finds a misdirection as to the applicable law, a palpable error in the assessment of the facts, or an unreasonable exercise of the discretion" (*Goldstick Estates* at para 22, citing *Okanagan Indian Band* at para 43; *Jodoin* at para 52; and *Nazarewycz v Dool*, 2009 ABCA 70 at para 53).

VI. Discussion

[19] In order to address whether the appellant was properly indemnified by the trial judge's costs award, we first consider the costs provisions of the Rules, after which we look to established levels of indemnification. Finally, we consider the role of Schedule C in the awarding of costs.

A. Costs: Rules of Court

[20] Apart from her assessment of the merits of applying Schedule C, the trial judge's reasons did not expressly refer to all of the costs provisions of the Rules relating to the quantification of costs.

[21] The Rules confer a qualified "entitlement" to costs to the successful party. Rule 10.29(1) states that a successful party is "entitled to a costs award against the unsuccessful party" and that the "unsuccessful party must pay the costs forthwith". An award of costs is therefore the *prima facie* entitlement of the successful party, but that entitlement may not always obtain.

[22] The Supreme Court of Canada, in *B(R) v Children's Aid Society of Metropolitan Toronto*, [1995] 1 SCR 315 articulated a rationale for awarding costs to the successful party to be paid by the unsuccessful party at 404-405:

The long-standing rule regarding costs is that they are generally awarded to a successful party, absent misconduct on his or her part. A successful litigant has a reasonable expectation that his or her costs will be paid by the unsuccessful party. The rationale for this rule is based on the fact that, had the unsuccessful party initially agreed to the position of the successful one, no costs would have been incurred by the successful party. Accordingly, it is only logical that the party who has been found to be wrong must be ready to support the costs of a litigation that could have been avoided. [emphasis in original]

[23] In Alberta, the considerations which go into the determination of the amount of a costs award are set forth in Rule 10.33:

10.33(1) In making a costs award, the Court may consider all or any of the following:

- (a) the result of the action and the degree of success of each party;
- (b) the amount claimed and the amount recovered;
- (c) the importance of the issues;
- (d) the complexity of the action;
- (e) the apportionment of liability;
- (f) the conduct of a party that tended to shorten the action;
- (g) any other matter related to the question of reasonable and proper costs that the Court considers appropriate.

(2) In deciding whether to impose, deny or vary an amount in a costs award, the Court may consider all or any of the following:

- (a) the conduct of a party that was unnecessary or that unnecessarily lengthened or delayed the action or any stage or step of the action;
- (b) a party's denial of or refusal to admit anything that should have been admitted;

- (c) whether a party started separate actions for claims that should have been filed in one action or whether a party unnecessarily separated that party's defence from that of another party;
- (d) whether any application, proceeding or step in an action was unnecessary, improper or a mistake;
- (e) an irregularity in a commencement document, pleading, affidavit, notice, prescribed form or document;
- (f) a contravention of or non-compliance with these rules or an order;
- (g) whether a party has engaged in misconduct;
- (h) any offer of settlement made, regardless of whether or not the offer of settlement complies with Part 4 [Managing Litigation], Division 5 [Settlement Using Court Process].

[24] After the court has considered the factors described in Rule 10.33 with respect to quantum, the court is directed by the Rules to go to Rule 10.31 which provides options for making costs awards:

10.31(1) After considering the matters described in rule 10.33, the Court may order one party to pay to another party, as a costs award, one or a combination of the following:

- (a) the reasonable and proper costs that a party incurred to file an application, to take proceedings or to carry on an action, or that a party incurred to participate in an application, proceeding or action, or
- (b) any amount that the Court considers to be appropriate in the circumstances, including, without limitation,
 - (i) an indemnity to a party for that party's lawyer's charges, or
 - (ii) a lump sum instead of or in addition to assessed costs.

...

(3) In making a costs award under subrule (1)(a), the Court may order any one or more of the following:

- (a) one party to pay to another all or part of the reasonable and proper costs with or without reference to Schedule C;

(b) one party to pay to another an amount equal to a multiple, proportion or fraction of an amount set out in any column of the tariff in Division 2 of Schedule C or an amount based on one column of the tariff, and to pay to another party or parties an amount based on amounts set out in the same or another column;

(c) one party to pay to another party all or part of the reasonable and proper costs with respect to a particular issue, application or proceeding or part of an action;

(d) one party to pay to another a percentage of assessed costs, or assessed costs up to or from a particular point in an action.

[25] Thus, in making a costs award under 10.31(1)(a), as in this case, the court is provided with a menu of orders it may make with respect to costs. Rule 10.31(3)(a) expressly provides that “all or part of reasonable and proper costs” may be ordered, “with or without reference to Schedule C.” This suggests significant discretion on the part of a trial judge in implementing a reasonable and proper costs award and would appear to clearly permit an order for a lump sum percentage of legal costs. Rule 10.31(3)(d) expressly permits such a costs award. Rule 10.31(3)(b) permits the court to make an order directing the unsuccessful party to pay the successful party an amount equal to a multiple, a proportion or a fraction of an amount set out in any column of the Tariff of Recoverable Fees in Schedule C.

[26] It is important to note that the options set forth in Rule 10.31(3) are expressly linked to Rule 10.31(1)(a), which permits the court to award “the reasonable and proper costs that a party incurred”.

[27] What comes out of this analysis of the Rules is that a costs award made with reference to Schedule C is only one of several options open to a court in awarding costs to a successful party and that awarding a percentage of assessed costs is expressly authorized.

[28] The trial judge attempted to apply “a principled approach which considers the purpose of costs”, but she appeared to perceive Schedule C to be the default rule, absent misconduct or complexity, for making cost awards. The Rules of Court do not support that characterization. Costs awards may or may not be based on Schedule C. A variety of means are countenanced by the Rules to arrive at a reasonable costs award (see Renke, J. in *GO Community Centre v Clark Builders and Stantec Consulting Ltd*, 2020 ABQB 203 at para 82).

[29] To summarize, Schedule C is merely one of a number of options or tools that may be used to achieve the outcome of reasonable and proper costs under Rule 10.31(1)(a). Other options include *not* making any reference to Schedule C (Rule 10.31(3)(a)); or awarding costs pursuant to “a multiple, proportion or fraction of an amount set out in ... Schedule C” (Rule 10.31(3)(b)); or awarding a percentage of assessed costs (Rule 10.31(3)(d)).

[30] A successful party is entitled either to reasonable and proper costs, as set out in Rule 10.31(1)(a), or to any other amount the court considers appropriate in the circumstances, as set out in Rule 10.31(1)(b). However, if the costs award is to be “the reasonable and proper costs that a party incurred” as provided for in Rule 10.31(1)(a), then the options with respect to making such costs award are set forth in Rule 10.31(3).

B. A Standard Level of Costs Indemnification?

[31] While Rules 10.31(1) and 10.33 lay out a framework for assessing costs and making cost awards, they provide little guidance as to what quantum of costs indemnification constitutes “reasonable and proper costs”. For example, the Rules do not specify a level of indemnification required to constitute reasonable and proper costs.

[32] In the court below, the trial judge was not persuaded that a rule of thumb approach of awarding 40-50% of the successful party’s incurred legal fees was desirable. She rejected this approach in part because of her view that it would lack a safeguard for reasonableness, it would not sufficiently promote efficiency, and it would not allow parties to effectively assess risk. We must respectfully disagree that such an approach necessarily suffers from any of these assumed deficiencies.

[33] A “reasonable and proper costs” award involves a payment by the unsuccessful party to the successful party to indemnify the successful party for expenses incurred as a result of the conduct of the unsuccessful party. The primary purpose of a costs award is to indemnify the successful party in respect of the expenses sustained either defending a claim that in the end proved unfounded (if the successful party was the defendant), or in pursuing a valid legal right (if the plaintiff prevailed) (*Okanagan Indian Band* at para 21). The indemnification is not intended to be complete. Nevertheless, a reasonable level of indemnification of costs incurred is the primary purpose of costs awards. Other considerations may come into play, but only when appropriate. For example, encouraging efficiency only comes into play where there is a specific opportunity to encourage it or where there has been a demonstrated inefficiency in the conduct of the litigation.

[34] The Supreme Court in *Okanagan Indian Band* indicated that the traditional principles supporting costs awards continue to govern the law of costs in cases where there are no special factors that would warrant a departure from them (para 22). See also MM Orkin, *The Law of Costs*, 2nd ed (Aurora, ON: Canada Law Book, 2019) (loose-leaf updated 2020, release 89), ch 2 at 2-8, where the author indicates that indemnification is the “essence” of an award of party-and-party costs. Orkin cites *Bell Canada v Consumers’ Assoc of Canada*, [1986] 1 SCR 190 at 207 for this proposition, where LeDain J stated: “I am of the opinion that the word ‘costs’ must carry the general connotation of being for the purpose of indemnification or compensation.”

[35] However, the Supreme Court in *Okanagan Indian Band* also said that “courts have recognized that indemnity to the successful party is not the sole purpose, and in some cases not even the primary purpose of a costs award” (para 22). When costs awards are employed as

instruments of policy, as was the case in *Okanagan Indian Band*, other considerations may apply. As an instrument of policy, the so-called “modern” approach to costs awards “accomplish[es] various purposes in addition to the traditional objective of indemnification” (para 25). For instance, it may be designed to discourage unnecessary steps in litigation, to sanction bad or frivolous behavior, and to encourage settlement (see paras 22-25). See too *1465778 Ontario Inc v 1122077 Ontario Ltd* (2006), 82 OR (3d) 757 at para 26 (CA); and *Catalyst Paper Corp v Companhia de Navegação Norsul*, 2009 BCCA 16 at para 16. *Okanagan Indian Band* also discusses the importance of promoting access to justice through costs awards (see paras 23, 26, 27-30).

[36] However, where, as in this case, the plaintiff advanced what was found to be a meritorious claim which the defendant defended vigorously, *Okanagan Indian Band* suggests that indemnification should be the principal consideration.

[37] It is accepted that indemnification of the successful party should not normally provide full indemnity for all legal fees and disbursements. Instead, a typical costs award (i.e. party and party costs) is intended to be “a partial indemnity for the expenses to which the recipient has been put as a result of the litigation” (Orkin at 1-3). Cost awards in all Canadian jurisdictions typically constitute only partial indemnification of the litigant’s legal costs (*Okanagan* at para 53).

[38] This Court in *Weatherford Canada Partnership v Artemis Kautschuk und Kunststoff-Technik GmbH*, 2019 ABCA 92 [*Weatherford CA*] noted that the intention of costs awards is to balance the unfairness of requiring a successful party whose conduct is not blameworthy to bear any costs and the chilling effect on parties bringing or defending claims if the unsuccessful party is required to bear all the costs (para 12). An apt description of this balancing act was provided by the late Justice D.C. McDonald in *Reese et al v Alberta (Minister of Forestry, Lands and Wildlife) et al* (1992), 133 AR 127, [1993] 1 WWR 450 (which was quoted by this Court in *Sidorsky v CFCN Communications Ltd*, 1997 ABCA 280 at para 31):

The Canadian practice [of awarding party and party costs] reflects an attempt to balance two conflicting interests. On the one hand, it is argued that if a party is successful and there are no circumstances constituting blameworthiness in the conduct of the litigation by that party, it is unfair to require the successful party to bear any costs incurred by his counsel in prosecuting or defending the action. On the other hand, it is argued that if the unsuccessful party is required to bear all the costs of the successful party, citizens will be unduly hesitant to sue to assert their rights (even valid ones) or to defend their rights when sued. The partial indemnity practice as it exists in Canada is a compromise intended to give some scope in practice for each of the conflicting policy considerations.

[39] If costs awards are only to partially indemnify the successful party, what then is the appropriate level of such partial indemnification? Orkin speaks to this question at 2-10.1-2-11:

Canadian Courts have not tried to define with any precision the degree of indemnification intended by an award of party-and-party costs on the tariff scale. ... Traditionally, the degree of indemnification represented by partial indemnity costs has varied between 50% and 75% of solicitor-client or substantial indemnity costs.

[40] This level of indemnification represents a balance between what has traditionally been a high degree of indemnification in England versus no indemnification (i.e. no costs are payable to the successful party) in many jurisdictions of the United States.

[41] In Alberta, the weight of authority is that party and party costs should normally represent partial indemnification of the successful party at a level approximating 40-50% of actual costs (see *Weatherford CA* at para 11; *Hill v Hill*, 2013 ABCA 313 at para 11; *Young v Alberta (Assessors' Association Practice Review Committee/Executive Committee)*, 2020 ABQB 493 at para 17; *Styles v Caravan Trailer Lodges of Alberta Ltd*, 2019 ABQB 558 at para 47; *Remington v Crystal Creek Homes Inc*, 2018 ABQB 644 at para 36; *Weatherford QB* at para 54; *Athabasca Minerals Inc v Syncrude Canada Ltd*, 2018 ABQB 551 at para 59; *Strategic Acquisition Corp v Multus Investment Corp*, 2017 ABQB 297 at para 18; rev'd in part on other grounds 2018 ABCA 63; *Blaze Energy Ltd v Imperial Oil Resources*, 2014 ABQB 509 at para 68; *Calgary (City) v Alberta (Minister of Municipal Affairs)*, 2008 ABQB 433 at para 42; *Marathon Canada Ltd v Enron Canada Corp*, 2008 ABQB 770 at para 30; *LSI Logic Corp of Canada, Inc v Logani*, 2001 ABQB 968 at para 8; *Trizec Equities Ltd v Ellis-Don Management Services Ltd*, 1999 ABQB 801 at para 20-21, aff'd as to liability only in 1999 ABCA 306).

[42] In *Weatherford CA*, this Court expressly endorsed this 40-50% level of indemnification at paragraph 11:

The general rule is that costs are awarded on a party and party basis, and that this should represent partial indemnification of the successful party – approximately 40-50% of actual costs [citations omitted].

And before that, in *Hill v Hill* at paragraph 11:

But party-party costs are not plucked out of the ether; they are designed to be somewhere around half a reasonable legal bill, or a little under. And Schedule C does not bind a judge in any respect, and is not even presumed correct

[43] The 40-50% level of partial indemnity was also the objective of the Schedule C Committee formed in the late 1990s to develop amendments to Schedule C of then Rules (implemented in 1998). The Committee's Report to the Benchers (2 September 1997) [Report] stated the following at pages 2-3:

Solicitor and client costs are the benchmark against which party and party costs are measured because the objective of any schedule is to provide a consistent level of indemnity measured as a proportion of the actual cost of conducting the action in a reasonable manner (the definition of solicitor and client costs).

In formulating the revised schedule, the Committee aimed at providing 40% to 50% indemnity in a typical case. In circumstances where the revised schedule meets that target there will generally be no need for the Court to exercise its discretion. When the Court does exercise its discretion, reference to a proportion of solicitor and client costs can provide valuable guidance for the Court and other litigants.

[44] The Schedule C Committee indicated that the “target” level of indemnity of 40% to 50% provided a clear reference point for other cases and thus guidance to litigants at least with respect to an appropriate level of indemnification (Report at 3).²

[45] There was then (in 1997), and perhaps there may always be, debate about what the proper level of indemnification in costs to a successful party should be. Suffice it to say that the 40-50% partial indemnification guideline, which has been utilized for a number of years as providing a reasonable level of indemnification, is intended to accomplish the balance discussed in the case law between fully compensating successful parties who through no fault of their own had to engage in legal proceedings (on the one hand) and the chilling effect on parties bringing or defending claims if the unsuccessful party has to bear too heavy a costs burden (on the other). This level of indemnification assumes no misconduct by either party in the conduct of the litigation.

[46] If the option of awarding costs as a percentage of assessed costs is chosen, the assessment of the costs may require a consideration of what is a reasonable amount which ought to have been charged for the services the successful party’s lawyer rendered and that may require reference to the considerations set forth in Rule 10.2(1) which go into the determination of what constitutes a reasonable charge (the Rule is reproduced at paragraph 47 herein). If a trial judge chooses to award a percentage of the assessed costs pursuant to Rule 10.31(3)(d) to the successful party, then what is being considered are the “reasonable and proper costs that a party incurred” under Rule 10.31(1)(a). In order to determine whether the costs incurred are reasonable and proper, they must be assessed, either by the party opposite, or by the judge or by an assessment officer. If it is the trial judge, then he or she should consider the reasonableness of both the legal services performed

² Despite the intentions of the Schedule C Committee in this respect (or the Legislature’s intention for that matter), it is unclear whether Schedule C has ever provided indemnification of 40-50% of actual solicitor-client fees. Even the recent, May 2020, updates to Schedule C (enabled in *Alberta Rules of Court Amendment Regulation*, AR 36/2020), which have increased the tariff amounts in Schedule C by approximately 35% over those in the 1998 version of the Schedule, still appear to fall well short of that range. For instance, applying the current Schedule C fees in place of what the trial judge awarded the appellant in this case would have resulted in less than the 17% indemnification he was actually awarded.

and the amounts charged for those services. Reasonable costs reasonably incurred is what the percentage must be based on. The incurring of the cost must be reasonable and the amount of the cost incurred must also be reasonable. As indicated above, the assessment may also be undertaken by the party opposite or, if the parties cannot reach an agreement on costs, the trial judge may direct an assessment of the legal costs by an assessment officer, pursuant to Rule 10.34. Rule 10.31(3)(d) contemplates such an assessment when it speaks of one party being ordered to pay the other “a percentage of assessed costs” (emphasis added).

[47] Among other considerations, an assessment of the reasonableness of the legal costs incurred must take into account the factors set forth in Rule 10.2(1) regarding whether or not a lawyer’s fees are reasonable as between the lawyer and his or her client:

10.2(1) Except to the extent that a retainer agreement otherwise provides, a lawyer is entitled to be paid a reasonable amount for the services the lawyer performs for a client considering

- (a) the nature, importance and urgency of the matter,
- (b) the client’s circumstances,
- (c) the trust, estate or fund, if any, out of which the lawyer’s charges are to be paid,
- (d) the manner in which the services are performed,
- (e) the skill, work and responsibility involved, and
- (f) any other factor that is appropriate to consider in the circumstances.

[48] That the lawyer’s charges are reasonable as between solicitor and client is not the end of the assessment. Consideration must also be given in assessing the reasonableness of requiring the unsuccessful party to indemnify the successful party for a percentage of them.

[49] Resorting to Schedule C simply to avoid these assessments may not be appropriate if Schedule C does not yield an appropriate level or scale of indemnification; that is, a reasonable or meaningful level of indemnification.

[50] In our view, the trial judge may have misinterpreted Justice Shelley’s conclusions in *Weatherford QB* when she suggested that overwhelmingly courts use percentage indemnity when there has been misconduct, significant complexity, or damages claimed in excess of Column 5 of Schedule C (see *Reasons* at para 16). Justice Shelley’s conclusions about the common approach to costs are found in *Weatherford QB* at paragraphs 54-57, which confirm that the amount of costs awards, absent misconduct, should approximate 40-50% indemnity of the successful party’s

incurred costs. Justice Shelley made the point that Schedule C fees may be inadequate but that in any event the ultimate question was whether the final costs award was reasonable, citing *Caterpillar Tractor Co v Ed Miller Sales & Rentals Ltd*, 1998 ABCA 118 at para 4.

[51] As a general principle, we see no reason to depart from the 40-50% level of indemnification approved by this Court in *Weatherford CA* and *Hill v Hill*. It provides a reasonable guideline upon which the level of indemnification implied by the phrase “reasonable and proper costs” may be measured under the Rules. However, we refrain from defining with any precision the level of indemnification required in any given case. All we say is that the level of indemnification must be both meaningful and reasonable. The court’s discretion to move up or down from that level having regard to the factors set forth in Rule 10.33 or in Rule 10.2(1) remains intact. Also, the level of indemnification may be higher or lower than the 40-50% depending on how the litigation was conducted and other factors not necessarily having anything to do with the conduct of the litigation.

C. Schedule C

[52] The trial judge’s view was that awarding costs pursuant to Schedule C was preferable to relying on a percentage of solicitor-client fees incurred because Schedule C: (1) compensates litigants for significant steps in litigation, (2) allows parties to effectively measure costs associated with litigation, and (3) encourages parties to abide by the foundational rules to promote resolution of issues in a practical and efficient manner.

[53] As discussed earlier, Schedule C provides little guidance as to what constitutes an appropriate level of indemnification. Rather, it is one of a number of tools that a trial judge may use in order to make a cost award which provides appropriate indemnification. The Rules make it clear that Schedule C may not always constitute “reasonable and proper costs” under Rule 10.31. Indeed, Rule 10.31(3)(a) expressly states that the court may order one party to pay another all or part of its reasonable and proper costs (i.e. the Rule 10.31(1)(a) costs) without reference to Schedule C. Application of Schedule C may yield reasonable and proper costs. It may not. As the majority in *Boyd v JBS Foods Canada Inc*, 2015 ABCA 191 stated at paragraph 4: “Schedule C is not a standard or starting point. A judge or master need not use it at all”; or as was noted by this Court in *Hill*: “[w]e must keep in mind that Schedule C is a purely-optional rubber stamp for a judge, who may use it or not, or amend it as he or she sees fit” (para 38).

[54] Schedule C has been referred to as a “very crude method by which to assess costs” (*Trizec* at para 23), and it can be a poor approximator of financial consequences related to undertakings or steps in litigation (*Athabasca* at para 64). It has also been argued that the level of indemnification in Schedule C does not discourage unnecessary steps in litigation, which is one of the policy goals of awarding or refraining from awarding costs (see background paper by ET Spink, QC, “Party and Party Costs” (October 1995) [unpublished, archived at Alberta Law Reform Institute] prepared for Schedule C Committee). A similar concern was raised recently in *Intact Insurance Co v Clauson Cold & Cooler Ltd*, 2019 ABQB 225 by Dilts, J., who indicated that the further Schedule C strays from the real and reasonable costs a party pays for legal fees, the less likely the risk of

paying Schedule C costs will act as a tool to promote settlement or that it will affect the conduct of litigation (para 15).

[55] One of the reasons the trial judge gave for preferring Schedule C to the percentage of assessed costs approach was that, unlike the percentage of assessed costs approach, Schedule C compensates for steps taken in the litigation. But, as noted in *Caterpillar Tractor Co* at para 6, Schedule C arbitrarily selects certain steps in a lawsuit and compensates parties for taking them, but it omits other steps which can be just as significant to advancing the litigation, and often just as costly. For example, an agreed statement of facts may be a significant step in advancing an action, as was the case here. An agreed statement of facts can be an important tool to ensure trial time is used effectively. However, it is not included as a compensable step in Schedule C. There are many other examples of steps taken to narrow issues, expedite matters, etc. which are not compensable items described in Schedule C such as taking views, conducting inspections and examinations, document organization, etc.

[56] The trial judge in this case was of the view that awarding a percentage of assessed costs would not achieve the purpose of allowing parties to measure the risk of costs, thereby encouraging the parties to resolve disputes in a practical and efficient manner. We disagree. Measuring the cost risk is similar whether the costs are awarded on the basis of Schedule C or on the basis of a percentage of assessed costs. In both cases, they must be reasonable and proper.

[57] If certainty is the goal, neither form of cost award is necessarily better than the other in achieving it. It has been said that parties should know in advance what costs they may be entitled to if successful, or liable to pay if unsuccessful. The reality is that the parties rarely know in advance what costs they may be entitled to receive or liable to pay. That is not necessarily a bad thing. Costs uncertainty is one of the risks of litigation and those risks tend to discipline parties to be reasonable, both procedurally and in the substantive positions they adopt. Also, ordering a percentage of assessed costs may result in increased scrutiny of legal costs.

[58] That said, we should not be taken as questioning the utility of Schedule C, which is provided for in the Rules of Court and which is used day in and day out by judges in a great variety of situations.

[59] Schedule C is expressly available under Rules 10.31(3)(a) and (b) as a mechanism or method by which a reasonable and proper costs award may be arrived at (i.e. a costs award pursuant to Schedule C or “a multiple, proportion or fraction of an amount set out in any column...of Schedule C). The Schedule provides a convenient and transparent foundation for judicial determination of costs (*GO Community Centre* at para 89) and may be appropriate in the “common stream of litigation” (*Trizec Equities* at para 27) and particularly useful and efficient in high-volume interlocutory matters such as chambers applications (see *GO Community Centre* at para 89). Schedule C assists judges in making expeditious costs decisions (Rules Project 2005) and may, with or without the use of multipliers, provide a reasonable level of indemnity when such indemnity is called for.

[60] Schedule C can also be a useful default to which parties may defer, or which trial judges may adopt in a variety of circumstances. For example, in cases in which there is a significant imbalance in the power and means of the parties, Schedule C, notwithstanding its limitations vis-à-vis indemnity, may be preferable (*Styles* at para 59). See too *Blaze Energy* at para 75, *Monco Holdings Ltd v BAT Development Ltd*, 2005 ABQB 851 at para 31, and *Geophysical Service Incorporated v Falkland Oil and Gas Limited*, 2019 ABQB 314 at para 23, which express concerns over a percentage-based indemnity approach to costs awards because such an approach may impede access to justice. These concerns may and should be addressed by trial judges on a case-by-case basis, where a Schedule C approach to costs may provide a more equitable result.

[61] Finally, we note that Schedule C may be useful simply as a tool of reference for trial judges to make a “reality check” when fashioning an appropriate costs award (see *Athabasca* at para 61).

[62] At the end of the day, the real question faced by trial judges is how to achieve a reasonable and proper costs award, not the steps taken to achieve that result (see *Caterpillar Tractor Co* at para 4 and *Bell Mobility Inc v Anderson*, 2015 NWTCA 3 at para 99). Schedule C, while not properly considered a guideline or standard when assessing what constitutes an appropriate level of indemnification, is nevertheless a valuable tool that may effectively be used by trial judges in a variety of situations to make a reasonable and proper costs award.

[63] The problem with the use of Schedule C in this case was that it appeared to be used as a proxy for reasonable and proper costs without considering whether or not Schedule C yielded an appropriate level of indemnification in a case where the trial judge was “wholly satisfied” that counsel had acted reasonably in pursuing the plaintiff’s claim. The trial judge focused on factors such as efficiency and certainty in circumstances where neither efficiency or the need for certainty were engaged.

[64] However, we emphasize, once again, that this was a case involving an almost completed piece of protracted litigation, which included a trial and the many steps required to bring the matter to trial. The issue of indemnification becomes a more important consideration in assessing costs at the end of a lawsuit than it does at each and every step of the way. At the interlocutory stage, it is often not clear who will ultimately be entitled to some level of indemnification.

VII. Conclusion

[65] To summarize, we conclude that the trial judge misdirected herself as to the applicable law in failing to consider whether costs determined in accordance with Schedule C provided an appropriate level of indemnification to the successful plaintiff. In short, she did not consider whether, and we cannot be satisfied that, the costs awarded represent the reasonable and proper costs that the plaintiff incurred in prosecuting his claim to a successful conclusion.

[66] The trial judge identified no special factors which would warrant not considering what might constitute a reasonable level of indemnification. The trial judge was satisfied that counsel

had acted reasonably in pursuing the appellant's claim and that this was not a case in which other factors would justify a departure from an appropriate level of indemnification. We would therefore allow the appeal and direct the trial judge to determine a reasonable level of indemnification. That determination may involve an assessment of whether the costs the appellant incurred were reasonable costs, reasonably incurred. The assessment of the reasonableness of the appellant's costs may be undertaken by the trial judge or it may be delegated to an assessment officer pursuant to Rule 10.34. The parties, of course, remain free to craft their own solution.

Appeal heard on May 8, 2020

Memorandum filed at Calgary, Alberta
this 27th day of January, 2021

O'Ferrall J.A.

Authorized to sign for: Hughes J.A.

Authorized to sign for: Antonio J.A.

Appearances:

T.R. McDonald

R.L. Martz

J. Delaney

for the Appellant

M. Lai

C.N. Sinclair

for the Respondent

TAB A

COURT FILE NUMBER

2001-09142

Clerk's Stamp

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE OF

CALGARY

APPLICANT:

GURPREET LAIL-DHALIWAL AND JASPREET LAIL

RESPONDENT(S):

MURAD TEJPAN and MAHMOOD TEJPAN

DOCUMENT

FIRST REPORT OF ALVAREZ & MARSAL CANADA INC., IN ITS CAPACITY AS REFEREE

May 5, 2022

**ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT**

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File 99766/18

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INTRODUCTION

1. On November 19, 2021, the Court of Queen's Bench of Alberta (the "**Court**") granted an order (the "**Referee Order**") in this action made effective at 12:00 pm on November 26, 2021. The Referee Order appointed Alvarez & Marsal Canada Inc. as referee (the "**Referee**"), pursuant to section 218(c) of the *Business Corporations Act*, RSA 2000 B-9 (the "**ABCA**") and Rules 6.44 to 6.46 of the *Alberta Rules of Court*, Alta Reg 124/2010 (the "**Rules**") without security, of all of 1178929 Alberta Ltd.'s ("**117AB**" or the "**Debtor**") current and future assets, undertakings and properties of every nature and kind whatsoever and wherever situate, including all proceeds thereof (the "**Property**").
2. The Referee Order empowers and authorizes, but does not obligate, the Referee to, among other things:
 - a) take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;
 - b) receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor;
 - c) run a claims process to be designed and executed by the Referee; and
 - d) make any determination required to verify a claim and to determine the distribution, if any, to a creditor for its proportionate share of the Property.

PURPOSE OF THE REPORT

3. The purpose of this first report of the Referee (the "**Report**") is to provide this Honourable Court with information in respect of the following matters:
 - a) the activities of the Referee since its appointment;
 - b) the Referee's design, execution and results of the claims process (the "**Claims Process**");
 - c) the Referee's final statement of receipts and disbursements to April 30, 2022;

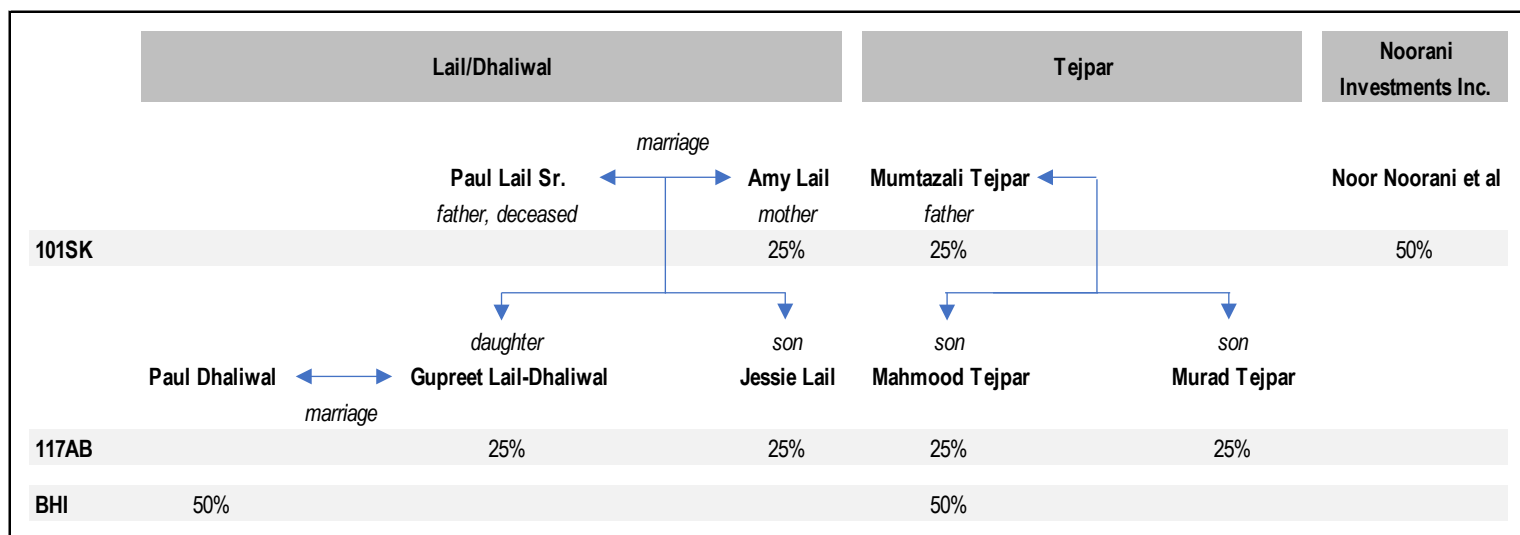
- d) the Referee's determination and proposal for a distribution to creditors of the Debtor (the "**Proposed Distribution**");
 - e) the Referee's request for approval of its actions, activities and conduct;
 - f) the Referee's request for approval of its fees and disbursements and those of the Referee's independent counsel, Blake, Cassels & Graydon LLP (the "**Referee's Counsel**");
 - g) the Referee's request for discharge; and
 - h) the Referee's observations and recommendations with respect to the above.
4. Unless otherwise set forth herein, capitalized words or terms not defined or ascribed a meaning in this Report are as defined or ascribed the meaning set out in the Referee Order.
 5. All references to dollars are in Canadian currency unless otherwise noted.

TERMS OF REFERENCE AND DISCLAIMER

6. In preparing this Report, the Referee has relied upon: (i) the representations of certain management and other key stakeholders of 117AB; and (ii) financial and other information contained in the Debtor's books and records, which were produced and maintained principally by the Debtor.
7. While the Referee has reviewed certain financial information in respect of the Debtor for reasonableness, the Referee has not performed an audit, review or otherwise attempted to verify the accuracy or completeness of the Debtor's financial information that would wholly or partially comply with Canadian Auditing Standards ("**CASs**") pursuant to the Chartered Professional Accountants Canada Handbook, and accordingly, the Referee expresses no opinion or other form of assurance contemplated under CASs in respect of the financial information. Future oriented financial information relied upon in this Report is based on the Referee's assumptions regarding future events and actual results achieved will vary from this information and the variations may be material.

BACKGROUND

8. The Debtor was incorporated on June 27, 2005 for the purposes of purchasing land for development. A related party, Bellagio Homes Inc. (“**BHI**”) was incorporated on July 12, 2007, to carry out the construction of housing developments on the acquired land.
9. The Debtor advanced funds to 101103086 Saskatchewan Ltd. (“**101SK**”) to purchase land in Saskatchewan in May 2007, for development by the Debtor.
10. The parties who have been involved in this matter and who have submitted claims against the Debtor against the Property are as follows:
 - a) Mahmood Tejpar;
 - b) Murad Tejpar;
 - c) Mumtazali Tejpar;
 - d) Gurpreet Lail-Dhaliwal;
 - e) Pawan (Paul) Dhaliwal;
 - f) Jaspreet (Jessie) Lail;
 - g) Amarjit (Amy) Lail;
 - h) the Estate of Harpal (Paul) Lail;
 - i) Noorani Investments Inc.;
 - j) Karim Kaba; and
 - k) Salim Lalani.
11. The ownership of 117AB, BHI and 101SK, is demonstrated in the following table, along with the relevant relationships of the owners.



12. Further background regarding the Debtor and its financial circumstances is contained in the materials filed in respect of the Referee Order. These documents and other relevant information, including all publicly available information pertaining to the Referee Proceedings, have been posted on the Referee's website at www.alvarezandmarsal.com/117AB.

ACTIVITIES OF THE REFEREE UPON APPOINTMENT

13. The Referee's activities with respect to the Debtor have included, but are not limited to, the following:
- collecting the remaining proceeds from the sale of 20 Acres and Morgan's Rise (as defined below);
 - collecting the remaining cash in possession of the Debtor;
 - reviewing the books and records of the Debtor to determine the completeness of the creditor listing;
 - designing the Claims Process, which included canvassing all known creditors for their input in the design, as described further below;
 - advertising the details of the Claims Process in the Calgary Herald on December 20, 2021;
 - implementing the Claims Process, as described further below;

- g) responding to enquiries and communicating with creditors on the status and findings of the Referee with respect to the Claims Process; and
 - h) updating the Referee's final statement of receipts and disbursements.
- 14. Upon appointment, the Referee contacted Cameron Hone LLP to collect the remaining proceeds from the sales of certain Property formerly owned by the Debtor being:
 - a) 34165 Township Road 240A ("**20 Acres**") in the amount of \$268,098.92; and
 - b) 204 Morgan's Way ("**Morgan's Rise**") in the amount of \$239,925.90.
- 15. The Referee contacted ConnectFirst Credit Union and collected the remaining cash in the open accounts of the Debtor in the amount of \$8,189.49.
- 16. The Referee undertook a review of the books and records of 117AB for counterparties who had previous transactions with 117AB and compiled a list of potential creditors in order to mail to those parties the details of the Claims Process.

CLAIMS PROCESS

- 17. A copy of the Claims Process is attached as Appendix 'A'. Any capitalized words or terms not defined or ascribed a meaning in this section are as defined or ascribed the meaning set out in the Claims Process.

Design & Notice

- 18. The Claims Process was designed by the Referee and the Referee's Counsel to solicit Claims against the Debtor for the purpose of determining Claimant's entitlement to a distribution from the Property or its proceeds. The design, including the forms and notice periods, were based off claims processes typically utilized and applied in insolvency proceedings that this Court is familiar with.
- 19. The Claims Process was provided to all known potential Claimants or their counsel in draft form on December 8, 2021, for comment.

20. The Referee incorporated applicable comments received from various potential Claimants and their counsel.
21. Based on the review of the books and records of the Debtor, the Claims Process was distributed to 55 potential creditors on December 20, 2021. Also on December 20, 2021, the Referee advertised the details of the Claims Process in the Calgary Herald.
22. Outside of the known Claimants present or represented at the application for the Referee Order, no other party filed a proof of claim with the Referee.

Execution

23. Any potential Claimant that intended to assert a Claim was to file a Proof of Claim with the Referee on or before 5:00 p.m. (Mountain Time) on January 31, 2022 (the "**Claims Submission Deadline**"), unless accepted by the Referee in writing thereafter.
24. The Referee received Claims from nine creditors of the Debtor. The Referee reviewed each of the Claims and the support provided. The Referee made enquiries and requests for further documentation and support for all or a portion of the Claims of some Claimants, which, if so provided, was reviewed and considered by the Referee.
25. The financial information reviewed covered the time period from May 2005 through November 2021. Given the age and state of the financial information provided, the Referee, assessed all financial information in respect of the Claims to the best of its availability, balancing the economic feasibility and the reasonability of the Claims submitted for the Referee's review.

Results

26. The Referee sent notice of their initial findings ("**Notice to Claimants – Initial Findings**") to each of the Claimants on March 16, 2022.
27. A copy of the Notice to Claimants – Initial Findings is attached as Appendix '**B**'.

28. Based on the records and financial information reviewed and provided to date, the Referee proposed to revise the Claims submitted to the amounts as set out below. This has resulted in the proposed distribution percentages (the “**Proposed Percentages**”) to be allocated *pro rata* from the Property remaining in the Debtor's estate as follows:

1178929 Alberta Ltd. Summary of Claimants & Claims <i>unaudited, CAD</i>		
Claimants	Proposed Revision	Pro Rata Percentage
Mahmood & Murad Tejpar	831,559.22	47.41963%
Gurpreet Lail	171,438.20	9.77626%
Jaspri (Jessie) Lail	65,270.88	3.72207%
Amarjit (Amy) Lail	29,857.72	1.70264%
Estate of Harpal (Paul) Lail	12,562.58	0.71638%
Bellagio Homes Inc.	241,428.57	13.76746%
Noorani Investments Inc.	201,091.85	11.46726%
Karim Kaba	99,736.57	5.68747%
Salim Lalani	100,672.43	5.74084%
	1,753,618.02	100.00000%

Barring of Claims

29. As noted above, the Referee distributed the Claims Process to all known potential Claimants as set out in the Debtor's books and records.
30. The Referee also advertised the details of the Claims Process in the Calgary Herald.
31. Paragraph 15 of the Claims Process provided that Claimants that do not file a Proof of Claim before the Claims Submission Deadline will be recommended to have any such Claim they may have forever barred, estopped and extinguished.
32. In accordance with the Claims Process, the Referee is recommending an Order to forever bar, estop and enjoin any other claim outside of those considered in the Proposed Percentages from asserting or enforcing any such Claim against the Debtor, and that such Claimant not to be permitted to participate in any distribution of proceeds from the estate of the Debtor.

Allegations Against Directors

33. In certain actions before this Court, including this action, the Referee has been made aware of allegations made against the Directors of the Debtor as it relates to, among other things, their fiduciary duties.
34. The Referee has reviewed the Claims and determined there were indeed management fees, consulting fees and commissions paid to the Directors and other related parties of the Debtor. However, based on the records provided, the Referee was unable to determine that any of these management fees, consulting fees or commissions were outside the normal course of business or were otherwise improper.
35. The Referee is aware that Noorani Investments Inc., Karim Kaba and Salim Lalani (the "**Third Party Investors**") allege that they were advised that they were only stakeholders in the 20 Acres property.
36. While the Referee does not have any direct knowledge of the representations made to the Third Party Investors when the 20 Acres property was purchased, the funds were provided to the Debtor, not to a separate special purpose entity for the 20 Acres property.
37. The Referee has accepted the Third Party Investors' Claims as against 117AB in the Claims Process. No records were provided to the Referee from the Third Party Investors to support the Third Party Investors having any priority Claims in the 20 Acres property or its proceeds of sale.
38. The Referee is aware that many affidavits have been filed with respect to the Debtor (within these proceedings and other Court proceedings) and that there is conflicting evidence from the Third Party Investors and the Directors. The Referee is not in a position to assess any actions or claims the Third Party Investors may have against the Directors personally, nor does the Referee have the authority under the Referee Order to do so, as such actions do not pertain to Claims against the Property or its proceeds.

Costs

39. In performing its duties as Referee, the Referee has no reason to recommend an allocation of its costs (including professional fees) incurred in any manner other than on a *pro rata* basis to the Claimants.

FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS

40. The Referee's final statement of receipts and disbursements incurred to May 5, 2022 (the "**Final R&D**") is outlined below.

1178929 Alberta Ltd.				
Statement of Receipts & Disbursements				
	for the	November 19, 2021	May 6, 2022 to	
\$CAD	period from	to May 5, 2022	Discharge	Total
Receipts				
Remaining Proceeds from sale of:				
34165 Township Road 240A ("20 Acres")		268,098.92	-	268,098.92
204 Morgan's Way ("Morgan's Rise")		239,925.90	-	239,925.90
Cash, ConnectFirst		8,189.49	-	8,189.49
Interest		72.15	-	72.15
Total Receipts		516,286.46	-	516,286.46
Disbursements				
			<i>Estimates</i>	
Referee - Fees and expenses		65,252.24	10,500.00	75,752.24
Referee - Counsel's fees and expenses		27,647.20	5,250.00	32,897.20
Other Disbursements		55.00	-	55.00
Total Disbursements		92,954.44	15,750.00	108,704.44
Opening Cash		-	423,332.02	-
Net Cash Flow		423,332.02	(15,750.00)	407,582.02
Closing Cash		423,332.02	407,582.02	407,582.02

41. Receipts collected were \$516,286.46, which primarily related to:
- a) the collection of remaining proceeds from 20 Acres in the amount of \$268,098.92 and from Morgan's Rise in the amount of \$239,925.90; and
 - b) the collection of remaining cash from ConnectFirst Credit Union in the amount of \$8,189.49.

42. Disbursements paid as at the date of this Report are \$92,954.44, which primarily relate to professional fees and costs incurred by the Referee and the Referee's Counsel for the billing period through April 30, 2022.
43. Total available cash on hand with the Referee as at May 5, 2022 is \$423,332.02.

PROPOSED DISTRIBUTIONS

44. The Referee anticipates making two distributions being: (i) a distribution of the cash on hand, less the Holdback (defined below); and (ii) a distribution of the 101SK Receivable (defined below).
45. The Referee anticipates that it will require approximately \$15,750.00 (the "**Holdback**") to conclude its mandate if the application is granted. The Holdback would be used for bringing this application, costs required for making distributions, attending to any final outstanding Claimant matters, paying professional fees and expenses, and other administration items until the Referee's discharge. As provided in the Notice to Claimants – Initial Findings, the actual fees and expenses of the Referee may vary from the Referee's estimates depending on what additional steps may be required from the Referee, including with respect to collecting the 101SK Receivable.
46. For the first distribution, the Referee estimates it will have approximately \$407,582.02 available for distribution from the cash on hand, after the Holdback (the "**Cash Distribution**"). The Referee intends to make the Cash Distribution to the Claimants based on the Claimant's *pro rata* share of their respective Proposed Percentages (the "**Proposed Cash Distribution**").
47. The Referee understands that there is a receivable from 101SK in the amount of \$163,522.74 (the "**101SK Receivable**").
48. For the second distribution, the Referee understands the 101SK Property was recently sold, and funds in the 101SK Receivable is currently held in trust with a lawyer in Saskatchewan and will be transferred to the Referee for distribution.

49. Upon collecting the 101SK Receivable, the Referee intends to make a cash distribution of the remaining amounts of the 101SK Receivable to the Claimants based on the Claimant's *pro rata* share of their respective Proposed Percentages (the “**Proposed 101SK Distribution**”).
50. Any balance of funds held by the Referee from the Holdback will be distributed to the Claimants in conjunction with the Proposed 101SK Distribution.

APPROVAL OF PROFESSIONAL FEES AND EXPENSES

51. The Referee seeks approval from this Honourable Court of the respective professional fees and disbursements of the Referee and the Referee's Counsel for the period from July 22, 2021 to April 30, 2022 (the “**Final Taxation Period**”), pursuant to paragraph 17 of the Referee Order.
52. Professional fees and disbursements of the Referee during the Final Taxation Period total \$62,144.99 (excluding GST). Professional fees and disbursements of the Referee’s Counsel during the Final Taxation Period total \$26,330.75 (excluding GST). A summary of the professional fees and disbursements of the Referee and the Referee’s Counsel is attached as Appendix ‘C’. Copies of the detailed invoices of the Referee and the Referee's Counsel will be made available to the Court at its request of the Court.
53. The Referee notes that its professional fees and disbursements and those of the Referee's Counsel are below the amounts secured by the Referee's Charge in the Referee Order.
54. The Referee respectfully submits that its professional fees and disbursements and those of the Referee’s Counsel are fair and reasonable in the circumstances and respectfully requests that this Honourable Court approve the professional fees and disbursements of the Referee and the Referee’s Counsel.
55. The Referee and its legal counsel anticipate rendering invoices for their respective fees and disbursements for services rendered from May 1, 2022 to the date of discharge up to the amount of the Holdback.

56. The fees of the Referee and the Referee's Counsel are estimated to be approximately \$15,750.00 before GST (the “**Forecast Fees and Costs**”). The Referee respectfully requests that this Honourable Court approve the Forecast Fees and Costs for the Referee to have sufficient funds to conclude its mandate without the need for a further order of this Honourable Court.

REFEREE’S DISCHARGE

57. Upon 30 days expiration of the making of this Order, the Referee intends to make the Proposed Cash Distribution.
58. Prior to completing its administration, the Referee intends to:
- a) collect the 101SK Receivable;
 - b) make the Proposed 101SK Distribution; and
 - c) pay the final invoices of the Referee and the Referee's Counsel.
59. Should collection of the 101SK Receivable occur in short order, the Referee will make the Proposed Cash Distribution and the Proposed 101SK Distribution as a single issuance, which will save on costs.
60. After the Referee has completed these activities outlined above, it intends to file a discharge certificate confirming its duties and responsibilities under the Referee Order and all other orders made in these proceedings are completed.

REFEREE’S RECOMMENDATIONS

61. The Referee respectfully requests an order from this Honourable Court:
- a) barring any Claims against the Debtor that were not submitted in accordance with the Claims Process from participating in the Proposed Cash Distribution and Proposed 101SK Distribution;
 - b) approving the Proposed Cash Distribution and Proposed 101SK Distribution;
 - c) approving the Final R&D;

- d) approving the actions, activities and conduct of the Referee and the Referee's Counsel in these proceedings as set out in this Report;
- e) approving the fees and costs of the Referee and the Referee's Counsel for the Final Taxation Period and the Forecast Fees and Costs; and
- f) discharging the Referee upon the Referee filing a certificate with the Court confirming that the administration of the Referee's mandate has been completed in the manner identified in this Report.

All of which is respectfully submitted this 5th day of May, 2022.

**ALVAREZ & MARSAL CANADA INC.,
in its capacity as Referee of
1178929 Alberta Ltd. and
not in its personal or corporate capacity**



Cassie Riglin, CPA, CA, CIRP, LIT
Senior Vice President



Duncan MacRae, CPA, CA, CIRP, LIT
Vice President

APPENDIX A

COURT FILE NUMBER 2001 - 09142
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY
APPLICANT: GURPREET LAIL-DHALIWAL AND JASPREET LAIL
RESPONDENT(S): MURAD TEJPAN and MAHMOOD TEJPAN

DOCUMENT

CLAIMS PROCESS

December 15, 2021

**CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT:**

REFEREE

ALVAREZ & MARSAL CANADA INC.
Bow Valley Square IV
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Attention: Cassie Riglin / Duncan MacRae
Telephone: (403) 538-4736 / (403) 538-7536
Email: criglin@alvarezandmarsal.com /
dmacrae@alvarezandmarsal.com

COUNSEL TO REFEREE

BLAKE, CASSELS & GRAYDON LLP
3500, 855 2nd Street SW
Calgary, Alberta T2P 4J8
Attention: James Reid
Phone: (403) 260-9731
Fax: (403) 260-9700
Email: james.reid@blakes.com
File: 99766/18

On November 19, 2021, the Court of Queen's Bench of Alberta (the "**Court**"), granted an order (the "**Referee Order**") in this action made effective at 12:00 pm November 26, 2021, appointing Alvarez & Marsal Canada Inc. as referee (the "**Referee**") in respect of 1178929 Alberta Ltd. (the "**Debtor**"), pursuant to section 218(c) of the *Business Corporations Act*, RSA 2000 B-9 (the "**ABCA**") and Rules 6.44 to 6.46 of the *Alberta Rules of Court*, Alta Reg 124/2010 (the "**Rules**").

Pursuant to section 3(i) of the Referee Order, the Referee is authorized to design, run and execute a claims process (this "**Claims Process**").

This Claims Process has been designed by the Referee to solicit Claims (as defined below) against the Debtor for the purpose of determining Claimant's (as defined below) entitlement to a distribution from the Property.

DEFINITIONS AND INTERPRETATION

1. Capitalized terms used and not otherwise defined herein shall have the meaning ascribed to them in the Referee Order.
2. For the purposes of this Claims Process, the following terms shall have the following meanings:
 - (a) **"Business Day"** means a day, other than a Saturday or a Sunday, on which banks are generally open for business in Calgary, Alberta.
 - (b) **"Case Website"** means the URL <http://www.alvarezandmarsal.com/117AB> established by the Referee to post all applications, reports, affidavits, orders and other materials filed in these proceedings by or on behalf of the Referee, or served upon it, except such materials as are confidential and the subject of a sealing order or pending application for a sealing order.
 - (c) **"Claim"** means any right or claim of any Person against the Debtor, howsoever arising, whether or not asserted, in connection with any indebtedness, liability or obligation of any kind of the Debtor in existence, and any interest accrued thereon or costs payable in respect thereof, whether or not such right or claim is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, unsecured, perfected, unperfected, present, future, known, unknown, by guarantee, by surety or otherwise, and whether or not such right is executory or anticipatory in nature, including any right or ability of any Person to advance a claim for contribution or indemnity or otherwise with respect to any matter, action, cause or chose in action, whether existing at present or commenced in the future, which indebtedness, liability or obligation is based in whole or in part on facts that existed prior to the Referee Order and any other claims that would have been claims provable in bankruptcy had the Debtor become bankrupt on the date of the Referee Order, including for greater certainty any equity claim and any claim against the Debtor.
 - (d) **"Claimant"** means any Person having or asserting a Claim.
 - (e) **"Claims Package"** means the document package which shall be disseminated by the Referee to any potential Claimants in accordance with the terms of this Claims

Process and shall consist of a copy of the Notice to Claimants, the Proof of Claim, and such other materials as the Referee may consider appropriate.

- (f) **"Director"** means anyone who is or was or may be deemed to be or have been, whether by statute, operation of law or otherwise, a director or *de facto* director of the Debtor, in such capacity.
 - (g) **"Dispute Notice"** means the form substantially in the form attached as Schedule **"E"** hereto.
 - (h) **"Notice to Claimants"** means the notice for publication by the Referee substantially in the form attached as Schedule **"A"** hereto.
 - (i) **"Notice of Revision or Disallowance"** means the form substantially in the form attached as Schedule **"D"** hereto, advising a Person that the Referee has revised or disallowed all or part of its Proof of Claim and providing the reasons for the revision or disallowance.
 - (j) **"Officers"** means anyone who is or was or may be deemed to be or have been whether by statute, operation of law or otherwise, an officer or *de facto* officer of the Debtor.
 - (k) **"Person"** means any individual, firm, corporation, limited or unlimited liability company, general or limited partnership, association, trust (including a real estate investment trust), unincorporated organization, joint venture, government or any agency or instrumentality thereof or any other entity.
 - (l) **"Proof of Claim"** means the proof of claim referred to herein to be filed by Claimants in respect of Claims, substantially in the form attached as Schedule **"B"** hereto, which shall include all supporting documentation in respect of such Claim.
3. All references as to time herein shall mean local time in Calgary, Alberta, Canada, and any reference to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day unless otherwise indicated herein, and any reference to an event occurring on a day that is not a Business Day shall mean the next following day that is a Business Day.

4. All references to the word "including" shall mean "including without limitation", all references to the singular herein include the plural, the plural include the singular, and any gender includes all genders.

GENERAL PROVISIONS

5. The Referee will use reasonable discretion as to the adequacy of compliance with respect to the manner in which any forms delivered hereunder, including Proofs of Claim, are completed and executed and the time in which they are submitted, and may, where the Referee is satisfied that a Claim has been adequately proven, waive strict compliance with the requirements of this Claims Process, including in respect of the completion, execution and time of delivery of such forms.

REFEREE'S ROLE

6. In addition to its prescribed rights, duties, responsibilities and obligations under the Referee Order and any other orders of the Court in these proceedings, the Referee will implement the Claims Process set out herein and take such other actions and fulfill such other roles as are incidental thereto.
7. The Referee (i) shall have all of the protections given to it by the Referee Order and any other orders of the Court in these proceedings, as an officer of the Court, including the stay of proceedings in its favour; (ii) shall incur no liability or obligation as a result of the carrying out of the Claims Process, other than in respect of its gross negligence or wilful misconduct; (iii) shall be entitled to rely on the books and records of the Debtor and any information provided by the Debtor, its Directors, Officers and shareholders, and the Claimants, all without independent investigation; (iv) shall not be liable for any claims or damages resulting from any errors or omissions in such books, records or information; and (v) may seek such assistance as may be reasonably required to carry out its duties and obligations pursuant to the Referee Order and this Claims Process from the Debtor, its Directors, Officers and shareholders, and the Claimants, including, without limitation, making such inquiries and obtaining such records and information as it deems appropriate in connection with the Claims Process.
8. The Debtor and its current and former shareholders, Officers, Directors, employees, agents and representatives shall fully cooperate with the Referee in the exercise of its powers and discharge of its duties and obligations under the Referee Order and this Claims Process.

NOTICE TO CLAIMANTS

9. As soon as practicable after receiving the books and records of the Debtor, the Referee will cause a Claims Package to be sent to:
 - (a) each party that appeared at the hearing for the Referee Order or has requested a Claims Package; and
 - (b) all known potential Claimants, as evidenced by the books and records of the Debtor at their respective last known addresses as recorded in the Debtor's books and records.
10. As soon as practicable after receiving the books and records of the Debtor, the Referee will publish a notice of the Claims Process in the Calgary Herald. The Newspaper Advertisement will be substantially in the form attached as Schedule "C" hereto.
11. As soon as practicable after receiving the books and records of the Debtor, the Referee will cause the Claims Package to be posted to the Case Website.
12. To the extent any Claimant requests documents or information relating to this Claims Process, or the Debtor or the Referee become aware of any further Claims, the Referee shall forthwith send such Claimant a Claims Package, direct such Claimant to the documents posted on the Case Website, or otherwise respond to the request for documents or information as the Referee may consider appropriate in the circumstances.
13. The Referee may, from time to time, make minor non-substantive changes to the Claims Package forms as the Referee, in its sole discretion, may consider necessary or desirable.

FILING OF PROOFS OF CLAIMS

14. Any Claimant that intends to assert a Claim shall file a Proof of Claim with the Referee on or before prior to 5:00 p.m. (Mountain Time) on January 31, 2022 (the "**Claims Submission Deadline**"). For the avoidance of doubt, a Proof of Claim must be filed by every Claimant in respect of every Claim, regardless of whether or not a legal proceeding in respect of such Claim has been previously commenced
15. Any Claimant that does not file a Proof of Claim so that such Proof of Claim is received by the Referee on or before the Claims Submission Deadline, or such later date as the Referee may agree to in writing or the Court may otherwise direct:

- (a) may not be entitled to receive further notice with respect to the Claims Process and related proceedings; and
- (b) will, in the Referee's Report (as defined below) to the Court, be recommended to have any Claim such Claimant may subsequently assert against the Debtor, be forever barred, estopped and enjoined from being asserted against the Debtor, and that any such Claim or Claims be forever extinguished.

ADJUDICATION OF CLAIMS

- 16. The Referee shall review all Proofs of Claim received on or before the Claims Submission Deadline and shall accept, revise or disallow each Claim.
- 17. The Referee may consult and discuss any Proofs of Claim received as may be necessary with the respective Claimant and with the Debtor and its Officers, Directors and shareholders.
- 18. If the Referee disagrees with the amount, status, or priority of a Claim as set out in a Proof of Claim, the Referee will send a Notice of Revision or Disallowance to the Claimant.
- 19. In making a determination to issue a Notice of Revision or Disallowance, the Referee may engage such advisors, experts or other third parties, and consult with the respective Claimant and with the Debtor and its Officers, Directors and shareholders, to determine the validity, enforceability and value of a Claim.
- 20. Any Claimant that intends to dispute a Notice of Revision or Disallowance must deliver a Dispute Notice no later than 15 days from the date the Notice of Revision or Disallowance was received or such later date as the Referee may agree to in writing or as otherwise ordered by the Court.
- 21. If a Claimant does not deliver a Dispute Notice in accordance with the preceding paragraph, the Claim shall be deemed by the Referee as accepted at the amount set forth in the Notice of Revision or Disallowance.
- 22. The Referee may discuss any Dispute Notice with its advisors, the respective Claimant and with the Debtor and its Officers, Directors and shareholders.
- 23. The Referee may attempt to consensually resolve any Dispute Notice as the case may be with a Claimant. If same cannot be resolved, the Referee will advise as such in its report to

the Court and its reasons for the Referee's determination or recommendation as to the value and priority of such Claim for distribution purposes, as the case may be.

TRANSFER OF CLAIMS

24. If, after the effective date of the Referee Order, the holder of a Claim transfers or assigns the whole or part of such Claim to another Person, the Referee shall not be obligated to give notice to or otherwise deal with the transferee or assignee of such Claim in respect thereof unless and until actual notice of transfer or assignment, together with satisfactory evidence of such transfer or assignment, shall have been received and acknowledged by the Referee in writing and thereafter such transferee or assignee shall, for the purposes hereof, constitute the "Claimant" in respect of such Claim. Any such transferee or assignee of a Claim shall be bound by any notices given or steps taken in respect of such Claim in accordance with this Claims Process prior to receipt and acknowledgement by the Referee of satisfactory evidence of such transfer or assignment.

REPORTING

25. Upon completion of its investigation, the Referee will complete a report pursuant to section 6.46 of the *Rules* (the "**Referee's Report**").
26. The Referee's Report shall provide the Court with:
- (a) the Referee's views, findings, determinations and recommendations as to the validity, value and priority of Claims submitted for distribution purposes;
 - (b) the Referee's recommendation for an Order to forever bar, estop and enjoin any Claim filed after the Claims Submission Deadline (unless accepted by the Referee in writing) from asserting or enforcing any such Claim against the Debtor, and such Claimant not to be permitted to participate in any distribution of proceeds from the estate of the Debtor;
 - (c) the details of any unresolved Claims; and
 - (d) any views, findings and reasons the Referee may have formed on the apportionment of the costs (including professional fees) incurred for the completion of the Referee's duties pursuant to the Referee Order.

SERVICE AND NOTICE

27. The Referee may serve and deliver or cause to be served and delivered the Claims Package, and any letters, notices or other documents to Claimants or any other interested Person by forwarding true copies thereof by ordinary mail, registered mail, courier, personal delivery, facsimile transmission or e-mail to such Persons or their counsel at the physical or electronic address, as applicable, last shown on the books and records of the Debtor or set out in such Claimant's Proof of Claim, if one has been filed with the Referee.
28. Any such service and delivery of documents in this Claims Process shall be deemed to have been received: (i) if sent by ordinary or registered mail, on the fifth Business Day after mailing within Canada, and the tenth Business Day after mailing internationally; (ii) if sent by courier or personal delivery, on the next Business Day following dispatch; and (iii) if delivered by facsimile transmission or e-mail by 5:00 p.m. on a Business Day, on such Business Day, and if delivered after 5:00 p.m. or other than on a Business Day, on the following Business Day.
29. Any notice or communication required to be provided or delivered by a Claimant to the Referee under this Claims Process shall be in writing in substantially the form, if any, provided for in this Claims Process and will be sufficiently given only if delivered by prepaid registered mail, courier, personal delivery, facsimile transmission or e-mail addressed to:

TO THE REFEREE

ALVAREZ & MARSAL CANADA INC.

Bow Valley Square IV
Suite 1110, 250 6th Avenue SW
Calgary, AB T2P 3H7
Attention: Duncan MacRae

E-mail: dmacrae@alvarezandmarsal.com

30. If, during any period during which notices or other communications are being given pursuant to this Claims Process, a postal strike or postal work stoppage of general application should occur, such notices or other communications sent by ordinary mail or registered mail and then not received shall not, absent an order of the Court, be effective and notices and other communications given hereunder during the course of any such postal strike or work stoppage of general application shall only be effective if given by courier, personal delivery, facsimile transmission or e-mail in accordance with this Claims Process.

MISCELLANEOUS

31. The Referee may from time to time apply to the Court to extend the time for any action which the Referee is required to take if reasonably required to carry out its duties and obligations pursuant to this Claims Process and for advice and directions concerning the discharge of its powers and duties under the Referee Order.
32. Nothing in this Claims Process shall prejudice, limit, bar, extinguish or otherwise affect (i) any right or claim of any Person against any other Person other than the Debtor or otherwise, and (ii) any right or claim of the Debtor, or any other Person in response to such right or claim.

All of which is respectfully posted to the Case Website this 15th day of December, 2021.

ALVAREZ & MARSAL CANADA INC.,
in its capacity as Referee of the Debtor and not in
its personal or corporate capacity



Cassie Riglin, CPA, CA, CIRP, LIT
Senior Vice President



Duncan MacRae, CPA, CA, CIRP, LIT
Vice President

SCHEDULE A

NOTICE TO CLAIMANTS

(Claims Process)

On November 19, 2021, the Court of Queen's Bench of Alberta (the "**Court**"), granted an order in Action No. 2001-09142 (the "**Referee Order**") made effective at 12:00 pm November 26, 2021, appointing Alvarez & Marsal Canada Inc. as referee (the "**Referee**") in respect of 1178929 Alberta Ltd. (the "**Debtor**"), pursuant to section 218(c) of the *Business Corporations Act*, RSA 2000 B-9 and Rules 6.44 to 6.46 of the *Alberta Rules of Court*, Alta Reg 124/2010.

Pursuant to section 3(i) of the Referee Order, the Referee is authorized to design, run and execute the enclosed claims process (the "**Claims Process**") for the purpose of determining the Claims (as defined in the Claims Process) against the Debtor.

Any claimant having a Claim against the Debtor of any nature whatsoever, including an unsecured, secured, proprietary, contingent or unliquidated Claim is required to file, in the manner set out in this Notice to Claimants, a Proof of Claim in the prescribed form (which has been provided to you with this Notice to Claimants) with the Referee in order to participate in any distribution there may be of the estate of the Debtor.

A copy of the prescribed Proof of Claim form is enclosed and can also be obtained at <http://www.alvarezandmarsal.com/117AB>.

Any claimant who chooses to file a Proof of Claim is required to provide whatever documentation they may have to support their Claim against the Debtor, such as records of advances, contracts, invoices, bills of lading, and shipping receipts, in the appropriate currency under which their Claim arose.

All Proof of Claim forms, together with the required supporting documentation, must be sent to Alvarez & Marsal Canada Inc. to the attention of Duncan MacRae by e-mail (dmacrae@alvarezandmarsal.com), prepaid registered mail, or by courier to Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7 on or before 5:00 pm Mountain Time on January 31, 2022 ("Claims Submission Deadline").

All Claims received by the Referee or, in the case of mailing, postmarked, after the Claims Submission Deadline may be rejected by the Referee.

With respect to all Claims, the Referee will in turn provide to the claimant a notice in writing as to whether their Claim is accepted, revised or disallow, in whole or in part, and indicating the reason for pursuant to a Notice of Revision or Disallowance.

Where a claimant objects to a Notice of Revision or Disallowance, the claimant shall notify the Referee of its objection in writing (the "**Dispute Notice**") no later than 15 days from the date the Notice of Revision or Disallowance was received or such later date as the Referee may agree to in writing or as otherwise ordered by the Court.

The Referee will attempt to consensually resolve disputes with respect to any Claim. If the dispute cannot be resolved the Referee will advise as such in its report to the Court and its reasons for the Referee's determination or recommendation of the value and priority of such Claim for distribution purposes, as the case may be.

A claimant that does not provide to the Referee a Dispute Notice to a Notice of Revision or Disallowance issued by the Referee may be deemed to have accepted the assessment of its Claim as set out in such Notice of Revision or Disallowance.

Dated at _____ (city), _____ (province), this
_____ day of _____, 20_____.

ALVAREZ & MARSAL CANADA INC., in its
capacity as Court-appointed Referee of the
Debtor and not in its personal or corporate
capacity

Per: _____

SCHEDULE B

PROOF OF CLAIM

(Claims Process)

All notices or correspondence regarding this claim must be forwarded to the following address:

TO THE REFEREE

ALVAREZ & MARSAL CANADA INC.

Bow Valley Square IV
Suite 1110, 250 6th Avenue SW
Calgary, AB T2P 3H7
Attention: Duncan MacRae

E-mail: dmacrae@alvarezandmarsal.com

In the matter of the Court-appointed referee proceedings of **1178929 Alberta Ltd.** of Calgary, Alberta and the claim of _____, claimant.

I, _____ (*name of claimant or representative of the claimant*), of _____ (*city and province*), do hereby certify:

1. That I am a claimant of the above-named debtor (or that I am _____) (*state position or title*) of _____ (*name of claimant or representative of the claimant*)).

2. That I have knowledge of all of the circumstances connected with the claim referred to below.

3. That the debtor is indebted to the claimant in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (*The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.*)

4. Complete appropriate category:

A. UNSECURED CLAIM OF \$_____

That in respect of this debt, I do not hold any assets of the debtor as security; and

B. SECURED CLAIM OF \$_____

That in respect of this debt, I hold assets of the debtor valued at \$_____ as security,
particularsof which are as follows:

*(Give full particulars of the security, including the date on which the security was given and the
value at which you assess the security, and attach a copy of the security documents)*

Dated at _____ (city), _____ (province), this _____
day of _____, 20_____.

Witness

Claimant

Telephone No.:

E-mail address:

Address:

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the proof of claim form in a complete and accurate manner.

General

- The **signature of a witness** is required.
- The document **must be signed** by the individual completing the declaration.
- **Provide the complete address** where all notices or correspondence are to be forwarded along with your phone number, mailing address and e-mail address.
- After completion, please submit your proof of claim to Alvarez & Marsal Canada Inc. either by registered mail, courier, or email, using the contact information provided below:
 - E-mail: dmacrae@alvarezandmarsal.com
 - Registered Mail/Courier: Suite 1110 250 6th Avenue SW, Calgary, AB, T2P 3H7
- A claimant who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.

Paragraph (1)

- Claimant must state full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the claimant, the individual's position or title must be identified.

Paragraph (3)

- The amount owing must be set out in paragraph 3.
- A **detailed statement of account** must be attached to the proof of claim and marked "Schedule A" and must show the date, number and amount of all the advances, invoices, charges, credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

Paragraph (4)

- **Paragraph A** applies to the ordinary unsecured claims.
- **Paragraph B** applies to secured claims. Please indicate the dollar value of the security and attach copies of the security documents. In addition, please attach copies of the security registration, where appropriate.

SCHEDULE C

NEWSPAPER ADVERTISEMENT

NOTICE TO CLAIMANTS OF 1178929 ALBERTA LTD.

NOTICE IS HEREBY GIVEN THAT, pursuant to an order of the Court of Queen's Bench of Alberta effective November 26, 2021 (the "**Referee Order**"). Any person who believes that they have a claim against **1178929 Alberta Ltd.**, whether liquidated, contingent or otherwise, must send a Proof of Claim to the Referee to be received **by 5:00 p.m. (Mountain Time) on January 31, 2022 (the "Claims Submission Deadline")**.

CLAIMS WHICH ARE NOT RECEIVED BY THE CLAIMS SUBMISSION DEADLINE MAY BE DISALLOWED AND ANY SUCH CLAIMANT MAY NOT BE ENTITLED TO A DISTRIBUTION OF 1178929 ALBERTA LTD.'S ESTATE.

For further details regarding the claims process being run in respect of 1178929 Alberta Ltd., a copy the Referee Order and the respective Proof of Claim package, please visit <http://www.alvarezandmarsal.com/117AB>.

SCHEDULE D
NOTICE OF REVISION OR DISALLOWANCE
(Claims Process)

Claim Reference Number:

Name of Claimant:

Capitalized terms not otherwise defined in this Notice of Revision or Disallowance have the meaning ascribed to them in the Claims Process. All dollar values contained herein are in Canadian dollars unless otherwise noted.

Pursuant to the Referee Order, Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Referee of 1178929 Alberta Ltd., and not in its personal or corporate capacity, hereby gives you notice that it has reviewed your Proof of Claim and has revised or disallowed your Claim. Subject to further dispute by you in accordance with the Referee Order, your Claim will be allowed as follows:

	Amount Per Proof of Claim	Amount Allowed by Referee
Unsecured Claim	_____	_____
Secured Claim	_____	_____

REASON(S) FOR THE REVISION OR DISALLOWANCE:

SERVICE OF DISPUTE NOTICES

If you intend to dispute this Notice of Revision or Disallowance, you must within **fifteen (15) days from the date you received (or are deemed to have received) this Notice of Revision or Disallowance** deliver to the Referee a Dispute Notice (in the form enclosed) either by prepaid registered mail, courier or electronic mail to the address below.

TO THE REFEREE

ALVAREZ & MARSAL CANADA INC.

Bow Valley Square IV
Suite 1110, 250 6th Avenue SW
Calgary, AB T2P 3H7
Attention: Duncan MacRae
E-mail: dmacrae@alvarezandmarsal.com

IF YOU FAIL TO FILE YOUR DISPUTE NOTICE WITHIN FIFTEEN (15) DAYS OF THE DATE YOU RECEIVED (OR ARE DEEMED TO HAVE RECEIVED) THIS NOTICE OF REVISION OR DISALLOWANCE, THE VALUE OF YOUR CLAIM WILL BE DEEMED TO BE ACCEPTED AS FINAL AND BINDING AS SET OUT IN THIS NOTICE OF REVISION OR DISALLOWANCE.

Dated at _____ (city), _____ (province), this _____
day of _____, 20_____.

ALVAREZ & MARSAL CANADA INC., in its
capacity as Court-appointed Referee of the
Debtor and not in its personal or corporate
capacity

Per: _____

SCHEDULE E
DISPUTE NOTICE
(Claims Process)

Claim Reference Number:

Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different):

_____ (the "Claimant").

Full Mailing Address of the Claimant:

Other Contact Information of the Claimant:

Telephone Number: _____

E-mail Address: _____

Attention (Contact Person): _____

2. Particulars of original Claimant from whom you acquired the Claim, if applicable:

Have you acquired this Claim by assignment? If yes, if not already provided, attach documents evidencing assignment.

Yes: ☐ No: ☐

Full Legal Name of original Claimant(s): _____

3. Dispute of Revision or Disallowance of Claim :

The Claimant hereby disagrees with the value or priority of its Claim as set out in the Notice of Revision or Disallowance and asserts a Claim as follows:

	Amount Per Referee	Amount Claimed by Claimant
Unsecured Claim	_____	_____
Secured Claim	_____	_____

REASON(S) FOR THE DISPUTE (*You must include a list of reasons as to why you are disputing your Claim as set out in the Notice of Revision or Disallowance.*):

SERVICE OF DISPUTE NOTICES

If you intend to dispute the Notice of Revision or Disallowance, you must **within fifteen (15) days of the date of receipt of the Notice of Revision or Disallowance** deliver to the Referee this Dispute Notice either by prepaid registered mail, courier, or electronic mail to the following address. Dispute Notices shall be deemed to be received in accordance with the timelines set out in the Claims Process.

TO THE REFEREE

ALVAREZ & MARSAL CANADA INC.

Bow Valley Square IV

Suite 1110, 250 6th Avenue SW

Calgary, AB T2P 3H7

Attention: Duncan MacRae

E-mail: dmacrae@alvarezandmarsal.com

Dated at _____ (city), _____ (province), this
_____ day of _____, 20____.

Witness

Claimant

APPENDIX B



NOTICE TO CLAIMANTS

(Claims Process Initial Findings)

On November 19, 2021, the Court of Queen's Bench of Alberta (the "**Court**") granted an order in Action No. 2001-09142 (the "**Referee Order**") made effective at 12:00 pm November 26, 2021. The Referee Order appointed Alvarez & Marsal Canada Inc. as referee (the "**Referee**") in respect of 1178929 Alberta Ltd. (the "**Debtor**"), pursuant to section 218(c) of the *Business Corporations Act*, RSA 2000 B-9 and Rules 6.44 to 6.46 of the *Alberta Rules of Court*, Alta Reg 124/2010.

Pursuant to section 3(i) of the Referee Order, the Referee, in consultation with the known Claimants, designed and ran a claims process (the "**Claims Process**") for the purpose of determining the validity of Claims against the Debtor. With respect to all Claims, in an effort to reduce costs, the Referee has yet to provide to the Claimants formal notice in writing as to whether their Claim is accepted, revised or disallow, in whole or in part, and indicating the reasons pursuant to a Notice of Revision or Disallowance.

Interpretation

Capitalized terms used and not otherwise defined herein shall have the meaning ascribed to them in the Claims Process or Referee Order.

Disclaimer

In preparing this Notice to Claimants (Claims Process Initial Findings) (the "**Initial Findings Notice**"), the Referee has relied upon the financial and other information contained in the Debtor's books and records, which were produced and maintained principally by the Directors of the Debtor.

While the Referee has reviewed certain financial information in respect of the Debtor for reasonableness, the Referee has not performed an audit, review or otherwise attempted to verify the accuracy or completeness of the Debtor's financial information that would wholly or partially comply with Canadian Auditing Standards ("**CASs**") pursuant to the Chartered Professional Accountants Canada Handbook. Accordingly, the Referee expresses no opinion or other form of assurance contemplated under CASs in respect of the financial information. Future oriented financial information relied upon in this notice is based on the Referee's assumptions regarding future events and actual results achieved will vary from this information and the variations may be material.

Receipts & Disbursements

The receipts of the estate include the remaining proceeds of sale of 20 Acres and Morgan's Rise, each as defined in the chart below, as well as cash in the Debtor's ConnectFirst bank account.

1178929 Alberta Ltd.						Table 1	
Statement of Receipts & Disbursements							
unaudited, CAD							
	for the		Consensual Resolution		No Consensual Resolution		
\$CAD	period from	November 19, 2021 to February 28, 2022	March 1, 2022 to Discharge	Total	March 1, 2022 to Discharge	Total	
Receipts							
Remaining Proceeds from sale of:							
		34165 Township Road 240A ("20 Acres")	268,098.92	-	268,098.92	-	268,098.92
		204 Morgan's Way ("Morgan's Rise")	239,925.90	-	239,925.90	-	239,925.90
		Cash, ConnectFirst	8,189.49	-	8,189.49	-	8,189.49
Total Receipts		516,214.31	-	516,214.31	-	516,214.31	
Disbursements							
			Estimates		Estimates		
		Referee - Fees and expenses	54,517.04	10,000.00	64,517.04	40,000.00	94,517.04
		Referee - Counsel's fees and expenses	14,026.60	5,000.00	19,026.60	20,000.00	34,026.60
		Other Disbursements	55.00	-	55.00	-	55.00
Total Disbursements		68,598.64	15,000.00	83,598.64	60,000.00	128,598.64	
Opening Cash							
		-	447,615.67	-	447,615.67	-	
Net Cash Flow							
		447,615.67	(15,000.00)	432,615.67	(60,000.00)	387,615.67	
Closing Cash							
		447,615.67	432,615.67	432,615.67	387,615.67	387,615.67	

The disbursements of the estate include the fees and expenses of the Referee and their independent legal counsel incurred to date, as well as an estimate of the fees for the Referee to complete its appointment. As discussed further below, the Referee is providing this Initial Findings Notice in an attempt to disclose and initiate discussion among the Claimants and the Referee to try and achieve consensus among the Claimants as to the proposed distribution of the estate of the Debtor. The Referee is hopeful that in doing so it will reduce the need for the Referee and its counsel to incur further fees and expenses for the Debtor's estate.

If there is no consensus on the Proposed Distribution (defined below), the Referee will attempt to consensually resolve disputes with respect to any Claim. The Referee will ultimately provide to the Court a report of any consensus reached with respect to any Claims and its views, findings and recommendations with respect to any unresolved Claims.

The future fees and expenses of the Referee and their independent legal counsel included in this notice are estimates only, based on the Referee's assumptions regarding future events. Actual fees and expenses may vary from these estimates and the variations may be material.

Summary of Claims Process

The Referee has received Claims from nine creditors of the Debtor. The Referee has reviewed each of the Claims and the support that was provided. The Referee has made enquiries and requests for further documentation and support for all or a portion of the Claims of some Claimants, which, if so provided, has been reviewed and considered by the Referee.

The financial information reviewed covers the time period from May 2005 through November 2021. Given the age and state of the financial information provided, the Referee, assessed all financial information in respect of the Claims to the best of its availability, balancing the economic feasibility and the reasonability of the Claims submitted for the Referee's review.

As discussed above, in an effort to reduce costs, the Referee has yet to provide any Claimants with a Notice of Revision or Disallowance, as applicable. Please be advised, based on the records and financial information reviewed and provided to date, the Referee proposes to revise the Claims as set out in Table 2 below, resulting in the proposed percentages (the "**Proposed Percentage**") of distributions to be allocated *pro rata* from the funds remaining in the Debtor's estate:

1178929 Alberta Ltd.		Table 2
Summary of Claimants & Claims		
<i>unaudited, CAD</i>		
Claimants	Proposed Revision	Pro Rata Percentage
Mahmood & Murad Tejpar	831,559.22	47.41963%
Gurpreet Lail	171,438.20	9.77626%
Jasprit (Jessie) Lail	65,270.88	3.72207%
Amarjit (Amy) Lail	29,857.72	1.70264%
Estate of Harpal (Paul) Lail	12,562.58	0.71638%
Bellagio Homes Inc.	241,428.57	13.76746%
Noorani Investments Inc.	201,091.85	11.46726%
Karim Kaba	99,736.57	5.68747%
Salim Lalani	100,672.43	5.74084%
	<u>1,753,618.02</u>	<u>100.00000%</u>

Proposed Distributions

The Referee estimates that there will be \$432,615.67 in available funds in the Debtor's estate assuming the Claimants agree to the Proposed Percentages. In addition, the Referee understands that there is an outstanding receivable from 10110308 Saskatchewan Ltd. ("**101SK**"), which the Referee has quantified as having a value of \$163,522.74 for the estate. Based on the Claims received and the financial information made available to the Referee, the Proposed Percentages would result in the *pro rata* distributions as set out in Table 3:

1178929 Alberta Ltd.				Table 3
Proposed <i>Pro Rata</i> Consideration				
<i>unaudited, CAD</i>				
Claimants	Pro Rata Percentage	Estimated Available Cash	101SK Receivable	Total Pro Rata Consideration
Mahmood & Murad Tejpar	47.41963%	\$ 205,144.76	\$ 77,541.90	\$ 282,686.66
Gurpreet Lail	9.77626%	42,293.62	15,986.40	58,280.02
Jasprit (Jessie) Lail	3.72207%	16,102.25	6,086.43	22,188.68
Amarjit (Amy) Lail	1.70264%	7,365.87	2,784.19	10,150.06
Estate of Harpal (Paul) Lail	0.71638%	3,099.18	1,171.44	4,270.62
Bellagio Homes Inc.	13.76746%	59,560.17	22,512.92	82,073.09
Noorani Investments Inc.	11.46726%	49,609.14	18,751.57	68,360.71
Karim Kaba	5.68747%	24,604.90	9,300.31	33,905.21
Salim Lalani	5.74084%	24,835.78	9,387.58	34,223.36
	100.00000%	\$ 432,615.67	\$ 163,522.74	\$ 596,138.41

The Referee understands that the 101SK receivable is illiquid and would propose that the Claimants with an affiliation to 101SK receive a promissory note from 101SK as consideration for the receivable.

The Referee understands that all of the Claimants, with the exception of Mr. Karim Kaba and Mr. Salim Lalani, are affiliated with 101SK. To provide some finality to the distribution of the Debtor's assets, the Referee would propose that those parties directly affiliated to 101SK assume Mr. Karim Kaba and Mr. Salim Lalani's proportionate percentage of the 101SK receivable, and correspondingly reduce the cash portion of their distribution as proposed in Table 4 below (the "**Proposed Allocation of 101SK Receivable**"):

1178929 Alberta Ltd.						Table 4
Proposed 101SK Receivable Allocation						
unaudited, CAD						
Claimants	Initial 101SK Receivable	Non-Related Party Assignor	Percentage	Non-Related Party Assignee	Revised 101SK Receivable	
Mahmood & Murad Tejpar	\$ 77,541.90	\$ -	25.0%	\$ 4,671.97	\$ 82,213.87	
Amarjit (Amy) Lail	2,784.19	-	25.0%	4,671.97	7,456.16	
Noorani Investments Inc.	18,751.57	-	50.0%	9,343.95	28,095.52	
Karim Kaba	9,300.31	(9,300.31)		-	-	
Salim Lalani	9,387.58	(9,387.58)		-	-	
	\$ 117,765.55	\$ (18,687.89)	100.0%	\$ 18,687.89	\$ 117,765.55	

In the event there is agreement amongst the Claimants to the Proposed Percentages and Proposed Allocation of the 101SK Receivable, the Referee would recommend the following cash distribution to the Claimants ("**Proposed Distribution**") as follows:

1178929 Alberta Ltd.								Table 5
Proposed Distribution								
unaudited, CAD								
Claimants	Initial Cash Consideration	Proposed Reallocation	Proposed Cash Distribution	Initial 101SK Receivable	Proposed Reallocation	Proposed 101SK Promissory Note	Total	
Mahmood & Murad Tejpar	\$ 205,144.76	\$ (4,671.97)	\$ 200,472.79	\$ 77,541.90	\$ 4,671.97	\$ 82,213.87	\$ 282,686.66	
Gurpreet Lail	42,293.62	-	42,293.62	15,986.40	-	15,986.40	58,280.02	
Jaspri (Jessie) Lail	16,102.25	-	16,102.25	6,086.43	-	6,086.43	22,188.68	
Amarjit (Amy) Lail	7,365.87	(4,671.97)	2,693.90	2,784.19	4,671.97	7,456.16	10,150.06	
Estate of Harpal (Paul) Lail	3,099.18	-	3,099.18	1,171.44	-	1,171.44	4,270.62	
Bellagio Homes Inc.	59,560.17	-	59,560.17	22,512.92	-	22,512.92	82,073.09	
Noorani Investments Inc.	49,609.14	(9,343.95)	40,265.20	18,751.57	9,343.95	28,095.52	68,360.71	
Karim Kaba	24,604.90	9,300.31	33,905.21	9,300.31	(9,300.31)	-	33,905.21	
Salim Lalani	24,835.78	9,387.58	34,223.36	9,387.58	(9,387.58)	-	34,223.36	
	\$ 432,615.67	\$ -	\$ 432,615.67	\$ 163,522.74	\$ -	\$ 163,522.74	\$ 596,138.41	

The Referee is willing to discuss the Claims and the Referee's findings for the Proposed Distribution with the Claimants once they have had a chance to consider the same.

Claims Process Resolution

In the event no consensus is reached between the Referee and the Claimants on the Proposed Distribution, the Referee will issue Notices of Revision or Disallowance, as applicable, in accordance with the Claims Process.

The Referee and the Claimants may follow the Adjudication of Claims process set out in the Claims Process as may be required. The Adjudication of Claims process is anticipated to result in additional fees and expenses of the Referee and its counsel in excess of the estimates set out in Table 1, which will reduce the funds available in the Debtor's estate for distribution.

Allegations Against Directors

The Referee is aware of allegations made against the Directors of the Debtor as it relates to, among other things, their fiduciary duties.


The Referee has reviewed the Claims and determined there were indeed management fees, consulting fees and commissions paid to the Directors and other related parties of the Debtor. However, based on the records provided, the Referee was unable to determine that any of these management fees, consulting fees or commissions were outside the normal course of business.

The Referee is aware that Noorani Investments Inc., Mr. Karim Kaba and Mr. Salim Lalani (the "**Third Party Investors**") allege that they were advised that they were the only stakeholders in the 20 Acres property. While the Referee does not have any direct knowledge of the representations made to the Third Party Investors when the 20 Acres property was purchased, the funds were provided to the Debtor, not to a separate special purpose entity for the 20 Acre property. No records were provided to the Referee to support the Third Party Investors Claims to having an interest in the 20 Acre property.

The Referee is aware that many affidavits have been filed with respect to the Debtor (within these proceedings and other Court proceedings) and that there is conflicting evidence from the Third Party Investors and the Directors. The Referee is not in a position to assess any actions or claims the Third Party Investors may have against the Directors, nor does the Referee have the authority under the Referee Order to do so, as such actions do not pertain to Claims against the Property.

Dated at Calgary, Alberta this 16th day of March, 2022.

ALVAREZ & MARSAL CANADA INC., in its capacity as Court-appointed Referee of the Debtor and not in its personal or corporate capacity

Per: 
Cassie Riglin, CPA, CA, CIRP, LIT
Senior Vice President

APPENDIX C

Final Taxation Period

	Invoice	Period	Fees	Discount	Disbursements	Subtotal	GST	Total
Alvarez & Marsal Canada Inc.	1	November 19, 2021 to December 31, 2021	18,615.50	-	274.99	18,890.49	944.52	19,835.01
Alvarez & Marsal Canada Inc.	2	January 1, 2022 to January 31, 2022	4,920.00	-	925.00	5,845.00	292.25	6,137.25
Alvarez & Marsal Canada Inc.	3	February 1, 2022 to February 28, 2022	27,110.50	-	75.00	27,185.50	1,359.28	28,544.78
Alvarez & Marsal Canada Inc.	4	March 1, 2022 to March 31, 2022	5,837.00	-	-	5,837.00	291.85	6,128.85
Alvarez & Marsal Canada Inc.	5	April 1, 2022 to April 30, 2022	4,387.00	-	-	4,387.00	219.35	4,606.35
			\$ 60,870.00	\$ -	\$ 1,274.99	\$ 62,144.99	\$ 3,107.25	\$ 65,252.24
Blake, Cassels & Graydon LLP	2284314	July 22, 2021 to November 30, 2021	12,590.00	(6,157.50)	244.25	6,676.75	333.74	7,010.49
Blake, Cassels & Graydon LLP	2288640	December 1, 2021 to December 31, 2021	4,900.00	(490.00)	16.00	4,426.00	221.30	4,647.30
Blake, Cassels & Graydon LLP	2295088	January 1, 2022 to January 31, 2022	1,057.50	-	-	1,057.50	52.88	1,110.38
Blake, Cassels & Graydon LLP	2300503	February 1, 2022 to February 28, 2022	1,198.50	-	-	1,198.50	59.93	1,258.43
Blake, Cassels & Graydon LLP	2305797	March 1, 2022 to March 31, 2022	5,499.00	-	-	5,499.00	274.95	5,773.95
Blake, Cassels & Graydon LLP	2310565	April 1, 2022 to April 30, 2022	7,473.00	-	-	7,473.00	373.65	7,846.65
			\$ 32,718.00	\$ (6,647.50)	\$ 260.25	\$ 26,330.75	\$ 1,316.45	\$ 27,647.20

Forecast Fees and Costs

	Invoice	Period	Fees	Discount	Disbursements	Subtotal	GST	Total
Alvarez & Marsal Canada Inc.		May 1, 2022 to discharge	10,000.00	-	-	10,000.00	500.00	10,500.00
			\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ 500.00	\$ 10,500.00
Blake, Cassels & Graydon LLP		May 1, 2022 to discharge	5,000.00	-	-	5,000.00	250.00	5,250.00
			\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ 250.00	\$ 5,250.00

TAB B



FORM 49
[RULE 13.19]



901953

COURT FILE NUMBER 2001 - 09142

COURT COURT OF QUEEN'S BENCH OF ALBERTA Justice Campbell
COM
Oct 13, 2021

JUDICIAL CENTRE CALGARY

APPLICANTS MURAD TEJPAN and MAHMOOD TEJPAN

RESPONDENTS GURPREET LAIL-DHALIWAL AND JASPREET LAIL

DOCUMENT **AFFIDAVIT**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF THE PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500 Bankers Hall East
855 – 2 Street SW
Calgary, AB T2P 4K7

Attention: Justin R. Lambert / Amarjot (Jo) Brar
Telephone No.: (403) 298-3046 / 403-298-8167
Fax No.: (403) 265-7219
Client File No.: 90471.1

AFFIDAVIT OF GURPREET LAIL-DHALIWAL

Sworn/Affirmed on July 28, 2021.

I, **GURPREET LAIL-DHALIWAL**, of Calgary, Alberta, SWEAR/AFFIRM AND SAY THAT:

1. I am one of the Defendants herein. As such, I have personal knowledge of the matters deposed to herein, except where stated to be based on information and belief, in which case I believe such matters to be true.

The Parties

2. The parties involved in this dispute are as follows:

- (a) 1178929 Alberta Ltd. ("**117**").
- (b) The respondents in this Action, my brother, Jaspreet Lail, and I (collectively, the "**Lails**"), are each 25% shareholders and directors of 117.
- (c) The applicants in this Action, Murad and Mahmood Tejpar (collectively, the "**Tejpars**"), are each 25% shareholders and directors of 117.
- (d) Karim Kaba, Saliman Lalani, and Noor Noorani (collectively, the "**Third Party Investors**") are individuals who, as outlined at paragraphs 31 to 42 below, claim to have advanced funds to 117.
- (e) Bellagio Homes Inc. ("**BHI**") is a corporation incorporated on July 12, 2007. The two shareholders and directors of BHI are Mahmood Tejpar and my husband Pawan (Paul) Dhaliwal. As further outlined at paragraphs 6(e) and 30 below, BHI is owed funds from 117.

The Issues

- 3. 117's assets included two pieces of land, referred to as Morgan's Rise and the 20 Acres in the affidavits sworn by Murad Tejpar in this Action and respectively filed on July 28, 2020 (the "**July 2020 Tejpar Affidavit**"), January 14, 2021, and June 7, 2021. Those pieces of land have been sold. The circumstances of the sale of those pieces of land is described further at paragraphs 10 to 23 below.
- 4. After the sale of those lands and the payment of associated bank debt and sale expenses, a total of \$507,791.78 was realized from the sales (the "**Sales Proceeds**"). The Sales Proceeds are held in trust at Cameron Horne LLP.
- 5. The Sales Proceeds and a receivable (the "**Receivable**") from 101103086 Saskatchewan Ltd. ("**101**") represent the only assets of 117. To the best of my knowledge, 117 advanced \$160,000 to 101 for the purchase of lands in Saskatchewan and the Receivable

should be \$160,000. However, for reasons unknown to me, the general ledgers of 117 show the Receivable as being \$175,122.79.

6. The claims against the Sales Proceeds and the Receivable are greater than the Sales Proceeds. In particular, the Tejpars allege at paragraphs 22 to 26 of the July 2020 Tejpar Affidavit that:
 - (a) 117 owes the Tejpars \$861,669.64 in respect of shareholder loans advanced by the Tejpars to 117;
 - (b) 117 owes the Lails \$225,507.46 in respect of shareholder loans advanced by the Lails to 117 (although my brother Jessie and I actually claim to be owed \$308,821.47);
 - (c) 117 owes my mother, Amarjit Kaur Lail, and the estate of my deceased father, Paul Lail Sr., \$18,070.30 (although my brother Jessie and I actually believe this amount to be \$27,000);
 - (d) 117 owes the Third Party Investors \$402,164.92 (more about this issue below at paragraphs 31 to 42); and
 - (e) 117 owes BHI \$241,428.57 (although my brother Jessie and I believe BHI is owed \$263,000).
7. In short, it is alleged that the creditors of 117 are owed over two times more than the Receivable and the Sales Proceeds available to distribute to those creditors.
8. Further, as discussed below at paragraphs 24 to 42, the parties simply do not agree with each other as to which claims are valid, or about the actual amounts owed to any given party.
9. The parties require an efficient and cost-effective way to determine the validity of each party's claims against the Sales Proceeds and the Receivable, the quantum of such claims, and how to distribute the Sales Proceeds among the various parties in light of those

issues. In the absence of such a process, the only way to resolve these issues would be an inefficient and costly trial.

Allegations of Impropriety

10. The Affidavits sworn by Murad Tejpar in this Action, filed January 14, 2021 and June 7, 2021, make numerous allegations about my brother and I acting inappropriately in relation to the sale of Morgan's Rise and the 20 Acres. In particular, Murad Tejpar repeatedly claims to have been kept in the dark about the sales of Morgan's Rise and the 20 Acres.
11. I do not intend to respond to each and every allegations he has made, as these issues are not relevant to this application. However, I do wish to note the following about the Tejpars' conduct to provide context to some of the allegations the Tejpars are now making.
12. At all times, my brother and I aligned our interests with the best interests of 117, in that we sought to maximize the sale prices for Morgan's Rise and the 20 Acres to maximize the proceeds 117 received from those sales. We sold both properties at or above market price.
13. The market price was readily ascertainable, because in related foreclosure proceedings Servus Credit Union Ltd. ("**Servus**") obtained appraisals of both properties. My brother and I also obtained our own appraisal for the 20 Acres to support a listing price higher than that being suggested by Servus.
14. The Servus Affidavit of Value and the Valuator's Report estimated the market value of Morgan's Rise to be \$1,240,000 and the forced sale value to be \$1,115,000. My brother and I managed to obtain a sale price of \$1,235,000 for Morgan's Rise.
15. The Servus Affidavit of Value and the Valuator's Report estimated the market value of the 20 Acres to be \$1,000,000 and the forced sale value to be \$900,000. My brother and I managed to obtain a significantly greater sale price of \$1,200,000 for the 20 Acres.

16. Neither of the Tejpars have ever complained that the prices realized for the sales of the lands were below market price and, in fact, ultimately signed resolutions approving 117's sale of both properties.
17. Throughout the sale process, I believe that the Tejpars had significant conflicts of interest and acted adverse to the interests of 117.
18. In particular, the Third Party Investors are alleged creditors of 117 and have no other connection with 117. As a result, the interests of the Third Party Investors are directly adverse to 117's interests. Nevertheless, the Affidavit filed in Action No. 2101-01984 on March 23, 2021, by Salim Lalani, one of the Third Party Investors (the "**Lalani Affidavit**"), exhibits to it at Exhibit B-2 a letter dated October 21, 2020 that Mr. Lalani received from Mr. McIlhargey of Vogel Verjee LLP, counsel to the Tejpars. In that letter, Mr. McIlhargey writes to Mr. Lalani:

We propose that you retain our office to represent your interests [at a proposed arbitration to determine the balances owed to each creditor of 117] so that this matter may move forward. The Tejpars are prepared to pay our fees and want to ensure that your investments are recognized once the arbitration has concluded. Both Karim Kadri and Noor Noorani are in agreement with this proposal.

The letter from Mr. McIlhargey to Mr. Lalani, dated October 21, 2020, is attach as **Exhibit "1"**.

19. In other words, the Tejpars proposed to share counsel with the Third Party Investors, and offered to pay legal fees on behalf of the Third Party Investors to assist the Third Party Investors establish monetary claims against 117's assets. I am advised by my counsel, Justin Lambert of Bennett Jones LLP, and do verily believe that such an offer would only be appropriate if the Tejpars' interests were somehow aligned with those of the Third Party Investors, otherwise Mr. McIlhargey could not have offered to act for the Third Party Investors in this matter. I do not know how their interests could possibly be aligned, given that the Tejpars are directors and shareholders of 117, while the Third Party Investors are alleged creditors of 117. This incident strongly suggests to me that the Tejpars' interests were not necessarily aligned with 117's interests.

20. Further, it became clear throughout the parties' dealings that the Tejpars were attempting to obtain an assignment of the 20 Acres to themselves for below market value. Much of the background in that regard is set out in a letter from our counsel to the Tejpars' counsel on February 10, 2021, which is summarized as follows:
- (a) The Tejpars pressured the Lails to transfer the 20 Acres to the Tejpars without consideration (the "**Transfer**"), which would likely amount to a fraudulent conveyance;
 - (b) The Tejpars insisted the Transfer would allow them to enter into a side deal with creditors of 117, thereby resolving the Servus Credit Union foreclosure action, but failed to disclose the terms of any such side deal;
 - (c) When the Lails refused to participate in the Tejpars' scheme, the Tejpars shunted responsibility for listing and selling the lands onto the Lails and contested listing the 20 Acres for sale;
 - (d) The Lails, to the benefit of 117 and the Tejpars, obtained an independent appraisal higher than the bank's, and used that to obtain a vastly better offer to the Tejpars' "no cash" assignment, and to negotiate a significantly longer redemption period;
 - (e) Upon being presented with an offer almost \$300,000 higher than the purported value of the Tejpars' "no cash" settlement, counsel to the Tejpars provided a caveat from one of the alleged Third Party Investors, and used it to make the argument that the "no cash" assignment to the Tejpars is the best path forward.
 - (f) The Tejpars placed themselves in a conflict of interest position by repeatedly using the threat of alleged Third Party Investors and the foreclosure to try to extract the 20 Acres from 117 below value.
 - (g) By contrast, the Lails arranged for the sale of Morgan's Rise and the 20 Acres for prices significantly greater than appeared to be realistically available, and obtained an extension to the redemption period.

- (h) The Tejpars' recent insistence on compliance with corporate formalities is opposite their earlier conduct in that there is no documentation of the alleged third party loans, no corporate resolutions approving them on behalf of 117, and no evidence the Lails were ever asked to consent to them.

I have personal knowledge of the facts set out in the February 10, 2021 letter from my counsel to the Tejpars' counsel, and the facts as summarized by my counsel in that letter are accurate. The letter from my counsel to the Tejpars' counsel, dated February 10, 2021, is attach as **Exhibit "2"**.

21. I also filed an affidavit in this Action on November 30, 2020, in which I provided details of the Tejpars' refusals to engage meaningfully in a sale of the lands. I do not intend to repeat my evidence about that here.
22. I had further concerns about the Tejpars' motivations when it became apparent that they were depositing the rent cheques given to them by the tenant on the 20 Acres into a First Calgary bank account, instead of depositing them into the Servus bank account for 117 where those funds would be applied to pay the Servus financing (which was in foreclosure).
23. If the parties intend to pursue claims against one another for wrongdoing, then my brother and I will file additional evidence to address that. However, at this time, it seems that the most important thing is to determine who is owed what, and to distribute the funds to creditors.

The Available Financial Information & the Tejpars' Claims

24. 117 has not maintained proper books and records. Bookkeepers appear to have maintained general ledgers on behalf of 117 from time to time. However, my brother and I have not had input into the entries being made in those ledgers. The Tejpars provided instructions to the bookkeepers regarding the entries to be posted in the general ledgers of 117. Ms. Lalani confirmed to me in an email dated November 9, 2018 (attached as **Exhibit "3"** hereto) that "the bookkeeping material is provided and marked by Mahmood and Murad. As per the instructions provided the bookkeeping is completed."

25. 117 has occasionally had financial statements prepared on a notice to reader basis. As I understand it, a notice to reader financial statement means that the accountant who compiled the financial statements has done very little, if anything, to ensure the accuracy of those financial statements. The last time 117 prepared notice to reader or any year-end financial statements was in 2018. In 2018, I refused to approve the financial statements because of concerns about their accuracy (for reasons including those described below). 117 has not, to my knowledge, prepared year-end financial statements for its fiscal years ending 2019, 2020, or 2021.
26. I have been provided with 117's general ledgers and trial balances. I do not have any reason to trust the accuracy of the general ledger entries at all, for reasons including the following:
- (a) The bookkeeper used by 117, Aruna Lalani, confirmed to me verbally that she took instructions from the Tejpars as to what entries to make in the general ledgers.
 - (b) It does not appear to me that backup was required before entries were made in the general ledgers.
 - (c) On October 30, 2018, I wrote to Ms. Lalani and noted that I had found numerous discrepancies in the shareholder accounts. I said to her, "...I had always assumed that shareholder accounts were prepared utilizing bank statements. But, when I tried matching up bank statements to what you provided in the shareholder document the information doesn't match up." I asked her for other information about how entries were being made in the shareholder accounts. I never received a satisfactory explanation from her. A copy of my email to Ms. Lalani of October 30, 2018, is attached as **Exhibit "4"**.
 - (d) On November 6, 2018, I emailed Ms. Lalani to ask, among other things, how she had been finalizing the shareholder accounts without having asked my brother or me for input in years past. I still do not have an answer to this question. I asked her for a number of other clarifications. And, in particular, I asked her: "Please

send all the adjusting entries for 2018 as what you have provided and the documentation that Mahmood provided in his Nov. 4th email DO NOT MATCH." I also asked her for shareholder account details for 117 from 2011 through 2016, and for closing balances for shareholder accounts that were transferred over to 117. I never received satisfactory responses to these inquiries. A copy of my email to Ms. Lalani of November 6, 2018, is attached as **Exhibit "5"**

- (e) Attached as **Exhibit "6"** hereto is a copy of the trial balance for 117 as at April 30, 2017. Among other things:
 - (i) Account 2040 is an account payable related to the 20 Acres. The tenant of the 20 Acres had made improvements to the property, and a commitment had been made to repay him \$90,000 respecting those improvements. Despite the fact that the improvements represented a liability of only \$90,000 to 117, account 2040 recorded a liability of \$126,814. I asked Ms. Lalani in my email of November 6, 2018 whether this amount would be adjusted to accurately reflect the extent of the liability. I never received a satisfactory response. When the sale of the 20 Acres closed, the tenant was paid \$80,000 out of the proceeds of sale in respect of the improvements.
 - (ii) Account 2030 was apparently an account to record interest payable on the shareholder loans, and showed interest owing of \$49,960. However, no interest was ever agreed to in respect of the shareholder loans.
- (f) Attached as **Exhibit "7" and "8"** hereto are two different general ledgers for 117 as at April 30, 2018 – one printed on October 31, 2018, and one printed on November 29, 2018. The general ledger printed October 31, 2018, in account 2610 (Shareholder Loans – Murad Tejpar) showed 5 different deposits made towards Murad Tejpar's shareholder loan account totaling \$11,686.61. I raised questions with Ms. Lalani about these deposits, as I did not see bank deposits corresponding to these entries in the general ledger. As it turns out, there was no support for these entries. Therefore, in the general ledger printed November 28, 2018, all but one of the deposits totaling \$1,528.25 was reversed or removed.

27. I have checked the general ledgers and trial balance shareholder loan amounts as against deposits into 117's bank account, and I cannot get them to reconcile. For that reason, and because as noted above I do not trust the entries that have been made in 117's general ledgers, I have repeatedly asked the Tejpars to provide supporting documents to prove their claims, and they have not been able to do so.
28. The Tejpars appear themselves to be uncertain about exactly how much they are owed. For example:
- (a) In an email dated April 22, 2020, the Tejpars stated that their shareholder loan balance was \$800,000 (a copy of this email is attached as **Exhibit "9"**);
 - (b) In an email dated May 8, 2020, the Tejpars alleged that their shareholder loan balance was \$620,465 (a copy of this email is attached as **Exhibit "10"**);
 - (c) At a meeting I attended with the Tejpars in or around early May 2020, I recall the Tejpars asserting their shareholder loan balance was \$525,000;
 - (d) On June 2, 2020, counsel to the Tejpars alleged that the Tejpars were owed \$817,647.24 (a copy of this letter, which has been redacted to remove portions of a without prejudice offer, is attached as **Exhibit "11"**);
 - (e) At paragraph 25 of the July 2020 Tejpar Affidavit, Murad Tejpar alleges that the Tejpars are owed \$861,669.64; and
 - (f) In response to undertaking no. 1 given at the cross-examination of Murad Tejpar held November 24, 2020, Mr. Tejpar advised that the Tejpars are owed \$854,440.04.
29. The Tejpars have no real certainty about what their shareholder loan balance is.
30. Further complicating attempts to sort out who is owed what, BHI and 117 shared a bank account and their funds appear to have been commingled. Based on my review of the records, I believe that this commingling has not been properly accounted for.

The Third Party Investors' Claims

31. As noted above, the Third Party Investors claim to have advanced funds to 117, and to be owed funds by 117.
32. The extent of the monetary advances made by the Third Party Investors to 117, and the terms on which any advances were made, are unclear. There is little to no written record. The documentary evidence that exists is very scant. As best I can tell, all dealings that the Third Party Investors had were with the Tejpars.
33. I have reviewed the transcript of the cross-examination of Murad Tejpar conducted on November 24, 2020. At pages 22 to 25 of that transcript, Mr. Tejpar testifies that:
 - (a) the Third Party Investors did not advance loans, but advanced funds to purchase an interest in the 20 Acres – Noor Noorani as to 25%, Karim Kaba as to 12.5%, and Salim Lalani as to 25%;
 - (b) there is nothing in writing about this alleged purchase of an interest in the 20 Acres; and,
 - (c) even though the funds were advanced to buy an interest in the 20 Acres, not as loans, the advances were recorded as loans on 117's books for the purposes of bank financing.
34. In the Lalani Affidavit, Mr. Lalani also describes himself at various times as a "project partner/project investor", and a "12.5% stakeholder".
35. It is unclear to me whether these advances were in fact loans, or were some other form of transaction between the Tejpars and the Third Party Investors.
36. As I noted in my Affidavit filed November 30, 2020, my brother and I strongly believe that the Third Party Investors had a private arrangement with the Tejpars, and that if money is owed to the Third Party Investors, it may be owed to them by the Tejpars.

37. For example, a majority of the alleged funds advanced by the Third Party Investors in respect of the purchase of the 20 Acres were not in fact advanced to 117. The trust ledger produced by Murad Tejpar in response to undertaking number no. 7 from his cross-examination on affidavit held November 24, 2020, shows that 117 advanced \$288,880, Noorani Investments Inc. advanced \$89,000, and Karim Kaba advanced \$178,000 to Fric, Lowenstein & Co., for a total down payment of \$466,880 towards the purchase of the 20 Acres. The trust ledger of Fric, Lowenstein & Co. in respect of the purchase of the 20 Acres is attached as **Exhibit "12"**.
38. Further complicating matters, in the Lalani Affidavit, Mr. Lalani states that he provided half of the \$178,000 that Mr. Kaba advanced to Fric, Lowenstein & Co., and that Mr. Kaba actually advanced \$89,000 of the \$178,000 on behalf of Mr. Lalani, even though there is no record of this on the trust ledger.
39. At paragraph 21 of the Affidavit of Nooruddin Noorani filed March 17, 2021, in Action No. 2101-01984, Mr. Noorani states: "I should explain that I physically drove and dropped of the cheque for \$89,000 to Fric & Lowenstein's office (the lawyer). This was not money payable to 1178929. It was money paid directly to Fric & Lowenstein in trust."
40. I have also reviewed the bank account statements of 117, and have not been able to reconcile which money deposits into 117's are accounts from the Third Party Investors.
41. There is serious uncertainty and doubt as to what amounts the Third Party Investors may have advanced, and under what premise and to whom those funds were advanced.
42. All of these issues need to be resolved.

The Proposed Referee

43. As noted above, I believe it is the best interest of all relevant stakeholders to efficiently and cost-effectively determine the validity of any claims related to 117.

44. I am advised by my counsel and do believe that they have approached Alvarez & Marsal Canada Inc. ("A&M") to act as a Referee appointed under the *Alberta Rules of Court* and the *Alberta Business Corporations Act*.
45. I am further advised by my counsel and do believe that A&M is a reputable international accounting firm with extensive experience administering claims processes in insolvency proceedings, including receiverships and proceedings commenced under the *Bankruptcy and Insolvency Act* and the *Companies Creditors Arrangement Act*.
46. I am further advised by my counsel and do believe that A&M is well positioned to efficiently and effectively run a claims process in this proceeding to evaluate the efficacy of each claim against the Sales Proceeds and the Receivable, and to determine what purported claims are valid and the entitlement for distribution from the Sales Proceeds, if any, to satisfy those claims.
47. A&M has advised my counsel that it is free of conflicts and A&M is independent from any of the relevant stakeholders and is experienced acting as a Court Officer adjudicating disputed financial issues amongst parties.
48. I believe that appointing A&M to complete this process will free up valuable judicial resources and will ensure the most cost efficient and expedited way to determine the claims related to 117 and that such appointment is in the best interest of all stakeholders of 117.

SWORN OR AFFIRMED BEFORE ME at
Calgary, Alberta, this 28th day of July, 2021.


A COMMISSIONER FOR OATHS
in and for Alberta

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)
)
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GURPREET LAIL-DHALIWAL
)

Amarjot S. Brar
Barrister & Solicitor

EXHIBIT 1



VOGEL VERJEE

THIS IS EXHIBIT " 1 "
Referred to in the Affidavit of

Gurpreet Lail-Dhaliwal

Sworn / Declared before me this 28
day of July A.D., 2021

[Signature]
A Commissioner for Oaths in
and for Alberta

Nicholas McIlhargey
Direct Line: 403.384.0308
e-mail: nmclhargey@vogelverjee.com

Legal Assistant: Cheryl Abbey
Direct Line: 403.384.0319
e-mail: cabbey@vogelverjee.com

Amarjot S. Brar
Barrister & Solicitor

October 21, 2020

VIA EMAIL: salimlala@gmail.com
REPLY TO: DOWNTOWN OFFICE

Salim Lalani
1144 Falconridge Drive NE
Calgary, AB T3J 1A2

Dear Salim:

Subject: 1178929 Alberta Ltd.
Our File: 533653-2682

We represent Murad Tejpar and Mahmood Tejpar (the "**Tejpars**") in a shareholder dispute relating to 1178929 Alberta Ltd. (the "**Corporation**"). The dispute has interfered with the Corporation's ability to effectively function and foreclosure proceedings have been filed by the Servus Credit Union ("**Servus**") against the Corporation's mortgaged property.

The Tejpars and Gurpreet Lail-Dhaliwal and Jaspreet Lail (the "**Lails**") have agreed to proceed with an arbitration to divorce their business interests and obtain refinancing to retain control of the mortgaged property including the 20 Acre lands. The arbitration agreement currently envisions a division of the mortgaged property owned by the Corporation to deal with foreclosure matter; however, as someone with a financial interest in the land, your participation in the arbitration is required to proceed.

We propose that you retain our office to represent your interests at the arbitration so that this matter may move forward. The Tejpars are prepared to pay our fees and want to ensure that your investments are recognized once the arbitration has concluded. Both Karim Kadri and Noor Noorani are in agreement with this proposal.

Alternatively, in the event you do not want to retain our services, but are still prepared to attend the arbitration you may retain your own counsel at your own cost and participate separately.

Please note, if you are not prepared to participate in the arbitration our only recourse

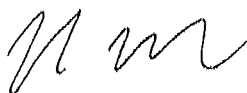
will be to proceed with a Court application for dissolution. In the event the Corporation is dissolved by the Court, all property will be sold and, given the current limited equity in the mortgaged property, the parties may only recover a limited portion of their investments.

We ask that you provide a response to our proposal within one week of the date of this letter. The foreclosure proceedings filed by Servus are a serious concern and if we do not have an agreement within the next several days, we will have no choice but to proceed with an application.

The writer is happy to discuss this matter in greater detail with you if require further information prior to making a decision.

Yours truly,

VOGEL VERJEE

A handwritten signature in black ink, appearing to be 'N McIlhargey', written in a cursive style.

Nicholas McIlhargey

NM:caa

EXHIBIT 2



Bennett Jones

Bennett Jones LLP

4500 Bankers Hall East, 855 2nd Street SW

Calgary, Alberta, T2P 4K7 Canada

T: 403.298.3100

F: 403.265.7219

Justin R. Lambert

Partner

Direct Line: 403.298.3046

e-mail: jlambertj@bennettjones.com

Our File No.: 90471.1

February 10, 2021

By Email

Mr. Nicholas McIlhargey

Vogel Verjee

Suite 200

128 2nd Ave SE

Calgary, AB T2G 5J5

THIS IS EXHIBIT "2"
Referred to in the Affidavit of

Gurpreet Lail-Dhaliwal

Sworn / Declared before me this 28
day of July A.D., 2021

Amarjot S. Brar
A Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor

Dear Mr. Verjee:

Re: Servus Credit Union v 1178929 Alberta Ltd., Murad Tejpar, Mahmud Tejpar, Jaspreet Lail, and Gurpreet Lail-Dhaliwal

Thank you for your two letters of February 9, 2021. You have levelled a number of accusations of improper conduct and, in that regard, I feel that I need to point out the following:

- (a) Your clients have repeatedly pressured the Lails into agreeing to an improper transfer of the 20 acre lands without consideration. As we've repeatedly advised you, at law such a transfer is likely to be construed as a fraudulent conveyance.
- (b) Your clients have insisted that the transfer of the lands will allow them to enter into a side deal with certain alleged third party creditors and pay out the Servus mortgage, thereby resolving the Servus foreclosure proceedings. Your clients have never disclosed the terms of this purported side deal. It is not clear that the terms of this deal have been set, or whether they remain to be negotiated.
- (c) When our clients refused to participate in this scheme, your clients consented to ours listing and selling the 20 Acre Lands. Apparently not happy that we would not allow them to take the land without value, they shunted responsibility for listing and selling the lands on to us.
- (d) My clients, to the benefit of the corporation and your clients (who face personal liability under a guarantee), obtained an independent appraisal higher than the bank's, and used that to obtain a vastly significant offer to your clients' "no cash" assignment, and to negotiate a significantly longer redemption period than the 1 day the bank was seeking.
- (e) Upon being presented with an offer almost \$300,000 higher than the purported value of your client's "no cash" settlement, your office provided us with a caveat from one of

By Email
February 10, 2021
Page 2

the alleged third party creditors, and again used the caveat to make the argument that the best path forward is to allow your clients to obtain the 20 acre lands on the basis of a "no cash" assignment.

What is clear is that your clients have placed themselves in a conflict of interest position by repeatedly using the threat of alleged third party creditors and the foreclosure to try to extract the 20 acre lands from the corporation below value.

By contrast, my clients, without any help from yours, have now arranged for the sale of both Morgan's Rise and the 20 acre lands for prices significantly higher than appeared to be realistically available, and obtained an extension to the redemption period.

Although it goes without saying, I also feel that I need to point out that your clients' recent insistence on compliance with corporate formalities is quite the about face from their earlier conduct. In particular, as you know, there is no documentation of these alleged third party loans, no corporate resolutions approving them on behalf of the corporation, and no evidence my clients were ever asked to consent to them. There is in fact no evidence that these were loans at all. There is no evidence any terms were ever negotiated or, even if terms were negotiated, that your clients even had any corporate authority to negotiate any terms.

Regardless, we now have a situation in which a very fair sale price has been obtained, and the sale needs to close. We have considered your options, and as before, we advise you that a "no cash" assignment of the lands to your client is likely improper and unacceptable. Even more, the "no cash" assignment makes even less sense now that there's a vastly superior sale on the table.

For those reasons, our strong preference is to bring a section 141 *Land Titles Act* application to force Mr. Noorani to prove his caveat. We can assess next steps once we see the evidence in support of his alleged equitable mortgage.

We will be filing and serving an application in that regard in due course, on behalf of the corporation. We trust you will not insist that the corporation retain independent counsel for this limited purpose. We are willing to copy you on all correspondence and to allow you to see and comment upon draft court documents and correspondence. However, given your clients' repeatedly expressed interest in obtaining the 20 acre lands without value and cutting a side deal with Mr. Noorani, they are clearly in a conflict of interest and it would be inappropriate for them to make decisions that bear directly on whether or not the \$1.2 million transaction can close.

Yours truly,

BENNETT JONES LLP


Justin R. Lambert

JRL:mvv



EXHIBIT 3

me with:

1. How much was transferred over from Bellagio Homes Inc. of Paul and Mahmoods shareholder loans to 1178929?
- 2.. What was the shareholder loans for each partner in 1178929 prior to the transfer?

I could not find this information in the financials you sent over - i only have totals.

Thank you Aruna. Hopefully with the changes and explanations this will bring us closer to closing off this year.

November 9, 2018

Dear Gurpreet,

The bookkeeping material is provided and marked by Mahmood and Murad. As per the instructions provided the bookkeeping is completed. I observed all of the shareholders are not on the same page as instructions provided to us.

My thoughts would be, let's have a meeting with all the shareholders at my office and sort it out and finalize where each entry belongs, rather than getting instructions to move same entry at different place each time and referring to old General Ledger.

The general ledger changes every time when the updated information is received.

Let me know what day and time works for you all and we can meet. Hopefully, I'll have all the answers for all queries.

Thanks

Best regards

THIS IS EXHIBIT " 3 "
Referred to in the Affidavit of

Gurpreet Lail-Dhalwal
Sworn / Declared before me this 28
day of July A.D., 2021

[Signature]
Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor

EXHIBIT 4

I see the same doubled up with nsf charges for murad?

b) August 8, 2017 gurpreet deposited \$1,150.00 into servus, its on bank statement but not on shareholder account.

c) There was a deposit for \$3,895.00 on May 30, 2017 in servus- was it a cash injection from the shareholders from 20 acres? If not where are there deposits and in what month please? Salim, Noorani brothers, and Karim accounts seem to be very low and incorrect according to monthly payments per shareholder for the year plus trades invoices.

d) Entries in Jessie shareholder account for \$2,000, \$1,000, \$1050 in September 2017 are 204 Morgans rise rent and NSF by tenant Jeremy in cash.

e) For Harpal please do not change to zero balance as in the attached statement- keep the prior rolling total for his accounts as it is a mixture of Amarjit, Gurpreet and Jessie deposits. We will have to make adjustments after we receive the spreadsheets that were sent to you for the previous years as per our request. Again, please bring back to what it was in the general ledger initially and once we sort through everything we can make changes accordingly.

Bank Account questions:

1) May 10, 2017- there was an eFT out for \$2,637.00 from first Calgary account. What was it for?

2) June 6, 2017- there was a \$96.00 transfer out to who from first Calgary?

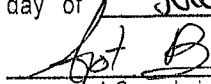
October 30- Gurpreet wrote:

Hi Aruna,

Hope you are well.

Murad and I are currently working on reconciling all of our accounts. I'm a little late to the game, but hoping to get everything clarified for all involved.

In doing so I was reviewing the shareholder account statements that you had prepared and found numerous discrepancies.

THIS IS EXHIBIT " 4 "
Referred to in the Affidavit of
Gurpreet Lail-Dhaliwal
Sworn / Declared before me this 28
day of July A.D., 2021

A Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor

Please forgive my ignorance as I am not well versed in accounting processes, however I had always assumed that shareholder accounts were prepared utilizing bank statements. But, when I tried matching up bank statements to what you provided in the shareholder document the information doesn't match up. I have always been advised against making assumptions - so I do apologize if that is not the process. In order to help me expedite this process so Murad and I can sit down, and then explain to the rest of our partners - Can you please send me the following information:

1. What documentation are you utilizing for the Shareholder accounts? If there is documentation - can you please provide it to me.
2. Shareholder accounts:
 - A. 1178929: 2011 - 2016: This would be for ALL shareholders
 - B. Bellagio Homes Inc.: closing out balances for shareholder accounts that were transferred over to 1178929

I understand this may take some time but if you could kindly advise to the time line that would be great, and I will work backwards from there.

Thank you so much Aruna.

November 2, 2018

Hi Aruna,

We have included answers below in red to your questions in the previous email, hopefully they help.

On another note we had a few more questions for you:

- 1) Do you file our annual returns for our companies? If so can you please send us copies for the last 5 years for our review as we need to update our information.

EXHIBIT 5

November 6, 2018

Hi Aruna,

Be forewarned this is going to be a lengthy email, as I like to pose all questions into one document vs. bombarding you with multiple requests.

As per your email, please let me know if I should be posing the questions to your book keeper? If so please provide an e-Intro so that I can get this sorted out and not take up all of your time.

Understanding that you ask the shareholders for clarification - I have to say that I have NOT been asked for clarification on the statements in previous years. So perhaps you can clarify on how you have been finalising our (Lail, Noorani brothers, Salim, Karim) shareholder accounts without our input in the years past. I am a bit concerned after all the discrepancies in this years filing.

In regards to the final statements for April I still have questions and comments as follows for you to address:

1. Why do we have so many different GL accounts? For example we have under R&M - 5750, 5755, and other?

So if we are going based off all of those GL accounts - then my understanding would be that the amounts are allocated under the incorrect GL accounts: Please correct me if I am wrong in my understanding.

- Aaron drilling should be under 5755 and not 5750,
- Shane Steel for \$1050 should be under 5755 not under 4100 as it wasn't for roof repair.
- There is an entry for \$534.45 under 4100 and should be under 5755 with the trade name beside it
- Under 5750 there is an entry for \$241.50 - what is that for?
- Missing is \$510 RnM or wherever you decide to allocate for the cash I paid to trades as per Pauls previous email.
- Still missing is the \$1337.45 for Boiler repair under 5750
- Missing Calgary Comfort \$1588.38 under 5750

2. Account 2045 and Acct. 5010: According to Mahmoods email we made a payment in May 2017 in the amount of \$2637 for accounting fee's, however the amount I see entered for May is \$1911. What am I missing?

THIS IS EXHIBIT " 5 "
Referred to in the Affidavit of

Gurpreet Lail-Dhalwal
Sworn / Declared before me this 28
day of July A.D., 2021

Amarjot S. Brar
A Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor

3. Acct: 2700 - Shows an amount for \$724.50 being allocated but I was unable to find the off setting entry as to what it is for. Please advise.

4. As per Mahmood's email Nov. 4th outlining the missing boiler repair: How will you be making the entry into the GL that reflects in the following month the SH's cash injection to pay for this as im not following the trail.....Or perhaps you can highlight it for me once you have done the entries.

5. June 5, 2017 \$4708.35 is showing under Murad - which per previous email is incorrect. It should be \$4000 allocation to rent and \$708.35 allocated to me and NOT to Jessie as per Mahmoods Nov. 4th email.

6. August 2017 - the amount of \$1150 is still not showing up under my SH account.

7. If I read the SH accounts correctly - I have Sailm, Karim, and Noorani brothers at a total of \$1318 deposited for the year - where is the rest of their cash injections allocated to from May's meeting? If you could highlight that for us that would great as we will be having a shareholders meeting soon and I would like to make sure we can have answers for them and full transparency.

8. Please send all the adjusting entries for 2018 as what you have provided and the documentation that Mahmood provided in his Nov. 4th email DO NOT MATCH.

9. Where is the GST refund declared on past repairs(le. septic tank, celanoid, Kimbles \$2078) allocated? and where have the invoices been allocated? I couldn't find a record of this.

10. Outstanding information still required:

A. Shareholder Accounts for all: 1178929: 2011 - 2016

B. Bellagio Homes Inc: Closing out balances for shareholder accounts that were transferred over to 1178929

11. New request:

A. GL reports sorted by transaction numbers from 2011 - 2016

12: Re: Kimbles loan: Why have we not reduced Kimbles loan to \$90,000 from the amount listed currently. This was a question posed by one of our partners in a meeting and I would like to have an answer for him at our

next meeting.

Whew - I think that is all for now. I look forward to hearing from you.

Thank you in advance for your patience with ALL of my inquiries.

Regards,

November 6, 2018- Aruna response

Dear Gurpreet,

Thank you for your email. I have attached past two year's Income Statements and Balance Sheet, which will give you an answer for all your questions in point # 1. Regular repairs are under Income Statement and major repairs (that has a life for few years) are under Assets.

There was a reimbursement from Insurance company for repairs which are reflected on the statement.

\$241.50 is payment to M S Cleaning.

For point number two, the accounting fees paid for Bellagio will be treated separately as there are two different corporations.

Answer for point # 3 is in the above point # 2 - accounting fees for Bellagio

Point # 4, Mahmood had give the Boiler repairs invoice on Nov 4th for the very first time. He may have forgotten to provide in past. Entered as of Feb 15, 2018 and credit to Mahmood.

Point # 5, Mahmood's email dated Nov 4, says to give credit to Jessie, please check.

Point # 6, there is an amount of \$1150.82 on Aug 8, 2017, credited to your account, please check.

Point # 7, please check with Murad and Mahmood.

Point # 8, I have provided a detailed general ledger with all the entries. Please check you email.

Point # 9, ITCs on expenses are allowed by CRA allows, If you collect GST on rental income.

Point # 10, I have attached the detailed general ledger from past years. The same information for past years were always provided, whenever it was requested, please check my past emails.

Point # 11, please see attached

Point # 12, please check with Paul Jr.

Kindly let me know, if I have missed any of your questions.

Have a wonderful day!

Stay warm!

November 9, 2018- Gurpreet to Aruna

Hi Aruna,

With all due respect my email is **directed** to you, our accountant, and in speaking with Murad on Wednesday, he was also perplexed as to why you are advising me to ask them when you should be providing us with the answers. Please note all shareholders are carbon copied on ALL of my emails so there is full transparency.

In hopes of getting some answers and information to help close the books - I would appreciate the below information I had requested:

Point 4: how are you allocating this? Why would the full amount fall under Mahmood when all shareholders put in a cash Injection for amount in March?

Point 5: Please place under my shareholder account as requested.

Point 7: I see that the Information is now there.

Point 9: Revised question: Do we declare GST? Do we collect GST? If so how much?

I also see the corrections to the rental income for 204 MR for July, September and Nov. and 20 Acres now has the rental income for May, and June added. My question and sincere concern is why was this NOT in the original GL that was provided by you? This is a \$20,000 misallocation. Please advise.

NEW Inquiries and still outstanding from previous emails:

1. \$3895 has been removed from under Murad's SH account - where did it get allocated? I cannot find a balancing entry for this amount. Please advise.
2. Can you list the invoices that were expensed vs ones that were added to capital expenditures on the balance sheet. I can't get it to add up.
3. The appraisal fee is listed under account 1220, should it be under 5410 or 5430? Just a question.
4. Acct. 5010 - can you please advise what our fee structure is for all three companies? This will help in streamlining payments and line item entries moving forward.

Once we complete 2017/18. I think we should sit down and have a in person meeting with yourself and your book keeper to go over what is recorded thus far for 2018/2019, so we don't spend a lot of time on the back and forth. I have spent a lot billable hours going over all of this and rectifying what was provided, as i am sure you have as well. This will hopefully save us from spending this much time on this, when we can be billing other clients.

I will also be reviewing all past GL's and Shareholder account totals for previous years as well, as this year has taught me that there are definitely corrections that will need to be made. In doing so are you able to provide

me with:

1. How much was transferred over from Bellagio Homes Inc. of Paul and Mahmoods shareholder loans to 1178929?
- 2.. What was the shareholder loans for each partner in 1178929 prior to the transfer?

I could not find this information in the financials you sent over - i only have totals.

Thank you Aruna. Hopefully with the changes and explanations this will bring us closer to closing off this year.

November 9, 2018

Dear Gurpreet,

The bookkeeping material is provided and marked by Mahmood and Murad. As per the instructions provided the bookkeeping is completed. I observed all of the shareholders are not on the same page as instructions provided to us.

My thoughts would be, let's have a meeting with all the shareholders at my office and sort it out and finalize where each entry belongs, rather than getting instructions to move same entry at different place each time and referring to old General Ledger.

The general ledger changes every time when the updated information is received.

Let me know what day and time works for you all and we can meet. Hopefully, I'll have all the answers for all queries.

Thanks

Best regards

EXHIBIT 6

THIS IS EXHIBIT " 6 "
Referred to in the Affidavit of

Gurpreet Lail-Dhaliwal
Sworn / Declared before me this 28
day of July A.D., 2021

Amarjot S. Brar
A Commissioner for Oaths in
and for Alberta
Amarjot S. Brar
Barrister & Solicitor

12:11 PM

10/31/18

Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
1010 · Petty Cash									0.00
Total 1010 · Petty Cash									0.00
1040 · Bank - Servus - Business Svgs									4,729.55
Deposit	05/05/2017				Deposit	4010 · Rental...	4,000.00		8,729.55
Cheque	05/05/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	3,769.55
Cheque	05/10/2017	Stmt		CAD Debit	1050 · Bank -...		2,150.00		5,919.55
Cheque	05/17/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,915.00	4.55
Cheque	05/31/2017			Service Cha...	5410 · Intere...			3.82	0.73
Cheque	06/30/2017			Service Cha...	5410 · Intere...			0.73	0.00
Total 1040 · Bank - Servus - Business Svgs							6,150.00	10,879.55	0.00
1045 · Bank - Servus -Common share A/c									1.37
Deposit	12/02/2017				Deposit	5410 · Intere...	0.05		1.42
Total 1045 · Bank - Servus -Common share A/c							0.05	0.00	1.42
1046 · Bank - Servus - Pay As You Go									0.00
Deposit	05/30/2017				Deposit	2610 · Share...	3,895.00		3,895.00
Cheque	05/31/2017	Stmt		Bank Charges	5410 · Intere...			11.00	3,884.00
Cheque	06/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	3,881.00
Deposit	06/05/2017				Deposit	2630 · Share...	708.35		4,589.35
Deposit	06/05/2017				Deposit	2610 · Share...	1,458.30		6,047.65
Deposit	06/05/2017				Deposit	2610 · Share...	4,708.35		10,756.00
Cheque	06/13/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,915.00	4,841.00
Cheque	06/14/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-119.00
Deposit	06/14/2017				Deposit	4100 · Roof ...	17,337.92		17,218.92
Deposit	06/30/2017				Deposit	4010 · Rental...	4,000.00		21,218.92
Cheque	07/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	21,215.92
Sales Receipt	07/07/2017	39		Rental	4030 · Rental...		4,000.00		25,215.92
Cheque	07/13/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	20,255.92
Cheque	07/13/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,915.00	14,340.92
Cheque	07/21/2017	1			20 Acre Roo...	4100 · Roof ...		13,912.50	428.42
Cheque	07/26/2017	2			20 Acre App...	4100 · Roof ...		534.45	-106.03
Deposit	07/27/2017				Deposit	2600 · Share...	200.00		93.97
Cheque	07/31/2017	Stmt		Bank Charges	5410 · Intere...			9.36	84.61
Cheque	08/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	81.61
Sales Receipt	08/04/2017	40		Rental	4030 · Rental...		4,000.00		4,081.61
Cheque	08/07/2017	Stmt		CAD Debit	1050 · Bank -...		600.00		4,681.61
Cheque	08/08/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-278.39
Sales Receipt	08/08/2017	41		Rental	4010 · Rental...		5,150.82		4,872.43
Deposit	08/08/2017				Deposit	2630 · Share...	1,150.82		6,023.25
Cheque	08/10/2017	Stmt		Bank Charges	5410 · Intere...			96.00	5,927.25
Cheque	08/14/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			2.75	5,924.50
Cheque	08/14/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,912.25	12.25
Cheque	08/31/2017	Stmt		Bank Charges	5410 · Intere...			15.04	-2.79
Cheque	09/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	-5.79
Deposit	09/02/2017				Deposit	2600 · Share...	1,501.63		1,495.84
Cheque	09/05/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-3,464.16
Sales Receipt	09/05/2017	42		Rental	4030 · Rental...		4,000.00		535.84
Deposit	09/05/2017				Deposit	2620 · Share...	1,104.76		1,640.60
Deposit	09/05/2017				Deposit	2630 · Share...	1,104.76		2,745.36
Cheque	09/19/2017	Stmt		Transfer to Loan 1	5420 · Morta...			2,687.36	58.00
Cheque	09/19/2017	Stmt		Bank Charges	5410 · Intere...			48.00	10.00
Deposit	09/20/2017				Deposit	2630 · Share...	2,000.00		2,010.00
Cheque	09/21/2017	Stmt		Transfer to Loan 1	-SPLIT-			2,000.00	10.00
Deposit	09/23/2017				Deposit	2630 · Share...	1,000.00		1,010.00
Cheque	09/27/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			247.64	762.36
Cheque	09/27/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			980.00	-217.64
Deposit	09/29/2017				Deposit	2630 · Share...	1,050.00		832.36
Cheque	09/30/2017	Stmt		Bank Charges	5410 · Intere...			10.01	822.35
Cheque	10/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	819.35
Deposit	10/04/2017				Deposit	2600 · Share...	211.20		1,030.55
Sales Receipt	10/04/2017	43		Rental	4030 · Rental...		4,000.00		5,030.55
Deposit	10/04/2017				Deposit	2620 · Share...	930.60		5,961.15
Cheque	10/05/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	1,001.15
Cheque	10/11/2017	Stmt		Bank Charges	5410 · Intere...			48.00	953.15
Deposit	10/17/2017				Deposit	5410 · Intere...	18.00		971.15
Deposit	10/20/2017				Deposit	2600 · Share...	2,490.00		3,461.15
Deposit	10/20/2017				Deposit	2620 · Share...	1,245.00		4,706.15
Cheque	10/23/2017	Stmt		Transfer to Loan 1	-SPLIT-			4,696.15	10.00
Cheque	10/24/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			1,218.85	-1,208.85
Deposit	10/24/2017				Deposit	2630 · Share...	1,245.00		36.15
Cheque	10/31/2017	Stmt		Bank Charges	5410 · Intere...			20.00	16.15
Cheque	11/07/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-4,943.85
Sales Receipt	11/07/2017	44		Rental	4030 · Rental...		4,000.00		-943.85
Deposit	11/07/2017				Deposit	2630 · Share...	1,100.00		156.15
Cheque	11/23/2017	Stmt		CAD Debit	1050 · Bank -...		2,510.35		2,666.50
Cheque	11/23/2017	Stmt		Transfer to Loan 1	5420 · Morta...			3,766.50	-1,100.00

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10/31/18

Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Deposit	11/23/2017				Deposit	2620 · Share...	1,100.00		0.00
Cheque	11/24/2017	Stmt		Transfer to Loan 1	-SPLIT-			2,148.50	-2,148.50
Deposit	11/24/2017				Deposit	2620 · Share...	2,155.17		6.67
Cheque	11/30/2017	Stmt		Bank Charges		5410 · Intere...		10.00	-3.33
Deposit	12/03/2017				Deposit	5410 · Intere...	22.50		19.17
Sales Receipt	12/11/2017	45		Rental		4030 · Rental...	4,000.00		4,019.17
Cheque	12/15/2017	Stmt		Transfer to Loan 1		5420 · Morta...		4,000.00	19.17
Cheque	12/18/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		3,144.17	-3,125.00
Cheque	12/18/2017	Stmt		Transfer to Loan 1		-SPLIT-		1,915.00	-5,040.00
Cheque	12/18/2017	Stmt		Bank Charges		5410 · Intere...		25.25	-5,065.25
Sales Receipt	12/18/2017	46		Rental		4010 · Rental...	5,075.00		9.75
Deposit	12/20/2017				Deposit	2620 · Share...	902.18		911.93
Cheque	12/21/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		902.18	9.75
Cheque	12/28/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		913.65	-903.90
Cheque	12/28/2017	Stmt		Bank Charges		5410 · Intere...		15.00	-918.90
Sales Receipt	12/28/2017	47		Rental		4010 · Rental...	4,120.00		3,201.10
Sales Receipt	12/29/2017	48		Rental		4010 · Rental...	425.18		3,626.28
Cheque	12/31/2017	Stmt		Bank Charges		5410 · Intere...		10.01	3,616.27
Sales Receipt	01/09/2018	49		Rental		4030 · Rental...	4,000.00		7,616.27
Deposit	01/09/2018				Deposit	2630 · Share...	902.00		8,518.27
Cheque	01/11/2018	Stmt		Transfer to Loan 2		-SPLIT-		2,593.27	5,925.00
Cheque	01/11/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	10.00
Deposit	01/19/2018				Deposit	2600 · Share...	786.00		796.00
Deposit	01/19/2018				Deposit	2660 · Loan ...	1,796.50		2,592.50
Cheque	01/30/2018	Stmt		Transfer to Loan 2		-SPLIT-		2,366.73	225.77
Cheque	01/31/2018	Stmt		Bank Charges		5410 · Intere...		19.96	205.81
Sales Receipt	02/01/2018	50		Rental		4010 · Rental...	5,075.00		5,280.81
Sales Receipt	02/05/2018	51		Rental		4030 · Rental...	4,000.00		9,280.81
Deposit	02/07/2018				Deposit	2620 · Share...	1,785.00		11,065.81
Cheque	02/12/2018	Stmt		Bank Charges		5410 · Intere...		48.00	11,017.81
Cheque	02/12/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	6,057.81
Cheque	02/12/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	142.81
Cheque	02/28/2018	Stmt		Bank Charges		5410 · Intere...		106.00	36.81
Sales Receipt	03/03/2018	52		Rental		4010 · Rental...	5,075.00		5,111.81
Sales Receipt	03/05/2018	53		Rental		4030 · Rental...	4,000.00		9,111.81
Deposit	03/08/2018				Deposit	2660 · Loan ...	1,235.47		10,347.28
Deposit	03/14/2018				Deposit	-SPLIT-	1,250.00		11,597.28
Cheque	03/15/2018	Stmt		Withdrawal		-SPLIT-		10,875.00	722.28
Cheque	03/16/2018	Stmt		Bank Charges		5410 · Intere...		48.00	674.28
Deposit	03/19/2018				Deposit	2630 · Share...	1,055.00		1,729.28
Deposit	03/28/2018				Deposit	1050 · Bank ...		840.00	889.28
Cheque	03/28/2018	Stmt		Bank Charges		5410 · Intere...		1.50	887.78
Cheque	03/31/2018	Stmt		Bank Charges		5410 · Intere...		10.00	877.78
Sales Receipt	04/02/2018	54		Rental		4010 · Rental...	5,075.00		5,952.78
Deposit	04/09/2018				Deposit	2620 · Share...	846.10		6,798.88
Deposit	04/10/2018				Deposit	2600 · Share...	186.00		6,984.88
Sales Receipt	04/12/2018	55		Rental		4030 · Rental...	4,000.00		10,984.88
Cheque	04/13/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	6,024.88
Cheque	04/13/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	109.88
Cheque	04/13/2018	Stmt		Bank Charges		5410 · Intere...		7.00	102.88
Deposit	04/16/2018				Deposit	2630 · Share...	850.00		952.88
Deposit	04/26/2018				Deposit	1050 · Bank ...		850.00	102.88
Cheque	04/30/2018	Stmt		Bank Charges		5410 · Intere...		11.50	91.38
Total 1046 · Bank - Servus - Pay As You Go							136,437.96	136,346.58	91.38
1050 · Bank - First Calgary # 205									
Cheque	05/01/2017	Stmt		MD Rocky View		5565 · Prope...		284.17	7,600.71
Cheque	05/01/2017	Stmt		MD Rocky View		5570 · Prope...		749.14	7,316.54
Cheque	05/04/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	6,567.40
Cheque	05/10/2017	Stmt		CAD Debit		-SPLIT-		2,635.50	6,086.96
Cheque	05/10/2017	Stmt		CAD Debit		1040 · Bank ...		2,150.00	3,451.46
Cheque	05/10/2017	Stmt		Bank Charges		5410 · Intere...		3.00	1,298.46
Cheque	05/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,283.96
Deposit	05/31/2017				Deposit	5900 · Utilities	271.39		1,555.35
Cheque	06/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,253.93
Cheque	06/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	383.53
Cheque	06/05/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	-96.91
Deposit	06/06/2017				Deposit	2610 · Share...	96.91		0.00
Deposit	06/15/2017				Deposit	2610 · Share...	1,528.25		1,528.25
Cheque	06/30/2017	Stmt		Bank Charges		5410 · Intere...		22.06	1,506.19
Cheque	07/04/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,204.77
Cheque	07/04/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	334.37
Deposit	07/05/2017				Deposit	5410 · Intere...	45.00		379.37
Deposit	07/05/2017				Deposit	2600 · Share...	1,700.00		2,079.37
Cheque	07/20/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	1,598.93
Deposit	07/28/2017				Deposit	2600 · Share...	1,650.00		3,248.93
Cheque	07/31/2017	Stmt		Bank Charges		5410 · Intere...		67.10	3,181.83
Cheque	08/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	2,880.41

12:11 PM

10/31/18

Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	08/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	2,010.01
Cheque	08/05/2017	Stmt		Meloche Monnex		5400 · Insura...		505.44	1,504.57
Cheque	08/07/2017	Stmt		CAD Debit		1046 · Bank ...		600.00	904.57
Deposit	08/29/2017				Deposit	2600 · Share...	800.00		1,704.57
Cheque	08/31/2017	Stmt		Bank Charges		5410 · Intere...		16.00	1,688.57
Cheque	09/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,387.15
Cheque	09/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	516.75
Cheque	09/05/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	36.31
Deposit	09/29/2017				Deposit	2600 · Share...	1,650.00		1,686.31
Cheque	09/30/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,671.81
Cheque	10/02/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,370.39
Cheque	10/02/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	499.99
Cheque	10/11/2017	Stmt		Meloche Monnex		5400 · Insura...		556.37	-56.38
Deposit	10/12/2017				Deposit	2600 · Share...	100.00		43.62
Deposit	10/29/2017				Deposit	2600 · Share...	1,700.00		1,743.62
Cheque	10/31/2017	Stmt		Bank Charges		5410 · Intere...		22.04	1,721.58
Cheque	11/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,420.16
Cheque	11/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	549.76
Deposit	11/04/2017				Deposit	2600 · Share...	20.00		569.76
Cheque	11/06/2017	Stmt		Meloche Monnex		5400 · Insura...		556.33	13.43
Deposit	11/18/2017				Deposit	2630 · Share...	198.30		211.73
Cheque	11/23/2017	Stmt		CAD Debit		1046 · Bank ...		2,510.35	-2,298.62
Cheque	11/23/2017	Stmt		Bank Charges		5410 · Intere...		1.50	-2,300.12
Deposit	11/23/2017				Deposit	2620 · Share...	198.30		-2,101.82
Deposit	11/23/2017				Deposit	2520 · Loan...	198.30		-1,903.52
Deposit	11/23/2017				Deposit	2530 · Loan...	198.30		-1,705.22
Deposit	11/23/2017				Deposit	2540 · Loan...	396.59		-1,308.63
Deposit	11/23/2017				Deposit	2600 · Share...	2,510.34		1,201.71
Cheque	11/24/2017	Stmt		CAD Debit	Aaron Drillin...	5750 · Repair...		1,586.37	-384.66
Deposit	11/24/2017				Deposit	2600 · Share...	1,800.00		1,415.34
Deposit	11/25/2017				Deposit	2600 · Share...	396.59		1,811.93
Deposit	11/27/2017				Deposit	2600 · Share...	2,118.85		3,930.78
Cheque	11/30/2017	Stmt		Bank Charges		5410 · Intere...		16.00	3,914.78
Cheque	12/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	3,613.36
Cheque	12/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.37	2,742.99
Cheque	12/04/2017	Stmt		Meloche Monnex		5400 · Insura...		556.33	2,186.66
Cheque	12/04/2017	Stmt		Epcor		5900 · Utilities		24.30	2,162.36
Cheque	12/04/2017	Stmt		Direct Energy		5900 · Utilities		129.44	2,032.92
Deposit	12/07/2017				Deposit	2530 · Loan...	131.25		2,164.17
Deposit	12/07/2017				Deposit	2630 · Share...	131.25		2,295.42
Deposit	12/07/2017				Deposit	2620 · Share...	131.25		2,426.67
Deposit	12/08/2017				Deposit	2540 · Loan...	262.50		2,689.17
Cheque	12/18/2017	Stmt		CAD Debit	Shane Steel...	4100 · Roof ...		1,050.00	1,639.17
Cheque	12/18/2017	Stmt		Bank Charges		5410 · Intere...		1.50	1,637.67
Deposit	12/20/2017				Deposit	2520 · Loan...	131.25		1,768.92
Cheque	12/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,754.42
Cheque	01/02/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,453.00
Cheque	01/02/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	582.63
Cheque	01/04/2018	Stmt		Meloche Monnex		5400 · Insura...		556.33	26.30
Deposit	01/06/2018				Deposit	2600 · Share...	1,000.00		1,026.30
Cheque	01/08/2018	Stmt		Epcor		5900 · Utilities		107.49	918.81
Cheque	01/08/2018	Stmt		Energy		5900 · Utilities		182.91	735.90
Deposit	01/27/2018				Deposit	2600 · Share...	2,260.00		2,995.90
Cheque	01/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	2,981.40
Cheque	02/01/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	2,679.98
Cheque	02/01/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	1,809.61
Cheque	02/01/2018	961		Morgan Rise Hom...		5760 · Associ...		1,250.00	559.61
Cheque	02/05/2018	Stmt		Meloche Monnex		5400 · Insura...		363.64	195.97
Cheque	02/05/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		570.00	-374.03
Deposit	02/05/2018				Deposit	2600 · Share...	600.00		225.97
Deposit	02/26/2018				Deposit	2600 · Share...	1,650.00		1,875.97
Cheque	02/28/2018	Stmt		Bank Charges		5410 · Intere...		67.18	1,808.79
Cheque	03/01/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,523.79
Cheque	03/01/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,222.37
Cheque	03/01/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	352.00
Cheque	03/12/2018	Stmt		Epcor		5900 · Utilities		138.12	213.88
Deposit	03/13/2018				Deposit	2660 · Loan ...	645.75		859.63
Deposit	03/28/2018				Deposit	1046 · Bank ...	840.00		1,699.63
Cheque	03/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	1,685.13
Cheque	04/02/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,400.13
Cheque	04/02/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,098.71
Cheque	04/02/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	228.34
Deposit	04/26/2018				Deposit	1046 · Bank ...	850.00		1,078.34
Cheque	04/30/2018	Stmt		Bank Charges		5410 · Intere...		16.00	1,062.34
Cheque	04/30/2018	Stmt		CAD Debit	204 Morgan ...	1220 · 204 M...		735.00	327.34
Deposit	04/30/2018				Deposit	2600 · Share...	1,159.66		1,487.00
Total 1050 · Bank - First Calgary # 205							27,370.03	33,483.74	1,487.00

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General Ledger
As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
1055 · Bank - First Calgary - Common S									27.58
Total 1055 · Bank - First Calgary - Common S									27.58
1060 · Bank - First Calgary - CS CU									35.51
General Journal	12/31/2017	JE#2...			Reconcile b...	5410 · Intere...	3.00		38.51
Total 1060 · Bank - First Calgary - CS CU							3.00	0.00	38.51
1070 · Cash Clearing									0.00
Total 1070 · Cash Clearing									0.00
11000 · Accounts Receivable									0.00
Total 11000 · Accounts Receivable									0.00
Inventory-204									1,730,491.20
1210 · 204 Morgans Way - Land									420,713.29
Total 1210 · 204 Morgans Way - Land									420,713.29
1220 · 204 Morgans Way - Building									1,538,476.91
Cheque	04/30/2018	Stmt		CAD Debit	204 Morgan ...	1050 · Bank -...	735.00		1,539,211.91
Total 1220 · 204 Morgans Way - Building							735.00	0.00	1,539,211.91
1250 · Inventory writedown- 204									-228,699.00
Total 1250 · Inventory writedown- 204									-228,699.00
Inventory-204 - Other									0.00
Total Inventory-204 - Other									0.00
Total Inventory-204							735.00	0.00	1,731,226.20
1150 · Accounts Receivable - Trade									0.00
Total 1150 · Accounts Receivable - Trade									0.00
1180 · Allowance for Doubtful Accounts									0.00
Total 1180 · Allowance for Doubtful Accounts									0.00
1190 · Loans Receivable									0.00
Total 1190 · Loans Receivable									0.00
1200 · Inventory									1,684,195.91
1230 · 20 Acres Elbow - Farm Residence									1,684,195.91
Total 1230 · 20 Acres Elbow - Farm Residence									1,684,195.91
1200 · Inventory - Other									0.00
Total 1200 · Inventory - Other									0.00
Total 1200 · Inventory									1,684,195.91
12000 · Undeposited Funds									0.00
Total 12000 · Undeposited Funds									0.00
1260 · Prepaid Expenses									0.00
Total 1260 · Prepaid Expenses									0.00
1450 · Automotive Equipment									0.00
Total 1450 · Automotive Equipment									0.00
1460 · Acc Dep - Automotive									0.00
Total 1460 · Acc Dep - Automotive									0.00
1510 · Office Equipment									0.00
Total 1510 · Office Equipment									0.00
1520 · Acc Dep - Office Equipment									0.00
Total 1520 · Acc Dep - Office Equipment									0.00
1290 · Loan receivable									163,522.79
1300 · Loan rec.-101103086 Saskatchewan									163,522.79
Total 1300 · Loan rec.-101103086 Saskatchewan									163,522.79
2621 · Loan - Paul Dhaliwal									0.00
Total 2621 · Loan - Paul Dhaliwal									0.00
2651 · Loan - Gujras Investments									0.00
Total 2651 · Loan - Gujras Investments									0.00
2652 · Loan Muntazali									0.00

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Accrual Basis

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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 2652 · Loan Mumtazali									0.00
1290 · Loan receivable - Other									0.00
Total 1290 · Loan receivable - Other									0.00
Total 1290 · Loan receivable									163,522.79
Dep.									-5,000.00
2270 · Deposit-20 Acres1049607-Good-Km									-1,000.00
Total 2270 · Deposit-20 Acres1049607-Good-Km									-1,000.00
2280 · Deposit-Morgan Rise									-4,000.00
General Journal	04/30/2018	2018-5	*	Reclassify s...	4010 · Rental...			5,075.00	-9,075.00
General Journal	04/30/2018	2018-5	*	Reclassify s...	4010 · Rental...		4,000.00		-5,075.00
Total 2280 · Deposit-Morgan Rise							4,000.00	5,075.00	-5,075.00
Dep. - Other									0.00
Total Dep. - Other									0.00
Total Dep.							4,000.00	5,075.00	-6,075.00
2000 · A/P									-130,454.21
2040 · Accounts Payable-Kim-Springbank									-126,814.21
Total 2040 · Accounts Payable-Kim-Springbank									-126,814.21
2045 · Accounts payable-Accrual									-3,640.00
General Journal	04/30/2018	2018-1	*	Reverse acc...	5010 · Accou...		3,640.00		0.00
General Journal	04/30/2018	2018-2	*	Record acco...	5010 · Accou...			3,680.00	-3,680.00
Total 2045 · Accounts payable-Accrual							3,640.00	3,680.00	-3,680.00
2200* · GST/HST Payable									0.00
2200 · GST/HST Payable									0.00
Total 2200 · GST/HST Payable									0.00
2200* · GST/HST Payable - Other									0.00
Total 2200* · GST/HST Payable - Other									0.00
Total 2200* · GST/HST Payable									0.00
2000 · A/P - Other									0.00
Total 2000 · A/P - Other									0.00
Total 2000 · A/P							3,640.00	3,680.00	-130,494.21
2100 · Payroll Liabilities									0.00
Total 2100 · Payroll Liabilities									0.00
2130 · Credit Card -									0.00
Total 2130 · Credit Card -									0.00
2160 · Wages & Bonuses Payable									0.00
Total 2160 · Wages & Bonuses Payable									0.00
2300 · Income Tax Payable - Federal									0.00
Total 2300 · Income Tax Payable - Federal									0.00
2310 · Income Tax Payable - Alberta									0.00
Total 2310 · Income Tax Payable - Alberta									0.00
2500 · Loan Payable									-376,832.94
2520 · Loan-Karim Kaba-12.5% 20 Acres									-94,203.86
Deposit	11/23/2017			Deposit	1050 · Bank -...			198.30	-94,402.16
Deposit	12/20/2017			Deposit	1050 · Bank -...			131.25	-94,533.41
Total 2520 · Loan-Karim Kaba-12.5% 20 Acres							0.00	329.55	-94,533.41
2530 · Loan-Salim Lalani-12.5%-20 Acre									-94,203.16
Deposit	11/23/2017			Deposit	1050 · Bank -...			198.30	-94,401.46
Deposit	12/07/2017			Deposit	1050 · Bank -...			131.25	-94,532.71
Total 2530 · Loan-Salim Lalani-12.5%-20 Acre							0.00	329.55	-94,532.71
2540 · Loan-Noorani Invest-25% 20 Acre									-188,425.92
Deposit	11/23/2017			Deposit	1050 · Bank -...			396.59	-188,822.51
Deposit	12/08/2017			Deposit	1050 · Bank -...			262.50	-189,085.01
Total 2540 · Loan-Noorani Invest-25% 20 Acre							0.00	659.09	-189,085.01
2550 · Loan payable-1049607 AB-Good Ne									0.00

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General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 2550 · Loan payable-1049607 AB-Good Ne									0.00
2560 · Loan payable - Heidi Lacey									0.00
Total 2560 · Loan payable - Heidi Lacey									0.00
2655 · Loan Payable -1491761 AB Ltd									0.00
Total 2655 · Loan Payable -1491761 AB Ltd									0.00
2656 · Loan Payable - 1491758 Ab Ltd									0.00
Total 2656 · Loan Payable - 1491758 Ab Ltd									0.00
2500 · Loan Payable - Other									0.00
Total 2500 · Loan Payable - Other									0.00
Total 2500 · Loan Payable							0.00	1,318.19	-378,151.13
25530 · GST/QST Payable									0.00
Total 25530 · GST/QST Payable									0.00
2599 · S/H									-1,007,679.29
2030 · Interest payable-S/H Loans									-49,960.00
Total 2030 · Interest payable-S/H Loans									-49,960.00
2600 · Shareholders Loan-Mahmood									-448,756.87
Deposit 07/05/2017	Deposit	1050 · Bank -...					1,700.00		-450,456.87
Deposit 07/27/2017	Deposit	1046 · Bank -...					200.00		-450,656.87
Deposit 07/28/2017	Deposit	1050 · Bank -...					1,650.00		-452,306.87
Deposit 08/29/2017	Deposit	1050 · Bank -...					800.00		-453,106.87
Deposit 09/02/2017	Deposit	1046 · Bank -...					1,501.63		-454,608.50
Deposit 09/29/2017	Deposit	1050 · Bank -...					1,650.00		-456,258.50
Deposit 10/04/2017	Deposit	1046 · Bank -...					211.20		-456,469.70
Deposit 10/12/2017	Deposit	1050 · Bank -...					100.00		-456,569.70
Deposit 10/20/2017	Deposit	1046 · Bank -...					2,490.00		-459,059.70
Deposit 10/29/2017	Deposit	1050 · Bank -...					1,700.00		-460,759.70
Deposit 11/04/2017	Deposit	1050 · Bank -...					20.00		-460,779.70
Deposit 11/23/2017	Deposit	1050 · Bank -...					2,510.34		-463,290.04
Deposit 11/24/2017	Deposit	1050 · Bank -...					1,800.00		-465,090.04
Deposit 11/25/2017	Deposit	1050 · Bank -...					396.59		-465,486.63
Deposit 11/27/2017	Deposit	1050 · Bank -...					2,118.85		-467,605.48
Deposit 01/06/2018	Deposit	1050 · Bank -...					1,000.00		-468,605.48
Deposit 01/19/2018	Deposit	1046 · Bank -...					786.00		-469,391.48
Deposit 01/27/2018	Deposit	1050 · Bank -...					2,260.00		-471,651.48
Deposit 02/05/2018	Deposit	1050 · Bank -...					600.00		-472,251.48
Deposit 02/26/2018	Deposit	1050 · Bank -...					1,650.00		-473,901.48
Deposit 04/10/2018	Deposit	1046 · Bank -...					186.00		-474,087.48
Deposit 04/30/2018	Deposit	1050 · Bank -...					1,159.66		-475,247.14
Total 2600 · Shareholders Loan-Mahmood							0.00	26,490.27	-475,247.14
2610 · Shareholder Loans-Murad Tejpar									-330,713.29
Deposit 05/30/2017	Deposit	1046 · Bank -...					3,895.00		-334,608.29
Deposit 06/05/2017	Deposit	1046 · Bank -...					1,458.30		-336,066.59
Deposit 06/05/2017	Deposit	1046 · Bank -...					4,708.35		-340,774.94
Deposit 06/06/2017	Transfer	1050 · Bank -...					96.91		-340,871.85
Deposit 06/15/2017	Deposit	1050 · Bank -...					1,528.25		-342,400.10
Total 2610 · Shareholder Loans-Murad Tejpar							0.00	11,686.81	-342,400.10
2620 · Shareholder Loans-Gurpreet Lail									-119,083.67
Deposit 09/05/2017	Deposit	1046 · Bank -...					1,104.76		-120,188.43
Deposit 10/04/2017	Deposit	1046 · Bank -...					930.60		-121,119.03
Deposit 10/20/2017	Deposit	1046 · Bank -...					1,245.00		-122,364.03
Deposit 11/23/2017	Deposit	1050 · Bank -...					198.30		-122,562.33
Deposit 11/23/2017	Deposit	1046 · Bank -...					1,100.00		-123,662.33
Deposit 11/24/2017	Deposit	1046 · Bank -...					2,155.17		-125,817.50
Deposit 12/07/2017	Deposit	1050 · Bank -...					131.25		-125,948.75
Deposit 12/20/2017	Deposit	1046 · Bank -...					902.18		-126,850.93
Deposit 02/07/2018	Deposit	1046 · Bank -...					1,785.00		-128,635.93
Deposit 03/14/2018	Deposit	1046 · Bank -...					1,250.00		-129,885.93
Deposit 04/09/2018	Deposit	1046 · Bank -...					846.10		-130,732.03
Total 2620 · Shareholder Loans-Gurpreet Lail							0.00	11,648.36	-130,732.03
2622 · Loan - Paul Lail									-7,042.58
Total 2622 · Loan - Paul Lail									-7,042.58
2623 · Loans - Paul Lail									0.00
Total 2623 · Loans - Paul Lail									0.00
2630 · Shareholder Loans-Jasprit Lail									-44,772.88
Deposit 06/05/2017	Deposit	1046 · Bank -...					708.35		-45,481.23

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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Deposit	08/08/2017				Deposit	1046 · Bank -...		1,150.82	-46,632.05
Deposit	09/05/2017				Deposit	1046 · Bank -...		1,104.76	-47,736.81
Deposit	09/20/2017				Deposit	1046 · Bank -...		2,000.00	-49,736.81
Deposit	09/23/2017				Deposit	1046 · Bank -...		1,000.00	-50,736.81
Deposit	09/29/2017				Deposit	1046 · Bank -...		1,050.00	-51,786.81
Deposit	10/24/2017				Deposit	1046 · Bank -...		1,245.00	-53,031.81
Deposit	11/07/2017				Deposit	1046 · Bank -...		1,100.00	-54,131.81
Deposit	11/18/2017				Deposit	1050 · Bank -...		198.30	-54,330.11
Deposit	12/07/2017				Deposit	1050 · Bank -...		131.25	-54,461.36
Deposit	01/09/2018				Deposit	1046 · Bank -...		902.00	-55,363.36
Deposit	03/19/2018				Deposit	1046 · Bank -...		1,055.00	-56,418.36
Deposit	04/16/2018				Deposit	1046 · Bank -...		850.00	-57,268.36
General Journal	04/30/2018	2018-4	*		Record pay...	5750 · Repair...		241.50	-57,509.86
Total 2630 · Shareholder Loans-Jasprit Lail							0.00	12,736.98	-57,509.86
2660 · Loan Payable - Harpal/Amarjit									-7,350.00
Deposit	01/19/2018				Deposit	1046 · Bank -...		1,796.50	-9,146.50
Deposit	03/08/2018				Deposit	1046 · Bank -...		1,235.47	-10,381.97
Deposit	03/13/2018				Amy Lail	1050 · Bank -...		645.75	-11,027.72
Total 2660 · Loan Payable - Harpal/Amarjit							0.00	3,677.72	-11,027.72
2599 · S/H - Other									0.00
Total 2599 · S/H - Other									0.00
Total 2599 · S/H							0.00	66,240.14	-1,073,919.43
2800 · Bank Loans									-1,778,575.73
2810 · Mortgage - 170 - Morgan Rise									-969,219.43
Cheque	05/17/2017	Stmt		Transfer to Loan 1		1040 · Bank -...	2,569.20		-966,650.23
Cheque	06/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,463.15		-964,187.08
Cheque	07/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,584.14		-961,602.94
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2.75		-961,600.19
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,328.05		-959,272.14
Cheque	09/21/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,059.10		-958,213.04
Cheque	09/27/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	247.64		-957,965.40
Cheque	09/27/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	980.00		-956,985.40
Cheque	10/23/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,006.53		-955,978.87
Cheque	10/24/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,218.85		-954,760.02
Cheque	11/24/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,098.30		-952,661.72
Cheque	12/18/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	634.47		-952,027.25
Cheque	01/11/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	2,972.40		-949,054.85
Cheque	02/12/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	1,841.05		-947,213.80
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	1,932.00		-945,281.80
Cheque	04/13/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	2,196.57		-943,085.23
General Journal	04/30/2018	JE#2...			Reclassify la...	5410 · Intere...		192.00	-943,277.23
Total 2810 · Mortgage - 170 - Morgan Rise							26,134.20	192.00	-943,277.23
2820 · Mortgage - 850 - 20 Acres									-809,356.30
Cheque	05/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,166.06		-807,190.24
Cheque	06/14/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,080.65		-805,109.59
Cheque	07/13/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,178.44		-802,931.15
Cheque	08/08/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,967.17		-800,963.98
Cheque	09/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,931.89		-799,032.09
Cheque	10/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,884.09		-797,148.00
Cheque	11/07/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,777.77		-795,370.23
Cheque	01/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	689.87		-794,680.36
Cheque	01/30/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	356.69		-794,323.67
Cheque	02/12/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,559.25		-790,764.42
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	1,634.73		-789,129.69
Cheque	04/13/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,855.69		-787,274.00
General Journal	04/30/2018	JE#2...			Reclassify la...	5410 · Intere...		192.00	-787,466.00
Total 2820 · Mortgage - 850 - 20 Acres							22,082.30	192.00	-787,466.00
2800 · Bank Loans - Other									0.00
Total 2800 · Bank Loans - Other									0.00
Total 2800 · Bank Loans							48,216.50	384.00	-1,730,743.23
2900 · Related parties									-242,153.07
2700 · Loan pay-Bellagio Homes-related									-242,153.07
Cheque	05/10/2017	Stmt		CAD Debit		1050 · Bank -...	724.50		-241,428.57
Total 2700 · Loan pay-Bellagio Homes-related							724.50	0.00	-241,428.57
2900 · Related parties - Other									0.00
Total 2900 · Related parties - Other									0.00
Total 2900 · Related parties							724.50	0.00	-241,428.57

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
3000 · Opening Bal Equity									0.00
Total 3000 · Opening Bal Equity									0.00
3260 · Share Capital									-100.00
Total 3260 · Share Capital									-100.00
3900 · Retained Earnings									-49,809.38
Total 3900 · Retained Earnings									-49,809.38
4010 · Rental Income - Morgan Rise									0.00
Deposit	05/05/2017				Deposit	1040 · Bank -...		4,000.00	-4,000.00
Deposit	06/30/2017				Deposit	1046 · Bank -...		4,000.00	-8,000.00
Sales Receipt	08/08/2017	41		Rental		1046 · Bank -...		5,150.82	-13,150.82
Sales Receipt	12/18/2017	46		Rental		1046 · Bank -...		5,075.00	-18,225.82
Sales Receipt	12/28/2017	47		Rental		1046 · Bank -...		4,120.00	-22,345.82
Sales Receipt	12/29/2017	48		Rental		1046 · Bank -...		425.18	-22,771.00
Sales Receipt	02/01/2018	50		Rental		1046 · Bank -...		5,075.00	-27,846.00
Sales Receipt	03/03/2018	52		Rental		1046 · Bank -...		5,075.00	-32,921.00
Sales Receipt	04/02/2018	54		Rental		1046 · Bank -...		5,075.00	-37,996.00
General Journal	04/30/2018	2018-5	*		Reclassify s...	-SPLIT-	5,075.00		-32,921.00
General Journal	04/30/2018	2018-5	*		Reclassify s...	4010 · Rental...		4,000.00	-36,921.00
Total 4010 · Rental Income - Morgan Rise							5,075.00	41,996.00	-36,921.00
4020 · Revenue - other									0.00
Total 4020 · Revenue - other									0.00
4030 · Rental Income-20 AcreSpring Bnk									0.00
Sales Receipt	07/07/2017	39		Rental		1046 · Bank -...		4,000.00	-4,000.00
Sales Receipt	08/04/2017	40		Rental		1046 · Bank -...		4,000.00	-8,000.00
Sales Receipt	09/05/2017	42		Rental		1046 · Bank -...		4,000.00	-12,000.00
Sales Receipt	10/04/2017	43		Rental		1046 · Bank -...		4,000.00	-16,000.00
Sales Receipt	11/07/2017	44		Rental		1046 · Bank -...		4,000.00	-20,000.00
Sales Receipt	12/11/2017	45		Rental		1046 · Bank -...		4,000.00	-24,000.00
Sales Receipt	01/09/2018	49		Rental		1046 · Bank -...		4,000.00	-28,000.00
Sales Receipt	02/05/2018	51		Rental		1046 · Bank -...		4,000.00	-32,000.00
Sales Receipt	03/05/2018	53		Rental		1046 · Bank -...		4,000.00	-36,000.00
Sales Receipt	04/12/2018	55		Rental		1046 · Bank -...		4,000.00	-40,000.00
Total 4030 · Rental Income-20 AcreSpring Bnk							0.00	40,000.00	-40,000.00
A/c'ting and legal									0.00
5010 · Accounting									0.00
Cheque	05/10/2017	Stmt		CAD Debit		1050 · Bank -...	1,911.00		1,911.00
General Journal	04/30/2018	2018-1	*		Reverse acc...	2045 · Accou...		3,640.00	-1,729.00
General Journal	04/30/2018	2018-2	*		Record acco...	2045 · Accou...	3,680.00		1,951.00
Total 5010 · Accounting							5,591.00	3,640.00	1,951.00
5020 · Legal									0.00
Total 5020 · Legal									0.00
A/c'ting and legal - Other									0.00
Total A/c'ting and legal - Other									0.00
Total A/c'ting and legal							5,591.00	3,640.00	1,951.00
Mortg. Int.									0.00
5420 · Mortgage Interest -Morgan Rise									0.00
Cheque	05/17/2017	Stmt		Transfer to Loan 1		1040 · Bank -...	3,345.80		3,345.80
Cheque	06/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,451.85		6,797.65
Cheque	07/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,330.86		10,128.51
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,584.20		13,712.71
Cheque	09/19/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,687.36		16,400.07
Cheque	09/21/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	940.90		17,340.97
Cheque	10/23/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,689.62		21,030.59
Cheque	11/23/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,766.50		24,797.09
Cheque	11/24/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	50.20		24,847.29
Cheque	12/15/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	4,000.00		28,847.29
Cheque	12/18/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,280.53		30,127.82
Cheque	01/11/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	2,942.60		33,070.42
Cheque	02/12/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	4,073.95		37,144.37
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	3,983.00		41,127.37
Cheque	04/13/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	3,718.43		44,845.80
Total 5420 · Mortgage Interest -Morgan Rise							44,845.80	0.00	44,845.80
5425 · Mortgage Interest - 20 Acres									0.00
Cheque	05/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,793.94		2,793.94
Cheque	06/14/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,879.35		5,673.29
Cheque	07/13/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,781.56		8,454.85
Cheque	08/08/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,992.83		11,447.68

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	09/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,028.11		14,475.79
Cheque	10/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,075.91		17,551.70
Cheque	11/07/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,182.23		20,733.93
Cheque	12/18/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,144.17		23,878.10
Cheque	12/21/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	902.18		24,780.28
Cheque	12/28/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	913.65		25,693.93
Cheque	01/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,903.40		27,597.33
Cheque	01/30/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,010.04		29,607.37
Cheque	02/12/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,400.75		31,008.12
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	3,325.27		34,333.39
Cheque	04/13/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,104.31		37,437.70
Total 5425 · Mortgage Interest - 20 Acres							37,437.70	0.00	37,437.70
Mortg. Int. - Other									0.00
Total Mortg. Int. - Other									0.00
Total Mortg. Int.							82,283.50	0.00	82,283.50
Prop.Tx									0.00
5560 · Property taxes									0.00
Total 5560 · Property taxes									0.00
5565 · Property Tax - 20Acres									0.00
Cheque	05/01/2017	Stmt		MD Rocky View		1050 · Bank -...	284.17		284.17
Cheque	06/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		585.59
Cheque	07/04/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		887.01
Cheque	08/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		1,188.43
Cheque	09/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		1,489.85
Cheque	10/02/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		1,791.27
Cheque	11/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,092.69
Cheque	12/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,394.11
Cheque	01/02/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,695.53
Cheque	02/01/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,996.95
Cheque	03/01/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		3,298.37
Cheque	04/02/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		3,599.79
Total 5565 · Property Tax - 20Acres							3,599.79	0.00	3,599.79
5570 · Property Tax - Morgan Rise									0.00
Cheque	05/01/2017	Stmt		MD Rocky View		1050 · Bank -...	749.14		749.14
Cheque	06/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		1,619.54
Cheque	07/04/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		2,489.94
Cheque	08/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		3,360.34
Cheque	09/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		4,230.74
Cheque	10/02/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		5,101.14
Cheque	11/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		5,971.54
Cheque	12/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.37		6,841.91
Cheque	01/02/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		7,712.28
Cheque	02/01/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		8,582.65
Cheque	03/01/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		9,453.02
Cheque	04/02/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		10,323.39
Total 5570 · Property Tax - Morgan Rise							10,323.39	0.00	10,323.39
Prop.Tx - Other									0.00
Total Prop.Tx - Other									0.00
Total Prop.Tx							13,923.18	0.00	13,923.18
R & M									0.00
5750 · Repairs & Maintenance									0.00
Cheque	11/24/2017	Stmt		CAD Debit	Aaron Drillin...	1050 · Bank -...	1,586.37		1,586.37
General Journal	04/30/2018	2018-4	*		Record pay...	2630 · Share...	241.50		1,827.87
Total 5750 · Repairs & Maintenance							1,827.87	0.00	1,827.87
5755 · Repairs & Maintenance -20 Acres									0.00
Total 5755 · Repairs & Maintenance -20 Acres									0.00
R & M - Other									0.00
Total R & M - Other									0.00
Total R & M							1,827.87	0.00	1,827.87
5030 · Advertising									0.00
Total 5030 · Advertising									0.00
5040 · Automotive									0.00
Total 5040 · Automotive									0.00
5080 · Business Tax									0.00

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 5080 · Business Tax									0.00
5130 · Commissions									0.00
Total 5130 · Commissions									0.00
5370 · Income Taxes									0.00
Total 5370 · Income Taxes									0.00
5400 · Insurance									0.00
Cheque	05/04/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		480.44
Cheque	06/05/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		960.88
Cheque	07/20/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		1,441.32
Cheque	08/05/2017	Stmt		Meloche Monnex		1050 · Bank -...	505.44		1,946.76
Cheque	09/05/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		2,427.20
Cheque	10/11/2017	Stmt		Meloche Monnex		1050 · Bank -...	556.37		2,983.57
Cheque	11/06/2017	Stmt		Meloche Monnex		1050 · Bank -...	556.33		3,539.90
Cheque	12/04/2017	Stmt		Meloche Monnex		1050 · Bank -...	556.33		4,096.23
Cheque	01/04/2018	Stmt		Meloche Monnex		1050 · Bank -...	556.33		4,652.56
Cheque	02/05/2018	Stmt		Meloche Monnex		1050 · Bank -...	363.64		5,016.20
Cheque	02/05/2018	Stmt		Saskatchewan Mu...		1050 · Bank -...	570.00		5,586.20
Cheque	03/01/2018	Stmt		Saskatchewan Mu...		1050 · Bank -...	285.00		5,871.20
Cheque	04/02/2018	Stmt		Saskatchewan Mu...		1050 · Bank -...	285.00		6,156.20
Total 5400 · Insurance							6,156.20	0.00	6,156.20
5410 · Interest & Bank Charges									0.00
Cheque	05/10/2017	Stmt		Bank Charges		1050 · Bank -...	3.00		3.00
Cheque	05/31/2017	Stmt		Bank Charges		1050 · Bank -...	14.50		17.50
Cheque	05/31/2017				Service Cha...	1040 · Bank -...	3.82		21.32
Cheque	05/31/2017	Stmt		Bank Charges		1046 · Bank -...	11.00		32.32
Cheque	06/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		35.32
Cheque	06/30/2017	Stmt		Bank Charges		1050 · Bank -...	22.06		57.38
Cheque	06/30/2017				Service Cha...	1040 · Bank -...	0.73		58.11
Cheque	07/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		61.11
Deposit	07/05/2017				Deposit	1050 · Bank -...		45.00	16.11
Cheque	07/31/2017	Stmt		Bank Charges		1050 · Bank -...	67.10		83.21
Cheque	07/31/2017	Stmt		Bank Charges		1046 · Bank -...	9.36		92.57
Cheque	08/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		95.57
Cheque	08/10/2017	Stmt		Bank Charges		1046 · Bank -...	96.00		191.57
Cheque	08/31/2017	Stmt		Bank Charges		1050 · Bank -...	16.00		207.57
Cheque	08/31/2017	Stmt		Bank Charges		1046 · Bank -...	15.04		222.61
Cheque	09/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		225.61
Cheque	09/19/2017	Stmt		Bank Charges		1046 · Bank -...	48.00		273.61
Cheque	09/30/2017	Stmt		Bank Charges		1050 · Bank -...	14.50		288.11
Cheque	09/30/2017	Stmt		Bank Charges		1046 · Bank -...	10.01		298.12
Cheque	10/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		301.12
Cheque	10/11/2017	Stmt		Bank Charges		1046 · Bank -...	48.00		349.12
Deposit	10/17/2017				Deposit	1046 · Bank -...		18.00	331.12
Cheque	10/31/2017	Stmt		Bank Charges		1050 · Bank -...	22.04		353.16
Cheque	10/31/2017	Stmt		Bank Charges		1046 · Bank -...	20.00		373.16
Cheque	11/23/2017	Stmt		Bank Charges		1050 · Bank -...	1.50		374.66
Cheque	11/30/2017	Stmt		Bank Charges		1050 · Bank -...	16.00		390.66
Cheque	11/30/2017	Stmt		Bank Charges		1046 · Bank -...	10.00		400.66
Deposit	12/02/2017				Deposit	1045 · Bank -...		0.05	400.61
Deposit	12/03/2017				Deposit	1046 · Bank -...		22.50	378.11
Cheque	12/18/2017	Stmt		Bank Charges		1050 · Bank -...	1.50		379.61
Cheque	12/18/2017	Stmt		Bank Charges		1046 · Bank -...	25.25		404.86
Cheque	12/28/2017	Stmt		Bank Charges		1046 · Bank -...	15.00		419.86
Cheque	12/31/2017	Stmt		Bank Charges		1050 · Bank -...	14.50		434.36
General Journal	12/31/2017	JE#2...			Reconcile b...	1060 · Bank -...		3.00	431.36
Cheque	12/31/2017	Stmt		Bank Charges		1046 · Bank -...	10.01		441.37
Cheque	01/31/2018	Stmt		Bank Charges		1050 · Bank -...	14.50		455.87
Cheque	01/31/2018	Stmt		Bank Charges		1046 · Bank -...	19.96		475.83
Cheque	02/12/2018	Stmt		Bank Charges		1046 · Bank -...	48.00		523.83
Cheque	02/28/2018	Stmt		Bank Charges		1050 · Bank -...	67.18		591.01
Cheque	02/28/2018	Stmt		Bank Charges		1046 · Bank -...	106.00		697.01
Cheque	03/16/2018	Stmt		Bank Charges		1046 · Bank -...	48.00		745.01
Cheque	03/28/2018	Stmt		Bank Charges		1046 · Bank -...	1.50		746.51
Cheque	03/31/2018	Stmt		Bank Charges		1050 · Bank -...	14.50		761.01
Cheque	03/31/2018	Stmt		Bank Charges		1046 · Bank -...	10.00		771.01
Cheque	04/13/2018	Stmt		Bank Charges		1046 · Bank -...	7.00		778.01
Cheque	04/30/2018	Stmt		Bank Charges		1050 · Bank -...	16.00		794.01
Cheque	04/30/2018	Stmt		Bank Charges		1046 · Bank -...	11.50		805.51
General Journal	04/30/2018	JE#2...			Reclassify la...	2820 · Mortg...	192.00		997.51
General Journal	04/30/2018	JE#2...			Reclassify la...	2810 · Mortg...	192.00		1,189.51
Total 5410 · Interest & Bank Charges							1,278.06	88.55	1,189.51
5430 · Financing									0.00

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Accrual Basis

1178929 Alberta Ltd

General Ledger

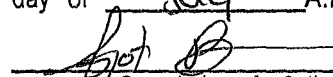
As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 5430 · Financing									0.00
5530 · Materials & Supplies									0.00
Total 5530 · Materials & Supplies									0.00
5540 · Membership & Dues									0.00
Total 5540 · Membership & Dues									0.00
5580 · Office Supplies									0.00
Total 5580 · Office Supplies									0.00
5670 · Promotions & Entertainment									0.00
Total 5670 · Promotions & Entertainment									0.00
5675 · Promotion - meal									0.00
Total 5675 · Promotion - meal									0.00
5700 · Purchases									0.00
Total 5700 · Purchases									0.00
5720 · Receiver General									0.00
Total 5720 · Receiver General									0.00
5740 · Rent									0.00
Total 5740 · Rent									0.00
5760 · Association fee-Morgan Rise									0.00
Cheque	02/01/2018	961		Morgan Rise Hom...		1050 · Bank -...	1,250.00		1,250.00
Total 5760 · Association fee-Morgan Rise							1,250.00	0.00	1,250.00
5840 · Telephone									0.00
Total 5840 · Telephone									0.00
5870 · Travel									0.00
Total 5870 · Travel									0.00
5890 · Unallocated Expenses									0.00
Total 5890 · Unallocated Expenses									0.00
5900 · Utilities									0.00
Deposit	05/31/2017			Deposit		1050 · Bank -...		271.39	-271.39
Cheque	12/04/2017	Stmt		Epcor		1050 · Bank -...	24.30		-247.09
Cheque	12/04/2017	Stmt		Direct Energy		1050 · Bank -...	129.44		-117.65
Cheque	01/08/2018	Stmt		Epcor		1050 · Bank -...	107.49		-10.16
Cheque	01/08/2018	Stmt		Energy		1050 · Bank -...	182.91		172.75
Cheque	03/12/2018	Stmt		Epcor		1050 · Bank -...	138.12		310.87
Total 5900 · Utilities							582.26	271.39	310.87
5950 · Wages									0.00
Total 5950 · Wages									0.00
5990 · Payroll Expenses									0.00
Total 5990 · Payroll Expenses									0.00
66900 · Reconciliation Discrepancies									0.00
Total 66900 · Reconciliation Discrepancies									0.00
4100 · Roof Repairs - 20 Acres									0.00
Deposit	06/14/2017			Insurance - ...		1046 · Bank -...		17,337.92	-17,337.92
Cheque	07/21/2017	1		20 Acre Roo...		1046 · Bank -...	13,912.50		-3,425.42
Cheque	07/26/2017	2		20 Acre App...		1046 · Bank -...	534.45		-2,890.97
Cheque	12/18/2017	Stmt		CAD Debit		1050 · Bank -...	1,050.00		-1,840.97
Total 4100 · Roof Repairs - 20 Acres							15,496.95	17,337.92	-1,840.97
No acct									0.00
Total no acct									0.00
TOTAL							360,741.06	360,741.06	0.00

EXHIBIT 7

THIS IS EXHIBIT " 7 "
Referred to in the Affidavit of

Gurpreet Lail-Dholiwala
Sworn / Declared before me this 28
day of July A.D., 2021


A Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor

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11/29/18

Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
1010 · Petty Cash									0.00
Total 1010 · Petty Cash									0.00
1040 · Bank - Servus - Business Svgs									4,729.55
Deposit	05/05/2017				Deposit	4030 · Rental...	4,000.00		8,729.55
Cheque	05/05/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	3,769.55
Cheque	05/10/2017	Stmt		CAD Debit	1050 · Bank -...		2,150.00		5,919.55
Cheque	05/17/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,915.00	4.55
Cheque	05/31/2017				Service Cha...	5410 · Intere...		3.82	0.73
Cheque	06/30/2017				Service Cha...	5410 · Intere...		0.73	0.00
Total 1040 · Bank - Servus - Business Svgs							6,150.00	10,879.55	0.00
1045 · Bank - Servus - Common share A/c									1.37
Deposit	12/02/2017				Deposit	5410 · Intere...	0.05		1.42
Total 1045 · Bank - Servus - Common share A/c							0.05	0.00	1.42
1046 · Bank - Servus - Pay As You Go									0.00
Deposit	05/30/2017				Deposit	4010 · Rental...	3,895.00		3,895.00
Cheque	05/31/2017	Stmt		Bank Charges	5410 · Intere...			11.00	3,884.00
Cheque	06/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	3,881.00
Deposit	06/05/2017				Deposit	2630 · Share...	708.35		4,589.35
Deposit	06/05/2017				Deposit	2610 · Share...	1,458.30		6,047.65
Deposit	06/05/2017				Deposit	-SPLIT-	4,708.35		10,756.00
Cheque	06/13/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,915.00	4,841.00
Cheque	06/14/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-119.00
Deposit	06/14/2017				Deposit	4100 · Roof ...	17,337.92		17,218.92
Deposit	06/30/2017				Deposit	4010 · Rental...	4,000.00		21,218.92
Cheque	07/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	21,215.92
Sales Receipt	07/07/2017	39		Rental	4030 · Rental...		4,000.00		25,215.92
Cheque	07/13/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	20,255.92
Cheque	07/13/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,915.00	14,340.92
Cheque	07/21/2017	1			20 Acre Roo...	4100 · Roof ...		13,912.50	428.42
Cheque	07/26/2017	2			20 Acre App...	4100 · Roof ...		534.45	-106.03
Deposit	07/27/2017				Deposit	2600 · Share...	200.00		93.97
Cheque	07/31/2017	Stmt		Bank Charges	5410 · Intere...			9.36	84.61
Cheque	08/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	81.61
Sales Receipt	08/04/2017	40		Rental	4030 · Rental...		4,000.00		4,081.61
Cheque	08/07/2017	Stmt		CAD Debit	1050 · Bank -...		600.00		4,681.61
Cheque	08/08/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-278.39
Sales Receipt	08/08/2017	41		Rental	4010 · Rental...		4,000.00		3,721.61
Deposit	08/08/2017				Deposit	2620 · Share...	1,150.82		4,872.43
Deposit	08/08/2017				Deposit	2630 · Share...	1,150.82		6,023.25
Cheque	08/10/2017	Stmt		Bank Charges	5410 · Intere...			96.00	5,927.25
Cheque	08/14/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			2.75	5,924.50
Cheque	08/14/2017	Stmt		Transfer to Loan 1	-SPLIT-			5,912.25	12.25
Cheque	08/31/2017	Stmt		Bank Charges	5410 · Intere...			15.04	-2.79
Cheque	09/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	-5.79
Deposit	09/02/2017				Deposit	2600 · Share...	1,501.63		1,495.84
Cheque	09/05/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-3,464.16
Sales Receipt	09/05/2017	42		Rental	4030 · Rental...		4,000.00		535.84
Deposit	09/05/2017				Deposit	2620 · Share...	1,104.76		1,640.60
Deposit	09/05/2017				Deposit	2630 · Share...	1,104.76		2,745.36
Cheque	09/19/2017	Stmt		Transfer to Loan 1	5420 · Morta...			2,687.36	58.00
Cheque	09/19/2017	Stmt		Bank Charges	5410 · Intere...			48.00	10.00
Deposit	09/20/2017				Deposit	4010 · Rental...	2,000.00		2,010.00
Cheque	09/21/2017	Stmt		Transfer to Loan 1	-SPLIT-			2,000.00	10.00
Deposit	09/23/2017				Deposit	4010 · Rental...	1,000.00		1,010.00
Cheque	09/27/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			247.64	762.36
Cheque	09/27/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			980.00	-217.64
Deposit	09/29/2017				Deposit	4010 · Rental...	1,050.00		832.36
Cheque	09/30/2017	Stmt		Bank Charges	5410 · Intere...			10.01	822.35
Cheque	10/01/2017	Stmt		Bank Charges	5410 · Intere...			3.00	819.35
Deposit	10/04/2017				Deposit	2600 · Share...	211.20		1,030.55
Sales Receipt	10/04/2017	43		Rental	4030 · Rental...		4,000.00		5,030.55
Deposit	10/04/2017				Deposit	2620 · Share...	930.60		5,961.15
Cheque	10/05/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	1,001.15
Cheque	10/11/2017	Stmt		Bank Charges	5410 · Intere...			48.00	953.15
Deposit	10/17/2017				Deposit	5410 · Intere...	18.00		971.15
Deposit	10/20/2017				Deposit	2600 · Share...	2,490.00		3,461.15
Deposit	10/20/2017				Deposit	2620 · Share...	1,245.00		4,706.15
Cheque	10/23/2017	Stmt		Transfer to Loan 1	-SPLIT-			4,696.15	10.00
Cheque	10/24/2017	Stmt		Transfer to Loan 1	2810 · Mortg...			1,218.85	-1,208.85
Deposit	10/24/2017				Deposit	2630 · Share...	1,245.00		36.15
Cheque	10/31/2017	Stmt		Bank Charges	5410 · Intere...			20.00	16.15
Cheque	11/07/2017	Stmt		Transfer to Loan 2	-SPLIT-			4,960.00	-4,943.85
Sales Receipt	11/07/2017	44		Rental	4030 · Rental...		4,000.00		-943.85
Deposit	11/07/2017				Deposit	2630 · Share...	1,100.00		156.15
Cheque	11/23/2017	Stmt		CAD Debit	1050 · Bank -...		2,510.35		2,666.50

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	11/23/2017	Stmt		Transfer to Loan 1		5420 · Morta...		3,766.50	-1,100.00
Deposit	11/23/2017				Deposit	2630 · Share...	1,100.00		0.00
Cheque	11/24/2017	Stmt		Transfer to Loan 1		-SPLIT-		2,148.50	-2,148.50
Deposit	11/24/2017				Deposit	2620 · Share...	2,155.17		6.67
Cheque	11/30/2017	Stmt		Bank Charges		5410 · Intere...		10.00	-3.33
Deposit	12/03/2017				Deposit	5410 · Intere...	22.50		19.17
Sales Receipt	12/11/2017	45		Rental		4030 · Rental...	4,000.00		4,019.17
Cheque	12/15/2017	Stmt		Transfer to Loan 1		5420 · Morta...		4,000.00	19.17
Cheque	12/18/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		3,144.17	-3,125.00
Cheque	12/18/2017	Stmt		Transfer to Loan 1		-SPLIT-		1,915.00	-5,040.00
Cheque	12/18/2017	Stmt		Bank Charges		5410 · Intere...		25.25	-5,065.25
Sales Receipt	12/18/2017	46		Rental		4010 · Rental...	5,075.00		9.75
Deposit	12/20/2017				Deposit	2620 · Share...	902.18		911.93
Cheque	12/21/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		902.18	9.75
Cheque	12/28/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		913.65	-903.90
Cheque	12/28/2017	Stmt		Bank Charges		5410 · Intere...		15.00	-918.90
Sales Receipt	12/28/2017	47		Rental		4010 · Rental...	4,120.00		3,201.10
Sales Receipt	12/29/2017	48		Rental		4010 · Rental...	425.18		3,626.28
Cheque	12/31/2017	Stmt		Bank Charges		5410 · Intere...		10.01	3,616.27
Sales Receipt	01/09/2018	49		Rental		4030 · Rental...	4,000.00		7,616.27
Deposit	01/09/2018				Deposit	2630 · Share...	902.00		8,518.27
Cheque	01/11/2018	Stmt		Transfer to Loan 2		-SPLIT-		2,593.27	5,925.00
Cheque	01/11/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	10.00
Deposit	01/19/2018				Deposit	2600 · Share...	786.00		796.00
Deposit	01/19/2018				Deposit	2660 · Loan ...	1,796.50		2,592.50
Cheque	01/30/2018	Stmt		Transfer to Loan 2		-SPLIT-		2,366.73	225.77
Cheque	01/31/2018	Stmt		Bank Charges		5410 · Intere...		19.96	205.81
Sales Receipt	02/01/2018	50		Rental		4010 · Rental...	5,075.00		5,280.81
Sales Receipt	02/05/2018	51		Rental		4030 · Rental...	4,000.00		9,280.81
Deposit	02/07/2018				Deposit	2620 · Share...	1,785.00		11,065.81
Cheque	02/12/2018	Stmt		Bank Charges		5410 · Intere...		48.00	11,017.81
Cheque	02/12/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	6,057.81
Cheque	02/12/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	142.81
Cheque	02/28/2018	Stmt		Bank Charges		5410 · Intere...		106.00	36.81
Sales Receipt	03/03/2018	52		Rental		4010 · Rental...	5,075.00		5,111.81
Sales Receipt	03/05/2018	53		Rental		4030 · Rental...	4,000.00		9,111.81
Deposit	03/08/2018				Deposit	2660 · Loan ...	1,235.47		10,347.28
Deposit	03/14/2018				Deposit	-SPLIT-	1,250.00		11,597.28
Cheque	03/15/2018	Stmt		Withdrawal		-SPLIT-		10,875.00	722.28
Cheque	03/16/2018	Stmt		Bank Charges		5410 · Intere...		48.00	674.28
Deposit	03/19/2018				Deposit	2630 · Share...	1,055.00		1,729.28
Deposit	03/28/2018				Deposit	1050 · Bank ...		840.00	889.28
Cheque	03/28/2018	Stmt		Bank Charges		5410 · Intere...		1.50	887.78
Cheque	03/31/2018	Stmt		Bank Charges		5410 · Intere...		10.00	877.78
Sales Receipt	04/02/2018	54		Rental		4010 · Rental...	5,075.00		5,952.78
Deposit	04/09/2018				Deposit	2620 · Share...	846.10		6,798.88
Deposit	04/10/2018				Deposit	2600 · Share...	186.00		6,984.88
Sales Receipt	04/12/2018	55		Rental		4030 · Rental...	4,000.00		10,984.88
Cheque	04/13/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	6,024.88
Cheque	04/13/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	109.88
Cheque	04/13/2018	Stmt		Bank Charges		5410 · Intere...		7.00	102.88
Deposit	04/16/2018				Deposit	2630 · Share...	850.00		952.88
Deposit	04/26/2018				Deposit	1050 · Bank ...		850.00	102.88
Cheque	04/30/2018	Stmt		Bank Charges		5410 · Intere...		11.50	91.38
Total 1046 · Bank - Servus - Pay As You Go							136,437.96	136,346.58	91.38
1050 · Bank - First Calgary # 205									7,600.71
Cheque	05/01/2017	Stmt		MD Rocky View		5565 · Prope...		284.17	7,316.54
Cheque	05/01/2017	Stmt		MD Rocky View		5570 · Prope...		749.14	6,567.40
Cheque	05/04/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	6,086.96
Cheque	05/10/2017	Stmt		CAD Debit		-SPLIT-		2,635.50	3,451.46
Cheque	05/10/2017	Stmt		CAD Debit		1040 · Bank ...		2,150.00	1,301.46
Cheque	05/10/2017	Stmt		Bank Charges		5410 · Intere...		3.00	1,298.46
Cheque	05/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,283.96
Deposit	05/31/2017				Deposit	5900 · Utilities	271.39		1,555.35
Cheque	06/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,253.93
Cheque	06/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	383.53
Cheque	06/05/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	-96.91
Deposit	06/06/2017				Deposit	2600 · Share...	96.91		0.00
Deposit	06/15/2017				Deposit	2610 · Share...	1,528.25		1,528.25
Cheque	06/30/2017	Stmt		Bank Charges		5410 · Intere...		22.06	1,506.19
Cheque	07/04/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,204.77
Cheque	07/04/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	334.37
Deposit	07/05/2017				Deposit	5410 · Intere...	45.00		379.37
Deposit	07/05/2017				Deposit	2600 · Share...	1,700.00		2,079.37
Cheque	07/20/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	1,598.93
Deposit	07/28/2017				Deposit	2600 · Share...	1,650.00		3,248.93
Cheque	07/31/2017	Stmt		Bank Charges		5410 · Intere...		67.10	3,181.83

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Accrual Basis

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General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	08/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	2,880.41
Cheque	08/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	2,010.01
Cheque	08/05/2017	Stmt		Meloche Monnex		5400 · Insura...		505.44	1,504.57
Cheque	08/07/2017	Stmt		CAD Debit		1046 · Bank ...		600.00	904.57
Deposit	08/29/2017				Deposit	2600 · Share...	800.00		1,704.57
Cheque	08/31/2017	Stmt		Bank Charges		5410 · Intere...		16.00	1,688.57
Cheque	09/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,387.15
Cheque	09/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	516.75
Cheque	09/05/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	36.31
Deposit	09/29/2017				Deposit	2600 · Share...	1,650.00		1,686.31
Cheque	09/30/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,671.81
Cheque	10/02/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,370.39
Cheque	10/02/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	499.99
Cheque	10/11/2017	Stmt		Meloche Monnex		5400 · Insura...		556.37	-56.38
Deposit	10/12/2017				Deposit	2600 · Share...	100.00		43.62
Deposit	10/29/2017				Deposit	2600 · Share...	1,700.00		1,743.62
Cheque	10/31/2017	Stmt		Bank Charges		5410 · Intere...		22.04	1,721.58
Cheque	11/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,420.16
Cheque	11/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	549.76
Deposit	11/04/2017				Deposit	2600 · Share...	20.00		569.76
Cheque	11/06/2017	Stmt		Meloche Monnex		5400 · Insura...		556.33	13.43
Deposit	11/18/2017				Deposit	2630 · Share...	198.30		211.73
Cheque	11/23/2017	Stmt		CAD Debit		1046 · Bank ...		2,510.35	-2,298.62
Cheque	11/23/2017	Stmt		Bank Charges		5410 · Intere...		1.50	-2,300.12
Deposit	11/23/2017				Deposit	2620 · Share...	198.30		-2,101.82
Deposit	11/23/2017				Deposit	2520 · Loan...	198.30		-1,903.52
Deposit	11/23/2017				Deposit	2530 · Loan...	198.30		-1,705.22
Deposit	11/23/2017				Deposit	2540 · Loan...	396.59		-1,308.63
Deposit	11/23/2017				Deposit	2600 · Share...	2,510.34		1,201.71
Cheque	11/24/2017	Stmt		CAD Debit	Aaron Drillin...	5750 · Repair...		1,586.37	-384.66
Deposit	11/24/2017				Deposit	2600 · Share...	1,800.00		1,415.34
Deposit	11/25/2017				Deposit	2600 · Share...	396.59		1,811.93
Deposit	11/27/2017				Deposit	4040 · Bank ...	2,118.85		3,930.78
Cheque	11/30/2017	Stmt		Bank Charges		5410 · Intere...		16.00	3,914.78
Cheque	12/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	3,613.36
Cheque	12/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.37	2,742.99
Cheque	12/04/2017	Stmt		Meloche Monnex		5400 · Insura...		556.33	2,186.66
Cheque	12/04/2017	Stmt		Epcor		5900 · Utilities		24.30	2,162.36
Cheque	12/04/2017	Stmt		Direct Energy		5900 · Utilities		129.44	2,032.92
Deposit	12/07/2017				Deposit	2530 · Loan...	131.25		2,164.17
Deposit	12/07/2017				Deposit	2630 · Share...	131.25		2,295.42
Deposit	12/07/2017				Deposit	2620 · Share...	131.25		2,426.67
Deposit	12/08/2017				Deposit	2540 · Loan...	262.50		2,689.17
Cheque	12/18/2017	Stmt		CAD Debit	Shane Steel...	4100 · Roof ...		1,050.00	1,639.17
Cheque	12/18/2017	Stmt		Bank Charges		5410 · Intere...		1.50	1,637.67
Deposit	12/20/2017				Deposit	2520 · Loan...	131.25		1,768.92
Cheque	12/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,754.42
Cheque	01/02/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,453.00
Cheque	01/02/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	582.63
Cheque	01/04/2018	Stmt		Meloche Monnex		5400 · Insura...		556.33	26.30
Deposit	01/06/2018				Deposit	2600 · Share...	1,000.00		1,026.30
Cheque	01/08/2018	Stmt		Epcor		5900 · Utilities		107.49	918.81
Cheque	01/08/2018	Stmt		Energy		5900 · Utilities		182.91	735.90
Deposit	01/27/2018				Deposit	2600 · Share...	2,260.00		2,995.90
Cheque	01/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	2,981.40
Cheque	02/01/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	2,679.98
Cheque	02/01/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	1,809.61
Cheque	02/01/2018	961		Morgan Rise Hom...		5760 · Assoc...		1,250.00	559.61
Cheque	02/05/2018	Stmt		Meloche Monnex		5400 · Insura...		363.64	195.97
Cheque	02/05/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		570.00	-374.03
Deposit	02/05/2018				Deposit	2600 · Share...	600.00		225.97
Deposit	02/26/2018				Deposit	2600 · Share...	1,650.00		1,875.97
Cheque	02/28/2018	Stmt		Bank Charges		5410 · Intere...		67.18	1,808.79
Cheque	03/01/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,523.79
Cheque	03/01/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,222.37
Cheque	03/01/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	352.00
Cheque	03/12/2018	Stmt		Epcor		5900 · Utilities		138.12	213.88
Deposit	03/13/2018				Deposit	2660 · Loan ...	645.75		859.63
Deposit	03/28/2018				Deposit	1046 · Bank ...	840.00		1,699.63
Cheque	03/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	1,685.13
Cheque	04/02/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,400.13
Cheque	04/02/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,098.71
Cheque	04/02/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	228.34
Deposit	04/26/2018				Deposit	1046 · Bank ...	850.00		1,078.34
Cheque	04/30/2018	Stmt		Bank Charges		5410 · Intere...		16.00	1,062.34
Cheque	04/30/2018	Stmt		CAD Debit	204 Morgan ...	1220 · 204 M...		735.00	327.34
Deposit	04/30/2018				Deposit	2600 · Share...	1,159.66		1,487.00

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 1050 · Bank - First Calgary # 205							27,370.03	33,483.74	1,487.00
1055 · Bank - First Calgary - Common S									27.58
Total 1055 · Bank - First Calgary - Common S									27.58
1060 · Bank - First Calgary - CS CU									35.51
General Journal	12/31/2017	JE#2...			Reconcile b...	5410 · Intere...	3.00		38.51
Total 1060 · Bank - First Calgary - CS CU							3.00	0.00	38.51
1070 · Cash Clearing									0.00
Total 1070 · Cash Clearing									0.00
11000 · Accounts Receivable									0.00
Total 11000 · Accounts Receivable									0.00
Inventory-204									1,730,491.20
1210 · 204 Morgans Way - Land									420,713.29
Total 1210 · 204 Morgans Way - Land									420,713.29
1220 · 204 Morgans Way - Building									1,538,476.91
General Journal	02/15/2018	JE#2...			Record pay...	2045 · Accou...	1,374.45		1,539,851.36
Cheque	04/30/2018	Stmt		CAD Debit	204 Morgan ...	1050 · Bank -...	735.00		1,540,586.36
General Journal	04/30/2018	2018-6	*		Record acco...	2045 · Accou...	1,588.38		1,542,174.74
Total 1220 · 204 Morgans Way - Building							3,697.83	0.00	1,542,174.74
1250 · Inventory writedown- 204									-228,699.00
Total 1250 · Inventory writedown- 204									-228,699.00
Inventory-204 - Other									0.00
Total Inventory-204 - Other									0.00
Total Inventory-204							3,697.83	0.00	1,734,189.03
1150 · Accounts Receivable - Trade									0.00
Total 1150 · Accounts Receivable - Trade									0.00
1180 · Allowance for Doubtful Accounts									0.00
Total 1180 · Allowance for Doubtful Accounts									0.00
1190 · Loans Receivable									0.00
Total 1190 · Loans Receivable									0.00
1200 · Inventory									1,684,195.91
1230 · 20 Acres Elbow - Farm Residence									1,684,195.91
General Journal	04/30/2018	2018-7	*		Reconcile b...	2040 · Accou...		36,814.21	1,647,381.70
Total 1230 · 20 Acres Elbow - Farm Residence							0.00	36,814.21	1,647,381.70
1200 · Inventory - Other									0.00
Total 1200 · Inventory - Other									0.00
Total 1200 · Inventory							0.00	36,814.21	1,647,381.70
12000 · Undeposited Funds									0.00
Total 12000 · Undeposited Funds									0.00
1260 · Prepaid Expenses									0.00
Total 1260 · Prepaid Expenses									0.00
1450 · Automotive Equipment									0.00
Total 1450 · Automotive Equipment									0.00
1460 · Acc Dep - Automotive									0.00
Total 1460 · Acc Dep - Automotive									0.00
1510 · Office Equipment									0.00
Total 1510 · Office Equipment									0.00
1520 · Acc Dep - Office Equipment									0.00
Total 1520 · Acc Dep - Office Equipment									0.00
1290 · Loan receivable									163,522.79
1300 · Loan rec.-101103086 Saskatchewan									163,522.79
Total 1300 · Loan rec.-101103086 Saskatchewan									163,522.79
2621 · Loan - Paul Dhaliwal									0.00
Total 2621 · Loan - Paul Dhaliwal									0.00

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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
2651 · Loan - Gujras Investments									0.00
Total 2651 · Loan - Gujras Investments									0.00
2652 · Loan Mumtazali									0.00
Total 2652 · Loan Mumtazali									0.00
1290 · Loan receivable - Other									0.00
Total 1290 · Loan receivable - Other									0.00
Total 1290 · Loan receivable									163,522.79
Dep.									-5,000.00
2270 · Deposit-20 Acres1049607-Good-Km									-1,000.00
Total 2270 · Deposit-20 Acres1049607-Good-Km									-1,000.00
2280 · Deposit-Morgan Rise									-4,000.00
General Journal	04/30/2018	2018-3	*	Reclassify s...	4010 · Rental...			5,075.00	-9,075.00
General Journal	04/30/2018	2018-3	*	Reclassify s...	4010 · Rental...		4,000.00		-5,075.00
Total 2280 · Deposit-Morgan Rise							4,000.00	5,075.00	-5,075.00
Dep. - Other									0.00
Total Dep. - Other									0.00
Total Dep.							4,000.00	5,075.00	-6,075.00
2000 · A/P									-130,454.21
2040 · Accounts Payable-Kim-Springbank									-126,814.21
General Journal	04/30/2018	2018-7	*	Reconcile b...	1230 · 20 Acr...		36,814.21		-90,000.00
Total 2040 · Accounts Payable-Kim-Springbank							36,814.21	0.00	-90,000.00
2045 · Accounts payable-Accrual									-3,640.00
General Journal	02/15/2018	JE#2...		Record pay...	1220 · 204 M...			1,374.45	-5,014.45
General Journal	04/30/2018	2018-1	*	Reverse acc...	5010 · Accou...		3,640.00		-1,374.45
General Journal	04/30/2018	2018-2	*	Record acco...	5010 · Accou...			3,680.00	-5,054.45
General Journal	04/30/2018	2018-4	*	Record pay...	5750 · Repair...			241.50	-5,295.95
General Journal	04/30/2018	2018-5	*	Record pay...	5750 · Repair...			510.00	-5,805.95
General Journal	04/30/2018	2018-6	*	Record acco...	1220 · 204 M...			1,588.38	-7,394.33
Total 2045 · Accounts payable-Accrual							3,640.00	7,394.33	-7,394.33
2200* · GST/HST Payable									0.00
2200 · GST/HST Payable									0.00
Total 2200 · GST/HST Payable									0.00
2200* · GST/HST Payable - Other									0.00
Total 2200* · GST/HST Payable - Other									0.00
Total 2200* · GST/HST Payable									0.00
2000 · A/P - Other									0.00
Total 2000 · A/P - Other									0.00
Total 2000 · A/P							40,454.21	7,394.33	-97,394.33
2100 · Payroll Liabilities									0.00
Total 2100 · Payroll Liabilities									0.00
2130 · Credit Card -									0.00
Total 2130 · Credit Card -									0.00
2160 · Wages & Bonuses Payable									0.00
Total 2160 · Wages & Bonuses Payable									0.00
2300 · Income Tax Payable - Federal									0.00
Total 2300 · Income Tax Payable - Federal									0.00
2310 · Income Tax Payable - Alberta									0.00
Total 2310 · Income Tax Payable - Alberta									0.00
2500 · Loan Payable									-376,832.94
2520 · Loan-Karim Kaba-12.5% 20 Acres									-94,203.86
Deposit	11/23/2017			Deposit	1050 · Bank -...			198.30	-94,402.16
Deposit	12/20/2017			Deposit	1050 · Bank -...			131.25	-94,533.41
Total 2520 · Loan-Karim Kaba-12.5% 20 Acres							0.00	329.55	-94,533.41
2530 · Loan-Salim Lalani-12.5%-20 Acre									-94,203.16
Deposit	11/23/2017			Deposit	1050 · Bank -...			198.30	-94,401.46
Deposit	12/07/2017			Deposit	1050 · Bank -...			131.25	-94,532.71

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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 2530 · Loan-Salim Lalani-12.5%-20 Acre							0.00	329.55	-94,532.71
2540 · Loan-Noorani Invest-25% 20 Acre									-188,425.92
Deposit	11/23/2017			Deposit	1050 · Bank -...			396.59	-188,822.51
Deposit	12/08/2017			Deposit	1050 · Bank -...			262.50	-189,085.01
Total 2540 · Loan-Noorani Invest-25% 20 Acre							0.00	659.09	-189,085.01
2550 · Loan payable-1049607 AB-Good Ne									0.00
Total 2550 · Loan payable-1049607 AB-Good Ne									0.00
2560 · Loan payable - Heidi Lacey									0.00
Total 2560 · Loan payable - Heidi Lacey									0.00
2655 · Loan Payable -1491761 AB Ltd									0.00
Total 2655 · Loan Payable -1491761 AB Ltd									0.00
2656 · Loan Payable - 1491758 Ab Ltd									0.00
Total 2656 · Loan Payable - 1491758 Ab Ltd									0.00
2500 · Loan Payable - Other									0.00
Total 2500 · Loan Payable - Other									0.00
Total 2500 · Loan Payable							0.00	1,318.19	-378,151.13
25530 · GST/QST Payable									0.00
Total 25530 · GST/QST Payable									0.00
2599 · S/H									-1,007,679.29
2030 · Interest payable-S/H Loans									-49,960.00
General Journal	04/30/2018	2018-8	*	Reconcile b...	2700 · Loan ...		12,578.24		-37,381.76
Total 2030 · Interest payable-S/H Loans							12,578.24	0.00	-37,381.76
2600 · Shareholders Loan-Mahmood									-448,756.87
Deposit	06/06/2017			Transfer	1050 · Bank -...			96.91	-448,853.78
Deposit	07/05/2017			Deposit	1050 · Bank -...			1,700.00	-450,553.78
Deposit	07/27/2017			Deposit	1046 · Bank -...			200.00	-450,753.78
Deposit	07/28/2017			Deposit	1050 · Bank -...			1,650.00	-452,403.78
Deposit	08/29/2017			Deposit	1050 · Bank -...			800.00	-453,203.78
Deposit	09/02/2017			Deposit	1046 · Bank -...			1,501.63	-454,705.41
Deposit	09/29/2017			Deposit	1050 · Bank -...			1,650.00	-456,355.41
Deposit	10/04/2017			Deposit	1046 · Bank -...			211.20	-456,566.61
Deposit	10/12/2017			Deposit	1050 · Bank -...			100.00	-456,666.61
Deposit	10/20/2017			Deposit	1046 · Bank -...			2,490.00	-459,156.61
Deposit	10/29/2017			Deposit	1050 · Bank -...			1,700.00	-460,856.61
Deposit	11/04/2017			Deposit	1050 · Bank -...			20.00	-460,876.61
Deposit	11/23/2017			Deposit	1050 · Bank -...			2,510.34	-463,386.95
Deposit	11/24/2017			Deposit	1050 · Bank -...			1,800.00	-465,186.95
Deposit	11/25/2017			Deposit	1050 · Bank -...			396.59	-465,583.54
Deposit	01/06/2018			Deposit	1050 · Bank -...			1,000.00	-466,583.54
Deposit	01/19/2018			Deposit	1046 · Bank -...			786.00	-467,369.54
Deposit	01/27/2018			Deposit	1050 · Bank -...			2,260.00	-469,629.54
Deposit	02/05/2018			Deposit	1050 · Bank -...			600.00	-470,229.54
Deposit	02/26/2018			Deposit	1050 · Bank -...			1,650.00	-471,879.54
Deposit	04/10/2018			Deposit	1046 · Bank -...			186.00	-472,065.54
Deposit	04/30/2018			Deposit	1050 · Bank -...			1,159.66	-473,225.20
General Journal	04/30/2018	JE#2...		Reconcile b...	2610 · Share...			1,458.30	-474,683.50
Total 2600 · Shareholders Loan-Mahmood							0.00	25,926.63	-474,683.50
2610 · Shareholder Loans-Murad Tejpar									-330,713.29
Deposit	06/05/2017			Deposit	1046 · Bank -...			1,458.30	-332,171.59
Deposit	06/15/2017			Deposit	1050 · Bank -...			1,528.25	-333,699.84
General Journal	04/30/2018	JE#2...		Reconcile b...	2600 · Share...		1,458.30		-332,241.54
Total 2610 · Shareholder Loans-Murad Tejpar							1,458.30	2,986.55	-332,241.54
2620 · Shareholder Loans-Gurpreet Lail									-119,083.67
Deposit	06/05/2017			Deposit	1046 · Bank -...			708.35	-119,792.02
Deposit	08/08/2017			Deposit	1046 · Bank -...			1,150.82	-120,942.84
Deposit	09/05/2017			Deposit	1046 · Bank -...			1,104.76	-122,047.60
Deposit	10/04/2017			Deposit	1046 · Bank -...			930.60	-122,978.20
Deposit	10/20/2017			Deposit	1046 · Bank -...			1,245.00	-124,223.20
Deposit	11/23/2017			Deposit	1050 · Bank -...			198.30	-124,421.50
Deposit	11/24/2017			Deposit	1046 · Bank -...			2,155.17	-126,576.67
Deposit	12/07/2017			Deposit	1050 · Bank -...			131.25	-126,707.92
Deposit	12/20/2017			Deposit	1046 · Bank -...			902.18	-127,610.10
Deposit	02/07/2018			Deposit	1046 · Bank -...			1,785.00	-129,395.10
Deposit	03/14/2018			Deposit	1046 · Bank -...			1,250.00	-130,645.10
Deposit	04/09/2018			Deposit	1046 · Bank -...			846.10	-131,491.20

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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 2620 · Shareholder Loans-Gurpreet Lail							0.00	12,407.53	-131,491.20
2622 · Loan - Paul Lail									-7,042.58
Total 2622 · Loan - Paul Lail									-7,042.58
2623 · Loans - Paul Lail									0.00
Total 2623 · Loans - Paul Lail									0.00
2630 · Shareholder Loans-Jasprit Lail									-44,772.88
Deposit	06/05/2017				Deposit	1046 · Bank -...		708.35	-45,481.23
Deposit	08/08/2017				Deposit	1046 · Bank -...		1,150.82	-46,632.05
Deposit	09/05/2017				Deposit	1046 · Bank -...		1,104.76	-47,736.81
Deposit	10/24/2017				Deposit	1046 · Bank -...		1,245.00	-48,981.81
Deposit	11/07/2017				Deposit	1046 · Bank -...		1,100.00	-50,081.81
Deposit	11/18/2017				Deposit	1050 · Bank -...		198.30	-50,280.11
Deposit	11/23/2017				Deposit	1046 · Bank -...		1,100.00	-51,380.11
Deposit	12/07/2017				Deposit	1050 · Bank -...		131.25	-51,511.36
Deposit	01/09/2018				Deposit	1046 · Bank -...		902.00	-52,413.36
Deposit	03/19/2018				Deposit	1046 · Bank -...		1,055.00	-53,468.36
Deposit	04/16/2018				Deposit	1046 · Bank -...		850.00	-54,318.36
Total 2630 · Shareholder Loans-Jasprit Lail							0.00	9,545.48	-54,318.36
2660 · Loan Payable - Harpal/Amarjit									-7,350.00
Deposit	01/19/2018				Amy	1046 · Bank -...		1,796.50	-9,146.50
Deposit	03/08/2018				Amy	1046 · Bank -...		1,235.47	-10,381.97
Deposit	03/13/2018				Amy Lail	1050 · Bank -...		645.75	-11,027.72
Total 2660 · Loan Payable - Harpal/Amarjit							0.00	3,677.72	-11,027.72
2599 · S/H - Other									0.00
Total 2599 · S/H - Other									0.00
Total 2599 · S/H							14,036.54	54,543.91	-1,048,186.66
2800 · Bank Loans									-1,778,575.73
2810 · Mortgage - 170 - Morgan Rise									-969,219.43
Cheque	05/17/2017	Stmt		Transfer to Loan 1		1040 · Bank -...	2,569.20		-966,650.23
Cheque	06/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,463.15		-964,187.08
Cheque	07/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,584.14		-961,602.94
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2.75		-961,600.19
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,328.05		-959,272.14
Cheque	09/21/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,059.10		-958,213.04
Cheque	09/27/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	247.64		-957,965.40
Cheque	09/27/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	980.00		-956,985.40
Cheque	10/23/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,006.53		-955,978.87
Cheque	10/24/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,218.85		-954,760.02
Cheque	11/24/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,098.30		-952,661.72
Cheque	12/18/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	634.47		-952,027.25
Cheque	01/11/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	2,972.40		-949,054.85
Cheque	02/12/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	1,841.05		-947,213.80
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	1,932.00		-945,281.80
Cheque	04/13/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	2,196.57		-943,085.23
General Journal	04/30/2018	JE#2...		Reclassify la...	5410 · Intere...			192.00	-943,277.23
Total 2810 · Mortgage - 170 - Morgan Rise							26,134.20	192.00	-943,277.23
2820 · Mortgage - 850 - 20 Acres									-809,356.30
Cheque	05/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,166.06		-807,190.24
Cheque	06/14/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,080.65		-805,109.59
Cheque	07/13/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,178.44		-802,931.15
Cheque	08/08/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,967.17		-800,963.98
Cheque	09/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,931.89		-799,032.09
Cheque	10/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,884.09		-797,148.00
Cheque	11/07/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,777.77		-795,370.23
Cheque	01/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	689.87		-794,680.36
Cheque	01/30/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	356.69		-794,323.67
Cheque	02/12/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,559.25		-790,764.42
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	1,634.73		-789,129.69
Cheque	04/13/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,855.69		-787,274.00
General Journal	04/30/2018	JE#2...		Reclassify la...	5410 · Intere...			192.00	-787,466.00
Total 2820 · Mortgage - 850 - 20 Acres							22,082.30	192.00	-787,466.00
2800 · Bank Loans - Other									0.00
Total 2800 · Bank Loans - Other									0.00
Total 2800 · Bank Loans							48,216.50	384.00	-1,730,743.23
2900 · Related parties									-242,153.07
2700 · Loan pay-Bellagio Homes-related									-242,153.07
Cheque	05/10/2017	Stmt		CAD Debit		1050 · Bank -...	724.50		-241,428.57

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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
General Journal	04/30/2018	2018-8	*		Reconcile b...	2030 · Intere...		12,578.24	-254,006.81
Total 2700 · Loan pay-Bellagio Homes-related							724.50	12,578.24	-254,006.81
2900 · Related parties - Other									0.00
Total 2900 · Related parties - Other									0.00
Total 2900 · Related parties							724.50	12,578.24	-254,006.81
3000 · Opening Bal Equity									0.00
Total 3000 · Opening Bal Equity									0.00
3260 · Share Capital									-100.00
Total 3260 · Share Capital									-100.00
3900 · Retained Earnings									-49,809.38
Total 3900 · Retained Earnings									-49,809.38
4010 · Rental Income - Morgan Rise									0.00
Deposit	05/30/2017				Deposit	1046 · Bank -...		3,895.00	-3,895.00
Deposit	06/30/2017				Deposit	1046 · Bank -...		4,000.00	-7,895.00
Sales Receipt	08/08/2017	41		Rental		1046 · Bank -...		4,000.00	-11,895.00
Deposit	09/20/2017				Deposit	1046 · Bank -...		2,000.00	-13,895.00
Deposit	09/23/2017				Deposit	1046 · Bank -...		1,000.00	-14,895.00
Deposit	09/29/2017				Deposit	1046 · Bank -...		1,050.00	-15,945.00
Sales Receipt	12/18/2017	46		Rental		1046 · Bank -...		5,075.00	-21,020.00
Sales Receipt	12/28/2017	47		Rental		1046 · Bank -...		4,120.00	-25,140.00
Sales Receipt	12/29/2017	48		Rental		1046 · Bank -...		425.18	-25,565.18
Sales Receipt	02/01/2018	50		Rental		1046 · Bank -...		5,075.00	-30,640.18
Sales Receipt	03/03/2018	52		Rental		1046 · Bank -...		5,075.00	-35,715.18
Sales Receipt	04/02/2018	54		Rental		1046 · Bank -...		5,075.00	-40,790.18
General Journal	04/30/2018	2018-3	*		Reclassify s...	-SPLIT-	5,075.00		-35,715.18
General Journal	04/30/2018	2018-3	*		Reclassify s...	4010 · Rental...		4,000.00	-39,715.18
Total 4010 · Rental Income - Morgan Rise							5,075.00	44,790.18	-39,715.18
4020 · Revenue - other									0.00
Total 4020 · Revenue - other									0.00
4030 · Rental Income-20 AcreSpring Bnk									0.00
Deposit	05/05/2017				Deposit	1040 · Bank -...		4,000.00	-4,000.00
Deposit	06/05/2017				Deposit	1046 · Bank -...		4,000.00	-8,000.00
Sales Receipt	07/07/2017	39		Rental		1046 · Bank -...		4,000.00	-12,000.00
Sales Receipt	08/04/2017	40		Rental		1046 · Bank -...		4,000.00	-16,000.00
Sales Receipt	09/05/2017	42		Rental		1046 · Bank -...		4,000.00	-20,000.00
Sales Receipt	10/04/2017	43		Rental		1046 · Bank -...		4,000.00	-24,000.00
Sales Receipt	11/07/2017	44		Rental		1046 · Bank -...		4,000.00	-28,000.00
Sales Receipt	12/11/2017	45		Rental		1046 · Bank -...		4,000.00	-32,000.00
Sales Receipt	01/09/2018	49		Rental		1046 · Bank -...		4,000.00	-36,000.00
Sales Receipt	02/05/2018	51		Rental		1046 · Bank -...		4,000.00	-40,000.00
Sales Receipt	03/05/2018	53		Rental		1046 · Bank -...		4,000.00	-44,000.00
Sales Receipt	04/12/2018	55		Rental		1046 · Bank -...		4,000.00	-48,000.00
Total 4030 · Rental Income-20 AcreSpring Bnk							0.00	48,000.00	-48,000.00
4040 · Bank Rebate - Moving Mortgages									0.00
Deposit	11/27/2017				Deposit	1050 · Bank -...		2,118.85	-2,118.85
Total 4040 · Bank Rebate - Moving Mortgages							0.00	2,118.85	-2,118.85
A/c'ing and legal									0.00
5010 · Accounting									0.00
Cheque	05/10/2017	Stmt		CAD Debit		1050 · Bank -...	1,911.00		1,911.00
General Journal	04/30/2018	2018-1	*		Reverse acc...	2045 · Accou...		3,640.00	-1,729.00
General Journal	04/30/2018	2018-2	*		Record acco...	2045 · Accou...	3,680.00		1,951.00
Total 5010 · Accounting							5,591.00	3,640.00	1,951.00
5020 · Legal									0.00
Total 5020 · Legal									0.00
A/c'ing and legal - Other									0.00
Total A/c'ing and legal - Other									0.00
Total A/c'ing and legal							5,591.00	3,640.00	1,951.00
Mortg. Int.									0.00
5420 · Mortgage Interest -Morgan Rise									0.00
Cheque	05/17/2017	Stmt		Transfer to Loan 1		1040 · Bank -...	3,345.80		3,345.80
Cheque	06/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,451.85		6,797.65
Cheque	07/13/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,330.86		10,128.51
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,584.20		13,712.71
Cheque	09/19/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	2,687.36		16,400.07

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	09/21/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	940.90		17,340.97
Cheque	10/23/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,689.62		21,030.59
Cheque	11/23/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	3,766.50		24,797.09
Cheque	11/24/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	50.20		24,847.29
Cheque	12/15/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	4,000.00		28,847.29
Cheque	12/18/2017	Stmt		Transfer to Loan 1		1046 · Bank -...	1,280.53		30,127.82
Cheque	01/11/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	2,942.60		33,070.42
Cheque	02/12/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	4,073.95		37,144.37
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	3,983.00		41,127.37
Cheque	04/13/2018	Stmt		Transfer to Loan 1		1046 · Bank -...	3,718.43		44,845.80
Total 5420 · Mortgage Interest -Morgan Rise							44,845.80	0.00	44,845.80
5425 · Mortgage Interest - 20 Acres									0.00
Cheque	05/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,793.94		2,793.94
Cheque	06/14/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,879.35		5,673.29
Cheque	07/13/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,781.56		8,454.85
Cheque	08/08/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,992.83		11,447.68
Cheque	09/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,028.11		14,475.79
Cheque	10/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,075.91		17,551.70
Cheque	11/07/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,182.23		20,733.93
Cheque	12/18/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,144.17		23,878.10
Cheque	12/21/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	902.18		24,780.28
Cheque	12/28/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	913.65		25,693.93
Cheque	01/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,903.40		27,597.33
Cheque	01/30/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,010.04		29,607.37
Cheque	02/12/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,400.75		31,008.12
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	3,325.27		34,333.39
Cheque	04/13/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,104.31		37,437.70
Total 5425 · Mortgage Interest - 20 Acres							37,437.70	0.00	37,437.70
Mortg. Int. - Other									0.00
Total Mortg. Int. - Other									0.00
Total Mortg. Int.							82,283.50	0.00	82,283.50
Prop.Tx									0.00
5560 · Property taxes									0.00
Total 5560 · Property taxes									0.00
5565 · Property Tax - 20Acres									0.00
Cheque	05/01/2017	Stmt		MD Rocky View		1050 · Bank -...	284.17		284.17
Cheque	06/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		585.59
Cheque	07/04/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		887.01
Cheque	08/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		1,188.43
Cheque	09/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		1,489.85
Cheque	10/02/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		1,791.27
Cheque	11/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,092.69
Cheque	12/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,394.11
Cheque	01/02/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,695.53
Cheque	02/01/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		2,996.95
Cheque	03/01/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		3,298.37
Cheque	04/02/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		3,599.79
Total 5565 · Property Tax - 20Acres							3,599.79	0.00	3,599.79
5570 · Property Tax - Morgan Rise									0.00
Cheque	05/01/2017	Stmt		MD Rocky View		1050 · Bank -...	749.14		749.14
Cheque	06/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		1,619.54
Cheque	07/04/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		2,489.94
Cheque	08/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		3,360.34
Cheque	09/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		4,230.74
Cheque	10/02/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		5,101.14
Cheque	11/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		5,971.54
Cheque	12/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.37		6,841.91
Cheque	01/02/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		7,712.28
Cheque	02/01/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		8,582.65
Cheque	03/01/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		9,453.02
Cheque	04/02/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		10,323.39
Total 5570 · Property Tax - Morgan Rise							10,323.39	0.00	10,323.39
Prop.Tx - Other									0.00
Total Prop.Tx - Other									0.00
Total Prop.Tx							13,923.18	0.00	13,923.18
R & M									0.00
5750 · Repairs & Maintenance									0.00
Cheque	11/24/2017	Stmt		CAD Debit	Aaron Drillin...	1050 · Bank -...	1,586.37		1,586.37
General Journal	04/30/2018	2018-4	*		Record pay...	2045 · Accou...	241.50		1,827.87

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
General Journal	04/30/2018	2018-5	*		Record pay...	2045 · Accou...	510.00		2,337.87
Total 5750 · Repairs & Maintenance							2,337.87	0.00	2,337.87
5755 · Repairs & Maintenance -20 Acres									0.00
Total 5755 · Repairs & Maintenance -20 Acres									0.00
R & M - Other									0.00
Total R & M - Other									0.00
Total R & M							2,337.87	0.00	2,337.87
5030 · Advertising									0.00
Total 5030 · Advertising									0.00
5040 · Automotive									0.00
Total 5040 · Automotive									0.00
5080 · Business Tax									0.00
Total 5080 · Business Tax									0.00
5130 · Commisions									0.00
Total 5130 · Commisions									0.00
5370 · Income Taxes									0.00
Total 5370 · Income Taxes									0.00
5400 · Insurance									0.00
Cheque	05/04/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		480.44
Cheque	06/05/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		960.88
Cheque	07/20/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		1,441.32
Cheque	08/05/2017	Stmt		Meloche Monnex		1050 · Bank -...	505.44		1,946.76
Cheque	09/05/2017	Stmt		Meloche Monnex		1050 · Bank -...	480.44		2,427.20
Cheque	10/11/2017	Stmt		Meloche Monnex		1050 · Bank -...	556.37		2,983.57
Cheque	11/06/2017	Stmt		Meloche Monnex		1050 · Bank -...	556.33		3,539.90
Cheque	12/04/2017	Stmt		Meloche Monnex		1050 · Bank -...	556.33		4,096.23
Cheque	01/04/2018	Stmt		Meloche Monnex		1050 · Bank -...	556.33		4,652.56
Cheque	02/05/2018	Stmt		Meloche Monnex		1050 · Bank -...	363.64		5,016.20
Cheque	02/05/2018	Stmt		Saskatchewan Mu...		1050 · Bank -...	570.00		5,586.20
Cheque	03/01/2018	Stmt		Saskatchewan Mu...		1050 · Bank -...	285.00		5,871.20
Cheque	04/02/2018	Stmt		Saskatchewan Mu...		1050 · Bank -...	285.00		6,156.20
Total 5400 · Insurance							6,156.20	0.00	6,156.20
5410 · Interest & Bank Charges									0.00
Cheque	05/10/2017	Stmt		Bank Charges		1050 · Bank -...	3.00		3.00
Cheque	05/31/2017	Stmt		Bank Charges		1050 · Bank -...	14.50		17.50
Cheque	05/31/2017				Service Cha...	1040 · Bank -...	3.82		21.32
Cheque	05/31/2017	Stmt		Bank Charges		1046 · Bank -...	11.00		32.32
Cheque	06/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		35.32
Cheque	06/30/2017	Stmt		Bank Charges		1050 · Bank -...	22.06		57.38
Cheque	06/30/2017				Service Cha...	1040 · Bank -...	0.73		58.11
Cheque	07/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		61.11
Deposit	07/05/2017				Deposit	1050 · Bank -...		45.00	16.11
Cheque	07/31/2017	Stmt		Bank Charges		1050 · Bank -...	67.10		83.21
Cheque	07/31/2017	Stmt		Bank Charges		1046 · Bank -...	9.36		92.57
Cheque	08/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		95.57
Cheque	08/10/2017	Stmt		Bank Charges		1046 · Bank -...	96.00		191.57
Cheque	08/31/2017	Stmt		Bank Charges		1050 · Bank -...	16.00		207.57
Cheque	08/31/2017	Stmt		Bank Charges		1046 · Bank -...	15.04		222.61
Cheque	09/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		225.61
Cheque	09/19/2017	Stmt		Bank Charges		1046 · Bank -...	48.00		273.61
Cheque	09/30/2017	Stmt		Bank Charges		1050 · Bank -...	14.50		288.11
Cheque	09/30/2017	Stmt		Bank Charges		1046 · Bank -...	10.01		298.12
Cheque	10/01/2017	Stmt		Bank Charges		1046 · Bank -...	3.00		301.12
Cheque	10/11/2017	Stmt		Bank Charges		1046 · Bank -...	48.00		349.12
Deposit	10/17/2017				Deposit	1046 · Bank -...		18.00	331.12
Cheque	10/31/2017	Stmt		Bank Charges		1050 · Bank -...	22.04		353.16
Cheque	10/31/2017	Stmt		Bank Charges		1046 · Bank -...	20.00		373.16
Cheque	11/23/2017	Stmt		Bank Charges		1050 · Bank -...	1.50		374.66
Cheque	11/30/2017	Stmt		Bank Charges		1050 · Bank -...	16.00		390.66
Cheque	11/30/2017	Stmt		Bank Charges		1046 · Bank -...	10.00		400.66
Deposit	12/02/2017				Deposit	1045 · Bank -...		0.05	400.61
Deposit	12/03/2017				Deposit	1046 · Bank -...		22.50	378.11
Cheque	12/18/2017	Stmt		Bank Charges		1050 · Bank -...	1.50		379.61
Cheque	12/18/2017	Stmt		Bank Charges		1046 · Bank -...	25.25		404.86
Cheque	12/28/2017	Stmt		Bank Charges		1046 · Bank -...	15.00		419.86
Cheque	12/31/2017	Stmt		Bank Charges		1050 · Bank -...	14.50		434.36
General Journal	12/31/2017	JE#2...			Reconcile b...	1060 · Bank -...		3.00	431.36
Cheque	12/31/2017	Stmt		Bank Charges		1046 · Bank -...	10.01		441.37

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Accrual Basis

1178929 Alberta Ltd

General Ledger

As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	01/31/2018	Stmt		Bank Charges		1050 · Bank -...	14.50		455.87
Cheque	01/31/2018	Stmt		Bank Charges		1046 · Bank -...	19.96		475.83
Cheque	02/12/2018	Stmt		Bank Charges		1046 · Bank -...	48.00		523.83
Cheque	02/28/2018	Stmt		Bank Charges		1050 · Bank -...	67.18		591.01
Cheque	02/28/2018	Stmt		Bank Charges		1046 · Bank -...	106.00		697.01
Cheque	03/16/2018	Stmt		Bank Charges		1046 · Bank -...	48.00		745.01
Cheque	03/28/2018	Stmt		Bank Charges		1046 · Bank -...	1.50		746.51
Cheque	03/31/2018	Stmt		Bank Charges		1050 · Bank -...	14.50		761.01
Cheque	03/31/2018	Stmt		Bank Charges		1046 · Bank -...	10.00		771.01
Cheque	04/13/2018	Stmt		Bank Charges		1046 · Bank -...	7.00		778.01
Cheque	04/30/2018	Stmt		Bank Charges		1050 · Bank -...	16.00		794.01
Cheque	04/30/2018	Stmt		Bank Charges		1046 · Bank -...	11.50		805.51
General Journal	04/30/2018	JE#2...			Reclassify la...	2820 · Mortg...	192.00		997.51
General Journal	04/30/2018	JE#2...			Reclassify la...	2810 · Mortg...	192.00		1,189.51
Total 5410 · Interest & Bank Charges							1,278.06	88.55	1,189.51
5430 · Financing									0.00
Total 5430 · Financing									0.00
5530 · Materials & Supplies									0.00
Total 5530 · Materials & Supplies									0.00
5540 · Membership & Dues									0.00
Total 5540 · Membership & Dues									0.00
5580 · Office Supplies									0.00
Total 5580 · Office Supplies									0.00
5670 · Promotions & Entertainment									0.00
Total 5670 · Promotions & Entertainment									0.00
5675 · Promotion - meal									0.00
Total 5675 · Promotion - meal									0.00
5700 · Purchases									0.00
Total 5700 · Purchases									0.00
5720 · Receiver General									0.00
Total 5720 · Receiver General									0.00
5740 · Rent									0.00
Total 5740 · Rent									0.00
5760 · Association fee-Morgan Rise									0.00
Cheque	02/01/2018	961		Morgan Rise Hom...		1050 · Bank -...	1,250.00		1,250.00
Total 5760 · Association fee-Morgan Rise							1,250.00	0.00	1,250.00
5840 · Telephone									0.00
Total 5840 · Telephone									0.00
5870 · Travel									0.00
Total 5870 · Travel									0.00
5890 · Unallocated Expenses									0.00
Total 5890 · Unallocated Expenses									0.00
5900 · Utilities									0.00
Deposit	05/31/2017				Deposit	1050 · Bank -...		271.39	-271.39
Cheque	12/04/2017	Stmt		Epcor		1050 · Bank -...	24.30		-247.09
Cheque	12/04/2017	Stmt		Direct Energy		1050 · Bank -...	129.44		-117.65
Cheque	01/08/2018	Stmt		Epcor		1050 · Bank -...	107.49		-10.16
Cheque	01/08/2018	Stmt		Energy		1050 · Bank -...	182.91		172.75
Cheque	03/12/2018	Stmt		Epcor		1050 · Bank -...	138.12		310.87
Total 5900 · Utilities							582.26	271.39	310.87
5950 · Wages									0.00
Total 5950 · Wages									0.00
5990 · Payroll Expenses									0.00
Total 5990 · Payroll Expenses									0.00
66900 · Reconciliation Discrepancies									0.00
Total 66900 · Reconciliation Discrepancies									0.00
4100 · Roof Repairs - 20 Acres									0.00
Deposit	06/14/2017				Insurance - ...	1046 · Bank -...		17,337.92	-17,337.92
Cheque	07/21/2017	1			20 Acre Roo...	1046 · Bank -...	13,912.50		-3,425.42

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Accrual Basis

1178929 Alberta Ltd

General Ledger


As of April 30, 2018

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	07/26/2017	2			20 Acre App...	1046 · Bank -...	534.45		-2,890.97
Cheque	12/18/2017	Stmt		CAD Debit	Shane Steel...	1050 · Bank -...	1,050.00		-1,840.97
Total 4100 · Roof Repairs - 20 Acres							15,496.95	17,337.92	-1,840.97
No acct									0.00
Total no acct									0.00
TOTAL							415,064.64	415,064.64	0.00

EXHIBIT 8

THIS IS EXHIBIT " 8 "
Referred to in the Affidavit of

Gurpreet Kail-Dhalwal
Sworn / Declared before me this 28
day of July A.D., 2021


A Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor

11:06 AM
11/02/18
Accrual Basis

1178929 Alberta Ltd
Trial Balance
As of April 30, 2017

	Apr 30, 17	
	Debit	Credit
1040 · Bank - Servus - Business Svgs	4,729.55	
1045 · Bank - Servus -Common share A/c	1.37	
1046 · Bank - Servus - Pay As You Go	0.00	
1050 · Bank - First Calgary # 205	7,600.71	
1055 · Bank - First Calgary - Common S	27.58	
1060 · Bank - First Calgary - CS CU	35.51	
1070 · Cash Clearing	0.00	
Inventory-204:1210 · 204 Morgans Way - Land	420,713.29	
Inventory-204:1220 · 204 Morgans Way - Building	1538476.91	
Inventory-204:1250 · Inventory writedown- 204		228,699.00
1200 · Inventory:1230 · 20 Acres Elbow - Farm Residence	1684195.91	
1290 · Loan receivable:1300 · Loan rec.-101103086 Saskatch...	163,522.79	
Dep.:2270 · Deposit-20 Acres1049607-Good-Km		1,000.00
Dep.:2280 · Deposit-Morgan Rise		4,000.00
2000 · A/P:2040 · Accounts Payable-Kim-Springbank		126,814.21
2000 · A/P:2045 · Accounts payable-Accrual		3,640.00
2500 · Loan Payable:2520 · Loan-Karim Kaba-12.5% 20 Acres		94,203.86
2500 · Loan Payable:2530 · Loan-Salim Lalani-12.5%-20 Acre		94,203.16
2500 · Loan Payable:2540 · Loan-Noorani Invest-25% 20 Acre		188,425.92
2500 · Loan Payable:2656 · Loan Payable - 1491758 Ab Ltd	0.00	
2599 · S/H:2030 · Interest payable-S/H Loans		49,960.00
2599 · S/H:2600 · Shareholders Loan-Mahmood		448,756.87
2599 · S/H:2610 · Shareholder Loans-Murad Tejpar		330,713.29
2599 · S/H:2620 · Shareholder Loans-Gurpreet Lall		119,083.67
2599 · S/H:2622 · Loan - Paul Lail		7,042.58
2599 · S/H:2630 · Shareholder Loans-Jasprit Lail		44,772.88
2599 · S/H:2660 · Loan Payable - Harpal/Amarjit		7,350.00
2800 · Bank Loans:2810 · Mortgage - 170 - Morgan Rise		969,219.43
2800 · Bank Loans:2820 · Mortgage - 850 - 20 Acres		809,356.30
2900 · Related parties:2700 · Loan pay-Bellagio Homes-relat...		242,153.07
3260 · Share Capital		100.00
3900 · Retained Earnings		65,494.28
4010 · Rental Income - Morgan Rise		47,000.00
4030 · Rental Income-20 AcreSpring Bnk		40,000.00
A/c'ting and legal:5010 · Accounting	3,640.00	
A/c'ting and legal:5020 · Legal		25.00
Mortg. Int.:5420 · Mortgage Interest -Morgan Rise	38,022.28	
Mortg. Int.:5425 · Mortgage Interest - 20 Acres	31,695.11	
Prop.Tx:5565 · Property Tax - 20Acres	3,371.72	
Prop.Tx:5570 · Property Tax - Morgan Rise	9,148.39	
R & M:5750 · Repairs & Maintenance	1,000.00	
R & M:5755 · Repairs & Maintenance -20 Acres	2,078.00	
5400 · Insurance	6,119.70	
5410 · Interest & Bank Charges	361.84	
5430 · Financing	5,800.00	
5760 · Association fee-Morgan Rise	1,250.00	
5900 · Utilities	222.86	
TOTAL	3922013.52	3922013.52

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11/06/18

Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
1010 - Petty Cash									
Total 1010 - Petty Cash									0.00
1040 - Bank - Servus - Business Svgs									
General Journal	04/30/2012	1			Record Ope...	-SPLIT-	2,198.53		2,198.53
Deposit	05/01/2012				Deposit	1070 · Cash ...	4,000.00		6,198.53
Deposit	05/03/2012				Deposit	1070 · Cash ...	5,000.00		11,198.53
Cheque	05/09/2012	Stmt		Withdrawal		5420 · Morta...		4,467.21	6,731.32
Cheque	05/09/2012	Stmt		Withdrawal		5420 · Morta...		3,841.39	2,889.93
Cheque	05/09/2012	Stmt		Withdrawal		5420 · Morta...		640.25	2,249.68
Cheque	05/31/2012	Stmt		Bank Charges		5410 · Intere...		0.80	2,248.88
Deposit	05/31/2012				Deposit	5410 · Intere...	0.90		2,249.78
Deposit	06/04/2012				Deposit	1070 · Cash ...	5,000.00		7,249.78
Cheque	06/05/2012	Stmt		Withdrawal		5420 · Morta...		4,616.12	2,633.66
Cheque	06/05/2012	Stmt		Withdrawal		5420 · Morta...		3,969.42	-1,335.76
Deposit	06/05/2012				Deposit	1070 · Cash ...	4,000.00		2,664.24
Cheque	06/30/2012	Stmt		Bank Charges		5410 · Intere...		2.23	2,662.01
Deposit	07/03/2012				Deposit	1070 · Cash ...	5,000.00		7,662.01
Cheque	07/05/2012	Stmt		Withdrawal		5420 · Morta...		4,467.22	3,194.79
Cheque	07/10/2012	Stmt		Withdrawal		5420 · Morta...		3,841.39	-646.60
Deposit	07/10/2012				Deposit	1070 · Cash ...	4,000.00		3,353.40
Cheque	07/31/2012	Stmt		Bank Charges		5410 · Intere...		2.05	3,351.35
Cheque	08/01/2012	Stmt		Draft		1050 · Bank -...		3,000.00	351.35
Cheque	08/01/2012	Stmt		Bank Charges		5410 · Intere...		7.00	344.35
Deposit	08/01/2012				Deposit	1070 · Cash ...	9,000.00		9,344.35
Cheque	08/05/2012	Stmt		Withdrawal		5420 · Morta...		4,616.12	4,728.23
Cheque	08/05/2012	Stmt		Withdrawal		5420 · Morta...		3,969.45	758.78
Cheque	08/31/2012	Stmt		Bank Charges		5410 · Intere...		1.60	757.18
Deposit	09/04/2012				Deposit	1070 · Cash ...	5,000.00		5,757.18
Cheque	09/07/2012	Stmt		Bank Charges		5410 · Intere...		7.00	5,750.18
Deposit	09/10/2012				Deposit	1070 · Cash ...	4,000.00		9,750.18
Cheque	09/11/2012	Stmt		Withdrawal		5420 · Morta...		3,969.43	5,780.75
Cheque	09/11/2012	Stmt		Withdrawal		5420 · Morta...		4,616.12	1,164.63
Cheque	09/30/2012	Stmt		Bank Charges		5410 · Intere...		3.24	1,161.39
Deposit	10/02/2012				Deposit	1070 · Cash ...	5,000.00		6,161.39
Deposit	10/04/2012				Deposit	1070 · Cash ...	4,000.00		10,161.39
Cheque	10/15/2012	Stmt		Withdrawal		5420 · Morta...		3,871.50	6,289.89
Cheque	10/15/2012	Stmt		Withdrawal		5420 · Morta...		4,497.31	1,792.58
Cheque	10/31/2012	Stmt		Bank Charges		5410 · Intere...		2.14	1,790.44
Deposit	11/01/2012				Deposit	1070 · Cash ...	9,000.00		10,790.44
Cheque	11/05/2012	Stmt		Withdrawal		5420 · Morta...		3,969.40	6,821.04
Cheque	11/05/2012	Stmt		Withdrawal		5420 · Morta...		4,616.07	2,204.97
Cheque	11/30/2012	Stmt		Bank Charges		5410 · Intere...		1.71	2,203.26
Deposit	12/06/2012				Deposit	1070 · Cash ...	9,000.00		11,203.26
Deposit	12/08/2012				Deposit	5410 · Intere...	5.45		11,208.71
Cheque	12/13/2012	Stmt		Withdrawal		5420 · Morta...		3,841.26	7,367.45
Cheque	12/13/2012	Stmt		Withdrawal		5420 · Morta...		4,467.10	2,900.35
Cheque	12/31/2012	Stmt		Bank Charges		5410 · Intere...		1.41	2,898.94
Deposit	01/03/2013				Deposit	1070 · Cash ...	9,000.00		11,898.94
Cheque	01/05/2013	Stmt		Withdrawal		-SPLIT-		5,753.26	6,145.68
Cheque	01/05/2013	Stmt		Withdrawal		-SPLIT-		4,803.16	1,342.52
Cheque	01/14/2013	Stmt		Withdrawal	Loan Renew...	5420 · Morta...		5,000.00	-3,657.48
Deposit	01/14/2013				Deposit	1070 · Cash ...	5,000.00		1,342.52
Cheque	01/31/2013	Stmt		Bank Charges		5410 · Intere...		2.35	1,340.17
Deposit	02/01/2013				Deposit	4010 · Rental...	5,000.00		6,340.17
Cheque	02/05/2013	Stmt		Withdrawal		-SPLIT-		5,753.26	586.91
Deposit	02/05/2013				Deposit	1070 · Cash ...	3,500.00		4,086.91
Cheque	02/15/2013	926		1178929 AB Ltd	Servus	1050 · Bank -...	800.00		4,886.91
Cheque	02/15/2013	Stmt		Withdrawal		-SPLIT-		4,803.16	83.75
Cheque	02/28/2013	Stmt		Bank Charges		5410 · Intere...		2.04	81.71
Cheque	03/05/2013	Stmt		Withdrawal		-SPLIT-		5,753.26	-5,671.55
Cheque	03/05/2013	Stmt		Withdrawal		-SPLIT-		4,803.16	-10,474.71
Deposit	03/05/2013				Deposit	-SPLIT-	3,904.73		-6,569.98
Deposit	03/05/2013				Deposit	1070 · Cash ...	8,500.00		1,930.02
Cheque	03/31/2013	Stmt		Bank Charges		5410 · Intere...		2.14	1,927.88
Deposit	04/02/2013				Deposit	1070 · Cash ...	5,000.00		6,927.88
Deposit	04/03/2013				Deposit	1070 · Cash ...	3,500.00		10,427.88
Cheque	04/05/2013	Stmt		Withdrawal		-SPLIT-		5,753.26	4,674.62
Cheque	04/05/2013	Stmt		Withdrawal		-SPLIT-		4,803.16	-128.54
Deposit	04/05/2013				Deposit	4020 · Reven...	1,302.00		1,173.46
Cheque	04/30/2013	Stmt		Bank Charges		5410 · Intere...		3.19	1,170.27
Deposit	05/03/2013				Deposit	4010 · Rental...	4,737.50		5,907.77
Cheque	05/05/2013	Stmt		Withdrawal		-SPLIT-		5,753.26	154.51
Deposit	05/06/2013				Deposit	1070 · Cash ...	4,000.00		4,154.51
Cheque	05/16/2013	Stmt		Withdrawal		-SPLIT-		4,803.16	-648.65
Deposit	05/16/2013				Deposit	2660 · Loan ...	700.00		51.35
Cheque	05/31/2013	Stmt		Bank Charges		5410 · Intere...		3.71	47.64
Deposit	06/03/2013				Deposit	1070 · Cash ...	9,000.00		9,047.64

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	06/05/2013	Stmnt		Withdrawal		-SPLIT-		5,753.26	3,294.38
Cheque	06/10/2013	Stmnt		Withdrawal		-SPLIT-		4,803.16	-1,508.78
Deposit	06/10/2013				Deposit	-SPLIT-	1,600.00		91.22
Cheque	06/30/2013	Stmnt		Bank Charges		5410 · Intere...		3.05	88.17
Deposit	07/03/2013				Deposit	1070 · Cash ...	5,000.00		5,088.17
Deposit	07/04/2013				Deposit	-SPLIT-	4,800.00		9,888.17
Cheque	07/05/2013	Stmnt		Withdrawal		-SPLIT-		5,753.26	4,134.91
Cheque	07/09/2013	Stmnt		Withdrawal		-SPLIT-		4,803.16	-668.25
Deposit	07/09/2013				Deposit	2660 · Loan ...	750.00		81.75
Cheque	07/31/2013	Stmnt		Bank Charges		5410 · Intere...		3.87	77.88
Deposit	08/02/2013				Deposit	-SPLIT-	10,556.42		10,634.30
Cheque	08/05/2013	Stmnt		Withdrawal		-SPLIT-		5,753.26	4,881.04
Cheque	08/05/2013	Stmnt		Withdrawal		-SPLIT-		4,803.16	77.88
Cheque	08/31/2013	Stmnt		Bank Charges		5410 · Intere...		2.27	75.61
Cheque	09/05/2013	Stmnt		Withdrawal		-SPLIT-		5,753.26	-5,677.65
Deposit	09/05/2013				Deposit	-SPLIT-	6,300.00		622.35
Cheque	09/06/2013	Stmnt		Withdrawal		-SPLIT-		4,803.16	-4,180.81
Deposit	09/06/2013				Deposit	4030 · Rental...	4,000.00		-180.81
Cheque	09/06/2013	930		1178929 AB Ltd	Servus	1050 · Bank ...	300.00		119.19
Cheque	09/30/2013	Stmnt		Bank Charges		5410 · Intere...		2.47	116.72
Transfer	10/04/2013				Funds Trans...	1070 · Cash ...	5,000.00		5,116.72
Deposit	10/04/2013				Deposit	4030 · Rental...	3,500.00		8,616.72
Cheque	10/05/2013	STMT		Withdrawal		-SPLIT-		5,753.26	2,863.46
Deposit	10/09/2013				Deposit	2630 · Share...	1,600.00		4,463.46
Cheque	10/11/2013	STMT		Withdrawal		-SPLIT-		4,803.16	-339.70
Deposit	10/11/2013				Deposit	2660 · Loan ...	500.00		160.30
Cheque	10/31/2013	STMT		Bank Charges		5410 · Intere...		2.28	158.02
Deposit	11/01/2013				Deposit	-SPLIT-	7,483.67		7,641.69
Cheque	11/05/2013	Stmnt		Withdrawal		-SPLIT-		5,753.26	1,888.43
Cheque	11/05/2013	Stmnt		Withdrawal		-SPLIT-		4,803.16	-2,914.73
Sales Receipt	11/05/2013	7		Rental		4010 · Rental...	5,000.00		2,085.27
Cheque	11/30/2013	Stmnt		Bank Charges		5410 · Intere...		2.50	2,082.77
Deposit	11/30/2013				Deposit	5410 · Intere...	0.38		2,083.15
Deposit	12/01/2013				Deposit	-SPLIT-	9,000.00		11,083.15
Cheque	12/06/2013	Stmnt		Withdrawal		-SPLIT-		5,753.26	5,329.89
Cheque	12/06/2013	Stmnt		Withdrawal		-SPLIT-		4,803.16	526.73
Deposit	12/07/2013				Deposit	5410 · Intere...	8.80		535.53
Deposit	12/30/2013				Deposit	2660 · Loan ...	1,600.00		2,135.53
Cheque	12/31/2013	Stmnt		Bank Charges		5410 · Intere...		2.21	2,133.32
Cheque	01/07/2014	STMT		Withdrawal		-SPLIT-		5,753.26	-3,619.94
Cheque	01/07/2014	STMT		Withdrawal		-SPLIT-		4,803.16	-8,423.10
Transfer	01/07/2014				Funds Trans...	1070 · Cash ...	9,000.00		576.90
Cheque	01/31/2014	STMT		Bank Charges		5410 · Intere...		1.41	575.49
Cheque	02/05/2014	939		1178929 AB Ltd		1050 · Bank ...	1,600.00		2,175.49
Cheque	02/05/2014	Stmnt		Withdrawal		-SPLIT-		4,803.16	-2,627.67
Cheque	02/05/2014	Stmnt		Withdrawal		-SPLIT-		5,753.26	-8,380.93
Sales Receipt	02/05/2014	8		Rental		-SPLIT-	9,000.00		619.07
Cheque	02/28/2014	Stmnt		Bank Charges		5410 · Intere...		2.28	616.79
Sales Receipt	03/03/2014	9		Rental		-SPLIT-	9,000.00		9,616.79
Cheque	03/05/2014	Stmnt		Withdrawal		-SPLIT-		5,753.26	3,863.53
Cheque	03/05/2014	Stmnt		Withdrawal		-SPLIT-		4,803.16	-939.63
Deposit	03/06/2014				Deposit	2622 · Loan ...	1,600.00		660.37
Cheque	03/31/2014	Stmnt		Bank Charges		5410 · Intere...		1.72	658.65
Sales Receipt	04/04/2014	10		Rental		-SPLIT-	9,000.00		9,658.65
Cheque	04/05/2014	Stmnt		Withdrawal		-SPLIT-		5,753.26	3,905.39
Cheque	04/08/2014	Stmnt		Withdrawal		-SPLIT-		4,803.16	-897.77
Deposit	04/08/2014				Deposit	2622 · Loan ...	1,600.00		702.23
Cheque	04/30/2014	Stmnt		Bank Charges		5410 · Intere...		2.56	699.67
Cheque	05/05/2014	Stmnt		Withdrawal		-SPLIT-		5,753.26	-5,053.59
Cheque	05/05/2014	Stmnt		Withdrawal		-SPLIT-		4,803.16	-9,856.75
Sales Receipt	05/05/2014	11		Rental		-SPLIT-	9,000.00		-856.75
Deposit	05/05/2014				Deposit	2630 · Share...	1,600.00		743.25
Sales Receipt	06/04/2014	12		Rental		-SPLIT-	9,000.00		9,743.25
Deposit	06/04/2014				Deposit	2630 · Share...	1,600.00		11,343.25
Cheque	06/05/2014	Stmnt		Withdrawal		-SPLIT-		4,803.16	6,540.09
Cheque	06/05/2014	Stmnt		Withdrawal		-SPLIT-		5,753.26	786.83
Cheque	06/30/2014	Stmnt		Bank Charges		5410 · Intere...		0.72	786.11
Cheque	07/05/2014	Stmnt		Withdrawal		-SPLIT-		4,803.16	-4,017.05
Sales Receipt	07/05/2014	13		Rental		-SPLIT-	9,000.00		4,982.95
Cheque	07/07/2014	Stmnt		Withdrawal		-SPLIT-		5,753.26	-770.31
Cheque	07/07/2014	Stmnt		Bank Charges		5410 · Intere...		7.00	-777.31
Cheque	07/14/2014	943		1178929 AB Ltd		1050 · Bank ...	1,600.00		822.69
Cheque	07/31/2014	Stmnt		Bank Charges		5410 · Intere...		2.44	820.25
Cheque	08/06/2014	Stmnt		Withdrawal		-SPLIT-		4,803.16	-3,982.91
Cheque	08/06/2014	Stmnt		Withdrawal		-SPLIT-		5,753.26	-9,736.17
Sales Receipt	08/06/2014	14		Rental		-SPLIT-	9,000.00		-736.17
Deposit	08/06/2014				Deposit	2630 · Share...	1,600.00		863.83
Cheque	08/31/2014	Stmnt		Bank Charges		5410 · Intere...		0.85	862.98

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	09/05/2014	Stmt		Withdrawal		-SPLIT-		4,803.16	-3,940.18
Sales Receipt	09/05/2014	15		Rental		-SPLIT-	9,000.00		5,059.82
Cheque	09/08/2014	Stmt		Withdrawal		-SPLIT-		5,753.26	-693.44
Deposit	09/08/2014				Deposit	2630 · Share...	1,600.00		906.56
Cheque	09/30/2014	Stmt		Bank Charges		5410 · Intere...		1.78	904.78
Sales Receipt	10/01/2014	16		Rental		4030 · Rental...	4,000.00		4,904.78
Cheque	10/05/2014	Stmt		Withdrawal		-SPLIT-		4,803.16	101.62
Cheque	10/05/2014	Stmt		Withdrawal		-SPLIT-		5,753.26	-5,651.64
Deposit	10/07/2014				Deposit	2622 · Loan -...	1,600.00		-4,051.64
Sales Receipt	10/08/2014	17		Rental		4010 · Rental...	5,000.00		948.36
Cheque	10/31/2014	Stmt		Bank Charges		5410 · Intere...		2.00	946.36
Deposit	10/31/2014				Deposit	5410 · Intere...	0.24		946.60
Sales Receipt	11/03/2014	18		Rental		-SPLIT-	9,000.00		9,946.60
Cheque	11/05/2014	Stmt		Withdrawal		-SPLIT-		4,803.16	5,143.44
Deposit	11/05/2014				Deposit	2622 · Loan -...	1,600.00		6,743.44
Cheque	11/08/2014	Stmt		Withdrawal		-SPLIT-		5,753.26	990.18
Cheque	11/30/2014	Stmt		Bank Charges		5410 · Intere...		2.00	988.18
Deposit	11/30/2014				Deposit	5410 · Intere...	0.27		988.45
Sales Receipt	12/03/2014	19		Rental		-SPLIT-	9,000.00		9,988.45
Deposit	12/03/2014				Deposit	5410 · Intere...	5.43		9,993.88
Cheque	12/05/2014	Stmt		Withdrawal		-SPLIT-		4,803.16	5,190.72
Cheque	12/08/2014	Stmt		Withdrawal		-SPLIT-		5,753.26	-562.54
Cheque	12/08/2014	Stmt		Bank Charges		5410 · Intere...		1.00	-563.54
Deposit	12/08/2014				Deposit	2622 · Loan -...	1,600.00		1,036.46
Deposit	12/31/2014				Deposit	5410 · Intere...	0.20		1,036.66
Cheque	01/05/2015	Stmt		Withdrawal		-SPLIT-		4,803.16	-3,766.50
Cheque	01/06/2015	Stmt		Withdrawal		-SPLIT-		5,753.26	-9,519.76
Sales Receipt	01/06/2015	20		Rental		-SPLIT-	9,000.00		-519.76
Deposit	01/06/2015				Deposit	2622 · Loan -...	1,600.00		1,080.24
Cheque	01/31/2015	Stmt		Bank Charges		5410 · Intere...		1.00	1,079.24
Deposit	01/31/2015				Deposit	5410 · Intere...	0.17		1,079.41
Cheque	02/05/2015	Stmt		Withdrawal		-SPLIT-		4,803.16	-3,723.75
Cheque	02/05/2015	Stmt		Withdrawal		-SPLIT-		5,753.26	-9,477.01
Sales Receipt	02/05/2015	21		Rental		-SPLIT-	9,000.00		-477.01
Deposit	02/09/2015				Deposit	2622 · Loan -...	1,600.00		1,122.99
Cheque	02/28/2015	Stmt		Bank Charges		5410 · Intere...		2.00	1,120.99
Deposit	02/28/2015				Deposit	5410 · Intere...	0.17		1,121.16
Sales Receipt	03/04/2015	22		Rental		-SPLIT-	9,000.00		10,121.16
Cheque	03/05/2015	Stmt		Withdrawal		-SPLIT-		4,803.16	5,318.00
Cheque	03/06/2015	Stmt		Withdrawal		-SPLIT-		5,753.26	-435.26
Cheque	03/06/2015	Stmt		Bank Charges		5410 · Intere...		1.00	-436.26
Deposit	03/06/2015				Deposit	2622 · Loan -...	1,600.00		1,163.74
Deposit	03/31/2015				Deposit	5410 · Intere...	0.11		1,163.85
Cheque	04/05/2015	Stmt		Withdrawal		-SPLIT-		4,803.16	-3,639.31
Cheque	04/07/2015	Stmt		Withdrawal		-SPLIT-		5,753.26	-9,392.57
Sales Receipt	04/07/2015	23		Rental		-SPLIT-	9,000.00		-392.57
Deposit	04/07/2015				Deposit	2622 · Loan -...	1,600.00		1,207.43
Cheque	04/30/2015	Stmt		Bank Charges		5410 · Intere...		1.00	1,206.43
Deposit	04/30/2015				Deposit	5410 · Intere...	0.14		1,206.57
Cheque	05/05/2015	Stmt		Withdrawal		-SPLIT-		4,803.16	-3,596.59
Sales Receipt	05/07/2015	24		Rental		-SPLIT-	9,000.00		5,403.41
Deposit	05/08/2015				Deposit	2622 · Loan -...	1,600.00		7,003.41
Cheque	05/31/2015	Stmt		Bank Charges		5410 · Intere...		2.00	7,001.41
Deposit	05/31/2015				Deposit	5410 · Intere...	0.50		7,001.91
Cheque	06/05/2015	Stmt		Withdrawal		-SPLIT-		4,803.16	2,198.75
Sales Receipt	06/08/2015	25		Rental		-SPLIT-	9,000.00		11,198.75
Deposit	06/08/2015				Deposit	2622 · Loan -...	1,600.00		12,798.75
Cheque	06/18/2015	Stmt		Withdrawal		-SPLIT-		11,506.52	1,292.23
Cheque	06/30/2015	Stmt		Bank Charges		5410 · Intere...		1.00	1,291.23
Deposit	06/30/2015				Deposit	5410 · Intere...	0.51		1,291.74
Cheque	07/05/2015	stmt		Withdrawal		-SPLIT-		4,803.16	-3,511.42
Sales Receipt	07/13/2015	26		Rental		-SPLIT-	9,000.00		5,488.58
Cheque	07/14/2015	stmt		Withdrawal		-SPLIT-		5,488.58	0.00
Cheque	07/31/2015	stmt		Bank Charges		5410 · Intere...		1.00	-1.00
Deposit	07/31/2015				Deposit	5410 · Intere...	0.07		-0.93
Sales Receipt	08/10/2015	27		Rental		-SPLIT-	9,000.00		8,999.07
Cheque	08/11/2015	stmt		Withdrawal		-SPLIT-		5,753.26	3,245.81
Cheque	08/11/2015	stmt		Withdrawal		-SPLIT-		264.68	2,981.13
Deposit	08/18/2015				Deposit	2810 · Mortg...	1,600.00		4,581.13
Cheque	08/20/2015	stmt		Withdrawal		-SPLIT-		4,803.16	-222.03
Cheque	08/21/2015	stmt		Bank Charges		5410 · Intere...		7.00	-229.03
Cheque	08/31/2015	stmt		Bank Charges		5410 · Intere...		5.01	-234.04
Deposit	08/31/2015				Deposit	5410 · Intere...	0.16		-233.88
Cheque	09/05/2015	stmt		Withdrawal		-SPLIT-		4,803.16	-5,037.04
Sales Receipt	09/05/2015	28		Rental		-SPLIT-	9,000.00		3,962.96
Cheque	09/14/2015	stmt		Withdrawal		-SPLIT-		3,962.96	0.00
Cheque	09/15/2015	951		1178929 AB Ltd		1050 · Bank -...	1,900.00		1,900.00
Cheque	09/15/2015	stmt		Transfer to Loan 2		-SPLIT-		1,790.30	109.70

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	09/30/2015	stmt		Bank Charges		5410 · Intere...		2.00	107.70
Deposit	09/30/2015				Deposit	5410 · Intere...	0.14		107.84
Cheque	10/05/2015	stmt		Withdrawal		-SPLIT-		4,803.16	-4,695.32
Sales Receipt	10/05/2015	29		Rental		-SPLIT-	9,000.00		4,304.68
Cheque	10/16/2015	stmt		Withdrawal		-SPLIT-		5,723.26	-1,418.58
Cheque	10/16/2015	stmt		Withdrawal		2810 · Mortg...		30.00	-1,448.58
Deposit	10/16/2015				Deposit	2630 · Share...	1,500.00		51.42
Cheque	10/31/2015	stmt		Bank Charges		5410 · Intere...		2.00	49.42
Deposit	10/31/2015				Deposit	5410 · Intere...	0.18		49.60
Cheque	11/05/2015	stmt		Withdrawal		-SPLIT-		5,753.26	-5,703.66
Cheque	11/05/2015	stmt		Withdrawal		-SPLIT-		4,803.16	-10,506.82
Sales Receipt	11/05/2015	30		Rental		4010 · Rental...	5,000.00		-5,506.82
Deposit	11/06/2015				Deposit	-SPLIT-	5,600.00		93.18
Cheque	11/30/2015	stmt		Bank Charges		5410 · Intere...		7.38	85.80
Deposit	11/30/2015				Deposit	5410 · Intere...	0.05		85.85
Deposit	12/06/2015				Deposit	5410 · Intere...	4.75		90.60
Cheque	12/07/2015	stmt		Withdrawal		-SPLIT-		4,700.00	-4,609.40
Cheque	12/07/2015	stmt		Withdrawal		-SPLIT-		5,650.00	-10,259.40
Deposit	12/07/2015				Deposit	-SPLIT-	10,600.00		340.60
Deposit	12/31/2015				Deposit	5410 · Intere...	0.02		340.62
Cheque	01/05/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	-4,359.38
Cheque	01/05/2016	Stmnt		Transfer to Loan 1		-SPLIT-		5,650.00	-10,009.38
Sales Receipt	01/05/2016	31		Rental		-SPLIT-	9,000.00		-1,009.38
Deposit	01/05/2016				Deposit	2630 · Share...	1,600.00		590.62
Deposit	01/31/2016				Deposit	5410 · Intere...	0.05		590.67
Cheque	02/08/2016	Stmnt		Withdrawal		-SPLIT-		10,350.00	-9,759.33
Sales Receipt	02/08/2016	32		Rental		-SPLIT-	9,000.00		-759.33
Deposit	02/08/2016				Deposit	2630 · Share...	1,600.00		840.67
Cheque	02/29/2016	Stmnt		Bank Charges		5410 · Intere...		1.00	839.67
Deposit	02/29/2016				Deposit	5410 · Intere...	0.06		839.73
Sales Receipt	03/04/2016	33		Rental		-SPLIT-	9,000.00		9,839.73
Deposit	03/04/2016				Deposit	2630 · Share...	1,600.00		11,439.73
Cheque	03/05/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	6,739.73
Cheque	03/05/2016	Stmnt		Transfer to Loan 1		-SPLIT-		5,650.00	1,089.73
Deposit	03/31/2016				Deposit	5410 · Intere...	0.12		1,089.85
Cheque	04/05/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	-3,610.15
Cheque	04/05/2016	Stmnt		Transfer to Loan 1		-SPLIT-		5,650.00	-9,260.15
Sales Receipt	04/05/2016	34		Rental		4030 · Rental...	4,000.00		-5,260.15
Sales Receipt	04/05/2016	35		Rental		4010 · Rental...	5,000.00		-260.15
Deposit	04/05/2016				Deposit	2630 · Share...	1,600.00		1,339.85
Cheque	04/30/2016	Stmnt		Bank Charges		5410 · Intere...		1.00	1,338.85
Deposit	04/30/2016				Deposit	5410 · Intere...	0.11		1,338.96
Cheque	05/05/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	-3,361.04
Cheque	05/05/2016	Stmnt		Transfer to Loan 1		-SPLIT-		5,650.00	-9,011.04
Sales Receipt	05/05/2016	36		Rental		-SPLIT-	9,000.00		-11.04
Deposit	05/05/2016				Deposit	2620 · Share...	1,600.00		1,588.96
Deposit	05/31/2016				Deposit	5410 · Intere...	0.13		1,589.09
Cheque	06/07/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	-3,110.91
Cheque	06/07/2016	Stmnt		Transfer to Loan 1		-SPLIT-		5,650.00	-8,760.91
Sales Receipt	06/07/2016	37		Rental		-SPLIT-	9,000.00		239.09
Deposit	06/07/2016				Deposit	2630 · Share...	1,600.00		1,839.09
Deposit	06/30/2016				Deposit	5410 · Intere...	0.15		1,839.24
Cheque	07/01/2016	Stmnt		Bank Charges		5410 · Intere...		3.00	1,836.24
Cheque	07/09/2016	Stmnt		Withdrawal		-SPLIT-		6,600.00	-4,763.76
Deposit	07/09/2016				Deposit	-SPLIT-	6,600.00		1,836.24
Deposit	07/31/2016				Deposit	5410 · Intere...	0.16		1,836.40
Cheque	08/02/2016	Stmnt		Transfer to Loan 2		-SPLIT-		1,830.00	6.40
Cheque	08/03/2016	Stmnt		Transfer to Loan 2		2820 · Mortg...		1,920.00	-1,913.60
Deposit	08/03/2016				Deposit	-SPLIT-	13,000.00		11,086.40
Cheque	08/05/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	6,386.40
Cheque	08/05/2016	Stmnt		Transfer to Loan 1		-SPLIT-		5,650.00	736.40
Cheque	08/08/2016	Stmnt		Bank Charges		5410 · Intere...		7.00	729.40
Cheque	08/08/2016	Stmnt		Charge Back		4030 · Rental...		4,000.00	-3,270.60
Cheque	08/08/2016	Stmnt		Bank Charges		5410 · Intere...		7.00	-3,277.60
Cheque	08/08/2016	Stmnt		Charge Back		4030 · Rental...		4,000.00	-7,277.60
Cheque	08/09/2016	956		1178929 AB Ltd	NSF chq Kin...	1050 · Bank ...	4,247.00		-3,030.60
Deposit	08/17/2016				Deposit	4030 · Rental...	4,000.00		969.40
Deposit	08/23/2016				Deposit	2630 · Share...	727.20		1,696.60
Cheque	08/31/2016	Stmnt		Bank Charges		5410 · Intere...		27.92	1,668.68
Cheque	09/06/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	-3,031.32
Cheque	09/06/2016	Stmnt		Transfer to Loan 1		-SPLIT-		5,650.00	-8,681.32
Deposit	09/06/2016				Deposit	-SPLIT-	9,000.00		318.68
Deposit	09/30/2016				Deposit	5410 · Intere...	0.05		318.73
Deposit	10/11/2016				Deposit	-SPLIT-	9,000.00		9,318.73
Cheque	10/11/2016	Stmnt		Transfer to Loan 1		2810 · Mortg...		5,650.00	3,668.73
Cheque	10/11/2016	Stmnt		Transfer to Loan 2		-SPLIT-		4,700.00	-1,031.27
Deposit	10/21/2016				Deposit	2630 · Share...	1,000.00		-31.27
Deposit	10/28/2016				Deposit	5410 · Intere...	50.00		18.73

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Deposit	10/28/2016				Deposit	2630 · Share...	1,700.00		1,718.73
Cheque	10/31/2016				Service Cha...	5410 · Intere...		3.00	1,715.73
Cheque	10/31/2016				Service Cha...	5410 · Intere...		2.74	1,712.99
Deposit	11/04/2016				Deposit	-SPLIT-	9,000.00		10,712.99
Cheque	11/08/2016	Stmt		Transfer to Loan 1		2810 · Mortg...		5,650.00	5,062.99
Cheque	11/08/2016	Stmt		Transfer to Loan 2		-SPLIT-		4,700.00	362.99
Deposit	11/30/2016				Interest	5410 · Intere...	0.15		363.14
Deposit	12/05/2016				Deposit	-SPLIT-	5,700.00		6,063.14
Cheque	12/05/2016	Stmt		Transfer to Loan 2		-SPLIT-		4,700.00	1,363.14
Deposit	12/21/2016				Deposit	2630 · Share...	1,700.00		3,063.14
Deposit	12/31/2016				Interest	5410 · Intere...	3.41		3,066.55
Cheque	01/09/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,700.00	-1,633.45
Deposit	01/09/2017				Deposit	-SPLIT-	7,000.00		5,366.55
Cheque	01/11/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		5,363.55	3.00
Deposit	01/19/2017				Deposit	-SPLIT-	3,600.00		3,603.00
Deposit	01/19/2017				Deposit	-SPLIT-	4,725.00		8,328.00
Cheque	01/20/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		5,936.45	2,391.55
Deposit	01/20/2017				Deposit	2620 · Share...	3,500.00		5,891.55
Cheque	01/23/2017	Stmt			Account Re...	5430 · Finan...		1,800.00	4,091.55
Cheque	01/23/2017	Stmt			Loan Renew...	5430 · Finan...		2,180.75	1,910.80
Cheque	01/23/2017	Stmt			Loan Renew...	5430 · Finan...		1,819.25	91.55
Cheque	01/31/2017				Service Cha...	5410 · Intere...		3.00	88.55
Cheque	01/31/2017				Service Cha...	5410 · Intere...		2.83	85.72
Deposit	02/06/2017				Deposit	2610 · Share...	1,786.40		1,872.12
Deposit	02/07/2017				Deposit	-SPLIT-	6,200.00		8,072.12
Deposit	02/07/2017				Deposit	-SPLIT-	2,293.00		10,365.12
Cheque	02/08/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		5,915.00	4,450.12
Cheque	02/08/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,450.12	0.00
Cheque	02/08/2017	Stmt		Transfer to Loan 2		-SPLIT-		509.88	-509.88
Deposit	02/08/2017				Deposit	2600 · Share...	550.00		40.12
Deposit	02/13/2017				Deposit	4010 · Rental...	4,000.00		4,040.12
Cheque	02/16/2017	Stmt				1046 · Bank -...		1,500.00	2,540.12
Cheque	02/28/2017				Service Cha...	5410 · Intere...		3.84	2,536.28
Cheque	03/07/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	-2,423.72
Deposit	03/07/2017				Deposit	4030 · Rental...	4,000.00		1,576.28
Transfer	03/07/2017				Funds Trans...	1046 · Bank -...	485.00		2,061.28
Deposit	03/15/2017				Deposit	2610 · Share...	1,000.94		3,062.22
Deposit	03/20/2017				Deposit	2620 · Share...	1,900.00		4,962.22
Cheque	03/20/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		5,915.00	-952.78
Deposit	03/31/2017				Deposit	2620 · Share...	950.00		-2.78
Cheque	03/31/2017				Service Cha...	5410 · Intere...		18.18	-20.96
Deposit	04/01/2017				Deposit	1046 · Bank -...	3,990.00		3,969.04
Deposit	04/04/2017				Deposit	2540 · Loan...	5,796.00		9,765.04
Deposit	04/05/2017				Deposit	4030 · Rental...	4,000.00		13,765.04
Cheque	04/05/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	8,805.04
Cheque	04/05/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		5,915.00	2,890.04
Cheque	04/13/2017	Stmt				1046 · Bank -...		2,080.00	810.04
Cheque	04/21/2017	Stmt				5410 · Intere...		60.00	750.04
Deposit	04/28/2017				Deposit	4010 · Rental...	4,000.00		4,750.04
Cheque	04/30/2017				Service Cha...	5410 · Intere...		20.49	4,729.55
Deposit	05/05/2017				Deposit	4030 · Rental...	4,000.00		8,729.55
Cheque	05/05/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	3,769.55
Cheque	05/10/2017	Stmt		CAD Debit		1050 · Bank -...	2,150.00		5,919.55
Cheque	05/17/2017	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	4.55
Cheque	05/31/2017				Service Cha...	5410 · Intere...		3.82	0.73
Cheque	06/30/2017				Service Cha...	5410 · Intere...		0.73	0.00
Total 1040 · Bank - Servus - Business Svgs							651,816.42	651,816.42	0.00
1045 · Bank - Servus -Common share A/c									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	1.13		1.13
Deposit	12/09/2012				Deposit	5410 · Intere...	0.04		1.17
Deposit	04/30/2014				Deposit	5410 · Intere...	0.05		1.22
Deposit	04/30/2015				Deposit	5410 · Intere...	0.05		1.27
Deposit	04/30/2016				Deposit	5410 · Intere...	0.05		1.32
Deposit	12/31/2016				Interest	5410 · Intere...	0.05		1.37
Deposit	12/02/2017				Deposit	5410 · Intere...	0.05		1.42
Total 1045 · Bank - Servus -Common share A/c							1.42	0.00	1.42
1046 · Bank - Servus - Pay As You Go									
Cheque	02/16/2017	Stmt				1040 · Bank -...	1,500.00		1,500.00
Cheque	02/21/2017	11		Gurpreet Lail	204 Painting...	5750 · Repair...		1,000.00	500.00
Cheque	02/28/2017				Service Cha...	5410 · Intere...		6.00	494.00
Transfer	03/07/2017				Funds Trans...	1040 · Bank -...		485.00	9.00
Cheque	03/31/2017				Service Cha...	5410 · Intere...		14.00	-5.00
Deposit	04/01/2017				Deposit	1040 · Bank -...		3,990.00	-3,995.00
Deposit	04/01/2017				Deposit	4010 · Rental...	4,000.00		5.00
Cheque	04/13/2017	Stmt				1040 · Bank -...	2,080.00		2,085.00
Cheque	04/15/2017	12		Kimble Lacy	Repairs - 20...	5755 · Repair...		2,078.00	7.00

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	04/30/2017				Service Cha...	5410 · Intere...		7.00	0.00
Deposit	05/30/2017				Deposit	4010 · Rental...	3,895.00		3,895.00
Cheque	05/31/2017	Stmt		Bank Charges		5410 · Intere...		11.00	3,884.00
Cheque	06/01/2017	Stmt		Bank Charges		5410 · Intere...		3.00	3,881.00
Deposit	06/05/2017				Deposit	2630 · Share...	708.35		4,589.35
Deposit	06/05/2017				Deposit	2610 · Share...	1,458.30		6,047.65
Deposit	06/05/2017				Deposit	-SPLIT-	4,708.35		10,756.00
Cheque	06/13/2017	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	4,841.00
Cheque	06/14/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	-119.00
Deposit	06/14/2017				Deposit	4100 · Roof ...	17,337.92		17,218.92
Deposit	06/30/2017				Deposit	4010 · Rental...	4,000.00		21,218.92
Cheque	07/01/2017	Stmt		Bank Charges		5410 · Intere...		3.00	21,215.92
Sales Receipt	07/07/2017	39		Rental		4030 · Rental...	4,000.00		25,215.92
Cheque	07/13/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	20,255.92
Cheque	07/13/2017	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	14,340.92
Cheque	07/21/2017	1			20 Acre Roo...	4100 · Roof ...		13,912.50	428.42
Cheque	07/26/2017	2			20 Acre App...	4100 · Roof ...		534.45	-106.03
Deposit	07/27/2017				Deposit	2600 · Share...	200.00		93.97
Cheque	07/31/2017	Stmt		Bank Charges		5410 · Intere...		9.36	84.61
Cheque	08/01/2017	Stmt		Bank Charges		5410 · Intere...		3.00	81.61
Sales Receipt	08/04/2017	40		Rental		4030 · Rental...	4,000.00		4,081.61
Cheque	08/07/2017	Stmt		CAD Debit		1050 · Bank -...	600.00		4,681.61
Cheque	08/08/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	-278.39
Sales Receipt	08/08/2017	41		Rental		4010 · Rental...	4,000.00		3,721.61
Deposit	08/08/2017				Deposit	2620 · Share...	1,150.82		4,872.43
Deposit	08/08/2017				Deposit	2630 · Share...	1,150.82		6,023.25
Cheque	08/10/2017	Stmt		Bank Charges		5410 · Intere...		96.00	5,927.25
Cheque	08/14/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		2.75	5,924.50
Cheque	08/14/2017	Stmt		Transfer to Loan 1		-SPLIT-		5,912.25	12.25
Cheque	08/31/2017	Stmt		Bank Charges		5410 · Intere...		15.04	-2.79
Cheque	09/01/2017	Stmt		Bank Charges		5410 · Intere...		3.00	-5.79
Deposit	09/02/2017				Deposit	2600 · Share...	1,501.63		1,495.84
Cheque	09/05/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	-3,464.16
Sales Receipt	09/05/2017	42		Rental		4030 · Rental...	4,000.00		535.84
Deposit	09/05/2017				Deposit	2620 · Share...	1,104.76		1,640.60
Deposit	09/05/2017				Deposit	2630 · Share...	1,104.76		2,745.36
Cheque	09/19/2017	Stmt		Transfer to Loan 1		5420 · Morta...		2,687.36	58.00
Cheque	09/19/2017	Stmt		Bank Charges		5410 · Intere...		48.00	10.00
Deposit	09/20/2017				Deposit	4010 · Rental...	2,000.00		2,010.00
Cheque	09/21/2017	Stmt		Transfer to Loan 1		-SPLIT-		2,000.00	10.00
Deposit	09/23/2017				Deposit	4010 · Rental...	1,000.00		1,010.00
Cheque	09/27/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		247.64	762.36
Cheque	09/27/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		980.00	-217.64
Deposit	09/29/2017				Deposit	4010 · Rental...	1,050.00		832.36
Cheque	09/30/2017	Stmt		Bank Charges		5410 · Intere...		10.01	822.35
Cheque	10/01/2017	Stmt		Bank Charges		5410 · Intere...		3.00	819.35
Deposit	10/04/2017				Deposit	2600 · Share...	211.20		1,030.55
Sales Receipt	10/04/2017	43		Rental		4030 · Rental...	4,000.00		5,030.55
Deposit	10/04/2017				Deposit	2620 · Share...	930.60		5,961.15
Cheque	10/05/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	1,001.15
Cheque	10/11/2017	Stmt		Bank Charges		5410 · Intere...		48.00	953.15
Deposit	10/17/2017				Deposit	5410 · Intere...	18.00		971.15
Deposit	10/20/2017				Deposit	2600 · Share...	2,490.00		3,461.15
Deposit	10/20/2017				Deposit	2620 · Share...	1,245.00		4,706.15
Cheque	10/23/2017	Stmt		Transfer to Loan 1		-SPLIT-		4,696.15	10.00
Cheque	10/24/2017	Stmt		Transfer to Loan 1		2810 · Mortg...		1,218.85	-1,208.85
Deposit	10/24/2017				Deposit	2630 · Share...	1,245.00		36.15
Cheque	10/31/2017	Stmt		Bank Charges		5410 · Intere...		20.00	16.15
Cheque	11/07/2017	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	-4,943.85
Sales Receipt	11/07/2017	44		Rental		4030 · Rental...	4,000.00		-943.85
Deposit	11/07/2017				Deposit	2630 · Share...	1,100.00		156.15
Cheque	11/23/2017	Stmt		CAD Debit		1050 · Bank -...	2,510.35		2,666.50
Cheque	11/23/2017	Stmt		Transfer to Loan 1		5420 · Morta...		3,766.50	-1,100.00
Deposit	11/23/2017				Deposit	2620 · Share...	1,100.00		0.00
Cheque	11/24/2017	Stmt		Transfer to Loan 1		-SPLIT-		2,148.50	-2,148.50
Deposit	11/24/2017				Deposit	2620 · Share...	2,155.17		6.67
Cheque	11/30/2017	Stmt		Bank Charges		5410 · Intere...		10.00	-3.33
Deposit	12/03/2017				Deposit	5410 · Intere...	22.50		19.17
Sales Receipt	12/11/2017	45		Rental		4030 · Rental...	4,000.00		4,019.17
Cheque	12/15/2017	Stmt		Transfer to Loan 1		5420 · Morta...		4,000.00	19.17
Cheque	12/18/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		3,144.17	-3,125.00
Cheque	12/18/2017	Stmt		Transfer to Loan 1		-SPLIT-		1,915.00	-5,040.00
Cheque	12/18/2017	Stmt		Bank Charges		5410 · Intere...		25.25	-5,065.25
Sales Receipt	12/18/2017	46		Rental		4010 · Rental...	5,075.00		9.75
Deposit	12/20/2017				Deposit	2620 · Share...	902.18		911.93
Cheque	12/21/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		902.18	9.75
Cheque	12/28/2017	Stmt		Transfer to Loan 2		5425 · Mortg...		913.65	-903.90
Cheque	12/28/2017	Stmt		Bank Charges		5410 · Intere...		15.00	-918.90

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Sales Receipt	12/28/2017	47		Rental		4010 · Rental...	4,120.00		3,201.10
Sales Receipt	12/29/2017	48		Rental		4010 · Rental...	425.18		3,626.28
Cheque	12/31/2017	Stmt		Bank Charges		5410 · Intere...		10.01	3,616.27
Sales Receipt	01/09/2018	49		Rental		4030 · Rental...	4,000.00		7,616.27
Deposit	01/09/2018				Deposit	2630 · Share...	902.00		8,518.27
Cheque	01/11/2018	Stmt		Transfer to Loan 2		-SPLIT-		2,593.27	5,925.00
Cheque	01/11/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	10.00
Deposit	01/19/2018				Deposit	2600 · Share...	786.00		796.00
Deposit	01/19/2018				Deposit	2660 · Loan ...	1,796.50		2,592.50
Cheque	01/30/2018	Stmt		Transfer to Loan 2		-SPLIT-		2,366.73	225.77
Cheque	01/31/2018	Stmt		Bank Charges		5410 · Intere...		19.96	205.81
Sales Receipt	02/01/2018	50		Rental		4010 · Rental...	5,075.00		5,280.81
Sales Receipt	02/05/2018	51		Rental		4030 · Rental...	4,000.00		9,280.81
Deposit	02/07/2018				Deposit	2620 · Share...	1,785.00		11,065.81
Cheque	02/12/2018	Stmt		Bank Charges		5410 · Intere...		48.00	11,017.81
Cheque	02/12/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	6,057.81
Cheque	02/12/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	142.81
Cheque	02/28/2018	Stmt		Bank Charges		5410 · Intere...		106.00	36.81
Sales Receipt	03/03/2018	52		Rental		4010 · Rental...	5,075.00		5,111.81
Sales Receipt	03/05/2018	53		Rental		4030 · Rental...	4,000.00		9,111.81
Deposit	03/08/2018				Deposit	2660 · Loan ...	1,235.47		10,347.28
Deposit	03/14/2018				Deposit	-SPLIT-	1,250.00		11,597.28
Cheque	03/15/2018	Stmt		Withdrawal		-SPLIT-		10,875.00	722.28
Cheque	03/16/2018	Stmt		Bank Charges		5410 · Intere...		48.00	674.28
Deposit	03/19/2018				Deposit	2630 · Share...	1,055.00		1,729.28
Deposit	03/28/2018				Deposit	1050 · Bank ...		840.00	889.28
Cheque	03/28/2018	Stmt		Bank Charges		5410 · Intere...		1.50	887.78
Cheque	03/31/2018	Stmt		Bank Charges		5410 · Intere...		10.00	877.78
Sales Receipt	04/02/2018	54		Rental		4010 · Rental...	5,075.00		5,952.78
Deposit	04/09/2018				Deposit	2620 · Share...	846.10		6,798.88
Deposit	04/10/2018				Deposit	2600 · Share...	186.00		6,984.88
Sales Receipt	04/12/2018	55		Rental		4030 · Rental...	4,000.00		10,984.88
Cheque	04/13/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	6,024.88
Cheque	04/13/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	109.88
Cheque	04/13/2018	Stmt		Bank Charges		5410 · Intere...		7.00	102.88
Deposit	04/16/2018				Deposit	2630 · Share...	850.00		952.88
Deposit	04/26/2018				Deposit	1050 · Bank ...		850.00	102.88
Cheque	04/30/2018	Stmt		Bank Charges		5410 · Intere...		11.50	91.38
Sales Receipt	05/03/2018	56		Rental		4030 · Rental...	4,000.00		4,091.38
Sales Receipt	05/05/2018	57		Rental		4010 · Rental...	5,075.00		9,166.38
Deposit	05/07/2018				Deposit	2620 · Share...	1,029.83		10,196.21
Cheque	05/08/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	4,281.21
Cheque	05/14/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,281.21	0.00
Cheque	05/22/2018	Stmt		Transfer to Loan 2		5425 · Mortg...		678.79	-678.79
Deposit	05/22/2018				Deposit	2630 · Share...	1,030.00		351.21
Cheque	05/31/2018	Stmt		Bank Charges		5410 · Intere...		10.00	341.21
Sales Receipt	06/01/2018	58		Rental		4010 · Rental...	5,075.00		5,416.21
Sales Receipt	06/06/2018	59		Rental		4030 · Rental...	4,000.00		9,416.21
Cheque	06/15/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	4,456.21
Cheque	06/15/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,915.00	-1,458.79
Deposit	06/15/2018				Deposit	2620 · Share...	1,553.00		94.21
Cheque	06/30/2018	Stmt		Bank Charges		5410 · Intere...		10.00	84.21
Sales Receipt	07/03/2018	60		Rental		4010 · Rental...	5,075.00		5,159.21
Cheque	07/05/2018	Stmt		Transfer to Loan 2		-SPLIT-		4,960.00	199.21
Deposit	07/10/2018				Deposit	-SPLIT-	5,500.00		5,699.21
Cheque	07/12/2018	Stmt		Transfer to Loan 1		-SPLIT-		5,699.21	0.00
Cheque	07/16/2018	Stmt		Bank Charges		5410 · Intere...		7.00	-7.00
Cheque	07/16/2018	Stmt		Charge Back		4030 · Rental...		4,000.00	-4,007.00
Deposit	07/16/2018				Deposit	5410 · Intere...	7.25		-3,999.75
Deposit	07/20/2018				Deposit	2630 · Share...	800.00		-3,199.75
Cheque	07/23/2018	Stmt		Transfer to Loan 1		5420 · Morta...		215.79	-3,415.54
Deposit	07/24/2018				Deposit	2620 · Share...	820.00		-2,595.54
Sales Receipt	07/25/2018	61		Rental		4030 · Rental...	4,156.00		1,560.46
Cheque	07/26/2018	Stmt		Debit Adjustment	annual acco...	5410 · Intere...		1,700.00	-139.54
Cheque	07/27/2018	Stmt		Bank Charges		5410 · Intere...		7.00	-146.54
Cheque	07/31/2018	Stmt		Bank Charges		5410 · Intere...		20.92	-167.46
Sales Receipt	08/01/2018	62		Rental		4010 · Rental...	5,075.00		4,907.54
Cheque	08/07/2018	Stmt		Transfer to Loan 1		-SPLIT-		6,533.83	-1,626.29
Sales Receipt	08/07/2018	63		Rental		4030 · Rental...	4,000.00		2,373.71
Cheque	08/16/2018	Stmt		Transfer to Loan 2		5425 · Mortg...		2,358.71	15.00
Cheque	08/20/2018	Stmt		Transfer to Loan 2		5425 · Mortg...		1,229.92	-1,214.92
Deposit	08/20/2018				Deposit	2630 · Share...	1,229.92		15.00
Deposit	08/21/2018				Deposit	2620 · Share...	1,229.92		1,244.92
Cheque	08/22/2018	964		1178929 AB Ltd		1050 · Bank ...	300.00		1,544.92
Cheque	08/28/2018	Stmt		Transfer to Loan 2		-SPLIT-		1,529.92	15.00
Cheque	08/31/2018	Stmt		Bank Charges		5410 · Intere...		25.00	-10.00
Sales Receipt	09/04/2018	64		Rental		4010 · Rental...	5,075.00		5,065.00
Cheque	09/05/2018	Stmt		Transfer to Loan 2		2820 · Mortg...		350.24	4,714.76

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Sales Receipt	09/05/2018	65		Rental		4030 · Rental...	4,000.00		8,714.76
Cheque	09/11/2018	Stmt		Transfer to Loan 2		-SPLIT-		5,468.79	3,245.97
Cheque	09/14/2018	Stmt		Transfer to Loan 1		5420 · Morta...		3,245.97	0.00
Cheque	09/18/2018	Stmt		Transfer to Loan 1		5420 · Morta...		1,230.00	-1,230.00
Deposit	09/18/2018				Deposit	2620 · Share...	1,230.00		0.00
Cheque	09/25/2018	Stmt		Transfer to Loan 1		-SPLIT-		2,057.86	-2,057.86
Cheque	09/25/2018	Stmt		CAD Debit		1050 · Bank -...	2,057.86		0.00
Cheque	09/30/2018	Stmt		Bank Charges		5410 · Intere...		0.02	-0.02
Sales Receipt	10/02/2018	66		Rental		4010 · Rental...	5,075.00		5,074.98
Sales Receipt	10/09/2018	67		Rental		4030 · Rental...	4,000.00		9,074.98
Cheque	10/10/2018	Stmt		Transfer to Loan 2		-SPLIT-		5,468.79	3,606.19
Cheque	10/12/2018	Stmt		Transfer to Loan 1		5420 · Morta...		3,606.19	0.00
Total 1046 · Bank - Servus - Pay As You Go							215,411.74	215,411.74	0.00
1050 · Bank - First Calgary # 205									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	3,792.05		3,792.05
Cheque	05/01/2012	Stmt		MD Rocky View		5560 · Prope...		242.41	3,549.64
Cheque	05/01/2012	Stmt		MD Rocky View		5560 · Prope...		653.09	2,896.55
Cheque	05/08/2012	913		Revenue Canada	GST	2700 · Loan ...		2,000.00	896.55
Cheque	05/30/2012	Stmt		Intact insurance		5400 · Insura...		424.13	472.42
Transfer	05/30/2012				Funds Trans...	2600 · Share...	1,700.00		2,172.42
Cheque	05/31/2012	Stmt		Bank Charges		5410 · Intere...		12.00	2,160.42
Cheque	06/01/2012	Stmt		MD Rocky View		5560 · Prope...		276.75	1,883.67
Cheque	06/01/2012	Stmt		MD Rocky View		5560 · Prope...		837.64	1,046.03
Deposit	06/08/2012				Deposit	2620 · Share...	1,750.00		2,796.03
Cheque	06/11/2012	941		Revenue Canada	GST - 8483...	2700 · Loan ...		2,000.00	796.03
Deposit	06/28/2012				Deposit	2600 · Share...	1,300.00		2,096.03
Cheque	06/30/2012	Stmt		Bank Charges		5410 · Intere...		12.00	2,084.03
Cheque	07/01/2012	Stmt		MD Rocky View		5560 · Prope...		276.75	1,807.28
Cheque	07/01/2012	Stmt		MD Rocky View		5560 · Prope...		837.64	969.64
Cheque	07/03/2012	Stmt		Intact insurance		5400 · Insura...		424.13	545.51
Deposit	07/13/2012				Deposit	2620 · Share...	1,300.00		1,845.51
Cheque	07/17/2012	921		Revenue Canada	GST - 8483...	2700 · Loan ...		1,103.40	742.11
Cheque	07/30/2012	Stmt		Intact insurance		5400 · Insura...		424.13	317.98
Cheque	07/31/2012	Stmt		Bank Charges		5410 · Intere...		12.00	305.98
Cheque	08/01/2012	Stmt		MD Rocky View		5560 · Prope...		276.75	29.23
Cheque	08/01/2012	Stmt		MD Rocky View		5560 · Prope...		837.64	-808.41
Cheque	08/01/2012	Stmt		Draft		1040 · Bank -...	3,000.00		2,191.59
Cheque	08/30/2012	Stmt		Intact insurance		5400 · Insura...		424.13	1,767.46
Cheque	08/31/2012	Stmt		Bank Charges		5410 · Intere...		12.00	1,755.46
Cheque	09/01/2012	Stmt		MD Rocky View		5560 · Prope...		276.75	1,478.71
Cheque	09/01/2012	Stmt		MD Rocky View		5560 · Prope...		837.64	641.07
Deposit	09/06/2012				Deposit	2620 · Share...	920.00		1,561.07
Deposit	09/06/2012				Deposit	2600 · Share...	900.00		2,461.07
Cheque	09/10/2012	Stmt		Epcor		5900 · Utilities		75.12	2,385.95
Cheque	09/12/2012	922		Hansen Plumbing	Inv # 31261/...	5750 · Repair...		1,858.45	527.50
Transfer	09/13/2012				Funds Trans...	2620 · Share...	236.25		763.75
Deposit	09/27/2012				Deposit	2600 · Share...	26,000.00		26,763.75
Cheque	09/30/2012	Stmt		Bank Charges		5410 · Intere...		12.00	26,751.75
Cheque	10/01/2012	Stmt		MD Rocky View		5560 · Prope...		276.75	26,475.00
Cheque	10/01/2012	Stmt		MD Rocky View		5560 · Prope...		837.64	25,637.36
Cheque	10/01/2012	Stmt		Intact insurance		5400 · Insura...		424.14	25,213.22
Cheque	10/01/2012	1000		Pay & Night Carpe...	Cleaning car...	5750 · Repair...		472.50	24,740.72
Cheque	10/05/2012	1002		Calgary Paving Ltd		5750 · Repair...		800.00	23,940.72
Cheque	10/05/2012	1001		MNP	Accountant	5010 · Accou...		4,000.00	19,940.72
Cheque	10/09/2012	923		M Tejpar		2600 · Share...		19,000.00	940.72
Cheque	10/31/2012	Stmt		Intact insurance		5400 · Insura...		390.26	550.46
Cheque	10/31/2012	Stmt		Bank Charges		5410 · Intere...		12.00	538.46
Cheque	11/01/2012	Stmt		MD Rocky View		5560 · Prope...		276.75	261.71
Cheque	11/01/2012	Stmt		MD Rocky View		5560 · Prope...		837.64	-575.93
Deposit	11/01/2012				Deposit	2600 · Share...	1,000.00		424.07
Deposit	11/01/2012				Deposit	2620 · Share...	1,000.00		1,424.07
Cheque	11/30/2012	Stmt		Intact insurance		5400 · Insura...		390.26	1,033.81
Cheque	11/30/2012	Stmt		Bank Charges		5410 · Intere...		12.00	1,021.81
Cheque	12/01/2012	Stmt		MD Rocky View		5560 · Prope...		276.72	745.09
Cheque	12/01/2012	Stmt		MD Rocky View		5560 · Prope...		837.64	-92.55
Deposit	12/03/2012				Deposit	2600 · Share...	1,000.00		907.45
Deposit	12/22/2012				Deposit	2620 · Share...	1,000.00		1,907.45
Deposit	12/27/2012				Deposit	2600 · Share...	1,000.00		2,907.45
Cheque	12/31/2012	Stmt		Intact insurance		5400 · Insura...		390.26	2,517.19
Cheque	12/31/2012	Stmt		Bank Charges		5410 · Intere...		17.12	2,500.07
Cheque	01/01/2013	Stmt		MD Rocky View		5560 · Prope...		276.72	2,223.35
Cheque	01/01/2013	Stmt		MD Rocky View		5560 · Prope...		837.64	1,385.71
Cheque	01/03/2013	1003		A Class Appliance...	204 Morgan ...	5750 · Repair...		252.00	1,133.71
Deposit	01/16/2013				Deposit	2600 · Share...	1,000.00		2,133.71
Cheque	01/31/2013	Stmt		Intact insurance		5400 · Insura...		390.26	1,743.45
Cheque	01/31/2013	Stmt		Bank Charges		5410 · Intere...		12.00	1,731.45
Cheque	02/01/2013	Stmt		MD Rocky View		5560 · Prope...		276.72	1,454.73

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	02/01/2013	Stmt		MD Rocky View		5560 · Prope...		837.64	617.09
Cheque	02/04/2013	924		Tax Help Corp		5020 · Legal		74.81	542.28
Cheque	02/04/2013	925		Morgan Rise Hom...	204 Morgan ...	5760 · Associ...		1,250.00	-707.72
Deposit	02/04/2013				Deposit	2600 · Share...	1,000.00		292.28
Deposit	02/12/2013				Deposit	2600 · Share...	1,625.00		1,917.28
Cheque	02/15/2013	926		1178929 AB Ltd	Servus	1040 · Bank -...		800.00	1,117.28
Deposit	02/23/2013				Deposit	2600 · Share...	1,000.00		2,117.28
Cheque	02/28/2013	Stmt		Intact insurance		5400 · Insura...		390.26	1,727.02
Cheque	02/28/2013	Stmt		Bank Charges		5410 · Intere...		12.00	1,715.02
Cheque	03/01/2013	Stmt		MD Rocky View		5560 · Prope...		276.72	1,438.30
Cheque	03/01/2013	Stmt		MD Rocky View		5560 · Prope...		837.64	600.66
Deposit	03/26/2013				Deposit	2620 · Share...	1,000.00		1,600.66
Deposit	03/26/2013				Deposit	2600 · Share...	1,000.00		2,600.66
Cheque	03/31/2013	Stmt		Bank Charges		5410 · Intere...		12.00	2,588.66
Cheque	04/01/2013	Stmt		MD Rocky View		5560 · Prope...		276.72	2,311.94
Cheque	04/01/2013	Stmt		MD Rocky View		5560 · Prope...		837.64	1,474.30
Cheque	04/01/2013	Stmt		Intact insurance		5400 · Insura...		390.26	1,084.04
Deposit	04/24/2013				Deposit	2630 · Share...	1,000.00		2,084.04
Deposit	04/27/2013				Deposit	2600 · Share...	1,000.00		3,084.04
Cheque	04/30/2013	Stmt		Intact insurance		5400 · Insura...		390.26	2,693.78
Cheque	04/30/2013	Stmt		Bank Charges		5410 · Intere...		12.00	2,681.78
Cheque	05/01/2013	Stmt		MD Rocky View		5565 · Prope...		276.72	2,405.06
Cheque	05/01/2013	Stmt		MD Rocky View		5570 · Prope...		837.64	1,567.42
Deposit	05/23/2013				Deposit	-SPLIT-	2,000.00		3,567.42
Cheque	05/27/2013	927		Tax Help Corp	Annual return	5020 · Legal		74.81	3,492.61
Cheque	05/27/2013	928		Aruna Lalani Prof. ...		5010 · Accou...		1,753.50	1,739.11
Cheque	05/31/2013	Stmt		Intact insurance		5400 · Insura...		390.26	1,348.85
Cheque	05/31/2013	Stmt		Bank Charges		5410 · Intere...		12.00	1,336.85
Cheque	06/01/2013	Stmt		MD Rocky View		5565 · Prope...		253.93	1,082.92
Cheque	06/01/2013	Stmt		MD Rocky View		5570 · Prope...		791.76	291.16
Deposit	06/24/2013				Deposit	2610 · Share...	1,300.00		1,591.16
Cheque	06/30/2013	Stmt		Bank Charges		5410 · Intere...		12.00	1,579.16
Cheque	07/01/2013	Stmt		MD Rocky View		5565 · Prope...		253.93	1,325.23
Cheque	07/01/2013	Stmt		MD Rocky View		5570 · Prope...		791.76	533.47
Cheque	07/02/2013	Stmt		Intact insurance		5400 · Insura...		390.26	143.21
Deposit	07/27/2013				Deposit	2610 · Share...	2,500.00		2,643.21
Cheque	07/31/2013	Stmt		Intact insurance		5400 · Insura...		390.26	2,252.95
Cheque	07/31/2013	Stmt		Bank Charges		5410 · Intere...		12.00	2,240.95
Cheque	08/01/2013	Stmt		MD Rocky View		5565 · Prope...		253.93	1,987.02
Cheque	08/01/2013	Stmt		MD Rocky View		5570 · Prope...		791.76	1,195.26
Deposit	08/02/2013				Deposit	1040 · Bank -...		1,556.42	-361.16
Deposit	08/06/2013				Deposit	2620 · Share...	2,550.00		2,188.84
Cheque	08/30/2013	929		Aruna Lalani Prof. ...		5010 · Accou...		1,071.00	1,117.84
Cheque	08/31/2013	Stmt		Bank Charges		5410 · Intere...		17.95	1,099.89
Cheque	09/01/2013	Stmt		MD Rocky View		5565 · Prope...		253.93	845.96
Cheque	09/01/2013	Stmt		MD Rocky View		5570 · Prope...		791.76	54.20
Cheque	09/03/2013	Stmt		Intact insurance		5400 · Insura...		390.26	-336.06
Deposit	09/04/2013				Deposit	2610 · Share...	1,000.00		663.94
Cheque	09/06/2013	930		1178929 AB Ltd	Servus	1040 · Bank -...		300.00	363.94
Cheque	09/25/2013	931		Foothills Real esta...	Appraisal Fee	1220 · 204 M...		420.00	-56.06
Cheque	09/25/2013	932		Foothills Real esta...	Appraisal Fee	1230 · 20 Acr...		630.00	-686.06
Deposit	09/26/2013				Deposit	2610 · Share...	1,300.00		613.94
Cheque	09/30/2013	Stmt		Intact insurance		5400 · Insura...		390.26	223.68
Cheque	09/30/2013	Stmt		Bank Charges		5410 · Intere...		17.67	206.01
Cheque	10/01/2013	Stmt		MD Rocky View		5565 · Prope...		253.93	-47.92
Cheque	10/01/2013	Stmt		MD Rocky View		5570 · Prope...		791.76	-839.68
Deposit	10/02/2013				Deposit	2610 · Share...	1,000.00		160.32
Deposit	10/22/2013				Deposit	2610 · Share...	1,300.00		1,460.32
Cheque	10/31/2013	Stmt		Bank Charges		5410 · Intere...		17.55	1,442.77
Cheque	11/01/2013	Stmt		MD Rocky View		5565 · Prope...		253.93	1,188.84
Cheque	11/01/2013	Stmt		MD Rocky View		5570 · Prope...		791.76	397.08
Deposit	11/07/2013				Deposit	2520 · Loan-...	1,741.83		2,138.91
Deposit	11/28/2013				Deposit	2530 · Loan-...	1,735.00		3,873.91
Cheque	11/30/2013	Stmt		Bank Charges		5410 · Intere...		12.00	3,861.91
Cheque	12/01/2013	Stmt		MD Rocky View		5565 · Prope...		253.92	3,607.99
Cheque	12/01/2013	Stmt		MD Rocky View		5570 · Prope...		791.77	2,816.22
Cheque	12/02/2013	Stmt		Intact insurance		5400 · Insura...		454.48	2,361.74
Cheque	12/23/2013	933		Morgan Rise Hom...	204 Morgan...	5760 · Associ...		1,250.00	1,111.74
Cheque	12/31/2013	Stmt		Intact insurance		5400 · Insura...		454.48	657.26
Cheque	12/31/2013	Stmt		Bank Charges		5410 · Intere...		12.00	645.26
Cheque	01/01/2014	Stmt		MD Rocky View		5565 · Prope...		253.92	391.34
Cheque	01/02/2014	Stmt		Bank Charges		5410 · Intere...		40.00	351.34
Deposit	01/08/2014				Deposit	2600 · Share...	1,500.00		1,851.34
Cheque	01/13/2014	935		MD Rocky View		5570 · Prope...		816.77	1,034.57
Deposit	01/25/2014				Deposit	2600 · Share...	1,300.00		2,334.57
Cheque	01/30/2014	936		Tax Help Corp		5020 · Legal		80.00	2,254.57
Cheque	01/31/2014	Stmt		Intact insurance		5400 · Insura...		454.48	1,800.09
Cheque	01/31/2014	Stmt		Bank Charges		5410 · Intere...		17.26	1,782.83

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	02/01/2014	Stmt		MD Rocky View		5565 · Prope...		253.92	1,528.91
Cheque	02/01/2014	Stmt		MD Rocky View		5570 · Prope...		791.77	737.14
Deposit	02/03/2014				Deposit	2620 · Share...	1,850.00		2,587.14
Deposit	02/03/2014				Deposit	2600 · Share...	550.00		3,137.14
Cheque	02/05/2014	937		Kimble Lacy	ABC Septic ...	5755 · Repair...		315.00	2,822.14
Cheque	02/05/2014	939		1178929 AB Ltd		1040 · Bank ...		1,600.00	1,222.14
Deposit	02/25/2014				Deposit	2610 · Share...	1,000.00		2,222.14
Cheque	02/28/2014	Stmt		Intact Insurance		5400 · Insura...		454.48	1,767.66
Cheque	02/28/2014	Stmt		Bank Charges		5410 · Intere...		12.00	1,755.66
Cheque	03/01/2014	Stmt		MD Rocky View		5565 · Prope...		253.92	1,501.74
Cheque	03/01/2014	Stmt		MD Rocky View		5570 · Prope...		791.77	709.97
Deposit	03/25/2014				Deposit	2600 · Share...	1,500.00		2,209.97
Cheque	03/31/2014	Stmt		Intact Insurance		5400 · Insura...		454.48	1,755.49
Cheque	03/31/2014	Stmt		Bank Charges		5410 · Intere...		12.00	1,743.49
Cheque	04/01/2014	Stmt		MD Rocky View		5565 · Prope...		253.92	1,489.57
Cheque	04/01/2014	stmt		MD Rocky View		5570 · Prope...		791.77	697.80
Cheque	04/01/2014	940		Kimble Lacy	Furnace	5755 · Repair...		680.92	16.88
Deposit	04/25/2014				Deposit	2600 · Share...	1,000.00		1,016.88
Cheque	04/30/2014	Stmt		Intact Insurance		5400 · Insura...		454.48	562.40
Cheque	04/30/2014	Stmt		Bank Charges		5410 · Intere...		12.00	550.40
Cheque	05/01/2014	Stmt		MD Rocky View		5565 · Prope...		253.92	296.48
Cheque	05/02/2014	Stmt		Bank Charges		5410 · Intere...		45.00	251.48
Deposit	05/09/2014				Deposit	2600 · Share...	800.00		1,051.48
Cheque	05/15/2014	941		MD Rocky View		5570 · Prope...		816.77	234.71
Deposit	05/22/2014				Deposit	2600 · Share...	1,300.00		1,534.71
Cheque	05/31/2014	Stmt		Bank Charges		5410 · Intere...		17.33	1,517.38
Cheque	06/01/2014	Stmt		MD Rocky View		5565 · Prope...		252.47	1,264.91
Cheque	06/01/2014	Stmt		MD Rocky View		5570 · Prope...		692.72	572.19
Cheque	06/02/2014	Stmt		Intact Insurance		5400 · Insura...		454.48	117.71
Deposit	06/07/2014				Deposit	2600 · Share...	1,500.00		1,617.71
Cheque	06/30/2014	Stmt		Intact Insurance		5400 · Insura...		454.48	1,163.23
Cheque	06/30/2014	Stmt		Bank Charges		5410 · Intere...		12.00	1,151.23
Cheque	07/01/2014	STMT		MD Rocky View		5565 · Prope...		252.47	898.76
Cheque	07/01/2014	STMT		MD Rocky View		5570 · Prope...		692.72	206.04
Deposit	07/09/2014				Deposit	2620 · Share...	1,600.00		1,806.04
Cheque	07/14/2014	943		1178929 AB Ltd		1040 · Bank ...		1,600.00	206.04
Deposit	07/21/2014				Deposit	2600 · Share...	1,650.00		1,856.04
Cheque	07/31/2014	STMT		Intact Insurance		5400 · Insura...		454.48	1,401.56
Cheque	07/31/2014	STMT		Bank Charges		5410 · Intere...		12.00	1,389.56
Deposit	08/12/2014				Deposit	2600 · Share...	1,500.00		2,889.56
Cheque	08/14/2014	STMT		MD Rocky View		5565 · Prope...		252.47	2,637.09
Cheque	08/14/2014	STMT		MD Rocky View		5570 · Prope...		692.72	1,944.37
Cheque	08/31/2014	STMT		Bank Charges		5410 · Intere...		12.00	1,932.37
Cheque	09/01/2014	Stmt		MD Rocky View		5565 · Prope...		252.47	1,679.90
Cheque	09/01/2014	Stmt		MD Rocky View		5570 · Prope...		692.72	987.18
Cheque	09/02/2014	Stmt		Intact Insurance		5400 · Insura...		454.48	532.70
Cheque	09/15/2014	944		Brushing & Beyon...	20 Acres	5755 · Repair...		311.11	221.59
Deposit	09/18/2014				Deposit	2600 · Share...	1,500.00		1,721.59
Cheque	09/30/2014	Stmt		Intact Insurance		5400 · Insura...		454.48	1,267.11
Cheque	09/30/2014	Stmt		Bank Charges		5410 · Intere...		12.00	1,255.11
Cheque	10/01/2014	Stmt		MD Rocky View		5565 · Prope...		252.47	1,002.64
Cheque	10/01/2014	Stmt		MD Rocky View		5570 · Prope...		692.72	309.92
Deposit	10/20/2014				Deposit	2600 · Share...	1,500.00		1,809.92
Cheque	10/31/2014	Stmt		Bank Charges		5410 · Intere...		12.00	1,797.92
Cheque	11/01/2014	Stmt		MD Rocky View		5565 · Prope...		252.47	1,545.45
Cheque	11/01/2014	Stmt		MD Rocky View		5570 · Prope...		692.72	852.73
Cheque	11/19/2014	Stmt		Meloche Monnex		5400 · Insura...		703.70	149.03
Deposit	11/22/2014				Deposit	2600 · Share...	1,550.00		1,699.03
Cheque	11/30/2014	Stmt		Bank Charges		5410 · Intere...		14.50	1,684.53
Cheque	12/01/2014	stmt		MD Rocky View		5565 · Prope...		252.47	1,432.06
Cheque	12/01/2014	stmt		MD Rocky View		5570 · Prope...		692.72	739.34
Cheque	12/04/2014	stmt		Meloche Monnex		5400 · Insura...		351.83	387.51
Deposit	12/05/2014				Deposit	2600 · Share...	300.00		687.51
Deposit	12/23/2014				Deposit	2600 · Share...	700.00		1,387.51
Cheque	12/31/2014	stmt		Bank Charges		5410 · Intere...		22.19	1,365.32
Cheque	01/01/2015	stmt		MD Rocky View		5565 · Prope...		252.47	1,112.85
Cheque	01/01/2015	stmt		MD Rocky View		5570 · Prope...		692.72	420.13
Cheque	01/05/2015	stmt		Meloche Monnex		5400 · Insura...		351.83	68.30
Deposit	01/22/2015				Deposit	2600 · Share...	2,700.00		2,768.30
Cheque	01/31/2015	stmt		Bank Charges		5410 · Intere...		14.50	2,753.80
Cheque	02/01/2015	stmt		MD Rocky View		5565 · Prope...		252.47	2,501.33
Cheque	02/01/2015	stmt		MD Rocky View		5570 · Prope...		692.72	1,808.61
Cheque	02/01/2015	945		Morgan Rise Hom...		5760 · Associ...		1,250.00	558.61
Cheque	02/04/2015	stmt		Meloche Monnex		5400 · Insura...		351.83	206.78
Deposit	02/27/2015				Deposit	2600 · Share...	1,400.00		1,606.78
Cheque	02/28/2015	stmt		Bank Charges		5410 · Intere...		14.50	1,592.28
Cheque	03/01/2015	stmt		MD Rocky View		5565 · Prope...		252.47	1,339.81
Cheque	03/01/2015	stmt		MD Rocky View		5570 · Prope...		692.72	647.09

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	03/04/2015	stmt		Meloche Monnex		5400 · Insura...		351.83	295.26
Deposit	03/25/2015				Deposit	2600 · Share...	1,300.00		1,595.26
Cheque	03/31/2015	stmt		Bank Charges		5410 · Intere...		14.50	1,580.76
Cheque	04/06/2015	stmt		MD Rocky View		5565 · Prope...		252.47	1,328.29
Cheque	04/06/2015	stmt		MD Rocky View		5570 · Prope...		692.72	635.57
Cheque	04/06/2015	stmt		Meloche Monnex		5400 · Insura...		510.53	125.04
Deposit	04/26/2015				Deposit	2600 · Share...	1,400.00		1,525.04
Cheque	04/30/2015	stmt		Bank Charges		5410 · Intere...		14.50	1,510.54
Cheque	05/01/2015	stmt		MD Rocky View		5565 · Prope...		252.47	1,258.07
Cheque	05/01/2015	stmt		MD Rocky View		5570 · Prope...		692.72	565.35
Cheque	05/04/2015	stmt		Meloche Monnex		5400 · Insura...		510.49	54.86
Deposit	05/22/2015				Deposit	2520 · Loan...	2,400.69		2,455.55
Deposit	05/22/2015				Deposit	2540 · Loan...	4,801.38		7,256.93
Cheque	05/31/2015	stmt		Bank Charges		5410 · Intere...		14.50	7,242.43
Cheque	06/01/2015	stmt		MD Rocky View		5565 · Prope...		245.64	6,996.79
Cheque	06/01/2015	stmt		MD Rocky View		5570 · Prope...		907.87	6,088.92
Cheque	06/01/2015	947		Aruna Lalani Prof. ...		2700 · Loan ...		861.00	5,227.92
Cheque	06/01/2015	986		Aruna Lalani Prof. ...		5010 · Accou...		1,543.50	3,684.42
Cheque	06/04/2015	stmt		Meloche Monnex		5400 · Insura...		510.49	3,173.93
Cheque	06/09/2015	948		Aruna Lalani Prof. ...		2700 · Loan ...		609.00	2,564.93
Cheque	06/30/2015	stmt		Bank Charges		5410 · Intere...		14.50	2,550.43
Cheque	07/01/2015	stmt		MD Rocky View		5565 · Prope...		245.64	2,304.79
Cheque	07/01/2015	stmt		MD Rocky View		5570 · Prope...		907.87	1,396.92
Cheque	07/01/2015	949		Tax Help Corp		5020 · Legal		160.00	1,236.92
Cheque	07/06/2015	stmt		Meloche Monnex		5400 · Insura...		510.49	726.43
Cheque	07/31/2015	stmt		Bank Charges		5410 · Intere...		14.50	711.93
Cheque	08/01/2015	stmt		MD Rocky View		5565 · Prope...		245.64	466.29
Cheque	08/01/2015	stmt		MD Rocky View		5570 · Prope...		907.87	-441.58
Deposit	08/01/2015				Deposit	2620 · Share...	1,300.00		858.42
Cheque	08/04/2015	stmt		Meloche Monnex		5400 · Insura...		510.49	347.93
Deposit	08/29/2015				Deposit	-SPLIT-	1,300.00		1,647.93
Cheque	08/31/2015	stmt		Bank Charges		5410 · Intere...		14.50	1,633.43
Cheque	09/01/2015	stmt		MD Rocky View		5565 · Prope...		245.64	1,387.79
Cheque	09/01/2015	stmt		MD Rocky View		5570 · Prope...		907.87	479.92
Cheque	09/04/2015	stmt		Meloche Monnex		5400 · Insura...		510.49	-30.57
Deposit	09/08/2015				Deposit	2600 · Share...	50.00		19.43
Deposit	09/14/2015				Deposit	2600 · Share...	1,950.00		1,969.43
Cheque	09/15/2015	951		1178929 AB Ltd		1040 · Bank ...		1,900.00	69.43
Deposit	09/29/2015				Deposit	2600 · Share...	1,700.00		1,769.43
Cheque	09/30/2015	stmt		Bank Charges		5410 · Intere...		22.08	1,747.35
Cheque	10/01/2015	stmt		MD Rocky View		5565 · Prope...		245.64	1,501.71
Cheque	10/01/2015	stmt		MD Rocky View		5570 · Prope...		907.87	593.84
Cheque	10/01/2015	952		Fric Lowenstein & ...		5020 · Legal		36.75	557.09
Deposit	10/01/2015				Deposit	2600 · Share...	1,700.00		2,257.09
Cheque	10/05/2015	stmt		Meloche Monnex		5400 · Insura...		539.12	1,717.97
Cheque	10/31/2015	stmt		Bank Charges		5410 · Intere...		14.50	1,703.47
Cheque	11/01/2015	stmt		MD Rocky View		5565 · Prope...		245.64	1,457.83
Cheque	11/01/2015	stmt		MD Rocky View		5570 · Prope...		907.87	549.96
Cheque	11/04/2015	stmt		Meloche Monnex		5400 · Insura...		539.08	10.88
Deposit	11/26/2015				Deposit	2600 · Share...	1,800.00		1,810.88
Cheque	11/30/2015	stmt		Bank Charges		5410 · Intere...		14.50	1,796.38
Cheque	12/01/2015	stmt		MD Rocky View		5565 · Prope...		245.67	1,550.71
Cheque	12/01/2015	stmt		MD Rocky View		5570 · Prope...		907.85	642.86
Cheque	12/04/2015	stmt		Meloche Monnex		5400 · Insura...		483.58	159.28
Deposit	12/28/2015				Deposit	2600 · Share...	1,700.00		1,859.28
Cheque	12/31/2015	stmt		Bank Charges		5410 · Intere...		14.50	1,844.78
Cheque	01/01/2016	Stmt		MD Rocky View		5565 · Prope...		245.67	1,599.11
Cheque	01/01/2016	Stmt		MD Rocky View		5570 · Prope...		907.85	691.26
Cheque	01/04/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	207.68
Deposit	01/23/2016				Deposit	2600 · Share...	2,900.00		3,107.68
Cheque	01/27/2016	953		Morgan Rise Hom...		5760 · Associ...		1,250.00	1,857.68
Cheque	01/31/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,843.18
Cheque	02/01/2016	Stmt		MD Rocky View		5565 · Prope...		245.67	1,597.51
Cheque	02/01/2016	Stmt		MD Rocky View		5570 · Prope...		907.85	689.66
Cheque	02/04/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	206.08
Deposit	02/26/2016				Deposit	2600 · Share...	1,700.00		1,906.08
Cheque	02/29/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,891.58
Cheque	03/01/2016	Stmt		MD Rocky View		5565 · Prope...		245.67	1,645.91
Cheque	03/01/2016	Stmt		MD Rocky View		5570 · Prope...		907.85	738.06
Cheque	03/04/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	254.48
Deposit	03/27/2016				Deposit	2600 · Share...	1,600.00		1,854.48
Cheque	03/31/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,839.98
Cheque	04/01/2016	Stmt		MD Rocky View		5565 · Prope...		245.67	1,594.31
Cheque	04/01/2016	Stmt		MD Rocky View		5570 · Prope...		907.85	686.46
Cheque	04/04/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	202.88
Deposit	04/28/2016				Deposit	2600 · Share...	1,500.00		1,702.88
Cheque	04/30/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,688.38
Cheque	05/01/2016	Stmt		MD Rocky View		5565 · Prope...		245.67	1,442.71

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	05/01/2016	Stmt		MD Rocky View		5570 · Prope...		907.85	534.86
Cheque	05/04/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	51.28
Deposit	05/28/2016				Deposit	2600 · Share...	1,650.00		1,701.28
Cheque	05/31/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,686.78
Cheque	06/01/2016	Stmt		MD Rocky View		5565 · Prope...		284.20	1,402.58
Cheque	06/01/2016	Stmt		MD Rocky View		5570 · Prope...		749.14	653.44
Cheque	06/06/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	169.86
Cheque	06/30/2016	Stmt		Bank Charges		5410 · Intere...		14.50	155.36
Deposit	06/30/2016				Deposit	2600 · Share...	1,600.00		1,755.36
Cheque	07/04/2016	Stmt		MD Rocky View		5565 · Prope...		284.20	1,471.16
Cheque	07/04/2016	Stmt		MD Rocky View		5570 · Prope...		749.14	722.02
Cheque	07/04/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	238.44
Deposit	07/28/2016				Deposit	2600 · Share...	1,600.00		1,838.44
Cheque	07/31/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,823.94
Cheque	08/01/2016	Stmt		MD Rocky View		5565 · Prope...		284.20	1,539.74
Cheque	08/01/2016	Stmt		MD Rocky View		5570 · Prope...		749.14	790.60
Cheque	08/01/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	307.02
Deposit	08/04/2016				Deposit	2530 · Loan...	2,778.00		3,085.02
Deposit	08/06/2016				Deposit	2530 · Loan...	110.00		3,195.02
Deposit	08/08/2016				Deposit	2540 · Loan...	5,777.80		8,972.82
Cheque	08/09/2016	956		1178929 AB Ltd	NSF chq Kin...	1040 · Bank ...		4,247.00	4,725.82
Cheque	08/09/2016	954		Aruna Lalani Prof. ...		5010 · Accou...		3,654.00	1,071.82
Cheque	08/09/2016	955		Aruna Lalani Prof. ...		2700 · Loan ...		756.00	315.82
Deposit	08/17/2016				Deposit	2520 · Loan...	2,888.90		3,204.72
Cheque	08/31/2016	Stmt		Bank Charges		5410 · Intere...		14.50	3,190.22
Cheque	09/01/2016	Stmt		MD Rocky View		5565 · Prope...		284.20	2,906.02
Cheque	09/01/2016	Stmt		MD Rocky View		5570 · Prope...		749.14	2,156.88
Cheque	09/06/2016	Stmt		Meloche Monnex		5400 · Insura...		483.58	1,673.30
Cheque	09/30/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,658.80
Cheque	10/03/2016	Stmt		MD Rocky View		5565 · Prope...		284.20	1,374.60
Cheque	10/03/2016	Stmt		MD Rocky View		5570 · Prope...		749.14	625.46
Cheque	10/19/2016	Stmt		Meloche Monnex		5400 · Insura...		548.24	77.22
Deposit	10/21/2016				Deposit	2600 · Share...	1,700.00		1,777.22
Deposit	10/21/2016				Deposit	5020 · Legal	25.00		1,802.22
Cheque	10/31/2016	Stmt		Bank Charges		5410 · Intere...		66.00	1,736.22
Cheque	11/01/2016	Stmt		MD Rocky View		5565 · Prope...		284.20	1,452.02
Cheque	11/01/2016	Stmt		MD Rocky View		5570 · Prope...		749.14	702.88
Cheque	11/03/2016	Stmt		Meloche Monnex		5400 · Insura...		548.16	154.72
Deposit	11/28/2016				Deposit	2600 · Share...	1,600.00		1,754.72
Cheque	11/30/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,740.22
Cheque	12/01/2016	Stmt		MD Rocky View		5565 · Prope...		284.17	1,456.05
Cheque	12/01/2016	Stmt		MD Rocky View		5570 · Prope...		749.14	706.91
Cheque	12/05/2016	Stmt		Meloche Monnex		5400 · Insura...		548.16	158.75
Deposit	12/29/2016				Deposit	2600 · Share...	1,600.00		1,758.75
Cheque	12/30/2016	Stmt		Bank Charges		5410 · Intere...		14.50	1,744.25
Cheque	01/03/2017	Stmt		MD Rocky View		5565 · Prope...		284.17	1,460.08
Cheque	01/03/2017	Stmt		MD Rocky View		5570 · Prope...		749.14	710.94
Cheque	01/04/2017	Stmt		Meloche Monnex		5400 · Insura...		548.16	162.78
Deposit	01/28/2017				Deposit	2610 · Share...	2,800.00		2,962.78
Cheque	01/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	2,948.28
Cheque	02/01/2017	Stmt		MD Rocky View		5565 · Prope...		284.17	2,664.11
Cheque	02/01/2017	Stmt		MD Rocky View		5570 · Prope...		749.14	1,914.97
Cheque	02/03/2017	958		Morgan Rise Hom...		5760 · Associ...		1,250.00	664.97
Cheque	02/06/2017	Stmt		Meloche Monnex		5400 · Insura...		548.16	116.81
Deposit	02/25/2017				Deposit	2600 · Share...	1,725.00		1,841.81
Cheque	02/28/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,827.31
Cheque	03/01/2017	Stmt		MD Rocky View		5565 · Prope...		284.17	1,543.14
Cheque	03/01/2017	Stmt		MD Rocky View		5570 · Prope...		749.14	794.00
Cheque	03/06/2017	Stmt		Epcor		5900 · Utilities		222.86	571.14
Cheque	03/06/2017	Stmt		Meloche Monnex		5400 · Insura...		480.48	90.66
Deposit	03/29/2017				Deposit	2600 · Share...	1,625.00		1,715.66
Cheque	03/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,701.16
Cheque	04/03/2017	Stmt		MD Rocky View		5565 · Prope...		284.17	1,416.99
Cheque	04/03/2017	Stmt		MD Rocky View		5570 · Prope...		749.14	667.85
Cheque	04/04/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	187.41
Deposit	04/28/2017				Deposit	2600 · Share...	1,650.00		1,837.41
Cheque	04/30/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,822.91
Deposit	04/30/2017				Deposit	2520 · Loan...	2,888.90		4,711.81
Deposit	04/30/2017				Deposit	2530 · Loan...	2,888.90		7,600.71
Cheque	05/01/2017	Stmt		MD Rocky View		5565 · Prope...		284.17	7,316.54
Cheque	05/01/2017	Stmt		MD Rocky View		5570 · Prope...		749.14	6,567.40
Cheque	05/04/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	6,086.96
Cheque	05/10/2017	Stmt		CAD Debit		-SPLIT-		2,635.50	3,451.46
Cheque	05/10/2017	Stmt		CAD Debit		1040 · Bank ...		2,150.00	1,301.46
Cheque	05/10/2017	Stmt		Bank Charges		5410 · Intere...		3.00	1,298.46
Cheque	05/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,283.96
Deposit	05/31/2017				Deposit	5900 · Utilities	271.39		1,555.35
Cheque	06/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,253.93

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All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	06/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	383.53
Cheque	06/05/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	-96.91
Deposit	06/06/2017				Deposit	2600 · Share...	96.91		0.00
Deposit	06/15/2017				Deposit	2610 · Share...	1,528.25		1,528.25
Cheque	06/30/2017	Stmt		Bank Charges		5410 · Intere...		22.06	1,506.19
Cheque	07/04/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,204.77
Cheque	07/04/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	334.37
Deposit	07/05/2017				Deposit	5410 · Intere...	45.00		379.37
Deposit	07/05/2017				Deposit	2600 · Share...	1,700.00		2,079.37
Cheque	07/20/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	1,598.93
Deposit	07/28/2017				Deposit	2600 · Share...	1,650.00		3,248.93
Cheque	07/31/2017	Stmt		Bank Charges		5410 · Intere...		67.10	3,181.83
Cheque	08/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	2,880.41
Cheque	08/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	2,010.01
Cheque	08/05/2017	Stmt		Meloche Monnex		5400 · Insura...		505.44	1,504.57
Cheque	08/07/2017	Stmt		CAD Debit		1046 · Bank ...		600.00	904.57
Deposit	08/29/2017				Deposit	2600 · Share...	800.00		1,704.57
Cheque	08/31/2017	Stmt		Bank Charges		5410 · Intere...		16.00	1,688.57
Cheque	09/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,387.15
Cheque	09/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	516.75
Cheque	09/05/2017	Stmt		Meloche Monnex		5400 · Insura...		480.44	36.31
Deposit	09/29/2017				Deposit	2600 · Share...	1,650.00		1,686.31
Cheque	09/30/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,671.81
Cheque	10/02/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,370.39
Cheque	10/02/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	499.99
Cheque	10/11/2017	Stmt		Meloche Monnex		5400 · Insura...		556.37	-56.38
Deposit	10/12/2017				Deposit	2600 · Share...	100.00		43.62
Deposit	10/29/2017				Deposit	2600 · Share...	1,700.00		1,743.62
Cheque	10/31/2017	Stmt		Bank Charges		5410 · Intere...		22.04	1,721.58
Cheque	11/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	1,420.16
Cheque	11/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.40	549.76
Deposit	11/04/2017				Deposit	2600 · Share...	20.00		569.76
Cheque	11/06/2017	Stmt		Meloche Monnex		5400 · Insura...		556.33	13.43
Deposit	11/18/2017				Deposit	2630 · Share...	198.30		211.73
Cheque	11/23/2017	Stmt		CAD Debit		1046 · Bank ...		2,510.35	-2,298.62
Cheque	11/23/2017	Stmt		Bank Charges		5410 · Intere...		1.50	-2,300.12
Deposit	11/23/2017				Deposit	2620 · Share...	198.30		-2,101.82
Deposit	11/23/2017				Deposit	2520 · Loan...	198.30		-1,903.52
Deposit	11/23/2017				Deposit	2530 · Loan...	198.30		-1,705.22
Deposit	11/23/2017				Deposit	2540 · Loan...	396.59		-1,308.63
Deposit	11/23/2017				Deposit	2600 · Share...	2,510.34		1,201.71
Cheque	11/24/2017	Stmt		CAD Debit	Aaron Drillin...	5750 · Repair...		1,586.37	-384.66
Deposit	11/24/2017				Deposit	2600 · Share...	1,800.00		1,415.34
Deposit	11/25/2017				Deposit	2600 · Share...	396.59		1,811.93
Deposit	11/27/2017				Deposit	2600 · Share...	2,118.85		3,930.78
Cheque	11/30/2017	Stmt		Bank Charges		5410 · Intere...		16.00	3,914.78
Cheque	12/01/2017	Stmt		MD Rocky View		5565 · Prope...		301.42	3,613.36
Cheque	12/01/2017	Stmt		MD Rocky View		5570 · Prope...		870.37	2,742.99
Cheque	12/04/2017	Stmt		Meloche Monnex		5400 · Insura...		556.33	2,186.66
Cheque	12/04/2017	Stmt		Epcor		5900 · Utilities		24.30	2,162.36
Cheque	12/04/2017	Stmt		Direct Energy		5900 · Utilities		129.44	2,032.92
Deposit	12/07/2017				Deposit	2530 · Loan...	131.25		2,164.17
Deposit	12/07/2017				Deposit	2630 · Share...	131.25		2,295.42
Deposit	12/07/2017				Deposit	2620 · Share...	131.25		2,426.67
Deposit	12/08/2017				Deposit	2540 · Loan...	262.50		2,689.17
Cheque	12/18/2017	Stmt		CAD Debit	Shane Steel...	4100 · Roof ...		1,050.00	1,639.17
Cheque	12/18/2017	Stmt		Bank Charges		5410 · Intere...		1.50	1,637.67
Deposit	12/20/2017				Deposit	2520 · Loan...	131.25		1,768.92
Cheque	12/31/2017	Stmt		Bank Charges		5410 · Intere...		14.50	1,754.42
Cheque	01/02/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,453.00
Cheque	01/02/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	582.63
Cheque	01/04/2018	Stmt		Meloche Monnex		5400 · Insura...		556.33	26.30
Deposit	01/06/2018				Deposit	2600 · Share...	1,000.00		1,026.30
Cheque	01/08/2018	Stmt		Epcor		5900 · Utilities		107.49	918.81
Cheque	01/08/2018	Stmt		Energy		5900 · Utilities		182.91	735.90
Deposit	01/27/2018				Deposit	2600 · Share...	2,260.00		2,995.90
Cheque	01/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	2,981.40
Cheque	02/01/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	2,679.98
Cheque	02/01/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	1,809.61
Cheque	02/01/2018	961		Morgan Rise Hom...		5760 · Associ...		1,250.00	559.61
Cheque	02/05/2018	Stmt		Meloche Monnex		5400 · Insura...		363.64	195.97
Cheque	02/05/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		570.00	-374.03
Deposit	02/05/2018				Deposit	2600 · Share...	600.00		225.97
Deposit	02/26/2018				Deposit	2600 · Share...	1,650.00		1,875.97
Cheque	02/28/2018	Stmt		Bank Charges		5410 · Intere...		67.18	1,808.79
Cheque	03/01/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,523.79
Cheque	03/01/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,222.37
Cheque	03/01/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	352.00

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	03/12/2018	Stmt		Epcor		5900 · Utilities		138.12	213.88
Deposit	03/13/2018				Deposit	2660 · Loan ...	645.75		859.63
Deposit	03/28/2018				Deposit	1046 · Bank -...	840.00		1,699.63
Cheque	03/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	1,685.13
Cheque	04/02/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,400.13
Cheque	04/02/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	1,098.71
Cheque	04/02/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	228.34
Deposit	04/26/2018				Deposit	1046 · Bank -...	850.00		1,078.34
Cheque	04/30/2018	Stmt		Bank Charges		5410 · Intere...		16.00	1,062.34
Cheque	04/30/2018	Stmt		CAD Debit	204 Morgan ...	1220 · 204 M...		735.00	327.34
Deposit	04/30/2018				Deposit	2600 · Share...	1,159.66		1,487.00
Cheque	05/01/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,202.00
Cheque	05/01/2018	Stmt		MD Rocky View		5565 · Prope...		301.42	900.58
Cheque	05/01/2018	Stmt		MD Rocky View		5570 · Prope...		870.37	30.21
Deposit	05/28/2018				Deposit	2600 · Share...	1,475.00		1,505.21
Cheque	05/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	1,490.71
Cheque	06/01/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,205.71
Cheque	06/01/2018	Stmt		MD Rocky View		5565 · Prope...		317.33	888.38
Cheque	06/01/2018	Stmt		MD Rocky View		5570 · Prope...		692.35	196.03
Deposit	06/28/2018				Deposit	2600 · Share...	1,300.00		1,496.03
Cheque	06/30/2018	Stmt		Bank Charges		5410 · Intere...		14.50	1,481.53
Cheque	07/03/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,196.53
Cheque	07/03/2018	Stmt		MD Rocky View		5565 · Prope...		317.33	879.20
Cheque	07/03/2018	Stmt		MD Rocky View		5570 · Prope...		692.35	186.85
Deposit	07/30/2018				Deposit	2600 · Share...	1,300.00		1,486.85
Cheque	07/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	1,472.35
Cheque	08/01/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	1,187.35
Cheque	08/01/2018	Stmt		MD Rocky View		5565 · Prope...		317.33	870.02
Cheque	08/01/2018	Stmt		MD Rocky View		5570 · Prope...		692.35	177.67
Cheque	08/17/2018	962		Aruna Lalani Prof. ...		5010 · Accou...		1,869.00	-1,691.33
Deposit	08/17/2018				Deposit	2530 · Loan-...	2,091.75		400.42
Deposit	08/21/2018				Deposit	2540 · Loan-...	4,184.00		4,584.42
Cheque	08/22/2018	964		1178929 AB Ltd		1046 · Bank -...		300.00	4,284.42
Cheque	08/29/2018	963		Aruna Lalani Prof. ...	Bellagio Ho...	2700 · Loan ...		714.00	3,570.42
Cheque	08/31/2018	Stmt		Bank Charges		5410 · Intere...		14.50	3,555.92
Cheque	09/04/2018	Stmt		Saskatchewan Mu...		5400 · Insura...		285.00	3,270.92
Cheque	09/04/2018	Stmt		MD Rocky View		5565 · Prope...		317.33	2,953.59
Cheque	09/04/2018	Stmt		MD Rocky View		5570 · Prope...		692.35	2,261.24
Deposit	09/15/2018				Deposit	2520 · Loan-...	2,091.75		4,352.99
Cheque	09/25/2018	Stmt		CAD Debit		1046 · Bank -...		2,057.86	2,295.13
Cheque	09/30/2018	Stmt		Bank Charges		5410 · Intere...		16.00	2,279.13
Total 1050 · Bank - First Calgary # 205							201,472.23	199,193.10	2,279.13
1055 · Bank - First Calgary - Common S									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	27.15		27.15
General Journal	12/31/2012	15			Reconcile b...	-SPLIT-	0.43		27.58
Total 1055 · Bank - First Calgary - Common S							27.58	0.00	27.58
1060 · Bank - First Calgary - CS CU									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	19.36		19.36
General Journal	12/31/2012	15			Reconcile b...	1055 · Bank -...	3.86		23.22
General Journal	04/30/2014	JE#2...			Reconcile b...	5410 · Intere...	4.00		27.22
General Journal	04/30/2015	JE#2...			Reconcile b...	5410 · Intere...	3.28		30.50
General Journal	04/30/2016	JE#2...			Reconcile b...	5410 · Intere...	2.45		32.95
General Journal	04/30/2017	2017-3	*		Reconcile b...	5410 · Intere...	2.56		35.51
General Journal	12/31/2017	JE#2...			Reconcile b...	5410 · Intere...	3.00		38.51
Total 1060 · Bank - First Calgary - CS CU							38.51	0.00	38.51
1070 · Cash Clearing									
Deposit	05/01/2012				Deposit	1040 · Bank -...		4,000.00	-4,000.00
Deposit	05/03/2012				Deposit	1040 · Bank -...		5,000.00	-9,000.00
Sales Receipt	05/31/2012	1		Morgan Rise		4010 · Rental...			-4,000.00
Sales Receipt	05/31/2012	2		20 Acres - Rent		4010 · Rental...	5,000.00		0.00
Sales Receipt	05/31/2012	3		Morgan Rise		4010 · Rental...	5,000.00		5,000.00
Sales Receipt	05/31/2012	4		20 Acres - Rent		4010 · Rental...	4,000.00		9,000.00
Deposit	06/04/2012				Deposit	1040 · Bank -...		5,000.00	4,000.00
Deposit	06/05/2012				Deposit	1040 · Bank -...		4,000.00	0.00
Sales Receipt	06/30/2012	5		Morgan Rise		4010 · Rental...	5,000.00		5,000.00
Sales Receipt	06/30/2012	6		20 Acres - Rent		4010 · Rental...	4,000.00		9,000.00
Deposit	07/03/2012				Deposit	1040 · Bank -...		5,000.00	4,000.00
Deposit	07/10/2012				Deposit	1040 · Bank -...		4,000.00	0.00
Sales Receipt	07/31/2012	7		Morgan Rise		4010 · Rental...	5,000.00		5,000.00
Sales Receipt	07/31/2012	8		20 Acres - Rent		4010 · Rental...	4,000.00		9,000.00
Deposit	08/01/2012				Deposit	1040 · Bank -...		9,000.00	0.00
Sales Receipt	08/31/2012	9		Morgan Rise		4010 · Rental...	5,000.00		5,000.00
Sales Receipt	08/31/2012	10		20 Acres - Rent		4010 · Rental...	4,000.00		9,000.00
Deposit	09/04/2012				Deposit	1040 · Bank -...		5,000.00	4,000.00
Deposit	09/10/2012				Deposit	1040 · Bank -...		4,000.00	0.00

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General Ledger
All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Sales Receipt	09/30/2012	11		Morgan Rise		4010 · Rental...	5,000.00		5,000.00
Sales Receipt	09/30/2012	12		20 Acres - Rent		4010 · Rental...	4,000.00		9,000.00
Deposit	10/02/2012				Deposit	1040 · Bank -...		5,000.00	4,000.00
Deposit	10/04/2012				Deposit	1040 · Bank -...		4,000.00	0.00
Sales Receipt	10/31/2012	13		Morgan Rise		4010 · Rental...	5,000.00		5,000.00
Sales Receipt	10/31/2012	14		20 Acres - Rent		4010 · Rental...	4,000.00		9,000.00
Deposit	11/01/2012				Deposit	1040 · Bank -...		9,000.00	0.00
Deposit	12/06/2012				Deposit	1040 · Bank -...		9,000.00	-9,000.00
Sales Receipt	12/31/2012	15		Morgan Rise		4010 · Rental...	5,000.00		-4,000.00
Sales Receipt	12/31/2012	16		20 Acres - Rent		4010 · Rental...	4,000.00		0.00
Deposit	01/03/2013				Deposit	1040 · Bank -...		9,000.00	-9,000.00
Deposit	01/14/2013				Deposit	1040 · Bank -...		5,000.00	-14,000.00
Sales Receipt	01/14/2013	19		Morgan Rise		4010 · Rental...	5,000.00		-9,000.00
Sales Receipt	01/31/2013	17		Morgan Rise		4010 · Rental...	5,000.00		-4,000.00
Sales Receipt	01/31/2013	18		20 Acres - Rent		4010 · Rental...	4,000.00		0.00
Deposit	02/05/2013				Descriptive ...	1040 · Bank -...		3,500.00	-3,500.00
Sales Receipt	02/28/2013	20		20 Acres - Rent		4010 · Rental...	3,500.00		0.00
Deposit	03/05/2013				Descriptive ...	1040 · Bank -...		8,500.00	-8,500.00
Sales Receipt	03/31/2013	21		Morgan Rise		4010 · Rental...	5,000.00		-3,500.00
Sales Receipt	03/31/2013	22		20 Acres - Rent		4010 · Rental...	3,500.00		0.00
Deposit	04/02/2013				deposit	1040 · Bank -...		5,000.00	-5,000.00
Deposit	04/03/2013				deposit	1040 · Bank -...		3,500.00	-8,500.00
Sales Receipt	04/30/2013	23		Morgan Rise		4010 · Rental...	5,000.00		-3,500.00
Sales Receipt	04/30/2013	24		20 Acres - Rent		4010 · Rental...	3,500.00		0.00
Deposit	05/06/2013				deposit	1040 · Bank -...		4,000.00	-4,000.00
Sales Receipt	05/31/2013	1		20 Acres - Rent		4030 · Rental...	4,000.00		0.00
Deposit	06/03/2013				deposit	1040 · Bank -...		9,000.00	-9,000.00
Sales Receipt	06/30/2013	2		Morgan Rise		4010 · Rental...	5,000.00		-4,000.00
Sales Receipt	06/30/2013	3		20 Acres - Rent		4030 · Rental...	4,000.00		0.00
Deposit	07/03/2013				deposit	1040 · Bank -...		5,000.00	-5,000.00
Sales Receipt	07/31/2013	4		Morgan Rise		4010 · Rental...	5,000.00		0.00
Transfer	10/04/2013				Funds Trans...	1040 · Bank -...		5,000.00	-5,000.00
Sales Receipt	10/04/2013	5		Morgan Rise		4010 · Rental...	5,000.00		0.00
Transfer	01/07/2014				Funds Trans...	1040 · Bank -...		9,000.00	-9,000.00
Sales Receipt	01/07/2014	6		Rental		-SPLIT-	9,000.00		0.00
Total 1070 · Cash Clearing							138,500.00	138,500.00	0.00
11000 · Accounts Receivable									
Total 11000 · Accounts Receivable									0.00
Inventory-204									
1210 · 204 Morgans Way - Land									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	420,713.29		420,713.29
Total 1210 · 204 Morgans Way - Land							420,713.29	0.00	420,713.29
1220 · 204 Morgans Way - Building									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	1,538,056.91		1,538,056.91
Cheque	09/25/2013	931		Foothills Real esta...	Appraisal Fee	1050 · Bank -...	420.00		1,538,476.91
General Journal	02/15/2018	JE#2...			Record pay...	2600 · Share...	1,374.45		1,539,851.36
Cheque	04/30/2018	Stmt		CAD Debit	204 Morgan ...	1050 · Bank -...	735.00		1,540,586.36
General Journal	04/30/2018	2018-6	*		Record acco...	2045 · Accou...	1,588.38		1,542,174.74
Total 1220 · 204 Morgans Way - Building							1,542,174.74	0.00	1,542,174.74
1250 · Inventory writedown- 204									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		228,699.00	-228,699.00
Total 1250 · Inventory writedown- 204							0.00	228,699.00	-228,699.00
Inventory-204 - Other									
Total Inventory-204 - Other									0.00
Total Inventory-204							1,962,888.03	228,699.00	1,734,189.03
1150 · Accounts Receivable - Trade									
Total 1150 · Accounts Receivable - Trade									0.00
1180 · Allowance for Doubtful Accounts									
Total 1180 · Allowance for Doubtful Accounts									0.00
1190 · Loans Receivable									
Total 1190 · Loans Receivable									0.00
1200 · Inventory									
1230 · 20 Acres Elbow - Farm Residence									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	1,532,943.09		1,532,943.09
Cheque	09/25/2013	932		Foothills Real esta...	Appraisal Fee	1050 · Bank -...	630.00		1,533,573.09
General Journal	04/30/2014	2014-1	*		Reconcile b...	-SPLIT-	5,206.73		1,538,779.82
General Journal	04/30/2014	2014-2	*		Reconcile b...	-SPLIT-	2,250.62		1,541,030.44
General Journal	04/30/2014	2014-3	*		Reconcile b...	-SPLIT-	6,083.08		1,547,113.52

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
General Journal	04/30/2014	2014-4	*		Reconcile b...	-SPLIT-	1,619.96		1,548,733.48
General Journal	04/30/2014	2014-5	*		Reconcile b...	-SPLIT-	5,724.68		1,554,458.16
General Journal	04/30/2014	2014-6	*		Reconcile lo...	-SPLIT-	5.91		1,554,464.07
General Journal	04/30/2014	2014-7	*		Record amo...	2040 · Accou...	126,814.21		1,681,278.28
General Journal	04/30/2015	2015-1	*		Record gara...	2530 · Loan...	1,700.89		1,682,979.17
General Journal	07/14/2015	JE#2...			Record repl...	2630 · Share...	1,216.74		1,684,195.91
Total 1230 · 20 Acres Elbow - Farm Residence							1,684,195.91	0.00	1,684,195.91
1200 · Inventory - Other									
Total 1200 · Inventory - Other									0.00
Total 1200 · Inventory							1,684,195.91	0.00	1,684,195.91
12000 · Undeposited Funds									
Total 12000 · Undeposited Funds									0.00
1260 · Prepaid Expenses									
Total 1260 · Prepaid Expenses									0.00
1450 · Automotive Equipment									
Total 1450 · Automotive Equipment									0.00
1460 · Acc Dep - Automotive									
Total 1460 · Acc Dep - Automotive									0.00
1510 · Office Equipment									
Total 1510 · Office Equipment									0.00
1520 · Acc Dep - Office Equipment									
Total 1520 · Acc Dep - Office Equipment									0.00
1290 · Loan receivable									
1300 · Loan rec.-101103086 Saskatchewan									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	163,522.79		163,522.79
Total 1300 · Loan rec.-101103086 Saskatchewan							163,522.79	0.00	163,522.79
2621 · Loan - Paul Dhaliwal									
Total 2621 · Loan - Paul Dhaliwal									0.00
2651 · Loan - Gujras Investments									
Total 2651 · Loan - Gujras Investments									0.00
2652 · Loan Mumtazali									
Total 2652 · Loan Mumtazali									0.00
1290 · Loan receivable - Other									
Total 1290 · Loan receivable - Other									0.00
Total 1290 · Loan receivable							163,522.79	0.00	163,522.79
Dep.									
2270 · Deposit-20 Acres1049607-Good-Km									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		1,000.00	-1,000.00
Total 2270 · Deposit-20 Acres1049607-Good-Km							0.00	1,000.00	-1,000.00
2280 · Deposit-Morgan Rise									
Deposit	12/05/2016				Deposit	1040 · Bank -...		4,000.00	-4,000.00
General Journal	04/30/2018	2018-3	*		Reclassify s...	4010 · Rental...		5,075.00	-9,075.00
General Journal	04/30/2018	2018-3	*		Reclassify s...	4010 · Rental...	4,000.00		-5,075.00
Total 2280 · Deposit-Morgan Rise							4,000.00	9,075.00	-5,075.00
Dep. - Other									
Total Dep. - Other									0.00
Total Dep.							4,000.00	10,075.00	-6,075.00
2000 · A/P									
2040 · Accounts Payable-Kim-Springbank									
General Journal	04/30/2014	2014-7	*		Record amo...	1230 · 20 Acr...		126,814.21	-126,814.21
Total 2040 · Accounts Payable-Kim-Springbank							0.00	126,814.21	-126,814.21
2045 · Accounts payable-Accrual									
General Journal	04/30/2015	2015-2	*		Record acco...	5010 · Accou...		3,210.00	-3,210.00
General Journal	04/30/2016	2016-1	*		Reverse acc...	5010 · Accou...	3,210.00		0.00
General Journal	04/30/2016	2016-2	*		Record acco...	5010 · Accou...		3,654.00	-3,654.00
General Journal	04/30/2017	2017-4	*		Reverse acc...	5010 · Accou...	3,654.00		0.00
General Journal	04/30/2017	2017-5	*		Record acco...	5010 · Accou...		3,640.00	-3,640.00

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
General Journal	04/30/2018	2018-1	*		Reverse acc...	5010 · Accou...	3,640.00		0.00
General Journal	04/30/2018	2018-2	*		Record acco...	5010 · Accou...		3,680.00	-3,680.00
General Journal	04/30/2018	2018-5	*		Record pay...	5750 · Repair...		510.00	-4,190.00
General Journal	04/30/2018	2018-6	*		Record acco...	1220 · 204 M...		1,588.38	-5,778.38
Total 2045 · Accounts payable-Accrual							10,504.00	16,282.38	-5,778.38
2200* · GST/HST Payable									
2200 · GST/HST Payable									
Total 2200 · GST/HST Payable									0.00
2200* · GST/HST Payable - Other									
Total 2200* · GST/HST Payable - Other									0.00
Total 2200* · GST/HST Payable									0.00
2000 · A/P - Other									
Total 2000 · A/P - Other									0.00
Total 2000 · A/P							10,504.00	143,096.59	-132,592.59
2100 · Payroll Liabilities									
Total 2100 · Payroll Liabilities									0.00
2130 · Credit Card -									
Total 2130 · Credit Card -									0.00
2160 · Wages & Bonuses Payable									
Total 2160 · Wages & Bonuses Payable									0.00
2300 · Income Tax Payable - Federal									
Total 2300 · Income Tax Payable - Federal									0.00
2310 · Income Tax Payable - Alberta									
Total 2310 · Income Tax Payable - Alberta									0.00
2500 · Loan Payable									
2520 · Loan-Karim Kaba-12.5% 20 Acres									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		79,062.50	-79,062.50
Deposit	11/07/2013				Deposit	1050 · Bank -...		1,741.83	-80,804.33
General Journal	04/30/2014	2014-1	*		Reconcile b...	1230 · 20 Acr...		1,302.00	-82,106.33
General Journal	04/30/2014	2014-2	*		Reconcile b...	1230 · 20 Acr...		562.57	-82,668.90
General Journal	04/30/2014	2014-3	*		Reconcile b...	1230 · 20 Acr...		1,520.77	-84,189.67
General Journal	04/30/2014	2014-4	*		Reconcile b...	1230 · 20 Acr...		404.99	-84,594.66
General Journal	04/30/2014	2014-5	*		Reconcile b...	1230 · 20 Acr...		1,431.17	-86,025.83
General Journal	04/30/2014	2014-6	*		Reconcile lo...	1230 · 20 Acr...	0.46		-86,025.37
Deposit	05/22/2015				Deposit	1050 · Bank -...		2,400.69	-88,426.06
Deposit	08/17/2016				Deposit	1050 · Bank -...		2,888.90	-91,314.96
Deposit	04/30/2017				Deposit	1050 · Bank -...		2,888.90	-94,203.86
Deposit	11/23/2017				Deposit	1050 · Bank -...		198.30	-94,402.16
Deposit	12/20/2017				Deposit	1050 · Bank -...		131.25	-94,533.41
Deposit	09/15/2018				Deposit	1050 · Bank -...		2,091.75	-96,625.16
Total 2520 · Loan-Karim Kaba-12.5% 20 Acres							0.46	96,625.62	-96,625.16
2530 · Loan-Sallim Lalani-12.5%-20 Acre									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		79,062.50	-79,062.50
Deposit	11/28/2013				Deposit	1050 · Bank -...		1,735.00	-80,797.50
General Journal	04/30/2014	2014-1	*		Reconcile b...	1230 · 20 Acr...		1,302.00	-82,099.50
General Journal	04/30/2014	2014-2	*		Reconcile b...	1230 · 20 Acr...		562.57	-82,662.07
General Journal	04/30/2014	2014-3	*		Reconcile b...	1230 · 20 Acr...		1,520.77	-84,182.84
General Journal	04/30/2014	2014-4	*		Reconcile b...	1230 · 20 Acr...		404.99	-84,587.83
General Journal	04/30/2014	2014-5	*		Reconcile b...	1230 · 20 Acr...		1,431.17	-86,019.00
General Journal	04/30/2014	2014-6	*		Reconcile lo...	1230 · 20 Acr...		6.37	-86,025.37
General Journal	04/30/2015	2015-1	*		Record gara...	1230 · 20 Acr...		1,700.89	-87,726.26
Deposit	08/29/2015				S. Lalani pai...	1050 · Bank -...		700.00	-88,426.26
Deposit	08/04/2016				Deposit	1050 · Bank -...		2,778.00	-91,204.26
Deposit	08/06/2016				Deposit	1050 · Bank -...		110.00	-91,314.26
Deposit	04/30/2017				Deposit	1050 · Bank -...		2,888.90	-94,203.16
Deposit	11/23/2017				Deposit	1050 · Bank -...		198.30	-94,401.46
Deposit	12/07/2017				Deposit	1050 · Bank -...		131.25	-94,532.71
Deposit	08/17/2018				Deposit	1050 · Bank -...		2,091.75	-96,624.46
Total 2530 · Loan-Sallim Lalani-12.5%-20 Acre							0.00	96,624.46	-96,624.46
2540 · Loan-Noorani Invest-25% 20 Acre									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		158,125.00	-158,125.00
Deposit	11/01/2013				Noorani Inv...	1040 · Bank -...		3,483.67	-161,608.67
General Journal	04/30/2014	2014-1	*		Reconcile b...	1230 · 20 Acr...		2,602.73	-164,211.40
General Journal	04/30/2014	2014-2	*		Reconcile b...	1230 · 20 Acr...		1,125.48	-165,336.88
General Journal	04/30/2014	2014-3	*		Reconcile b...	1230 · 20 Acr...		3,041.54	-168,378.42

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
General Journal	04/30/2014	2014-4	*		Reconcile b...	1230 · 20 Acr...		809.98	-169,188.40
General Journal	04/30/2014	2014-5	*		Reconcile b...	1230 · 20 Acr...		2,862.34	-172,050.74
Deposit	05/22/2015				Deposit	1050 · Bank -...		4,801.38	-176,852.12
Deposit	08/08/2016				Deposit	1050 · Bank -...		5,777.80	-182,629.92
Deposit	04/04/2017				Deposit	1040 · Bank -...		5,796.00	-188,425.92
Deposit	11/23/2017				Deposit	1050 · Bank -...		396.59	-188,822.51
Deposit	12/08/2017				Deposit	1050 · Bank -...		262.50	-189,085.01
Deposit	08/21/2018				Deposit	1050 · Bank -...		4,184.00	-193,269.01
Total 2540 · Loan-Noorani Invest-25% 20 Acre							0.00	193,269.01	-193,269.01
2550 · Loan payable-1049607 AB-Good Ne									0.00
Total 2550 · Loan payable-1049607 AB-Good Ne									0.00
2560 · Loan payable - Heidi Lacey									0.00
Total 2560 · Loan payable - Heidi Lacey									0.00
2655 · Loan Payable -1491761 AB Ltd									0.00
Total 2655 · Loan Payable -1491761 AB Ltd									0.00
2656 · Loan Payable - 1491758 Ab Ltd									0.00
General Journal	03/11/2016	JE#2...			Record pay...	5020 · Legal		100.00	-100.00
General Journal	04/30/2017	2017-6	*		Reclassify lo...	2600 · Share...	100.00		0.00
Total 2656 · Loan Payable - 1491758 Ab Ltd							100.00	100.00	0.00
2500 · Loan Payable - Other									0.00
Total 2500 · Loan Payable - Other									0.00
Total 2500 · Loan Payable							100.46	386,619.09	-386,518.63
25530 · GST/QST Payable									0.00
Total 25530 · GST/QST Payable									0.00
2599 · S/H									0.00
2030 · Interest payable-S/H Loans									0.00
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		49,960.00	-49,960.00
Total 2030 · Interest payable-S/H Loans							0.00	49,960.00	-49,960.00
2600 · Shareholders Loan-Mahmood									0.00
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		368,319.37	-368,319.37
Transfer	05/30/2012				Mahmood T...	1050 · Bank -...		1,700.00	-370,019.37
Deposit	06/28/2012				Mahmood T...	1050 · Bank -...		1,300.00	-371,319.37
Deposit	09/06/2012				Mahmood T...	1050 · Bank -...		900.00	-372,219.37
Deposit	09/27/2012				Mahmood T...	1050 · Bank -...		26,000.00	-398,219.37
Cheque	10/09/2012	923		M Tejpar	Mahmood T...	1050 · Bank -...	19,000.00		-379,219.37
Deposit	11/01/2012				Mahmood T...	1050 · Bank -...		1,000.00	-380,219.37
Deposit	12/03/2012				Mahmood T...	1050 · Bank -...		1,000.00	-381,219.37
Deposit	12/27/2012				Mahmood T...	1050 · Bank -...		1,000.00	-382,219.37
Deposit	01/16/2013				Mahmood T...	1050 · Bank -...		1,000.00	-383,219.37
Deposit	02/04/2013				Mahmood T...	1050 · Bank -...		1,000.00	-384,219.37
Deposit	02/12/2013				Deposit	1050 · Bank -...		1,625.00	-385,844.37
Deposit	02/23/2013				Mahmood T...	1050 · Bank -...		1,000.00	-386,844.37
Deposit	03/26/2013				Mahmood T...	1050 · Bank -...		1,000.00	-387,844.37
Deposit	04/27/2013				Mahmood T...	1050 · Bank -...		1,000.00	-388,844.37
Deposit	01/08/2014				Deposit	1050 · Bank -...		1,500.00	-390,344.37
Deposit	01/25/2014				Deposit	1050 · Bank -...		1,300.00	-391,644.37
Deposit	02/03/2014				Deposit	1050 · Bank -...		550.00	-392,194.37
Deposit	03/25/2014				Deposit	1050 · Bank -...		1,500.00	-393,694.37
Deposit	04/25/2014				Deposit	1050 · Bank -...		1,000.00	-394,694.37
Deposit	05/09/2014				Deposit	1050 · Bank -...		800.00	-395,494.37
Deposit	05/22/2014				Deposit	1050 · Bank -...		1,300.00	-396,794.37
Deposit	06/07/2014				Deposit	1050 · Bank -...		1,500.00	-398,294.37
Deposit	07/21/2014				Deposit	1050 · Bank -...		1,650.00	-399,944.37
Deposit	08/12/2014				Deposit	1050 · Bank -...		1,500.00	-401,444.37
Deposit	09/18/2014				Deposit	1050 · Bank -...		1,500.00	-402,944.37
Deposit	10/20/2014				Deposit	1050 · Bank -...		1,500.00	-404,444.37
Deposit	11/22/2014				Deposit	1050 · Bank -...		1,550.00	-405,994.37
Deposit	12/05/2014				Deposit	1050 · Bank -...		300.00	-406,294.37
Deposit	12/23/2014				Deposit	1050 · Bank -...		700.00	-406,994.37
Deposit	01/22/2015				Deposit	1050 · Bank -...		2,700.00	-409,694.37
Deposit	02/27/2015				Deposit	1050 · Bank -...		1,400.00	-411,094.37
Deposit	03/25/2015				Deposit	1050 · Bank -...		1,300.00	-412,394.37
Deposit	04/26/2015				Deposit	1050 · Bank -...		1,400.00	-413,794.37
Deposit	08/29/2015				Deposit	1050 · Bank -...		600.00	-414,394.37
Deposit	09/08/2015				Deposit	1050 · Bank -...		50.00	-414,444.37
Deposit	09/14/2015				Deposit	1050 · Bank -...		1,950.00	-416,394.37
Deposit	09/29/2015				Deposit	1050 · Bank -...		1,700.00	-418,094.37
Deposit	10/01/2015				Deposit	1050 · Bank -...		1,700.00	-419,794.37
Deposit	11/26/2015				Deposit	1050 · Bank -...		1,800.00	-421,594.37

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Deposit	12/28/2015				Deposit	1050 · Bank ...		1,700.00	-423,294.37
Deposit	01/23/2016				Deposit	1050 · Bank ...		2,900.00	-426,194.37
Deposit	02/26/2016				Deposit	1050 · Bank ...		1,700.00	-427,894.37
Deposit	03/27/2016				Deposit	1050 · Bank ...		1,600.00	-429,494.37
Deposit	04/28/2016				Deposit	1050 · Bank ...		1,500.00	-430,994.37
Deposit	05/28/2016				Deposit	1050 · Bank ...		1,650.00	-432,644.37
Deposit	06/30/2016				Deposit	1050 · Bank ...		1,600.00	-434,244.37
Deposit	07/28/2016				Deposit	1050 · Bank ...		1,600.00	-435,844.37
Deposit	10/21/2016				Deposit	1050 · Bank ...		1,700.00	-437,544.37
Deposit	11/28/2016				Deposit	1050 · Bank ...		1,600.00	-439,144.37
Deposit	12/29/2016				Deposit	1050 · Bank ...		1,600.00	-440,744.37
Deposit	01/19/2017				Deposit	1040 · Bank ...		2,362.50	-443,106.87
Deposit	02/08/2017				Deposit	1040 · Bank ...		550.00	-443,656.87
Deposit	02/25/2017				Deposit	1050 · Bank ...		1,725.00	-445,381.87
Deposit	03/29/2017				Deposit	1050 · Bank ...		1,625.00	-447,006.87
Deposit	04/28/2017				Deposit	1050 · Bank ...		1,650.00	-448,656.87
General Journal	04/30/2017	2017-6	*		Reclassify lo...	2656 · Loan ...		100.00	-448,756.87
Deposit	06/06/2017				Transfer	1050 · Bank ...		96.91	-448,853.78
Deposit	07/05/2017				Deposit	1050 · Bank ...		1,700.00	-450,553.78
Deposit	07/27/2017				Deposit	1046 · Bank ...		200.00	-450,753.78
Deposit	07/28/2017				Deposit	1050 · Bank ...		1,650.00	-452,403.78
Deposit	08/29/2017				Deposit	1050 · Bank ...		800.00	-453,203.78
Deposit	09/02/2017				Deposit	1046 · Bank ...		1,501.63	-454,705.41
Deposit	09/29/2017				Deposit	1050 · Bank ...		1,650.00	-456,355.41
Deposit	10/04/2017				Deposit	1046 · Bank ...		211.20	-456,566.61
Deposit	10/12/2017				Deposit	1050 · Bank ...		100.00	-456,666.61
Deposit	10/20/2017				Deposit	1046 · Bank ...		2,490.00	-459,156.61
Deposit	10/29/2017				Deposit	1050 · Bank ...		1,700.00	-460,856.61
Deposit	11/04/2017				Deposit	1050 · Bank ...		20.00	-460,876.61
Deposit	11/23/2017				Deposit	1050 · Bank ...		2,510.34	-463,386.95
Deposit	11/24/2017				Deposit	1050 · Bank ...		1,800.00	-465,186.95
Deposit	11/25/2017				Deposit	1050 · Bank ...		396.59	-465,583.54
Deposit	11/27/2017				Deposit	1050 · Bank ...		2,118.85	-467,702.39
Deposit	01/06/2018				Deposit	1050 · Bank ...		1,000.00	-468,702.39
Deposit	01/19/2018				Deposit	1046 · Bank ...		786.00	-469,488.39
Deposit	01/27/2018				Deposit	1050 · Bank ...		2,260.00	-471,748.39
Deposit	02/05/2018				Deposit	1050 · Bank ...		600.00	-472,348.39
General Journal	02/15/2018	JE#2...			Record pay...	1220 · 204 M...		1,374.45	-473,722.84
Deposit	02/26/2018				Deposit	1050 · Bank ...		1,650.00	-475,372.84
Deposit	04/10/2018				Deposit	1046 · Bank ...		186.00	-475,558.84
Deposit	04/30/2018				Deposit	1050 · Bank ...		1,159.66	-476,718.50
Deposit	05/28/2018				Deposit	1050 · Bank ...		1,475.00	-478,193.50
Deposit	06/28/2018				Deposit	1050 · Bank ...		1,300.00	-479,493.50
Deposit	07/30/2018				Deposit	1050 · Bank ...		1,300.00	-480,793.50

Total 2600 · Shareholders Loan-Mahmood

19,000.00

499,793.50

-480,793.50

2610 · Shareholder Loans-Murad Tejpar

General Journal	04/30/2012	1			Record Ope...	1040 · Bank ...		312,363.45	-312,363.45
Deposit	05/23/2013				M Tejpar	1050 · Bank ...		1,000.00	-313,363.45
Deposit	06/24/2013				deposit	1050 · Bank ...		1,300.00	-314,663.45
Deposit	07/27/2013				Deposit	1050 · Bank ...		2,500.00	-317,163.45
Deposit	09/04/2013				Deposit	1050 · Bank ...		1,000.00	-318,163.45
Deposit	09/26/2013				Deposit	1050 · Bank ...		1,300.00	-319,463.45
Deposit	10/02/2013				Deposit	1050 · Bank ...		1,000.00	-320,463.45
Deposit	10/22/2013				Deposit	1050 · Bank ...		1,300.00	-321,763.45
Deposit	02/25/2014				Deposit	1050 · Bank ...		1,000.00	-322,763.45
Deposit	01/19/2017				Deposit	1040 · Bank ...		2,362.50	-325,125.95
Deposit	01/28/2017				Deposit	1050 · Bank ...		2,800.00	-327,925.95
Deposit	02/06/2017				ietl 8027734...	1040 · Bank ...		1,786.40	-329,712.35
Deposit	03/15/2017				Holdco	1040 · Bank ...		1,000.94	-330,713.29
Deposit	06/05/2017				Deposit	1046 · Bank ...		1,458.30	-332,171.59
Deposit	06/15/2017				Deposit	1050 · Bank ...		1,528.25	-333,699.84

Total 2610 · Shareholder Loans-Murad Tejpar

0.00

333,699.84

-333,699.84

2620 · Shareholder Loans-Gurpreet Lail

General Journal	04/30/2012	1			Record Ope...	1040 · Bank ...		93,527.42	-93,527.42
Deposit	06/08/2012				Pawan D / ...	1050 · Bank ...		1,750.00	-95,277.42
Deposit	07/13/2012				Harpal Sing...	1050 · Bank ...		1,300.00	-96,577.42
Deposit	09/06/2012				Gurpreet Lail	1050 · Bank ...		920.00	-97,497.42
Transfer	09/13/2012				Gurpreet Lail	1050 · Bank ...		236.25	-97,733.67
Deposit	11/01/2012				Harpla Singh	1050 · Bank ...		1,000.00	-98,733.67
Deposit	12/22/2012				Gurpreet Lail	1050 · Bank ...		1,000.00	-99,733.67
Deposit	03/26/2013				Amarjit Lail	1050 · Bank ...		1,000.00	-100,733.67
Deposit	06/10/2013				deposit	1040 · Bank ...		1,500.00	-102,233.67
Deposit	08/06/2013				Deposit	1050 · Bank ...		2,550.00	-104,783.67
Deposit	02/03/2014				Deposit	1050 · Bank ...		1,850.00	-106,633.67
Deposit	07/09/2014				Deposit	1050 · Bank ...		1,600.00	-108,233.67
Deposit	08/01/2015				Lail - per Mu...	1050 · Bank ...		1,300.00	-109,533.67

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Deposit	05/05/2016				Deposit	1040 · Bank ...		1,600.00	-111,133.67
Deposit	07/09/2016				Deposit	1040 · Bank ...		1,600.00	-112,733.67
Deposit	01/20/2017				Deposit	1040 · Bank ...		3,500.00	-116,233.67
Deposit	03/20/2017				Deposit	1040 · Bank ...		1,900.00	-118,133.67
Deposit	03/31/2017				Deposit	1040 · Bank ...		950.00	-119,083.67
Deposit	08/08/2017				Deposit	1046 · Bank ...		1,150.82	-120,234.49
Deposit	09/05/2017				Deposit	1046 · Bank ...		1,104.76	-121,339.25
Deposit	10/04/2017				Deposit	1046 · Bank ...		930.60	-122,269.85
Deposit	10/20/2017				Deposit	1046 · Bank ...		1,245.00	-123,514.85
Deposit	11/23/2017				Deposit	1050 · Bank ...		198.30	-123,713.15
Deposit	11/23/2017				Deposit	1046 · Bank ...		1,100.00	-124,813.15
Deposit	11/24/2017				Deposit	1046 · Bank ...		2,155.17	-126,968.32
Deposit	12/07/2017				Deposit	1050 · Bank ...		131.25	-127,099.57
Deposit	12/20/2017				Deposit	1046 · Bank ...		902.18	-128,001.75
Deposit	02/07/2018				Deposit	1046 · Bank ...		1,785.00	-129,786.75
Deposit	03/14/2018				Deposit	1046 · Bank ...		1,250.00	-131,036.75
Deposit	04/09/2018				Deposit	1046 · Bank ...		846.10	-131,882.85
Deposit	05/07/2018				Deposit	1046 · Bank ...		1,029.83	-132,912.68
Deposit	06/15/2018				Deposit	1046 · Bank ...		1,553.00	-134,465.68
Deposit	07/24/2018				Deposit	1046 · Bank ...		820.00	-135,285.68
Deposit	08/21/2018				Deposit	1046 · Bank ...		1,229.92	-136,515.60
Deposit	09/18/2018				Deposit	1046 · Bank ...		1,230.00	-137,745.60
Total 2620 · Shareholder Loans-Gurpreet Lail							0.00	137,745.60	-137,745.60
2622 · Loan - Paul Lail									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank ...	10,557.42		10,557.42
Deposit	03/06/2014				deposit	1040 · Bank ...		1,600.00	8,957.42
Deposit	04/08/2014				deposit	1040 · Bank ...		1,600.00	7,357.42
Deposit	10/07/2014				Deposit	1040 · Bank ...		1,600.00	5,757.42
Deposit	11/05/2014				Deposit	1040 · Bank ...		1,600.00	4,157.42
Deposit	12/08/2014				Deposit	1040 · Bank ...		1,600.00	2,557.42
Deposit	01/06/2015				Deposit	1040 · Bank ...		1,600.00	957.42
Deposit	02/09/2015				Deposit	1040 · Bank ...		1,600.00	-642.58
Deposit	03/06/2015				Deposit	1040 · Bank ...		1,600.00	-2,242.58
Deposit	04/07/2015				Deposit	1040 · Bank ...		1,600.00	-3,842.58
Deposit	05/08/2015				Deposit	1040 · Bank ...		1,600.00	-5,442.58
Deposit	06/08/2015				Deposit	1040 · Bank ...		1,600.00	-7,042.58
Total 2622 · Loan - Paul Lail							10,557.42	17,600.00	-7,042.58
2623 · Loans - Paul Lail									
Total 2623 · Loans - Paul Lail									0.00
2630 · Shareholder Loans-Jasprit Lail									
Deposit	04/24/2013			Jaspreet Lail		1050 · Bank ...		1,000.00	-1,000.00
Deposit	05/23/2013			Deposit		1050 · Bank ...		1,000.00	-2,000.00
Deposit	09/05/2013			Deposit		1040 · Bank ...		1,300.00	-3,300.00
Deposit	10/09/2013			Deposit		1040 · Bank ...		1,600.00	-4,900.00
Deposit	05/05/2014			deposit		1040 · Bank ...		1,600.00	-6,500.00
Deposit	06/04/2014			deposit		1040 · Bank ...		1,600.00	-8,100.00
Deposit	08/06/2014			Deposit		1040 · Bank ...		1,600.00	-9,700.00
Deposit	09/08/2014			Deposit		1040 · Bank ...		1,600.00	-11,300.00
General Journal	07/14/2015	JE#2...		Record repl...		1230 · 20 Acr...		1,216.74	-12,516.74
Deposit	08/18/2015			Deposit		1040 · Bank ...		1,600.00	-14,116.74
Deposit	10/16/2015			Deposit		1040 · Bank ...		1,500.00	-15,616.74
General Journal	10/28/2015	JE#2...		Record sam...		5755 · Repair...		1,396.50	-17,013.24
General Journal	11/05/2015	JE#2...		Record reim...		5755 · Repair...		500.00	-17,513.24
Deposit	11/06/2015			Deposit		1040 · Bank ...		1,600.00	-19,113.24
Deposit	12/07/2015			Deposit		1040 · Bank ...		1,600.00	-20,713.24
Deposit	01/05/2016			Deposit		1040 · Bank ...		1,600.00	-22,313.24
General Journal	01/06/2016	JE#2...		Record purc...		5755 · Repair...		481.95	-22,795.19
Deposit	02/08/2016			Deposit		1040 · Bank ...		1,600.00	-24,395.19
Deposit	03/04/2016			Deposit		1040 · Bank ...		1,600.00	-25,995.19
Deposit	04/05/2016			Deposit		1040 · Bank ...		1,600.00	-27,595.19
General Journal	04/21/2016	JE#2...		Record pum...		5755 · Repair...		557.49	-28,152.68
Deposit	06/07/2016			Jessie		1040 · Bank ...		1,600.00	-29,752.68
Deposit	08/23/2016			Deposit		1040 · Bank ...		727.20	-30,479.88
Deposit	10/21/2016			Deposit		1040 · Bank ...		1,000.00	-31,479.88
Deposit	10/28/2016			Deposit		1040 · Bank ...		1,700.00	-33,179.88
Deposit	12/05/2016			Deposit		1040 · Bank ...		1,700.00	-34,879.88
Deposit	12/21/2016			Deposit		1040 · Bank ...		1,700.00	-36,579.88
Deposit	01/09/2017			Deposit		1040 · Bank ...		3,000.00	-39,579.88
Deposit	01/19/2017			Deposit		1040 · Bank ...		1,800.00	-41,379.88
Deposit	02/07/2017			Deposit		1040 · Bank ...		1,193.00	-42,572.88
Deposit	02/07/2017			Deposit		1040 · Bank ...		2,200.00	-44,772.88
Deposit	06/05/2017			Deposit		1046 · Bank ...		708.35	-45,481.23
Deposit	06/05/2017			Deposit		1046 · Bank ...		708.35	-46,189.58
Deposit	08/08/2017			Deposit		1046 · Bank ...		1,150.82	-47,340.40
Deposit	09/05/2017			Deposit		1046 · Bank ...		1,104.76	-48,445.16

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Deposit	10/24/2017				Deposit	1046 · Bank -...		1,245.00	-49,690.16
Deposit	11/07/2017				Deposit	1046 · Bank -...		1,100.00	-50,790.16
Deposit	11/18/2017				Deposit	1050 · Bank -...		198.30	-50,988.46
Deposit	12/07/2017				Deposit	1050 · Bank -...		131.25	-51,119.71
Deposit	01/09/2018				Deposit	1046 · Bank -...		902.00	-52,021.71
Deposit	03/19/2018				Deposit	1048 · Bank -...		1,055.00	-53,076.71
Deposit	04/16/2018				Deposit	1046 · Bank -...		850.00	-53,926.71
General Journal	04/30/2018	2018-4	*		Record pay...	5750 · Repair...		241.50	-54,168.21
Deposit	05/22/2018				Deposit	1046 · Bank -...		1,030.00	-55,198.21
Deposit	07/10/2018				Deposit	1046 · Bank -...		1,500.00	-56,698.21
Deposit	07/20/2018				Deposit	1046 · Bank -...		800.00	-57,498.21
Deposit	08/20/2018				Deposit	1046 · Bank -...		1,229.92	-58,728.13
Total 2630 · Shareholder Loans-Jasprit Lail							0.00	58,728.13	-58,728.13
2660 · Loan Payable - Harpal/Amarjit									
Deposit	05/16/2013				deposit	1040 · Bank -...		700.00	-700.00
Deposit	06/10/2013				Deposit	1040 · Bank -...		100.00	-800.00
Deposit	07/04/2013				Deposit	1040 · Bank -...		800.00	-1,600.00
Deposit	07/09/2013				deposit	1040 · Bank -...		750.00	-2,350.00
Deposit	10/11/2013				Deposit	1040 · Bank -...		500.00	-2,850.00
Deposit	12/30/2013				Deposit	1040 · Bank -...		1,600.00	-4,450.00
Deposit	01/19/2017				Amy	1040 · Bank -...		1,800.00	-6,250.00
Deposit	02/07/2017				Deposit	1040 · Bank -...		1,100.00	-7,350.00
Deposit	01/19/2018				Amy	1046 · Bank -...		1,796.50	-9,146.50
Deposit	03/08/2018				Amy	1046 · Bank -...		1,235.47	-10,381.97
Deposit	03/13/2018				Amy Lail	1050 · Bank -...		645.75	-11,027.72
Total 2660 · Loan Payable - Harpal/Amarjit							0.00	11,027.72	-11,027.72
2599 · S/H - Other									
Total 2599 · S/H - Other									0.00
Total 2599 · S/H							29,557.42	1,108,554.79	-1,078,997.37
2800 · Bank Loans									
2810 · Mortgage - 170 - Morgan Rise									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		1,090,000.00	-1,090,000.00
General Journal	11/30/2012	12				5410 · Intere...	30.00		-1,089,970.00
Cheque	01/05/2013	Stmt		Withdrawal		1040 · Bank -...	1,374.21		-1,088,595.79
Cheque	02/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,055.02		-1,086,540.77
Cheque	03/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,419.21		-1,084,121.56
Cheque	04/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,070.22		-1,082,051.34
Cheque	05/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,195.83		-1,079,855.51
Cheque	06/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,084.71		-1,077,770.80
Cheque	07/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,209.90		-1,075,560.90
Cheque	08/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,099.30		-1,073,461.60
Cheque	09/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,106.44		-1,071,355.16
Cheque	10/05/2013	STMT		Withdrawal		1040 · Bank -...	2,230.99		-1,069,124.17
Cheque	11/05/2013	Stmt		Withdrawal		1040 · Bank -...	2,121.17		-1,067,003.00
Cheque	12/06/2013	Stmt		Withdrawal		1040 · Bank -...	2,128.37		-1,064,874.63
Cheque	01/07/2014	STMT		Withdrawal		1040 · Bank -...	2,018.91		-1,062,855.72
Cheque	02/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,375.41		-1,060,480.31
Cheque	03/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,499.19		-1,057,981.12
Cheque	04/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,159.02		-1,055,822.10
Cheque	05/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,282.07		-1,053,540.03
Cheque	06/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,174.11		-1,051,365.92
Cheque	07/07/2014	Stmt		Withdrawal		1040 · Bank -...	2,066.27		-1,049,299.65
Cheque	08/06/2014	Stmt		Withdrawal		1040 · Bank -...	2,303.51		-1,046,996.14
Cheque	09/08/2014	Stmt		Withdrawal		1040 · Bank -...	1,966.86		-1,045,029.28
Cheque	10/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,317.55		-1,042,711.73
Cheque	11/08/2014	Stmt		Withdrawal		1040 · Bank -...	2,210.90		-1,040,500.83
Cheque	12/08/2014	Stmt		Withdrawal		1040 · Bank -...	2,332.44		-1,038,168.39
Cheque	01/06/2015	Stmt		Withdrawal		1040 · Bank -...	2,453.88		-1,035,714.51
Cheque	02/05/2015	Stmt		Withdrawal		1040 · Bank -...	1,894.16		-1,033,820.35
Cheque	03/06/2015	Stmt		Withdrawal		1040 · Bank -...	2,920.87		-1,030,899.48
Cheque	04/07/2015	Stmt		Withdrawal		1040 · Bank -...	2,138.05		-1,028,761.43
Cheque	06/16/2015	Stmt		Withdrawal		1040 · Bank -...	3,614.65		-1,025,146.78
Cheque	07/14/2015	stmt		Withdrawal		1040 · Bank -...	2,342.93		-1,022,803.85
Cheque	08/11/2015	stmt		Withdrawal		1040 · Bank -...	2,614.79		-1,020,189.06
Cheque	08/11/2015	stmt		Withdrawal		1040 · Bank -...	264.68		-1,019,924.38
Cheque	09/14/2015	stmt		Withdrawal		1040 · Bank -...	162.70		-1,019,761.68
Cheque	09/15/2015	stmt		Transfer to Loan 2		1040 · Bank -...	1,678.54		-1,018,083.14
Cheque	10/16/2015	stmt		Withdrawal		1040 · Bank -...	2,264.56		-1,015,818.58
Cheque	10/16/2015	stmt		Withdrawal		1040 · Bank -...	30.00		-1,015,788.58
Cheque	11/05/2015	stmt		Withdrawal		1040 · Bank -...	3,526.87		-1,012,261.71
Cheque	12/07/2015	stmt		Withdrawal		1040 · Bank -...	2,521.69		-1,009,740.02
Cheque	01/05/2016	Stmt		Transfer to Loan 1		1040 · Bank -...	2,424.95		-1,007,315.07
Cheque	02/08/2016	Stmt		Withdrawal		1040 · Bank -...	2,433.21		-1,004,881.86
Cheque	03/05/2016	Stmt		Transfer to Loan 1		1040 · Bank -...	2,647.27		-1,002,234.59

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	04/05/2016	Stmt		Transfer to Loan 1		1040 · Bank ...	2,449.44		-999,785.15
Cheque	05/05/2016	Stmt		Transfer to Loan 1		1040 · Bank ...	2,560.25		-997,224.90
Cheque	06/07/2016	Stmt		Transfer to Loan 1		1040 · Bank ...	2,465.44		-994,759.46
Cheque	07/09/2016	Stmt		Withdrawal		1040 · Bank ...	2,575.28		-992,184.18
General Journal	07/14/2016	JE#2...			Record loan...	5410 · Intere...		7.00	-992,191.18
Cheque	08/05/2016	Stmt		Transfer to Loan 1		1040 · Bank ...	2,480.46		-989,710.72
Cheque	09/06/2016	Stmt		Transfer to Loan 1		1040 · Bank ...	2,489.43		-987,221.29
Cheque	10/11/2016	Stmt		Transfer to Loan 1		1040 · Bank ...	5,650.00		-981,571.29
Cheque	11/08/2016	Stmt		Transfer to Loan 1		1040 · Bank ...	5,650.00		-975,921.29
Cheque	01/11/2017	Stmt		Transfer to Loan 1		1040 · Bank ...	5,363.55		-970,557.74
Cheque	01/20/2017	Stmt		Transfer to Loan 1		1040 · Bank ...	5,936.45		-964,621.29
Cheque	02/08/2017	Stmt		Transfer to Loan 1		1040 · Bank ...	5,915.00		-958,706.29
Cheque	03/20/2017	Stmt		Transfer to Loan 1		1040 · Bank ...	5,915.00		-952,791.29
Cheque	04/05/2017	Stmt		Transfer to Loan 1		1040 · Bank ...	5,915.00		-946,876.29
General Journal	04/30/2017	2017-1	*		Reconcile b...	5420 · Morta...		22,343.14	-969,219.43
Cheque	05/17/2017	Stmt		Transfer to Loan 1		1040 · Bank ...	2,569.20		-966,650.23
Cheque	06/13/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	2,463.15		-964,187.08
Cheque	07/13/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	2,584.14		-961,602.94
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	2.75		-961,600.19
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	2,328.05		-959,272.14
Cheque	09/21/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	1,059.10		-958,213.04
Cheque	09/27/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	247.64		-957,965.40
Cheque	09/27/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	980.00		-956,985.40
Cheque	10/23/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	1,006.53		-955,978.87
Cheque	10/24/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	1,218.85		-954,760.02
Cheque	11/24/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	2,098.30		-952,661.72
Cheque	12/18/2017	Stmt		Transfer to Loan 1		1046 · Bank ...	634.47		-952,027.25
Cheque	01/11/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	2,972.40		-949,054.85
Cheque	02/12/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	1,841.05		-947,213.80
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank ...	1,932.00		-945,281.80
Cheque	04/13/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	2,196.57		-943,085.23
General Journal	04/30/2018	JE#2...			Reclassify la...	5410 · Intere...		192.00	-943,277.23
Cheque	05/08/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	2,716.90		-940,560.33
Cheque	06/15/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	1,067.90		-939,492.43
Cheque	07/12/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	2,259.13		-937,233.30
General Journal	07/13/2018	JE#2...			Reclassify la...	5410 · Intere...		48.00	-937,281.30
Cheque	08/07/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	3,377.98		-933,903.32
Cheque	09/25/2018	Stmt		Transfer to Loan 1		1046 · Bank ...	2,011.66		-931,891.66
Total 2810 · Mortgage - 170 - Morgan Rise							180,698.48	1,112,590.14	-931,891.66

2820 · Mortgage - 850 - 20 Acres

General Journal	04/30/2012	1			Record Ope...	1040 · Bank ...		910,000.00	-910,000.00
General Journal	11/30/2012	13				5410 · Intere...	30.00		-909,970.00
Cheque	01/05/2013	Stmt		Withdrawal		1040 · Bank ...	1,061.50		-908,908.50
Cheque	02/15/2013	Stmt		Withdrawal		1040 · Bank ...	719.29		-908,189.21
Cheque	03/05/2013	Stmt		Withdrawal		1040 · Bank ...	3,011.67		-905,177.54
Cheque	04/05/2013	Stmt		Withdrawal		1040 · Bank ...	1,728.03		-903,449.51
Cheque	05/16/2013	Stmt		Withdrawal		1040 · Bank ...	743.83		-902,705.68
Cheque	06/10/2013	Stmt		Withdrawal		1040 · Bank ...	2,329.99		-900,375.69
Cheque	07/09/2013	Stmt		Withdrawal		1040 · Bank ...	1,941.70		-898,433.99
Cheque	08/05/2013	Stmt		Withdrawal		1040 · Bank ...	2,144.78		-896,289.21
Cheque	09/06/2013	Stmt		Withdrawal		1040 · Bank ...	1,660.00		-894,629.21
Cheque	10/11/2013	STMT		Withdrawal		1040 · Bank ...	1,371.71		-893,257.50
Cheque	11/05/2013	Stmt		Withdrawal		1040 · Bank ...	2,355.88		-890,901.62
Cheque	12/06/2013	Stmt		Withdrawal		1040 · Bank ...	1,776.53		-889,125.09
Cheque	01/07/2014	STMT		Withdrawal		1040 · Bank ...	1,685.14		-887,439.95
Cheque	02/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,982.80		-885,457.15
Cheque	03/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,989.10		-883,468.05
Cheque	04/08/2014	Stmt		Withdrawal		1040 · Bank ...	1,608.16		-881,859.89
Cheque	05/05/2014	Stmt		Withdrawal		1040 · Bank ...	2,193.82		-879,666.07
Cheque	06/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,814.71		-877,851.36
Cheque	07/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,917.07		-875,934.29
Cheque	08/06/2014	Stmt		Withdrawal		1040 · Bank ...	1,731.39		-874,202.90
Cheque	09/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,929.07		-872,273.83
Cheque	10/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,935.41		-870,338.42
Cheque	11/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,846.39		-868,492.03
Cheque	12/05/2014	Stmt		Withdrawal		1040 · Bank ...	1,947.84		-866,544.19
Cheque	01/05/2015	Stmt		Withdrawal		1040 · Bank ...	1,859.28		-864,684.91
Cheque	02/05/2015	Stmt		Withdrawal		1040 · Bank ...	1,865.60		-862,819.31
Cheque	03/05/2015	Stmt		Withdrawal		1040 · Bank ...	2,155.60		-860,663.71
Cheque	04/05/2015	Stmt		Withdrawal		1040 · Bank ...	1,879.26		-858,784.45
Cheque	05/05/2015	Stmt		Withdrawal		1040 · Bank ...	1,979.76		-856,804.69
Cheque	06/05/2015	Stmt		Withdrawal		1040 · Bank ...	1,892.37		-854,912.32
Cheque	07/05/2015	stmt		Withdrawal		1040 · Bank ...	1,992.49		-852,919.83
Cheque	08/20/2015	stmt		Withdrawal		1040 · Bank ...	503.51		-852,416.32
Cheque	09/05/2015	stmt		Withdrawal		1040 · Bank ...	3,308.51		-849,107.81
Cheque	10/05/2015	stmt		Withdrawal		1040 · Bank ...	2,011.57		-847,096.24
Cheque	11/05/2015	stmt		Withdrawal		1040 · Bank ...	1,925.35		-845,170.89

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	12/07/2015	stmt		Withdrawal		1040 · Bank -...	2,088.07		-843,082.82
Cheque	01/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,007.25		-841,075.57
Cheque	02/08/2016	Stmt		Withdrawal		1040 · Bank -...	2,014.09		-839,061.48
Cheque	03/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,192.77		-836,868.71
Cheque	04/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,027.52		-834,841.19
Cheque	05/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,120.00		-832,721.19
Cheque	06/07/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,040.77		-830,680.42
Cheque	08/02/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	212.44		-830,467.98
Cheque	08/03/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	1,920.00		-828,547.98
Cheque	08/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,047.74		-826,500.24
Cheque	09/06/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,060.63		-824,439.61
Cheque	10/11/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,060.63		-822,378.98
Cheque	11/08/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,060.63		-820,318.35
Cheque	12/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,060.63		-818,257.72
Cheque	01/09/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,060.63		-816,197.09
Cheque	02/08/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,060.63		-814,136.46
Cheque	02/08/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	509.88		-813,626.58
Cheque	03/07/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	4,960.00		-808,666.58
Cheque	04/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	4,960.00		-803,706.58
General Journal	04/30/2017	2017-2	*		Record mort...	5425 · Mortg...		5,649.72	-809,356.30
Cheque	05/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,166.06		-807,190.24
Cheque	06/14/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,080.65		-805,109.59
Cheque	07/13/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,178.44		-802,931.15
Cheque	08/08/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,967.17		-800,963.98
Cheque	09/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,931.89		-799,032.09
Cheque	10/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,884.09		-797,148.00
Cheque	11/07/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	1,777.77		-795,370.23
Cheque	01/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	689.87		-794,680.36
Cheque	01/30/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	356.69		-794,323.67
Cheque	02/12/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,559.25		-790,764.42
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	1,634.73		-789,129.69
Cheque	04/13/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,855.69		-787,274.00
General Journal	04/30/2018	JE#2...			Reclassify la...	5410 · Intere...		192.00	-787,466.00
Cheque	05/14/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	970.62		-786,495.38
Cheque	06/15/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,225.61		-784,269.77
Cheque	07/05/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,832.80		-781,436.97
Cheque	08/28/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,373.01		-780,063.96
Cheque	09/05/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	350.24		-779,713.72
Cheque	09/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,687.49		-778,026.23
Cheque	10/10/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,822.21		-776,204.02
Total 2820 · Mortgage - 850 - 20 Acres							139,637.70	915,841.72	-776,204.02
2800 · Bank Loans - Other									0.00
Total 2800 · Bank Loans - Other									0.00
Total 2800 · Bank Loans							320,336.18	2,028,431.86	-1,708,095.68
2900 · Related parties									
2700 · Loan pay-Bellagio Homes-related									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		249,506.31	-249,506.31
Cheque	05/08/2012	913		Revenue Canada	GST	1050 · Bank -...	2,000.00		-247,506.31
Cheque	06/11/2012	941		Revenue Canada	GST - 8483...	1050 · Bank -...	2,000.00		-245,506.31
Cheque	07/17/2012	921		Revenue Canada	GST - 8483...	1050 · Bank -...	1,103.40		-244,402.91
General Journal	04/30/2013	14			-MULTIPLE-	-SPLIT-	23.84		-244,379.07
Cheque	06/01/2015	947		Aruna Lalani Prof. ...		1050 · Bank -...	861.00		-243,518.07
Cheque	06/09/2015	948		Aruna Lalani Prof. ...		1050 · Bank -...	609.00		-242,909.07
Cheque	08/09/2016	955		Aruna Lalani Prof. ...		1050 · Bank -...	756.00		-242,153.07
Cheque	05/10/2017	Stmt		CAD Debit		1050 · Bank -...	724.50		-241,428.57
Cheque	08/29/2018	963		Aruna Lalani Prof. ...	Bellagio Ho...	1050 · Bank -...	714.00		-240,714.57
Total 2700 · Loan pay-Bellagio Homes-related							8,791.74	249,506.31	-240,714.57
2900 · Related parties - Other									0.00
Total 2900 · Related parties - Other									0.00
Total 2900 · Related parties							8,791.74	249,506.31	-240,714.57
3000 · Opening Bal Equity									0.00
Total 3000 · Opening Bal Equity									0.00
3260 · Share Capital									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		100.00	-100.00
Total 3260 · Share Capital							0.00	100.00	-100.00
3900 · Retained Earnings									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...		96,166.25	-96,166.25
Total 3900 · Retained Earnings							0.00	96,166.25	-96,166.25
4010 · Rental Income - Morgan Rise									

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
General Journal	04/30/2012	1			Record Ope...	1040 · Bank ...		78,000.00	-78,000.00
Sales Receipt	05/31/2012	1		Morgan Rise		1070 · Cash ...		5,000.00	-83,000.00
Sales Receipt	05/31/2012	2		20 Acres - Rent		1070 · Cash ...		4,000.00	-87,000.00
Sales Receipt	05/31/2012	3		Morgan Rise		1070 · Cash ...		5,000.00	-92,000.00
Sales Receipt	05/31/2012	4		20 Acres - Rent		1070 · Cash ...		4,000.00	-96,000.00
Sales Receipt	06/30/2012	5		Morgan Rise		1070 · Cash ...		5,000.00	-101,000.00
Sales Receipt	06/30/2012	6		20 Acres - Rent		1070 · Cash ...		4,000.00	-105,000.00
Sales Receipt	07/31/2012	7		Morgan Rise		1070 · Cash ...		5,000.00	-110,000.00
Sales Receipt	07/31/2012	8		20 Acres - Rent		1070 · Cash ...		4,000.00	-114,000.00
Sales Receipt	08/31/2012	9		Morgan Rise		1070 · Cash ...		5,000.00	-119,000.00
Sales Receipt	08/31/2012	10		20 Acres - Rent		1070 · Cash ...		4,000.00	-123,000.00
Sales Receipt	09/30/2012	11		Morgan Rise		1070 · Cash ...		5,000.00	-128,000.00
Sales Receipt	09/30/2012	12		20 Acres - Rent		1070 · Cash ...		4,000.00	-132,000.00
Sales Receipt	10/31/2012	13		Morgan Rise		1070 · Cash ...		5,000.00	-137,000.00
Sales Receipt	10/31/2012	14		20 Acres - Rent		1070 · Cash ...		4,000.00	-141,000.00
Sales Receipt	12/31/2012	15		Morgan Rise		1070 · Cash ...		5,000.00	-146,000.00
Sales Receipt	12/31/2012	16		20 Acres - Rent		1070 · Cash ...		4,000.00	-150,000.00
Sales Receipt	01/14/2013	19		Morgan Rise		1070 · Cash ...		5,000.00	-155,000.00
Sales Receipt	01/31/2013	17		Morgan Rise		1070 · Cash ...		5,000.00	-160,000.00
Sales Receipt	01/31/2013	18		20 Acres - Rent		1070 · Cash ...		4,000.00	-164,000.00
Deposit	02/01/2013				Deposit	1040 · Bank ...		5,000.00	-169,000.00
Sales Receipt	02/28/2013	20		20 Acres - Rent		1070 · Cash ...		3,500.00	-172,500.00
Sales Receipt	03/31/2013	21		Morgan Rise		1070 · Cash ...		5,000.00	-177,500.00
Sales Receipt	03/31/2013	22		20 Acres - Rent		1070 · Cash ...		3,500.00	-181,000.00
Sales Receipt	04/30/2013	23		Morgan Rise		1070 · Cash ...		5,000.00	-186,000.00
Sales Receipt	04/30/2013	24		20 Acres - Rent		1070 · Cash ...		3,500.00	-189,500.00
Deposit	05/03/2013				Paul / Kim F...	1040 · Bank ...		4,737.50	-194,237.50
Sales Receipt	06/30/2013	2		Morgan Rise		1070 · Cash ...		5,000.00	-199,237.50
Sales Receipt	07/31/2013	4		Morgan Rise		1070 · Cash ...		5,000.00	-204,237.50
Deposit	08/02/2013				Paul Fergus...	1040 · Bank ...		5,000.00	-209,237.50
Deposit	09/05/2013				deposit	1040 · Bank ...		5,000.00	-214,237.50
Sales Receipt	10/04/2013	5		Morgan Rise		1070 · Cash ...		5,000.00	-219,237.50
Sales Receipt	11/05/2013	7		Rental		1040 · Bank ...		5,000.00	-224,237.50
Deposit	12/01/2013				Deposit	1040 · Bank ...		5,000.00	-229,237.50
Sales Receipt	01/07/2014	6		Rental		1070 · Cash ...		5,000.00	-234,237.50
Sales Receipt	02/05/2014	8		Rental		1040 · Bank ...		5,000.00	-239,237.50
Sales Receipt	03/03/2014	9		Rental		1040 · Bank ...		5,000.00	-244,237.50
Sales Receipt	04/04/2014	10		Rental		1040 · Bank ...		5,000.00	-249,237.50
Sales Receipt	05/05/2014	11		Rental		1040 · Bank ...		5,000.00	-254,237.50
Sales Receipt	06/04/2014	12		Rental		1040 · Bank ...		5,000.00	-259,237.50
Sales Receipt	07/05/2014	13		Rental		1040 · Bank ...		5,000.00	-264,237.50
Sales Receipt	08/06/2014	14		Rental		1040 · Bank ...		5,000.00	-269,237.50
Sales Receipt	09/05/2014	15		Rental		1040 · Bank ...		5,000.00	-274,237.50
Sales Receipt	10/08/2014	17		Rental		1040 · Bank ...		5,000.00	-279,237.50
Sales Receipt	11/03/2014	18		Rental		1040 · Bank ...		5,000.00	-284,237.50
Sales Receipt	12/03/2014	19		Rental		1040 · Bank ...		5,000.00	-289,237.50
Sales Receipt	01/06/2015	20		Rental		1040 · Bank ...		5,000.00	-294,237.50
Sales Receipt	02/05/2015	21		Rental		1040 · Bank ...		5,000.00	-299,237.50
Sales Receipt	03/04/2015	22		Rental		1040 · Bank ...		5,000.00	-304,237.50
Sales Receipt	04/07/2015	23		Rental		1040 · Bank ...		5,000.00	-309,237.50
Sales Receipt	05/07/2015	24		Rental		1040 · Bank ...		5,000.00	-314,237.50
Sales Receipt	06/08/2015	25		Rental		1040 · Bank ...		5,000.00	-319,237.50
Sales Receipt	07/13/2015	26		Rental		1040 · Bank ...		5,000.00	-324,237.50
Sales Receipt	08/10/2015	27		Rental		1040 · Bank ...		5,000.00	-329,237.50
Sales Receipt	09/05/2015	28		Rental		1040 · Bank ...		5,000.00	-334,237.50
Sales Receipt	10/05/2015	29		Rental		1040 · Bank ...		5,000.00	-339,237.50
Sales Receipt	11/05/2015	30		Rental		1040 · Bank ...		5,000.00	-344,237.50
Deposit	12/07/2015				Deposit	1040 · Bank ...		5,000.00	-349,237.50
Sales Receipt	01/05/2016	31		Rental		1040 · Bank ...		5,000.00	-354,237.50
Sales Receipt	02/08/2016	32		Rental		1040 · Bank ...		5,000.00	-359,237.50
Sales Receipt	03/04/2016	33		Rental		1040 · Bank ...		5,000.00	-364,237.50
Sales Receipt	04/05/2016	35		Rental		1040 · Bank ...		5,000.00	-369,237.50
Sales Receipt	05/05/2016	36		Rental		1040 · Bank ...		5,000.00	-374,237.50
Sales Receipt	06/07/2016	37		Rental		1040 · Bank ...		5,000.00	-379,237.50
Deposit	07/09/2016				Deposit	1040 · Bank ...		5,000.00	-384,237.50
Deposit	08/03/2016				Deposit	1040 · Bank ...		5,000.00	-389,237.50
Deposit	09/06/2016				Deposit	1040 · Bank ...		5,000.00	-394,237.50
Deposit	10/11/2016				Deposit	1040 · Bank ...		5,000.00	-399,237.50
Deposit	11/04/2016				Deposit	1040 · Bank ...		5,000.00	-404,237.50
Deposit	02/13/2017				Jeremy Cra...	1040 · Bank ...		4,000.00	-408,237.50
Deposit	04/01/2017				Deposit	1046 · Bank ...		4,000.00	-412,237.50
Deposit	04/28/2017				Jeremy	1040 · Bank ...		4,000.00	-416,237.50
Deposit	05/30/2017				Deposit	1046 · Bank ...		3,895.00	-420,132.50
Deposit	06/30/2017				Deposit	1046 · Bank ...		4,000.00	-424,132.50
Sales Receipt	08/08/2017	41		Rental		1046 · Bank ...		4,000.00	-428,132.50
Deposit	09/20/2017				Deposit	1046 · Bank ...		2,000.00	-430,132.50
Deposit	09/23/2017				Deposit	1046 · Bank ...		1,000.00	-431,132.50
Deposit	09/29/2017				Deposit	1046 · Bank ...		1,050.00	-432,182.50

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Sales Receipt	12/18/2017	46		Rental		1046 · Bank ---		5,075.00	-437,257.50
Sales Receipt	12/28/2017	47		Rental		1046 · Bank ---		4,120.00	-441,377.50
Sales Receipt	12/29/2017	48		Rental		1046 · Bank ---		425.18	-441,802.68
Sales Receipt	02/01/2018	50		Rental		1046 · Bank ---		5,075.00	-446,877.68
Sales Receipt	03/03/2018	52		Rental		1046 · Bank ---		5,075.00	-451,952.68
Sales Receipt	04/02/2018	54		Rental		1046 · Bank ---		5,075.00	-457,027.68
General Journal	04/30/2018	2018-3	*		Reclassify s...	-SPLIT-	5,075.00		-451,952.68
General Journal	04/30/2018	2018-3	*		Reclassify s...	4010 · Rental...		4,000.00	-455,952.68
Sales Receipt	05/05/2018	57		Rental		1046 · Bank ---		5,075.00	-461,027.68
Sales Receipt	06/01/2018	58		Rental		1046 · Bank ---		5,075.00	-466,102.68
Sales Receipt	07/03/2018	60		Rental		1046 · Bank ---		5,075.00	-471,177.68
Sales Receipt	08/01/2018	62		Rental		1046 · Bank ---		5,075.00	-476,252.68
Sales Receipt	09/04/2018	64		Rental		1046 · Bank ---		5,075.00	-481,327.68
Sales Receipt	10/02/2018	66		Rental		1046 · Bank ---		5,075.00	-486,402.68
Total 4010 · Rental Income - Morgan Rise							5,075.00	491,477.68	-486,402.68
4020 · Revenue - other									
Deposit	03/05/2013			-MULTIPLE-	-MULTIPLE-	1040 · Bank ---		3,904.73	-3,904.73
Deposit	04/05/2013			Karim - 914756 AB	deposit	1040 · Bank ---		1,302.00	-5,206.73
General Journal	04/30/2013	4			Reclassify e...	-SPLIT-	5,206.73		0.00
Total 4020 · Revenue - other							5,206.73	5,206.73	0.00
4030 · Rental Income-20 AcresSpring Bnk									
Sales Receipt	05/31/2013	1		20 Acres - Rent		1070 · Cash ...		4,000.00	-4,000.00
Sales Receipt	06/30/2013	3		20 Acres - Rent		1070 · Cash ...		4,000.00	-8,000.00
Deposit	07/04/2013				Kim Lacey	1040 · Bank ---		4,000.00	-12,000.00
Deposit	08/02/2013				Kimball Lack	1040 · Bank ---		4,000.00	-16,000.00
Deposit	09/06/2013				H & K Lacey	1040 · Bank ---		4,000.00	-20,000.00
Deposit	10/04/2013				Deposit	1040 · Bank ---		3,500.00	-23,500.00
Deposit	11/01/2013				Deposit	1040 · Bank ---		4,000.00	-27,500.00
Deposit	12/01/2013				Deposit	1040 · Bank ---		4,000.00	-31,500.00
Sales Receipt	01/07/2014	6		Rental		1070 · Cash ...		4,000.00	-35,500.00
Sales Receipt	02/05/2014	8		Rental		1040 · Bank ---		4,000.00	-39,500.00
Sales Receipt	03/03/2014	9		Rental		1040 · Bank ---		4,000.00	-43,500.00
Sales Receipt	04/04/2014	10		Rental		1040 · Bank ---		4,000.00	-47,500.00
Sales Receipt	05/05/2014	11		Rental		1040 · Bank ---		4,000.00	-51,500.00
Sales Receipt	06/04/2014	12		Rental		1040 · Bank ---		4,000.00	-55,500.00
Sales Receipt	07/05/2014	13		Rental		1040 · Bank ---		4,000.00	-59,500.00
Sales Receipt	08/06/2014	14		Rental		1040 · Bank ---		4,000.00	-63,500.00
Sales Receipt	09/05/2014	15		Rental		1040 · Bank ---		4,000.00	-67,500.00
Sales Receipt	10/01/2014	16		Rental		1040 · Bank ---		4,000.00	-71,500.00
Sales Receipt	11/03/2014	18		Rental		1040 · Bank ---		4,000.00	-75,500.00
Sales Receipt	12/03/2014	19		Rental		1040 · Bank ---		4,000.00	-79,500.00
Sales Receipt	01/06/2015	20		Rental		1040 · Bank ---		4,000.00	-83,500.00
Sales Receipt	02/05/2015	21		Rental		1040 · Bank ---		4,000.00	-87,500.00
Sales Receipt	03/04/2015	22		Rental		1040 · Bank ---		4,000.00	-91,500.00
Sales Receipt	04/07/2015	23		Rental		1040 · Bank ---		4,000.00	-95,500.00
Sales Receipt	05/07/2015	24		Rental		1040 · Bank ---		4,000.00	-99,500.00
Sales Receipt	06/08/2015	25		Rental		1040 · Bank ---		4,000.00	-103,500.00
Sales Receipt	07/13/2015	26		Rental		1040 · Bank ---		4,000.00	-107,500.00
Sales Receipt	08/10/2015	27		Rental		1040 · Bank ---		4,000.00	-111,500.00
Sales Receipt	09/05/2015	28		Rental		1040 · Bank ---		4,000.00	-115,500.00
Sales Receipt	10/05/2015	29		Rental		1040 · Bank ---		4,000.00	-119,500.00
Deposit	11/06/2015				Deposit	1040 · Bank ---		4,000.00	-123,500.00
Deposit	12/07/2015				Deposit	1040 · Bank ---		4,000.00	-127,500.00
Sales Receipt	01/05/2016	31		Rental		1040 · Bank ---		4,000.00	-131,500.00
Sales Receipt	02/08/2016	32		Rental		1040 · Bank ---		4,000.00	-135,500.00
Sales Receipt	03/04/2016	33		Rental		1040 · Bank ---		4,000.00	-139,500.00
Sales Receipt	04/05/2016	34		Rental		1040 · Bank ---		4,000.00	-143,500.00
Sales Receipt	05/05/2016	36		Rental		1040 · Bank ---		4,000.00	-147,500.00
Sales Receipt	06/07/2016	37		Rental		1040 · Bank ---		4,000.00	-151,500.00
Deposit	08/03/2016				Deposit	1040 · Bank ---		8,000.00	-159,500.00
Cheque	08/08/2016	Stmt		Charge Back		1040 · Bank ---	4,000.00		-155,500.00
Cheque	08/08/2016	Stmt		Charge Back		1040 · Bank ---	4,000.00		-151,500.00
Deposit	08/17/2016				Deposit	1040 · Bank ---		4,000.00	-155,500.00
Deposit	09/06/2016				Deposit	1040 · Bank ---		4,000.00	-159,500.00
Deposit	10/11/2016				Deposit	1040 · Bank ---		4,000.00	-163,500.00
Deposit	11/04/2016				Deposit	1040 · Bank ---		4,000.00	-167,500.00
Deposit	01/09/2017				Deposit	1040 · Bank ---		4,000.00	-171,500.00
Deposit	02/07/2017				Deposit	1040 · Bank ---		4,000.00	-175,500.00
Deposit	03/07/2017				Deposit	1040 · Bank ---		4,000.00	-179,500.00
Deposit	04/05/2017				Good Neigh...	1040 · Bank ---		4,000.00	-183,500.00
Deposit	05/05/2017				Deposit	1040 · Bank ---		4,000.00	-187,500.00
Deposit	06/05/2017				Deposit	1046 · Bank ---		4,000.00	-191,500.00
Sales Receipt	07/07/2017	39		Rental		1046 · Bank ---		4,000.00	-195,500.00
Sales Receipt	08/04/2017	40		Rental		1046 · Bank ---		4,000.00	-199,500.00
Sales Receipt	09/05/2017	42		Rental		1046 · Bank ---		4,000.00	-203,500.00
Sales Receipt	10/04/2017	43		Rental		1046 · Bank ---		4,000.00	-207,500.00

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All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Sales Receipt	11/07/2017	44		Rental		1046 · Bank ---		4,000.00	-211,500.00
Sales Receipt	12/11/2017	45		Rental		1046 · Bank ---		4,000.00	-215,500.00
Sales Receipt	01/09/2018	49		Rental		1046 · Bank ---		4,000.00	-219,500.00
Sales Receipt	02/05/2018	51		Rental		1046 · Bank ---		4,000.00	-223,500.00
Sales Receipt	03/05/2018	53		Rental		1046 · Bank ---		4,000.00	-227,500.00
Sales Receipt	04/12/2018	55		Rental		1046 · Bank ---		4,000.00	-231,500.00
Sales Receipt	05/03/2018	56		Rental		1046 · Bank ---		4,000.00	-235,500.00
Sales Receipt	06/06/2018	59		Rental		1046 · Bank ---		4,000.00	-239,500.00
Deposit	07/10/2018				Deposit	1046 · Bank ---		4,000.00	-243,500.00
Cheque	07/16/2018	Stmt		Charge Back		1046 · Bank ---	4,000.00		-239,500.00
Sales Receipt	07/25/2018	61		Rental		1046 · Bank ---		4,156.00	-243,656.00
Sales Receipt	08/07/2018	63		Rental		1046 · Bank ---		4,000.00	-247,656.00
Sales Receipt	09/05/2018	65		Rental		1046 · Bank ---		4,000.00	-251,656.00
Sales Receipt	10/09/2018	67		Rental		1046 · Bank ---		4,000.00	-255,656.00
Total 4030 · Rental Income-20 AcreSpring Bnk							12,000.00	267,656.00	-255,656.00
A/c'ting and legal									
5010 · Accounting									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank ---	1,837.50		1,837.50
Cheque	10/05/2012	1001		MNP	Accountant	1050 · Bank ---	4,000.00		5,837.50
Cheque	05/27/2013	928		Aruna Lalani Prof. ...		1050 · Bank ---	1,753.50		7,591.00
Cheque	08/30/2013	929		Aruna Lalani Prof. ...		1050 · Bank ---	1,071.00		8,662.00
General Journal	04/30/2015	2015-2	*		Record acco...	2045 · Accou...	3,210.00		11,872.00
Cheque	06/01/2015	986		Aruna Lalani Prof. ...		1050 · Bank ---	1,543.50		13,415.50
General Journal	04/30/2016	2016-1	*		Reverse acc...	2045 · Accou...		3,210.00	10,205.50
General Journal	04/30/2016	2016-2	*		Record acco...	2045 · Accou...	3,654.00		13,859.50
Cheque	08/09/2016	954		Aruna Lalani Prof. ...		1050 · Bank ---	3,654.00		17,513.50
General Journal	04/30/2017	2017-4	*		Reverse acc...	2045 · Accou...		3,654.00	13,859.50
General Journal	04/30/2017	2017-5	*		Record acco...	2045 · Accou...	3,640.00		17,499.50
Cheque	05/10/2017	Stmt		CAD Debit		1050 · Bank ---	1,911.00		19,410.50
General Journal	04/30/2018	2018-1	*		Reverse acc...	2045 · Accou...		3,640.00	15,770.50
General Journal	04/30/2018	2018-2	*		Record acco...	2045 · Accou...	3,680.00		19,450.50
Cheque	08/17/2018	962		Aruna Lalani Prof. ...		1050 · Bank ---	1,869.00		21,319.50
Total 5010 · Accounting							31,823.50	10,504.00	21,319.50
5020 · Legal									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank ---	73.50		73.50
Cheque	02/04/2013	924		Tax Help Corp		1050 · Bank ---	74.81		148.31
Cheque	05/27/2013	927		Tax Help Corp	Annual return	1050 · Bank ---	74.81		223.12
Cheque	01/30/2014	936		Tax Help Corp		1050 · Bank ---	80.00		303.12
Cheque	07/01/2015	949		Tax Help Corp		1050 · Bank ---	160.00		463.12
Cheque	10/01/2015	952		Fric Lowenstein & ...		1050 · Bank ---	36.75		499.87
General Journal	03/11/2016	JE#2...			Record pay...	2656 · Loan ...	100.00		599.87
Deposit	10/21/2016				Deposit	1050 · Bank ---		25.00	574.87
Total 5020 · Legal							599.87	25.00	574.87
A/c'ting and legal - Other									
Total A/c'ting and legal - Other									0.00
Total A/c'ting and legal							32,423.37	10,529.00	21,894.37
Mortg. Int.									
5420 · Mortgage Interest -Morgan Rise									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank ---	101,311.63		101,311.63
Cheque	05/09/2012	Stmt		Withdrawal		1040 · Bank ---	4,467.21		105,778.84
Cheque	05/09/2012	Stmt		Withdrawal		1040 · Bank ---	3,841.39		109,620.23
Cheque	05/09/2012	Stmt		Withdrawal		1040 · Bank ---	640.25		110,260.48
Cheque	06/05/2012	Stmt		Withdrawal		1040 · Bank ---	4,616.12		114,876.60
Cheque	06/05/2012	Stmt		Withdrawal		1040 · Bank ---	3,969.42		118,846.02
Cheque	07/05/2012	Stmt		Withdrawal		1040 · Bank ---	4,467.22		123,313.24
Cheque	07/10/2012	Stmt		Withdrawal		1040 · Bank ---	3,841.39		127,154.63
Cheque	08/05/2012	Stmt		Withdrawal		1040 · Bank ---	4,616.12		131,770.75
Cheque	08/05/2012	Stmt		Withdrawal		1040 · Bank ---	3,969.45		135,740.20
Cheque	09/11/2012	Stmt		Withdrawal		1040 · Bank ---	3,969.43		139,709.63
Cheque	09/11/2012	Stmt		Withdrawal		1040 · Bank ---	4,616.12		144,325.75
Cheque	10/15/2012	Stmt		Withdrawal		1040 · Bank ---	3,871.50		148,197.25
Cheque	10/15/2012	Stmt		Withdrawal		1040 · Bank ---	4,497.31		152,694.56
Cheque	11/05/2012	Stmt		Withdrawal		1040 · Bank ---	3,969.40		156,663.96
Cheque	11/05/2012	Stmt		Withdrawal		1040 · Bank ---	4,616.07		161,280.03
Cheque	12/13/2012	Stmt		Withdrawal		1040 · Bank ---	3,841.26		165,121.29
Cheque	12/13/2012	Stmt		Withdrawal		1040 · Bank ---	4,467.10		169,588.39
Cheque	01/05/2013	Stmt		Withdrawal		1040 · Bank ---	4,379.05		173,967.44
Cheque	01/05/2013	Stmt		Withdrawal		1040 · Bank ---	3,741.66		177,709.10
Cheque	01/14/2013	Stmt		Withdrawal	Loan Renew...	1040 · Bank ---	5,000.00		182,709.10
Cheque	02/05/2013	Stmt		Withdrawal		1040 · Bank ---	3,698.24		186,407.34
Cheque	02/15/2013	Stmt		Withdrawal		1040 · Bank ---	4,083.87		190,491.21
Cheque	03/05/2013	Stmt		Withdrawal		1040 · Bank ---	3,334.05		193,825.26
Cheque	03/05/2013	Stmt		Withdrawal		1040 · Bank ---	1,791.49		195,616.75

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All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	04/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,683.04		199,299.79
Cheque	04/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,075.13		202,374.92
Cheque	05/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,557.43		205,932.35
Cheque	06/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,668.55		209,600.90
Cheque	07/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,543.36		213,144.26
Cheque	08/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,653.96		216,798.22
Cheque	09/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,646.82		220,445.04
Cheque	10/05/2013	STMT		Withdrawal		1040 - Bank -...	3,522.27		223,967.31
Cheque	11/05/2013	Stmt		Withdrawal		1040 - Bank -...	3,632.09		227,599.40
Cheque	12/06/2013	Stmt		Withdrawal		1040 - Bank -...	3,624.89		231,224.29
Cheque	01/07/2014	STMT		Withdrawal		1040 - Bank -...	3,734.35		234,958.64
Cheque	02/05/2014	Stmt		Withdrawal		1040 - Bank -...	3,377.85		238,336.49
Cheque	03/05/2014	Stmt		Withdrawal		1040 - Bank -...	3,254.07		241,590.56
Cheque	04/05/2014	Stmt		Withdrawal		1040 - Bank -...	3,594.24		245,184.80
Cheque	05/05/2014	Stmt		Withdrawal		1040 - Bank -...	3,471.19		248,655.99
Cheque	06/05/2014	Stmt		Withdrawal		1040 - Bank -...	3,579.15		252,235.14
Cheque	07/07/2014	Stmt		Withdrawal		1040 - Bank -...	3,686.99		255,922.13
Cheque	08/06/2014	Stmt		Withdrawal		1040 - Bank -...	3,449.75		259,371.88
Cheque	09/08/2014	Stmt		Withdrawal		1040 - Bank -...	3,786.40		263,158.28
Cheque	10/05/2014	Stmt		Withdrawal		1040 - Bank -...	3,435.71		266,593.99
Cheque	11/08/2014	Stmt		Withdrawal		1040 - Bank -...	3,542.36		270,136.35
Cheque	12/08/2014	Stmt		Withdrawal		1040 - Bank -...	3,420.82		273,557.17
Cheque	01/06/2015	Stmt		Withdrawal		1040 - Bank -...	3,299.38		276,856.55
Cheque	02/05/2015	Stmt		Withdrawal		1040 - Bank -...	3,859.10		280,715.65
Cheque	03/06/2015	Stmt		Withdrawal		1040 - Bank -...	2,832.39		283,548.04
Cheque	04/07/2015	Stmt		Withdrawal		1040 - Bank -...	3,615.21		287,163.25
Cheque	06/16/2015	Stmt		Withdrawal		1040 - Bank -...	7,891.87		295,055.12
Cheque	07/14/2015	stmt		Withdrawal		1040 - Bank -...	3,145.65		298,200.77
Cheque	08/11/2015	stmt		Withdrawal		1040 - Bank -...	3,138.47		301,339.24
Cheque	09/14/2015	stmt		Withdrawal		1040 - Bank -...	3,800.26		305,139.50
Cheque	09/15/2015	stmt		Transfer to Loan 2		1040 - Bank -...	111.76		305,251.26
Cheque	10/16/2015	stmt		Withdrawal		1040 - Bank -...	3,458.70		308,709.96
Cheque	11/05/2015	stmt		Withdrawal		1040 - Bank -...	2,226.39		310,936.35
Cheque	12/07/2015	stmt		Withdrawal		1040 - Bank -...	3,128.31		314,064.66
Cheque	01/05/2016	Stmt		Transfer to Loan 1		1040 - Bank -...	3,225.05		317,289.71
Cheque	02/08/2016	Stmt		Withdrawal		1040 - Bank -...	3,216.79		320,506.50
Cheque	03/05/2016	Stmt		Transfer to Loan 1		1040 - Bank -...	3,002.73		323,509.23
Cheque	04/05/2016	Stmt		Transfer to Loan 1		1040 - Bank -...	3,200.56		326,709.79
Cheque	05/05/2016	Stmt		Transfer to Loan 1		1040 - Bank -...	3,089.75		329,799.54
Cheque	06/07/2016	Stmt		Transfer to Loan 1		1040 - Bank -...	3,184.56		332,984.10
Cheque	07/09/2016	Stmt		Withdrawal		1040 - Bank -...	3,074.72		336,058.82
Cheque	08/05/2016	Stmt		Transfer to Loan 1		1040 - Bank -...	3,169.54		339,228.36
Cheque	09/06/2016	Stmt		Transfer to Loan 1		1040 - Bank -...	3,160.57		342,388.93
General Journal	04/30/2017	2017-1	*		Reconcile b...	2810 - Mortg...	22,343.14		364,732.07
Cheque	05/17/2017	Stmt		Transfer to Loan 1		1040 - Bank -...	3,345.80		368,077.87
Cheque	06/13/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	3,451.85		371,529.72
Cheque	07/13/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	3,330.86		374,860.58
Cheque	08/14/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	3,584.20		378,444.78
Cheque	09/19/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	2,687.36		381,132.14
Cheque	09/21/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	940.90		382,073.04
Cheque	10/23/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	3,689.62		385,762.66
Cheque	11/23/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	3,766.50		389,529.16
Cheque	11/24/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	50.20		389,579.36
Cheque	12/15/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	4,000.00		393,579.36
Cheque	12/18/2017	Stmt		Transfer to Loan 1		1046 - Bank -...	1,280.53		394,859.89
Cheque	01/11/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	2,942.60		397,802.49
Cheque	02/12/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	4,073.95		401,876.44
Cheque	03/15/2018	Stmt		Withdrawal		1046 - Bank -...	3,983.00		405,859.44
Cheque	04/13/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	3,718.43		409,577.87
Cheque	05/08/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	3,198.10		412,775.97
Cheque	06/15/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	4,847.10		417,623.07
Cheque	07/12/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	3,440.08		421,063.15
Cheque	07/23/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	215.79		421,278.94
Cheque	08/07/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	3,155.85		424,434.79
Cheque	09/14/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	3,245.97		427,680.76
Cheque	09/18/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	1,230.00		428,910.76
Cheque	09/25/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	46.20		428,956.96
Cheque	10/12/2018	Stmt		Transfer to Loan 1		1046 - Bank -...	3,606.19		432,563.15

Total 5420 - Mortgage Interest -Morgan Rise

432,563.15

0.00

432,563.15

5425 - Mortgage Interest - 20 Acres

Cheque	05/16/2013	Stmt		Withdrawal		1040 - Bank -...	4,059.33		4,059.33
Cheque	06/10/2013	Stmt		Withdrawal		1040 - Bank -...	2,473.17		6,532.50
Cheque	07/09/2013	Stmt		Withdrawal		1040 - Bank -...	2,861.46		9,393.96
Cheque	08/05/2013	Stmt		Withdrawal		1040 - Bank -...	2,658.38		12,052.34
Cheque	09/06/2013	Stmt		Withdrawal		1040 - Bank -...	3,143.16		15,195.50
Cheque	10/11/2013	STMT		Withdrawal		1040 - Bank -...	3,431.45		18,626.95
Cheque	11/05/2013	Stmt		Withdrawal		1040 - Bank -...	2,447.28		21,074.23

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All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	12/06/2013	Stmt		Withdrawal		1040 · Bank -...	3,026.63		24,100.86
Cheque	01/07/2014	STMT		Withdrawal		1040 · Bank -...	3,118.02		27,218.88
Cheque	02/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,820.36		30,039.24
Cheque	03/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,814.06		32,853.30
Cheque	04/08/2014	Stmt		Withdrawal		1040 · Bank -...	3,195.00		36,048.30
Cheque	05/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,609.34		38,657.64
Cheque	06/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,988.45		41,646.09
Cheque	07/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,886.09		44,532.18
Cheque	08/06/2014	Stmt		Withdrawal		1040 · Bank -...	3,071.77		47,603.95
Cheque	09/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,874.09		50,478.04
Cheque	10/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,867.75		53,345.79
Cheque	11/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,956.77		56,302.56
Cheque	12/05/2014	Stmt		Withdrawal		1040 · Bank -...	2,855.32		59,157.88
Cheque	01/05/2015	Stmt		Withdrawal		1040 · Bank -...	2,943.88		62,101.76
Cheque	02/05/2015	Stmt		Withdrawal		1040 · Bank -...	2,937.56		65,039.32
Cheque	03/05/2015	Stmt		Withdrawal		1040 · Bank -...	2,647.56		67,686.88
Cheque	04/05/2015	Stmt		Withdrawal		1040 · Bank -...	2,923.90		70,610.78
Cheque	05/05/2015	Stmt		Withdrawal		1040 · Bank -...	2,823.40		73,434.18
Cheque	06/05/2015	Stmt		Withdrawal		1040 · Bank -...	2,910.79		76,344.97
Cheque	07/05/2015	stmt		Withdrawal		1040 · Bank -...	2,810.67		79,155.64
Cheque	08/20/2015	stmt		Withdrawal		1040 · Bank -...	4,299.65		83,455.29
Cheque	09/05/2015	stmt		Withdrawal		1040 · Bank -...	1,494.65		84,949.94
Cheque	10/05/2015	stmt		Withdrawal		1040 · Bank -...	2,791.59		87,741.53
Cheque	11/05/2015	stmt		Withdrawal		1040 · Bank -...	2,877.81		90,619.34
Cheque	12/07/2015	stmt		Withdrawal		1040 · Bank -...	2,611.93		93,231.27
Cheque	01/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,692.75		95,924.02
Cheque	02/08/2016	Stmt		Withdrawal		1040 · Bank -...	2,685.91		98,609.93
Cheque	03/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,507.23		101,117.16
Cheque	04/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,672.48		103,789.64
Cheque	05/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,580.00		106,369.64
Cheque	06/07/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,659.23		109,028.87
Cheque	07/09/2016	Stmt		Withdrawal		1040 · Bank -...	950.00		109,978.87
Cheque	08/02/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	1,617.56		111,596.43
Cheque	08/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,652.26		114,248.69
Cheque	09/06/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,639.37		116,888.06
Cheque	10/11/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,639.37		119,527.43
Cheque	11/08/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,639.37		122,166.80
Cheque	12/05/2016	Stmt		Transfer to Loan 2		1040 · Bank -...	2,639.37		124,806.17
Cheque	01/09/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,639.37		127,445.54
Cheque	02/08/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,389.49		129,835.03
Cheque	02/08/2017	Stmt		Transfer to Loan 2		1040 · Bank -...			129,835.03
Cheque	03/07/2017	Stmt		Transfer to Loan 2		1040 · Bank -...			129,835.03
Cheque	04/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...			129,835.03
General Journal	04/30/2017	2017-2	*		Record mort...	2820 · Mortg...	5,649.72		135,484.75
Cheque	05/05/2017	Stmt		Transfer to Loan 2		1040 · Bank -...	2,793.94		138,278.69
Cheque	06/14/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,879.35		141,158.04
Cheque	07/13/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,781.56		143,939.60
Cheque	08/08/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	2,992.83		146,932.43
Cheque	09/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,028.11		149,960.54
Cheque	10/05/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,075.91		153,036.45
Cheque	11/07/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,182.23		156,218.68
Cheque	12/18/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	3,144.17		159,362.85
Cheque	12/21/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	902.18		160,265.03
Cheque	12/28/2017	Stmt		Transfer to Loan 2		1046 · Bank -...	913.65		161,178.68
Cheque	01/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,903.40		163,082.08
Cheque	01/30/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,010.04		165,092.12
Cheque	02/12/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,400.75		166,492.87
Cheque	03/15/2018	Stmt		Withdrawal		1046 · Bank -...	3,325.27		169,818.14
Cheque	04/13/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,104.31		172,922.45
Cheque	05/14/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,310.59		176,233.04
Cheque	05/22/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	678.79		176,911.83
Cheque	06/15/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,734.39		179,646.22
Cheque	07/05/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,127.20		181,773.42
Cheque	08/16/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	2,358.71		184,132.13
Cheque	08/20/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	1,229.92		185,362.05
Cheque	08/28/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	156.91		185,518.96
Cheque	09/11/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,781.30		189,300.26
Cheque	10/10/2018	Stmt		Transfer to Loan 2		1046 · Bank -...	3,646.58		192,946.84

Total 5425 · Mortgage Interest - 20 Acres

Mortg. Int. - Other

Total Mortg. Int. - Other

Total Mortg. Int.

Prop.Tx

5560 · Property taxes

General Journal 04/30/2012 1

Record Ope... 1040 · Bank -...

8,625.08

8,625.08

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	05/01/2012	Stmt		MD Rocky View		1050 · Bank -...	242.41		8,867.49
Cheque	05/01/2012	Stmt		MD Rocky View		1050 · Bank -...	653.09		9,520.58
Cheque	06/01/2012	Stmt		MD Rocky View		1050 · Bank -...	276.75		9,797.33
Cheque	06/01/2012	Stmt		MD Rocky View		1050 · Bank -...	837.64		10,634.97
Cheque	07/01/2012	Stmt		MD Rocky View		1050 · Bank -...	276.75		10,911.72
Cheque	07/01/2012	Stmt		MD Rocky View		1050 · Bank -...	837.64		11,749.36
Cheque	08/01/2012	Stmt		MD Rocky View		1050 · Bank -...	276.75		12,026.11
Cheque	08/01/2012	Stmt		MD Rocky View		1050 · Bank -...	837.64		12,863.75
Cheque	09/01/2012	Stmt		MD Rocky View		1050 · Bank -...	276.75		13,140.50
Cheque	09/01/2012	Stmt		MD Rocky View		1050 · Bank -...	837.64		13,978.14
Cheque	10/01/2012	Stmt		MD Rocky View		1050 · Bank -...	276.75		14,254.89
Cheque	10/01/2012	Stmt		MD Rocky View		1050 · Bank -...	837.64		15,092.53
Cheque	11/01/2012	Stmt		MD Rocky View		1050 · Bank -...	276.75		15,369.28
Cheque	11/01/2012	Stmt		MD Rocky View		1050 · Bank -...	837.64		16,206.92
Cheque	12/01/2012	Stmt		MD Rocky View		1050 · Bank -...	276.72		16,483.64
Cheque	12/01/2012	Stmt		MD Rocky View		1050 · Bank -...	837.64		17,321.28
Cheque	01/01/2013	Stmt		MD Rocky View		1050 · Bank -...	276.72		17,598.00
Cheque	01/01/2013	Stmt		MD Rocky View		1050 · Bank -...	837.64		18,435.64
Cheque	02/01/2013	Stmt		MD Rocky View		1050 · Bank -...	276.72		18,712.36
Cheque	02/01/2013	Stmt		MD Rocky View		1050 · Bank -...	837.64		19,550.00
Cheque	03/01/2013	Stmt		MD Rocky View		1050 · Bank -...	276.72		19,826.72
Cheque	03/01/2013	Stmt		MD Rocky View		1050 · Bank -...	837.64		20,664.36
Cheque	04/01/2013	Stmt		MD Rocky View		1050 · Bank -...	276.72		20,941.08
Cheque	04/01/2013	Stmt		MD Rocky View		1050 · Bank -...	837.64		21,778.72
General Journal	04/30/2013	4			Reclassify e...	4020 · Reven...		3,192.00	18,586.72
Total 5560 · Property taxes							21,778.72	3,192.00	18,586.72
5565 · Property Tax - 20Acres									
Cheque	05/01/2013	Stmt		MD Rocky View		1050 · Bank -...	276.72		276.72
Cheque	06/01/2013	Stmt		MD Rocky View		1050 · Bank -...	253.93		530.65
Cheque	07/01/2013	Stmt		MD Rocky View		1050 · Bank -...	253.93		784.58
Cheque	08/01/2013	Stmt		MD Rocky View		1050 · Bank -...	253.93		1,038.51
Cheque	09/01/2013	Stmt		MD Rocky View		1050 · Bank -...	253.93		1,292.44
Cheque	10/01/2013	Stmt		MD Rocky View		1050 · Bank -...	253.93		1,546.37
Cheque	11/01/2013	Stmt		MD Rocky View		1050 · Bank -...	253.93		1,800.30
Cheque	12/01/2013	Stmt		MD Rocky View		1050 · Bank -...	253.92		2,054.22
Cheque	01/01/2014	Stmt		MD Rocky View		1050 · Bank -...	253.92		2,308.14
Cheque	02/01/2014	Stmt		MD Rocky View		1050 · Bank -...	253.92		2,562.06
Cheque	03/01/2014	Stmt		MD Rocky View		1050 · Bank -...	253.92		2,815.98
Cheque	04/01/2014	Stmt		MD Rocky View		1050 · Bank -...	253.92		3,069.90
Cheque	05/01/2014	Stmt		MD Rocky View		1050 · Bank -...	253.92		3,323.82
Cheque	06/01/2014	Stmt		MD Rocky View		1050 · Bank -...	252.47		3,576.29
Cheque	07/01/2014	STMT		MD Rocky View		1050 · Bank -...	252.47		3,828.76
Cheque	08/14/2014	STMT		MD Rocky View		1050 · Bank -...	252.47		4,081.23
Cheque	09/01/2014	Stmt		MD Rocky View		1050 · Bank -...	252.47		4,333.70
Cheque	10/01/2014	Stmt		MD Rocky View		1050 · Bank -...	252.47		4,586.17
Cheque	11/01/2014	Stmt		MD Rocky View		1050 · Bank -...	252.47		4,838.64
Cheque	12/01/2014	stmt		MD Rocky View		1050 · Bank -...	252.47		5,091.11
Cheque	01/01/2015	stmt		MD Rocky View		1050 · Bank -...	252.47		5,343.58
Cheque	02/01/2015	stmt		MD Rocky View		1050 · Bank -...	252.47		5,596.05
Cheque	03/01/2015	stmt		MD Rocky View		1050 · Bank -...	252.47		5,848.52
Cheque	04/06/2015	stmt		MD Rocky View		1050 · Bank -...	252.47		6,100.99
Cheque	05/01/2015	stmt		MD Rocky View		1050 · Bank -...	252.47		6,353.46
Cheque	06/01/2015	stmt		MD Rocky View		1050 · Bank -...	245.64		6,599.10
Cheque	07/01/2015	stmt		MD Rocky View		1050 · Bank -...	245.64		6,844.74
Cheque	08/01/2015	stmt		MD Rocky View		1050 · Bank -...	245.64		7,090.38
Cheque	09/01/2015	stmt		MD Rocky View		1050 · Bank -...	245.64		7,336.02
Cheque	10/01/2015	stmt		MD Rocky View		1050 · Bank -...	245.64		7,581.66
Cheque	11/01/2015	stmt		MD Rocky View		1050 · Bank -...	245.64		7,827.30
Cheque	12/01/2015	stmt		MD Rocky View		1050 · Bank -...	245.67		8,072.97
Cheque	01/01/2016	Stmt		MD Rocky View		1050 · Bank -...	245.67		8,318.64
Cheque	02/01/2016	Stmt		MD Rocky View		1050 · Bank -...	245.67		8,564.31
Cheque	03/01/2016	Stmt		MD Rocky View		1050 · Bank -...	245.67		8,809.98
Cheque	04/01/2016	Stmt		MD Rocky View		1050 · Bank -...	245.67		9,055.65
Cheque	05/01/2016	Stmt		MD Rocky View		1050 · Bank -...	245.67		9,301.32
Cheque	06/01/2016	Stmt		MD Rocky View		1050 · Bank -...	284.20		9,585.52
Cheque	07/04/2016	Stmt		MD Rocky View		1050 · Bank -...	284.20		9,869.72
Cheque	08/01/2016	Stmt		MD Rocky View		1050 · Bank -...	284.20		10,153.92
Cheque	09/01/2016	Stmt		MD Rocky View		1050 · Bank -...	284.20		10,438.12
Cheque	10/03/2016	Stmt		MD Rocky View		1050 · Bank -...	284.20		10,722.32
Cheque	11/01/2016	Stmt		MD Rocky View		1050 · Bank -...	284.20		11,006.52
Cheque	12/01/2016	Stmt		MD Rocky View		1050 · Bank -...	284.17		11,290.69
Cheque	01/03/2017	Stmt		MD Rocky View		1050 · Bank -...	284.17		11,574.86
Cheque	02/01/2017	Stmt		MD Rocky View		1050 · Bank -...	284.17		11,859.03
Cheque	03/01/2017	Stmt		MD Rocky View		1050 · Bank -...	284.17		12,143.20
Cheque	04/03/2017	Stmt		MD Rocky View		1050 · Bank -...	284.17		12,427.37
Cheque	05/01/2017	Stmt		MD Rocky View		1050 · Bank -...	284.17		12,711.54
Cheque	06/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		13,012.96

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	07/04/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		13,314.38
Cheque	08/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		13,615.80
Cheque	09/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		13,917.22
Cheque	10/02/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		14,218.64
Cheque	11/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		14,520.06
Cheque	12/01/2017	Stmt		MD Rocky View		1050 · Bank -...	301.42		14,821.48
Cheque	01/02/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		15,122.90
Cheque	02/01/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		15,424.32
Cheque	03/01/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		15,725.74
Cheque	04/02/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		16,027.16
Cheque	05/01/2018	Stmt		MD Rocky View		1050 · Bank -...	301.42		16,328.58
Cheque	06/01/2018	Stmt		MD Rocky View		1050 · Bank -...	317.33		16,645.91
Cheque	07/03/2018	Stmt		MD Rocky View		1050 · Bank -...	317.33		16,963.24
Cheque	08/01/2018	Stmt		MD Rocky View		1050 · Bank -...	317.33		17,280.57
Cheque	09/04/2018	Stmt		MD Rocky View		1050 · Bank -...	317.33		17,597.90
Total 5565 · Property Tax - 20Acres							17,597.90	0.00	17,597.90
5570 · Property Tax - Morgan Rise									
Cheque	05/01/2013	Stmt		MD Rocky View		1050 · Bank -...	837.64		837.64
Cheque	06/01/2013	Stmt		MD Rocky View		1050 · Bank -...	791.76		1,629.40
Cheque	07/01/2013	Stmt		MD Rocky View		1050 · Bank -...	791.76		2,421.16
Cheque	08/01/2013	Stmt		MD Rocky View		1050 · Bank -...	791.76		3,212.92
Cheque	09/01/2013	Stmt		MD Rocky View		1050 · Bank -...	791.76		4,004.68
Cheque	10/01/2013	Stmt		MD Rocky View		1050 · Bank -...	791.76		4,796.44
Cheque	11/01/2013	Stmt		MD Rocky View		1050 · Bank -...	791.76		5,588.20
Cheque	12/01/2013	Stmt		MD Rocky View		1050 · Bank -...	791.77		6,379.97
Cheque	01/13/2014	935		MD Rocky View		1050 · Bank -...	816.77		7,196.74
Cheque	02/01/2014	Stmt		MD Rocky View		1050 · Bank -...	791.77		7,988.51
Cheque	03/01/2014	Stmt		MD Rocky View		1050 · Bank -...	791.77		8,780.28
Cheque	04/01/2014	stmt		MD Rocky View		1050 · Bank -...	791.77		9,572.05
Cheque	05/15/2014	941		MD Rocky View		1050 · Bank -...	816.77		10,388.82
Cheque	06/01/2014	Stmt		MD Rocky View		1050 · Bank -...	692.72		11,081.54
Cheque	07/01/2014	STMT		MD Rocky View		1050 · Bank -...	692.72		11,774.26
Cheque	08/14/2014	STMT		MD Rocky View		1050 · Bank -...	692.72		12,466.98
Cheque	09/01/2014	Stmt		MD Rocky View		1050 · Bank -...	692.72		13,159.70
Cheque	10/01/2014	Stmt		MD Rocky View		1050 · Bank -...	692.72		13,852.42
Cheque	11/01/2014	Stmt		MD Rocky View		1050 · Bank -...	692.72		14,545.14
Cheque	12/01/2014	stmt		MD Rocky View		1050 · Bank -...	692.72		15,237.86
Cheque	01/01/2015	stmt		MD Rocky View		1050 · Bank -...	692.72		15,930.58
Cheque	02/01/2015	stmt		MD Rocky View		1050 · Bank -...	692.72		16,623.30
Cheque	03/01/2015	stmt		MD Rocky View		1050 · Bank -...	692.72		17,316.02
Cheque	04/06/2015	stmt		MD Rocky View		1050 · Bank -...	692.72		18,008.74
Cheque	05/01/2015	stmt		MD Rocky View		1050 · Bank -...	692.72		18,701.46
Cheque	06/01/2015	stmt		MD Rocky View		1050 · Bank -...	907.87		19,609.33
Cheque	07/01/2015	stmt		MD Rocky View		1050 · Bank -...	907.87		20,517.20
Cheque	08/01/2015	stmt		MD Rocky View		1050 · Bank -...	907.87		21,425.07
Cheque	09/01/2015	stmt		MD Rocky View		1050 · Bank -...	907.87		22,332.94
Cheque	10/01/2015	stmt		MD Rocky View		1050 · Bank -...	907.87		23,240.81
Cheque	11/01/2015	stmt		MD Rocky View		1050 · Bank -...	907.87		24,148.68
Cheque	12/01/2015	stmt		MD Rocky View		1050 · Bank -...	907.85		25,056.53
Cheque	01/01/2016	Stmt		MD Rocky View		1050 · Bank -...	907.85		25,964.38
Cheque	02/01/2016	Stmt		MD Rocky View		1050 · Bank -...	907.85		26,872.23
Cheque	03/01/2016	Stmt		MD Rocky View		1050 · Bank -...	907.85		27,780.08
Cheque	04/01/2016	Stmt		MD Rocky View		1050 · Bank -...	907.85		28,687.93
Cheque	05/01/2016	Stmt		MD Rocky View		1050 · Bank -...	907.85		29,595.78
Cheque	06/01/2016	Stmt		MD Rocky View		1050 · Bank -...	749.14		30,344.92
Cheque	07/04/2016	Stmt		MD Rocky View		1050 · Bank -...	749.14		31,094.06
Cheque	08/01/2016	Stmt		MD Rocky View		1050 · Bank -...	749.14		31,843.20
Cheque	09/01/2016	Stmt		MD Rocky View		1050 · Bank -...	749.14		32,592.34
Cheque	10/03/2016	Stmt		MD Rocky View		1050 · Bank -...	749.14		33,341.48
Cheque	11/01/2016	Stmt		MD Rocky View		1050 · Bank -...	749.14		34,090.62
Cheque	12/01/2016	Stmt		MD Rocky View		1050 · Bank -...	749.14		34,839.76
Cheque	01/03/2017	Stmt		MD Rocky View		1050 · Bank -...	749.14		35,588.90
Cheque	02/01/2017	Stmt		MD Rocky View		1050 · Bank -...	749.14		36,338.04
Cheque	03/01/2017	Stmt		MD Rocky View		1050 · Bank -...	749.14		37,087.18
Cheque	04/03/2017	Stmt		MD Rocky View		1050 · Bank -...	749.14		37,836.32
Cheque	05/01/2017	Stmt		MD Rocky View		1050 · Bank -...	749.14		38,585.46
Cheque	06/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		39,455.86
Cheque	07/04/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		40,326.26
Cheque	08/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		41,196.66
Cheque	09/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		42,067.06
Cheque	10/02/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		42,937.46
Cheque	11/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.40		43,807.86
Cheque	12/01/2017	Stmt		MD Rocky View		1050 · Bank -...	870.37		44,678.23
Cheque	01/02/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		45,548.60
Cheque	02/01/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		46,418.97
Cheque	03/01/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		47,289.34
Cheque	04/02/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		48,159.71

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	05/01/2018	Stmt		MD Rocky View		1050 · Bank -...	870.37		49,030.08
Cheque	06/01/2018	Stmt		MD Rocky View		1050 · Bank -...	692.35		49,722.43
Cheque	07/03/2018	Stmt		MD Rocky View		1050 · Bank -...	692.35		50,414.78
Cheque	08/01/2018	Stmt		MD Rocky View		1050 · Bank -...	692.35		51,107.13
Cheque	09/04/2018	Stmt		MD Rocky View		1050 · Bank -...	692.35		51,799.48
Total 5570 · Property Tax - Morgan Rise							51,799.48	0.00	51,799.48
Prop.Tx - Other									
Total Prop.Tx - Other									0.00
Total Prop.Tx							91,176.10	3,192.00	87,984.10
R & M									
5750 · Repairs & Maintenance									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	3,250.40		3,250.40
Cheque	09/12/2012	922		Hansen Plumbing	Inv # 31261/...	1050 · Bank -...	1,858.45		5,108.85
Cheque	10/01/2012	1000		Pay & Night Carpe...	Cleaning car...	1050 · Bank -...	472.50		5,581.35
Cheque	10/05/2012	1002		Calgary Paving Ltd		1050 · Bank -...	800.00		6,381.35
Cheque	01/03/2013	1003		A Class Appliance...	204 Morgan ...	1050 · Bank -...	252.00		6,633.35
General Journal	04/30/2013	4			Reclassify e...	4020 · Reven...		316.73	6,316.62
Cheque	02/21/2017	11		Gurpreet Lail	204 Painting...	1046 · Bank -...	1,000.00		7,316.62
Cheque	11/24/2017	Stmt		CAD Debit	Aaron Drillin...	1050 · Bank -...	1,586.37		8,902.99
General Journal	04/30/2018	2018-4	*		Record pay...	2630 · Share...	241.50		9,144.49
General Journal	04/30/2018	2018-5	*		Record pay...	2045 · Accou...	510.00		9,654.49
Total 5750 · Repairs & Maintenance							9,971.22	316.73	9,654.49
5755 · Repairs & Maintenance -20 Acres									
Cheque	02/05/2014	937		Kimble Lacy	ABC Septic ...	1050 · Bank -...	315.00		315.00
Cheque	04/01/2014	940		Kimble Lacy	Furnace	1050 · Bank -...	680.92		995.92
Cheque	09/15/2014	944		Brushing & Beyon...	20 Acres	1050 · Bank -...	311.11		1,307.03
General Journal	10/28/2015	JE#2...			Record sam...	2630 · Share...	1,396.50		2,703.53
General Journal	11/05/2015	JE#2...			Record reim...	2630 · Share...	500.00		3,203.53
General Journal	01/06/2016	JE#2...			Record purc...	2630 · Share...	481.95		3,685.48
General Journal	04/21/2016	JE#2...			Record pum...	2630 · Share...	557.49		4,242.97
Cheque	04/15/2017	12		Kimble Lacy	Repairs - 20...	1046 · Bank -...	2,078.00		6,320.97
Total 5755 · Repairs & Maintenance -20 Acres							6,320.97	0.00	6,320.97
R & M - Other									
Total R & M - Other									0.00
Total R & M							16,292.19	316.73	15,975.46
5030 · Advertising									
Total 5030 · Advertising									0.00
5040 · Automotive									
Total 5040 · Automotive									0.00
5080 · Business Tax									
Total 5080 · Business Tax									0.00
5130 · Commissions									
Total 5130 · Commissions									0.00
5370 · Income Taxes									
Total 5370 · Income Taxes									0.00
5400 · Insurance									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	4,316.38		4,316.38
Cheque	05/30/2012	Stmt		Intact insurance		1050 · Bank -...	424.13		4,740.51
Cheque	07/03/2012	Stmt		Intact insurance		1050 · Bank -...	424.13		5,164.64
Cheque	07/30/2012	Stmt		Intact insurance		1050 · Bank -...	424.13		5,588.77
Cheque	08/30/2012	Stmt		Intact insurance		1050 · Bank -...	424.13		6,012.90
Cheque	10/01/2012	Stmt		Intact insurance		1050 · Bank -...	424.14		6,437.04
Cheque	10/31/2012	Stmt		Intact insurance		1050 · Bank -...	390.26		6,827.30
Cheque	11/30/2012	Stmt		Intact insurance		1050 · Bank -...	390.26		7,217.56
Cheque	12/31/2012	Stmt		Intact insurance		1050 · Bank -...	390.26		7,607.82
Cheque	01/31/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		7,998.08
Cheque	02/28/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		8,388.34
Cheque	04/01/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		8,778.60
Cheque	04/30/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		9,168.86
General Journal	04/30/2013	4			Reclassify e...	4020 · Reven...		1,698.00	7,470.86
Cheque	05/31/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		7,861.12
Cheque	07/02/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		8,251.38
Cheque	07/31/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		8,641.64
Cheque	09/03/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		9,031.90
Cheque	09/30/2013	Stmt		Intact insurance		1050 · Bank -...	390.26		9,422.16
Cheque	12/02/2013	Stmt		Intact insurance		1050 · Bank -...	454.48		9,876.64

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	12/31/2013	Stmt		Intact Insurance		1050 · Bank ---	454.48		10,331.12
Cheque	01/31/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		10,785.60
Cheque	02/28/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		11,240.08
Cheque	03/31/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		11,694.56
Cheque	04/30/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		12,149.04
Cheque	06/02/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		12,603.52
Cheque	06/30/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		13,058.00
Cheque	07/31/2014	STMT		Intact Insurance		1050 · Bank ---	454.48		13,512.48
Cheque	09/02/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		13,966.96
Cheque	09/30/2014	Stmt		Intact Insurance		1050 · Bank ---	454.48		14,421.44
Cheque	11/19/2014	Stmt		Meloche Monnex		1050 · Bank ---	703.70		15,125.14
Cheque	12/04/2014	stmt		Meloche Monnex		1050 · Bank ---	351.83		15,476.97
Cheque	01/05/2015	stmt		Meloche Monnex		1050 · Bank ---	351.83		15,828.80
Cheque	02/04/2015	stmt		Meloche Monnex		1050 · Bank ---	351.83		16,180.63
Cheque	03/04/2015	stmt		Meloche Monnex		1050 · Bank ---	351.83		16,532.46
Cheque	04/06/2015	stmt		Meloche Monnex		1050 · Bank ---	510.53		17,042.99
Cheque	05/04/2015	stmt		Meloche Monnex		1050 · Bank ---	510.49		17,553.48
Cheque	06/04/2015	stmt		Meloche Monnex		1050 · Bank ---	510.49		18,063.97
Cheque	07/06/2015	stmt		Meloche Monnex		1050 · Bank ---	510.49		18,574.46
Cheque	08/04/2015	stmt		Meloche Monnex		1050 · Bank ---	510.49		19,084.95
Cheque	09/04/2015	stmt		Meloche Monnex		1050 · Bank ---	510.49		19,595.44
Cheque	10/05/2015	stmt		Meloche Monnex		1050 · Bank ---	539.12		20,134.56
Cheque	11/04/2015	stmt		Meloche Monnex		1050 · Bank ---	539.08		20,673.64
Cheque	12/04/2015	stmt		Meloche Monnex		1050 · Bank ---	483.58		21,157.22
Cheque	01/04/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		21,640.80
Cheque	02/04/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		22,124.38
Cheque	03/04/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		22,607.96
Cheque	04/04/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		23,091.54
Cheque	05/04/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		23,575.12
Cheque	06/06/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		24,058.70
Cheque	07/04/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		24,542.28
Cheque	08/01/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		25,025.86
Cheque	09/06/2016	Stmt		Meloche Monnex		1050 · Bank ---	483.58		25,509.44
Cheque	10/19/2016	Stmt		Meloche Monnex		1050 · Bank ---	548.24		26,057.68
Cheque	11/03/2016	Stmt		Meloche Monnex		1050 · Bank ---	548.16		26,605.84
Cheque	12/05/2016	Stmt		Meloche Monnex		1050 · Bank ---	548.16		27,154.00
Cheque	01/04/2017	Stmt		Meloche Monnex		1050 · Bank ---	548.16		27,702.16
Cheque	02/06/2017	Stmt		Meloche Monnex		1050 · Bank ---	548.16		28,250.32
Cheque	03/06/2017	Stmt		Meloche Monnex		1050 · Bank ---	480.48		28,730.80
Cheque	04/04/2017	Stmt		Meloche Monnex		1050 · Bank ---	480.44		29,211.24
Cheque	05/04/2017	Stmt		Meloche Monnex		1050 · Bank ---	480.44		29,691.68
Cheque	06/05/2017	Stmt		Meloche Monnex		1050 · Bank ---	480.44		30,172.12
Cheque	07/20/2017	Stmt		Meloche Monnex		1050 · Bank ---	480.44		30,652.56
Cheque	08/05/2017	Stmt		Meloche Monnex		1050 · Bank ---	505.44		31,158.00
Cheque	09/05/2017	Stmt		Meloche Monnex		1050 · Bank ---	480.44		31,638.44
Cheque	10/11/2017	Stmt		Meloche Monnex		1050 · Bank ---	556.37		32,194.81
Cheque	11/06/2017	Stmt		Meloche Monnex		1050 · Bank ---	556.33		32,751.14
Cheque	12/04/2017	Stmt		Meloche Monnex		1050 · Bank ---	556.33		33,307.47
Cheque	01/04/2018	Stmt		Meloche Monnex		1050 · Bank ---	556.33		33,863.80
Cheque	02/05/2018	Stmt		Meloche Monnex		1050 · Bank ---	363.64		34,227.44
Cheque	02/05/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	570.00		34,797.44
Cheque	03/01/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	285.00		35,082.44
Cheque	04/02/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	285.00		35,367.44
Cheque	05/01/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	285.00		35,652.44
Cheque	06/01/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	285.00		35,937.44
Cheque	07/03/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	285.00		36,222.44
Cheque	08/01/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	285.00		36,507.44
Cheque	09/04/2018	Stmt		Saskatchewan Mu...		1050 · Bank ---	285.00		36,792.44
Total 5400 · Insurance							38,490.44	1,698.00	36,792.44
5410 · Interest & Bank Charges									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank ---	342.48		342.48
Cheque	05/31/2012	Stmt		Bank Charges		1050 · Bank ---	12.00		354.48
Cheque	05/31/2012	Stmt		Bank Charges		1040 · Bank ---	0.80		355.28
Deposit	05/31/2012				Deposit	1040 · Bank ---		0.90	354.38
Cheque	06/30/2012	Stmt		Bank Charges		1050 · Bank ---	12.00		366.38
Cheque	06/30/2012	Stmt		Bank Charges		1040 · Bank ---	2.23		368.61
Cheque	07/31/2012	Stmt		Bank Charges		1050 · Bank ---	12.00		380.61
Cheque	07/31/2012	Stmt		Bank Charges		1040 · Bank ---	2.05		382.66
Cheque	08/01/2012	Stmt		Bank Charges		1040 · Bank ---	7.00		389.66
Cheque	08/31/2012	Stmt		Bank Charges		1050 · Bank ---	12.00		401.66
Cheque	08/31/2012	Stmt		Bank Charges		1040 · Bank ---	1.60		403.26
Cheque	09/07/2012	Stmt		Bank Charges		1040 · Bank ---	7.00		410.26
Cheque	09/30/2012	Stmt		Bank Charges		1050 · Bank ---	12.00		422.26
Cheque	09/30/2012	Stmt		Bank Charges		1040 · Bank ---	3.24		425.50
Cheque	10/31/2012	Stmt		Bank Charges		1050 · Bank ---	12.00		437.50
Cheque	10/31/2012	Stmt		Bank Charges		1040 · Bank ---	2.14		439.64
Cheque	11/30/2012	Stmt		Bank Charges		1050 · Bank ---	12.00		451.64

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Accrual Basis

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General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	11/30/2012	Stmt		Bank Charges		1040 · Bank -...	1.71		453.35
General Journal	11/30/2012	12				2810 · Mortg...		30.00	423.35
General Journal	11/30/2012	13				2820 · Mortg...		30.00	393.35
Deposit	12/08/2012				Profit Sharing	1040 · Bank -...		5.45	387.90
Deposit	12/09/2012				Deposit	1045 · Bank -...		0.04	387.86
Cheque	12/31/2012	Stmt		Bank Charges		1050 · Bank -...	17.12		404.98
Cheque	12/31/2012	Stmt		Bank Charges		1040 · Bank -...	1.41		406.39
General Journal	12/31/2012	15			Reconcile b...	1055 · Bank -...		4.29	402.10
Cheque	01/31/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		414.10
Cheque	01/31/2013	Stmt		Bank Charges		1040 · Bank -...	2.35		416.45
Cheque	02/28/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		428.45
Cheque	02/28/2013	Stmt		Bank Charges		1040 · Bank -...	2.04		430.49
Cheque	03/31/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		442.49
Cheque	03/31/2013	Stmt		Bank Charges		1040 · Bank -...	2.14		444.63
Cheque	04/30/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		456.63
Cheque	04/30/2013	Stmt		Bank Charges		1040 · Bank -...	3.19		459.82
General Journal	04/30/2013	14			Reconcile In...	2700 · Loan ...		23.84	435.98
Cheque	05/31/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		447.98
Cheque	05/31/2013	Stmt		Bank Charges		1040 · Bank -...	3.71		451.69
Cheque	06/30/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		463.69
Cheque	06/30/2013	Stmt		Bank Charges		1040 · Bank -...	3.05		466.74
Cheque	07/31/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		478.74
Cheque	07/31/2013	Stmt		Bank Charges		1040 · Bank -...	3.87		482.61
Cheque	08/31/2013	Stmt		Bank Charges		1040 · Bank -...	2.27		484.88
Cheque	08/31/2013	Stmt		Bank Charges		1050 · Bank -...	17.95		502.83
Cheque	09/30/2013	Stmt		Bank Charges		1040 · Bank -...	2.47		505.30
Cheque	09/30/2013	Stmt		Bank Charges		1050 · Bank -...	17.67		522.97
Cheque	10/31/2013	Stmt		Bank Charges		1050 · Bank -...	17.55		540.52
Cheque	10/31/2013	STMT		Bank Charges		1040 · Bank -...	2.28		542.80
Cheque	11/30/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		554.80
Cheque	11/30/2013	Stmt		Bank Charges		1040 · Bank -...	2.50		557.30
Deposit	11/30/2013				Deposit	1040 · Bank -...		0.38	556.92
Deposit	12/07/2013				Deposit	1040 · Bank -...		8.80	548.12
Cheque	12/31/2013	Stmt		Bank Charges		1050 · Bank -...	12.00		560.12
Cheque	12/31/2013	Stmt		Bank Charges		1040 · Bank -...	2.21		562.33
Cheque	01/02/2014	Stmt		Bank Charges		1050 · Bank -...	40.00		602.33
Cheque	01/31/2014	Stmt		Bank Charges		1050 · Bank -...	17.26		619.59
Cheque	01/31/2014	STMT		Bank Charges		1040 · Bank -...	1.41		621.00
Cheque	02/28/2014	Stmt		Bank Charges		1050 · Bank -...	12.00		633.00
Cheque	02/28/2014	Stmt		Bank Charges		1040 · Bank -...	2.28		635.28
Cheque	03/31/2014	Stmt		Bank Charges		1050 · Bank -...	12.00		647.28
Cheque	03/31/2014	Stmt		Bank Charges		1040 · Bank -...	1.72		649.00
Cheque	04/30/2014	Stmt		Bank Charges		1050 · Bank -...	12.00		661.00
General Journal	04/30/2014	JE#2...			Reconcile b...	1060 · Bank -...		4.00	657.00
Cheque	04/30/2014	Stmt		Bank Charges		1040 · Bank -...	2.56		659.56
Deposit	04/30/2014				Deposit	1045 · Bank -...		0.05	659.51
Cheque	05/02/2014	Stmt		Bank Charges		1050 · Bank -...	45.00		704.51
Cheque	05/31/2014	Stmt		Bank Charges		1050 · Bank -...	17.33		721.84
Cheque	06/30/2014	Stmt		Bank Charges		1050 · Bank -...	12.00		733.84
Cheque	06/30/2014	Stmt		Bank Charges		1040 · Bank -...	0.72		734.56
Cheque	07/07/2014	Stmt		Bank Charges		1040 · Bank -...	7.00		741.56
Cheque	07/31/2014	STMT		Bank Charges		1050 · Bank -...	12.00		753.56
Cheque	07/31/2014	Stmt		Bank Charges		1040 · Bank -...	2.44		756.00
Cheque	08/31/2014	STMT		Bank Charges		1050 · Bank -...	12.00		768.00
Cheque	08/31/2014	Stmt		Bank Charges		1040 · Bank -...	0.85		768.85
Cheque	09/30/2014	Stmt		Bank Charges		1040 · Bank -...	1.78		770.63
Cheque	09/30/2014	Stmt		Bank Charges		1050 · Bank -...	12.00		782.63
Cheque	10/31/2014	Stmt		Bank Charges		1050 · Bank -...	12.00		794.63
Cheque	10/31/2014	Stmt		Bank Charges		1040 · Bank -...	2.00		796.63
Deposit	10/31/2014				Deposit	1040 · Bank -...		0.24	796.39
Cheque	11/30/2014	Stmt		Bank Charges		1050 · Bank -...	14.50		810.89
Cheque	11/30/2014	Stmt		Bank Charges		1040 · Bank -...	2.00		812.89
Deposit	11/30/2014				Deposit	1040 · Bank -...		0.27	812.62
Deposit	12/03/2014				Patronage p...	1040 · Bank -...		5.43	807.19
Cheque	12/08/2014	Stmt		Bank Charges		1040 · Bank -...	1.00		808.19
Cheque	12/31/2014	stmt		Bank Charges		1050 · Bank -...	22.19		830.38
Deposit	12/31/2014				Deposit	1040 · Bank -...		0.20	830.18
Cheque	01/31/2015	stmt		Bank Charges		1050 · Bank -...	14.50		844.68
Cheque	01/31/2015	Stmt		Bank Charges		1040 · Bank -...	1.00		845.68
Deposit	01/31/2015				Deposit	1040 · Bank -...		0.17	845.51
Cheque	02/28/2015	stmt		Bank Charges		1050 · Bank -...	14.50		860.01
Cheque	02/28/2015	Stmt		Bank Charges		1040 · Bank -...	2.00		862.01
Deposit	02/28/2015				Deposit	1040 · Bank -...		0.17	861.84
Cheque	03/06/2015	Stmt		Bank Charges		1040 · Bank -...	1.00		862.84
Cheque	03/31/2015	stmt		Bank Charges		1050 · Bank -...	14.50		877.34
Deposit	03/31/2015				Deposit	1040 · Bank -...		0.11	877.23
Cheque	04/30/2015	stmt		Bank Charges		1050 · Bank -...	14.50		891.73
Cheque	04/30/2015	Stmt		Bank Charges		1040 · Bank -...	1.00		892.73

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Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Deposit	04/30/2015				Deposit	1040 · Bank ...		0.14	892.59
Deposit	04/30/2015				Deposit	1045 · Bank ...		0.05	892.54
General Journal	04/30/2015	JE#2...			Reconcile b...	1060 · Bank ...		3.28	889.26
Cheque	05/31/2015	stmt		Bank Charges		1050 · Bank ...	14.50		903.76
Cheque	05/31/2015	Stmt		Bank Charges		1040 · Bank ...	2.00		905.76
Deposit	05/31/2015				Deposit	1040 · Bank ...		0.50	905.26
Cheque	06/30/2015	stmt		Bank Charges		1050 · Bank ...	14.50		919.76
Cheque	06/30/2015	Stmt		Bank Charges		1040 · Bank ...	1.00		920.76
Deposit	06/30/2015				Deposit	1040 · Bank ...		0.51	920.25
Cheque	07/31/2015	stmt		Bank Charges		1050 · Bank ...	14.50		934.75
Cheque	07/31/2015	stmt		Bank Charges		1040 · Bank ...	1.00		935.75
Deposit	07/31/2015				Deposit	1040 · Bank ...		0.07	935.68
Cheque	08/21/2015	stmt		Bank Charges		1040 · Bank ...	7.00		942.68
Cheque	08/31/2015	stmt		Bank Charges		1050 · Bank ...	14.50		957.18
Cheque	08/31/2015	stmt		Bank Charges		1040 · Bank ...	5.01		962.19
Deposit	08/31/2015				Deposit	1040 · Bank ...		0.16	962.03
Cheque	09/30/2015	stmt		Bank Charges		1050 · Bank ...	22.08		984.11
Cheque	09/30/2015	stmt		Bank Charges		1040 · Bank ...	2.00		986.11
Deposit	09/30/2015				Deposit	1040 · Bank ...		0.14	985.97
Cheque	10/31/2015	stmt		Bank Charges		1050 · Bank ...	14.50		1,000.47
Cheque	10/31/2015	stmt		Bank Charges		1040 · Bank ...	2.00		1,002.47
Deposit	10/31/2015				Deposit	1040 · Bank ...		0.18	1,002.29
Cheque	11/30/2015	stmt		Bank Charges		1050 · Bank ...	14.50		1,016.79
Cheque	11/30/2015	stmt		Bank Charges		1040 · Bank ...	7.38		1,024.17
Deposit	11/30/2015				Deposit	1040 · Bank ...		0.05	1,024.12
Deposit	12/06/2015				Patronage p...	1040 · Bank ...		4.75	1,019.37
Cheque	12/31/2015	stmt		Bank Charges		1050 · Bank ...	14.50		1,033.87
Deposit	12/31/2015				Deposit	1040 · Bank ...		0.02	1,033.85
Cheque	01/31/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,048.35
Deposit	01/31/2016				Deposit	1040 · Bank ...		0.05	1,048.30
Cheque	02/29/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,062.80
Cheque	02/29/2016	Stmt		Bank Charges		1040 · Bank ...	1.00		1,063.80
Deposit	02/29/2016				Deposit	1040 · Bank ...		0.06	1,063.74
Cheque	03/31/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,078.24
Deposit	03/31/2016				Deposit	1040 · Bank ...		0.12	1,078.12
Cheque	04/30/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,092.62
Cheque	04/30/2016	Stmt		Bank Charges		1040 · Bank ...	1.00		1,093.62
Deposit	04/30/2016				Deposit	1040 · Bank ...		0.11	1,093.51
General Journal	04/30/2016	JE#2...			Reconcile b...	1060 · Bank ...		2.45	1,091.06
Deposit	04/30/2016				Deposit	1045 · Bank ...		0.05	1,091.01
Cheque	05/31/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,105.51
Deposit	05/31/2016				Deposit	1040 · Bank ...		0.13	1,105.38
Cheque	06/30/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,119.88
Deposit	06/30/2016				Deposit	1040 · Bank ...		0.15	1,119.73
Cheque	07/01/2016	Stmt		Bank Charges		1040 · Bank ...	3.00		1,122.73
General Journal	07/14/2016	JE#2...			Record loan...	2810 · Mortg...	7.00		1,129.73
Cheque	07/31/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,144.23
Deposit	07/31/2016				Deposit	1040 · Bank ...		0.16	1,144.07
Cheque	08/08/2016	Stmt		Bank Charges		1040 · Bank ...	7.00		1,151.07
Cheque	08/08/2016	Stmt		Bank Charges		1040 · Bank ...	7.00		1,158.07
Cheque	08/31/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,172.57
Cheque	08/31/2016	Stmt		Bank Charges		1040 · Bank ...	27.92		1,200.49
Cheque	09/30/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,214.99
Deposit	09/30/2016				Deposit	1040 · Bank ...		0.05	1,214.94
Deposit	10/28/2016				IETI 561908...	1040 · Bank ...		50.00	1,164.94
Cheque	10/31/2016	Stmt		Bank Charges		1050 · Bank ...	66.00		1,230.94
Cheque	10/31/2016				Service Cha...	1040 · Bank ...	3.00		1,233.94
Cheque	10/31/2016				Service Cha...	1040 · Bank ...	2.74		1,236.68
Cheque	11/30/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,251.18
Deposit	11/30/2016				Interest	1040 · Bank ...		0.15	1,251.03
Cheque	12/30/2016	Stmt		Bank Charges		1050 · Bank ...	14.50		1,265.53
Deposit	12/31/2016				Interest	1040 · Bank ...		3.41	1,262.12
Deposit	12/31/2016				Interest	1045 · Bank ...		0.05	1,262.07
Cheque	01/31/2017	Stmt		Bank Charges		1050 · Bank ...	14.50		1,276.57
Cheque	01/31/2017				Service Cha...	1040 · Bank ...	3.00		1,279.57
Cheque	01/31/2017				Service Cha...	1040 · Bank ...	2.83		1,282.40
Cheque	02/28/2017	Stmt		Bank Charges		1050 · Bank ...	14.50		1,296.90
Cheque	02/28/2017				Service Cha...	1040 · Bank ...	3.84		1,300.74
Cheque	02/28/2017				Service Cha...	1046 · Bank ...	6.00		1,306.74
Cheque	03/31/2017	Stmt		Bank Charges		1050 · Bank ...	14.50		1,321.24
Cheque	03/31/2017				Service Cha...	1040 · Bank ...	18.18		1,339.42
Cheque	03/31/2017				Service Cha...	1046 · Bank ...	14.00		1,353.42
Cheque	04/21/2017	Stmt				1040 · Bank ...	60.00		1,413.42
Cheque	04/30/2017	Stmt		Bank Charges		1050 · Bank ...	14.50		1,427.92
Cheque	04/30/2017				Service Cha...	1040 · Bank ...	20.49		1,448.41
Cheque	04/30/2017				Service Cha...	1046 · Bank ...	7.00		1,455.41
General Journal	04/30/2017	2017-3	*		Reconcile b...	1060 · Bank ...		2.56	1,452.85
Cheque	05/10/2017	Stmt		Bank Charges		1050 · Bank ...	3.00		1,455.85

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11/06/18

Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Cheque	05/31/2017	Stmt		Bank Charges		1050 · Bank ...	14.50		1,470.35
Cheque	05/31/2017				Service Cha...	1040 · Bank ...	3.82		1,474.17
Cheque	05/31/2017	Stmt		Bank Charges		1046 · Bank ...	11.00		1,485.17
Cheque	06/01/2017	Stmt		Bank Charges		1046 · Bank ...	3.00		1,488.17
Cheque	06/30/2017	Stmt		Bank Charges		1050 · Bank ...	22.06		1,510.23
Cheque	06/30/2017				Service Cha...	1040 · Bank ...	0.73		1,510.96
Cheque	07/01/2017	Stmt		Bank Charges		1046 · Bank ...	3.00		1,513.96
Deposit	07/05/2017				Deposit	1050 · Bank ...		45.00	1,468.96
Cheque	07/31/2017	Stmt		Bank Charges		1050 · Bank ...	67.10		1,536.06
Cheque	07/31/2017	Stmt		Bank Charges		1046 · Bank ...	9.36		1,545.42
Cheque	08/01/2017	Stmt		Bank Charges		1046 · Bank ...	3.00		1,548.42
Cheque	08/10/2017	Stmt		Bank Charges		1046 · Bank ...	96.00		1,644.42
Cheque	08/31/2017	Stmt		Bank Charges		1050 · Bank ...	16.00		1,660.42
Cheque	08/31/2017	Stmt		Bank Charges		1046 · Bank ...	15.04		1,675.46
Cheque	09/01/2017	Stmt		Bank Charges		1046 · Bank ...	3.00		1,678.46
Cheque	09/19/2017	Stmt		Bank Charges		1046 · Bank ...	48.00		1,726.46
Cheque	09/30/2017	Stmt		Bank Charges		1050 · Bank ...	14.50		1,740.96
Cheque	09/30/2017	Stmt		Bank Charges		1046 · Bank ...	10.01		1,750.97
Cheque	10/01/2017	Stmt		Bank Charges		1046 · Bank ...	3.00		1,753.97
Cheque	10/11/2017	Stmt		Bank Charges		1046 · Bank ...	48.00		1,801.97
Deposit	10/17/2017				Deposit	1046 · Bank ...		18.00	1,783.97
Cheque	10/31/2017	Stmt		Bank Charges		1050 · Bank ...	22.04		1,806.01
Cheque	10/31/2017	Stmt		Bank Charges		1046 · Bank ...	20.00		1,826.01
Cheque	11/23/2017	Stmt		Bank Charges		1050 · Bank ...	1.50		1,827.51
Cheque	11/30/2017	Stmt		Bank Charges		1050 · Bank ...	16.00		1,843.51
Cheque	11/30/2017	Stmt		Bank Charges		1046 · Bank ...	10.00		1,853.51
Deposit	12/02/2017				Deposit	1045 · Bank ...		0.05	1,853.46
Deposit	12/03/2017				Deposit	1046 · Bank ...		22.50	1,830.96
Cheque	12/18/2017	Stmt		Bank Charges		1050 · Bank ...	1.50		1,832.46
Cheque	12/18/2017	Stmt		Bank Charges		1046 · Bank ...	25.25		1,857.71
Cheque	12/28/2017	Stmt		Bank Charges		1046 · Bank ...	15.00		1,872.71
Cheque	12/31/2017	Stmt		Bank Charges		1050 · Bank ...	14.50		1,887.21
General Journal	12/31/2017	JE#2...			Reconcile b...	1060 · Bank ...		3.00	1,884.21
Cheque	12/31/2017	Stmt		Bank Charges		1046 · Bank ...	10.01		1,894.22
Cheque	01/31/2018	Stmt		Bank Charges		1050 · Bank ...	14.50		1,908.72
Cheque	01/31/2018	Stmt		Bank Charges		1046 · Bank ...	19.96		1,928.68
Cheque	02/12/2018	Stmt		Bank Charges		1046 · Bank ...	48.00		1,976.68
Cheque	02/28/2018	Stmt		Bank Charges		1050 · Bank ...	67.18		2,043.86
Cheque	02/28/2018	Stmt		Bank Charges		1046 · Bank ...	106.00		2,149.86
Cheque	03/16/2018	Stmt		Bank Charges		1046 · Bank ...	48.00		2,197.86
Cheque	03/28/2018	Stmt		Bank Charges		1046 · Bank ...	1.50		2,199.36
Cheque	03/31/2018	Stmt		Bank Charges		1050 · Bank ...	14.50		2,213.86
Cheque	03/31/2018	Stmt		Bank Charges		1046 · Bank ...	10.00		2,223.86
Cheque	04/13/2018	Stmt		Bank Charges		1046 · Bank ...	7.00		2,230.86
Cheque	04/30/2018	Stmt		Bank Charges		1050 · Bank ...	16.00		2,246.86
Cheque	04/30/2018	Stmt		Bank Charges		1046 · Bank ...	11.50		2,258.36
General Journal	04/30/2018	JE#2...			Reclassify la...	2820 · Mortg...	192.00		2,450.36
General Journal	04/30/2018	JE#2...			Reclassify la...	2810 · Mortg...	192.00		2,642.36
Cheque	05/31/2018	Stmt		Bank Charges		1050 · Bank ...	14.50		2,656.86
Cheque	05/31/2018	Stmt		Bank Charges		1046 · Bank ...	10.00		2,666.86
Cheque	06/30/2018	Stmt		Bank Charges		1050 · Bank ...	14.50		2,681.36
Cheque	06/30/2018	Stmt		Bank Charges		1046 · Bank ...	10.00		2,691.36
General Journal	07/13/2018	JE#2...			Reclassify la...	2810 · Mortg...	48.00		2,739.36
Cheque	07/16/2018	Stmt		Bank Charges		1046 · Bank ...	7.00		2,746.36
Deposit	07/16/2018				Deposit	1046 · Bank ...		7.25	2,739.11
Cheque	07/26/2018	Stmt		Debit Adjustment	annual acco...	1046 · Bank ...	1,700.00		4,439.11
Cheque	07/27/2018	Stmt		Bank Charges		1046 · Bank ...	7.00		4,446.11
Cheque	07/31/2018	Stmt		Bank Charges		1050 · Bank ...	14.50		4,460.61
Cheque	07/31/2018	Stmt		Bank Charges		1046 · Bank ...	20.92		4,481.53
Cheque	08/31/2018	Stmt		Bank Charges		1050 · Bank ...	14.50		4,496.03
Cheque	08/31/2018	Stmt		Bank Charges		1046 · Bank ...	25.00		4,521.03
Cheque	09/30/2018	Stmt		Bank Charges		1046 · Bank ...	0.02		4,521.05
Cheque	09/30/2018	Stmt		Bank Charges		1050 · Bank ...	16.00		4,537.05

Total 5410 · Interest & Bank Charges

4,816.54 279.49 4,537.05

5430 · Financing

Cheque	01/23/2017	Stmt		Account Re...	1040 · Bank ...		1,800.00		1,800.00
Cheque	01/23/2017	Stmt		Loan Renew...	1040 · Bank ...		2,180.75		3,980.75
Cheque	01/23/2017	Stmt		Loan Renew...	1040 · Bank ...		1,819.25		5,800.00

Total 5430 · Financing

5,800.00 0.00 5,800.00

5530 · Materials & Supplies

Total 5530 · Materials & Supplies

0.00

5540 · Membership & Dues

Total 5540 · Membership & Dues

0.00

5580 · Office Supplies

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11/06/18

Accrual Basis

1178929 Alberta Ltd

General Ledger

All Transactions

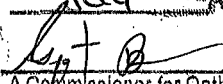
Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 5580 · Office Supplies									0.00
5670 · Promotions & Entertainment									
Total 5670 · Promotions & Entertainment									0.00
5675 · Promotion - meal									
Total 5675 · Promotion - meal									0.00
5700 · Purchases									
Total 5700 · Purchases									0.00
5720 · Receiver General									
Total 5720 · Receiver General									0.00
5740 · Rent									
Total 5740 · Rent									0.00
5760 · Association fee-Morgan Rise									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	1,250.00		1,250.00
Cheque	02/04/2013	925		Morgan Rise Hom...	204 Morgan ...	1050 · Bank -...	1,250.00		2,500.00
Cheque	12/23/2013	933		Morgan Rise Hom...	204 Morgan...	1050 · Bank -...	1,250.00		3,750.00
Cheque	02/01/2015	945		Morgan Rise Hom...		1050 · Bank -...	1,250.00		5,000.00
Cheque	01/27/2016	953		Morgan Rise Hom...		1050 · Bank -...	1,250.00		6,250.00
Cheque	02/03/2017	958		Morgan Rise Hom...		1050 · Bank -...	1,250.00		7,500.00
Cheque	02/01/2018	961		Morgan Rise Hom...		1050 · Bank -...	1,250.00		8,750.00
Total 5760 · Association fee-Morgan Rise							8,750.00	0.00	8,750.00
5840 · Telephone									
Total 5840 · Telephone									0.00
5870 · Travel									
Total 5870 · Travel									0.00
5890 · Unallocated Expenses									
Total 5890 · Unallocated Expenses									0.00
5900 · Utilities									
General Journal	04/30/2012	1			Record Ope...	1040 · Bank -...	1,053.11		1,053.11
Cheque	09/10/2012	Stmt		Epcor		1050 · Bank -...	75.12		1,128.23
Cheque	03/06/2017	Stmt		Epcor		1050 · Bank -...	222.86		1,351.09
Deposit	05/31/2017				Deposit	1050 · Bank -...		271.39	1,079.70
Cheque	12/04/2017	Stmt		Epcor		1050 · Bank -...	24.30		1,104.00
Cheque	12/04/2017	Stmt		Direct Energy		1050 · Bank -...	129.44		1,233.44
Cheque	01/08/2018	Stmt		Epcor		1050 · Bank -...	107.49		1,340.93
Cheque	01/08/2018	Stmt		Energy		1050 · Bank -...	182.91		1,523.84
Cheque	03/12/2018	Stmt		Epcor		1050 · Bank -...	138.12		1,661.96
Total 5900 · Utilities							1,933.35	271.39	1,661.96
5950 · Wages									
Total 5950 · Wages									0.00
5990 · Payroll Expenses									
Total 5990 · Payroll Expenses									0.00
66900 · Reconciliation Discrepancies									
Total 66900 · Reconciliation Discrepancies									0.00
4100 · Roof Repairs - 20 Acres									
Deposit	06/14/2017				Insurance - ...	1046 · Bank -...		17,337.92	-17,337.92
Cheque	07/21/2017	1			20 Acre Roo...	1046 · Bank -...	13,912.50		-3,425.42
Cheque	07/26/2017	2			20 Acre App...	1046 · Bank -...	534.45		-2,890.97
Cheque	12/18/2017	Stmt		CAD Debit	Shane Steel...	1050 · Bank -...	1,050.00		-1,840.97
Total 4100 · Roof Repairs - 20 Acres							15,496.95	17,337.92	-1,840.97
No acct									
Total no acct									0.00
TOTAL							6,254,135.09	6,254,135.09	0.00

EXHIBIT 9



Fwd: April 19th 2020 meeting - Summary

Gurpreet Lail <gurpreetlail@gmail.com>

THIS IS EXHIBIT " 9
Referred to in the Affidavit of
Gurpreet Lail - Dhaliwal
Sworn / Declared before me this 28th
day of July A.D. 2020

A Commissioner for Oaths in
and for Alberta

----- Forwarded message -----

From: **murad tejpar** <tejparm@gmail.com>

Date: Wed, Apr 22, 2020 at 6:42 PM

Subject: April 19th 2020 meeting - Summary

To: Jessie Lail <jessie@indevelopments.com>, Mahmood Tejpar
<mahmood.tejpar@gmail.com>, Gurpreet Lail <gurpreetlail@gmail.com>,
<lail.amy@gmail.com>, Daddy Tejpar at 403 2735132 <ali.tejpar@gmail.com>,
Paul <pauldhaliwal1@gmail.com>

Amarjot S. Brar
Barrister & Solicitor

Hello All,

I wanted to capture the key points of items discussed in our last meeting with Aunty, Jessie, Pawan Dhaliwal, Mahmood, me and Dad so we can move forward.

1. Purpose of the meeting: To come to a conclusion as to the structure of the fair split of the properties (Morgan Rise, 20 Acres, Sask land) according to each family's investments before the personal guarantees are in place to secure Mortgages for Morgan Rise (Jessie) and 20 Acres (Murad). Therefore it is imperative that Aunty and I meet to go over the figures so that next steps can be taken swiftly without delay.
2. Below are some of the discussion points/statements and figures from the meeting that I had jotted down soon after the meeting:
 - Aunty stated that she has 100% trust on Suresh's accounting from 2009 needs explanation why at her end the numbers are not matching on the GL for 2011 and 2012. Proposal was that Aunty and I can meet either on Wednesday April 22nd 2020 or Thursday April 23rd 2020 and go over the financials along with backups from bank statements and chqs to verify the entries
 - Jessie to get back after speaking to Gurpreet the next day about the split proposal as per Tejpar

- I have requested the bank statements that Aunty has.
- When accounting was moved to Aruna Lalani, this was done in the presence of Paul Lail and me. Paul Lail came to Aruna's office with cheques to verify her accounting before signing off on financials
- Total investments: Tejpars: \$800,000
- Lails investment as per Aunty's review as of 2017: Paul Lail \$7042.58, Amy \$7350, Gurpreet \$119,083.67 + \$50,000 (would need paperwork on the \$50,000 of Gurpreet share and others), Jessie \$42,479.88
- commission received by Paul Lail on each property that was sold and Paul D got compensated.
- 2017 reports for 117..... show \$159,796.78 **each** as loan under Lail and Tejpars. This came from the sale of Okotoks land.
- Debt per property as of now: Morgan Rise \$900,000, 20 acres \$753, 000 + \$90,000 to Kimble as caveat
- Shares per Shareholders currently:
 - Morgan Rise: 50% share by Lail and 50% share by Tejpar
 - 20 Acres: 25% share by Lail, 25% by Tejpar, 25% by Noorani, 12.5% by Karim and 12.5% Salim.
 - Sask land: 25% share by Lail, 25% by Tejpar, 50% by Noorani,
- Proposal for division of properties by Tejpar in this meeting: We give our 50% share in Morgan Rise to Lail and take 25% Lail share of 20 Acres and 25% of Lail share in Saskatoon and inherit the other Shareholders (Noorani, Karim and Salim). This is only because Dad gave his word to the SHO that he will give them their investment back.
- After the division of properties, the 117...company will be dissolved and Lails and Tejpars can go their separate ways. Tejpars will then do a side agreement with Noorani, Karim and Salim to protect their investment.

As it was suggested by Jessie that Wednesday or Thursday this week will work for us, I am awaiting your call to meet with Aunty .


--

Murad Tejpar

EXHIBIT 10

THIS IS EXHIBIT " 10 "
Referred to in the Affidavit of

Gurpreet Lal-Dhaliwal
Sworn / Declared before me this 23
day of July A.D., 2021


A Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor

From: Gurpreet Lail <gurpreetlail@gmail.com>
Sent: Friday, June 12, 2020 1:48 PM
To: Michael Strilchuk <strilchuk@strilchuklaw.com>; Jessie Lail <jessie@indevelopments.com>; Paul <pauldhaliwal1@gmail.com>
Subject: Fwd: May 3rd meeting - Follow up

Hi Michael,

This is the spreadsheets they had sent us with the "New" number.

Please let me know if i missed anything. I have printed and compiled a file for you as well and will drop off to your office next week.

Thank you

----- Forwarded message -----

From: ~~murad tejpar~~ <tejparm@gmail.com>
Date: Fri, May 8, 2020 at 6:29 PM
Subject: May 3rd meeting - Follow up
To: Daddy Tejpar at 403 2735132 <ali.tejpar@gmail.com>, <lail.amy@gmail.com>, Gurpreet Lail <gurpreetlail@gmail.com>, Jessie Lail <jessie@indevelopments.com>, Mahmood Tejpar <mahmood.tejpar@gmail.com>, Paul Dhaliwal <paul.dhaliwal1@gmail.com>, Murad Tejpar <tejparm@gmail.com>

At the last meeting, Jessie had said that the email with Spreadsheet prepared by Amy that was presented at the meeting will be sent to us on May 4th 2020. NO emails have been sent to date. It seems as though the Action items and deadlines discussed at the meetings are taken very lightly.

In the meeting, when we were going over Tejpar's chqs in Amy's spreadsheet item by item, you verified that you were missing some of Tejpar's chq entries

which was then provided to you with proof right at that time. This was then hand written by Amy and Gurpreet was making notes on the Spreadsheet digitally. To confirm, in Amy's spreadsheet it was shown that there were three withdrawal entries for Tejpar that was incorrect and some deposits for Tejpar were not entered. This why I need to see the recalculated Spreadsheet with correct totals to match with mine.

I am attaching my spreadsheet (**year ending 2010**) showing Tejpar and Lail contribution. The reason for showing year ending up to 2010 is because the last property was sold on July 2009 and there was no major contribution but only the shortfalls of expenses was going through the account after that.

I am always willing to show all the backups I have to Amy with copies of chqs and Bank statements since she has done the spreadsheet to go over and copy them if she wants. As EQUAL Shareholders in the company you have every right to access to my documentation and I have every right to access to your documentation. To date I have provided every piece of information that you have asked for because I have nothing to hide. Just as I am open and willing to share my back-ups, I need you to provide me with Lail's chqs with deposit slips similar to what we were asked to provide in the meeting and to which we have complied.

As you are very well aware that Servus is on our backs for payments and getting our act together, any further costly delays is not going to be acceptable. We are awaiting your email with Amy's Spreadsheet and your proposal of the split of properties as discussed in the meeting, so we can share it with the Shareholders in 20 Acres. Please be cognizant of the fact that all past due expenses **on the all** the properties including but not limited to property taxes, Accounting fees, Association fees, insurance etc **must** be paid in full.

2 attachments



Tejpar's spreadsheet.xlsx

15K



Lail - Dhaliwal spreadsheet.xlsx

14K

Tejpar		1178929		
Date	Discription	Source	Withdraw	Loan
1 May 2005	Okotoks Land De RWC YE	30 Apr 2006		50,000
28 Jun 2005	Okotoks Land Dr Draft	18609		260568.84
27 Jun 2005	Incorporation of Company			271.75
24 Nov 2005	Okotoks Land Payment to Tejpar from Paul		133612.05	
24 Nov 2005	Paul Paid Cash Okotoks Land Share		21708.25	
29 Nov 2005	10 Aspen Land Deposit			25000
22 Dec 2005	10 Aspen Land Balance Payment			12748.15
22 Dec 2005	10 Aspen Land Balance Payment			68,000
22 Dec 2005	10 Aspen Land Balance Payment			125,000
29 May 2006	Loan from Tejpar			3000
23 June 2006	Paid back to Tejpar		3000	
13 July 2006	Paid back to Tejpar		601.57	
01 Sep 2006	Loan from Tejpar			35000
05 Sep 2006	Loan from Tejpar			12000
05 Sep 2006	Paid back to Tejpar		22000	
07 Sep 2006	Paid back to Tejpar		25000	
11 Sep 2006	Paid bill CIBC and some Share Holder		2730.99	
29 Sep 2006	loan from Thomas Cook			10000
10 October 2006	Loan from Tejpar			10000
03 November 2006	Loan paid Back Tejpar CK 92		20000	
22 December 2006	Loan from Tejpar CK24013			30000
12 January 2007	Loan from Tejpar CK 2770			25000
06 February 2007	Loan from Tejpar CK 29			17073.85
12 February 2007	Loan from Tejpar CK 31			21000
15 February 2007	Loan from Tejpar CK 32			5000
01 March 2007	Loan from Tejpar CK 33			13000
05 March 2007	Loan from Tejpar CK 34			10000
16 March 2007	Loan from Tejpar CK 37			15000
05 April 2007	Loan from Tejpar CK 38			3000
20 April 2007	Paid back to Tejpar		100000	
20 April 2007	Loan to Bellagio from Tejpar			25000
30 April 2007	Year end Adjustments		68.84	
01 May 2008	#9 Saskatchewan Homes year end Adjustments \$31000 half P. I		15500	
04 May 2007	Loan Return Okotos		157000	
04 May 2007	Loan Return Okotos (profit)		159796.78	
11 May 2007	Loan from Tejpar CK42			50000
18 May 2007	Loan from Tejpar			12400
25 May 2007	Loan from Tejpar CK 46			20000
29 May 2007	Loan from Tejpar (Murad)			33000
02 Jun 2007	Loan from Tejpar CK47			15000
13 Jun 2007	Loan from Tejpar CK 49			18000
07 Sep 2007	Paid to tejpar		240000	

23 Oct 2007	Lynden Roberts	266	
16 Nov 2007	Loan from Tejpar 20 Acres CK 109		110880
28 Nov 2007	Loan from Tejpar CK113		82750.16
28 Jan 2008	Loan from Tejpar CK114		10000
30 Jan 2008	Loan from Tejpar CK 115		7000
29 Feb 2008	Loan from Tejpar CK125		20000
04 Mar 2008	Paid back to Tejpar	150000	
30 May 2008	Loan from Tejpar CK10		10000
11 Jun 2008	Paid back to Tejpar	120,000	
30 Jul 2008	Loan from Tejpar CK203		10000
03 Sep 2008	loan from Tejpar CK 27		3440
31 Oct 2008	Loan from Tejpar CK 39		100000
31 Oct 2008	Loan from Tejpar CK53		60000
29 Jul 2009	Paid back to Tejpar	150000	
01 Aug 2009	Paid back to Salim \$50,000 (\$2500 Interest)	50000	
27 Aug 2009	Paid back to Tejpar	100000	
30 Apr 2009	Transferred to Shareholders Loan 2625	2000	
31 Dec 2009	Loan from Tejpar		1000
1 Feb 2010	Loan from Tejpar		5000
1 Mar 2010	Loan from Tejpar		4000
28 Apr 2010	Loan from Tejpar		4300

1473284.48	1,352,433
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Tejpar owes 1178929

-120,852

Tejpar	Bellagio			
Date	Discription	Source	Withdraw	Loan
01 January 2008	Loan from Tejpar CK 140			70000
04 Feb 2008	Loan from Tejpar CK 1117			20000
08 Feb 2008	Loan from Tejpar CK 119			56000
14 Feb 2008	CIBC bill paid by Tejpar CK120			50313.3
14 Feb 2008	Loan from Tejpar CK121			17000
15 Feb 2008	Paul Dhaliwal Jan 25/08		1146.38	
15 Feb 2008	Paul Dhaliwal Jan 085/08		660.84	
15 Feb 2008	Paul Daliwal Jan25/08		1146.38	
19 Feb 2008	Loan from Tejpar CK122			5000
21 Feb 2008	Loan from Tejpar CK123			50000
18 Mar 2008	Paul Dhailwal Jan29/08			1800
20 Mar 2008	Loan from Tejpar Ck 146			30000
28 Mar 2008	Loan from Tejpar CK 147			20000
28 Mar 2008	Loan from Tejpar Ck 148			10000
31 Mar 2008	Loan from Tejpar CK007			75000
08 Apr 2008	Loan from Tejpar Ck149			20000
10 Apr 2008	Loan from Tejpar CK150			15000
16 Apr 2008	Feb 29/08		593.08	
16 Apr 2008	Loan from Tejpar line of Credit			32000

17 Apr 2008	Paul Dhaliwal Mar10/08	101.51	
23 Apr 2008	Paid back to Tejpar 7061	170000	
29 Apr 2008	Loan from Tejpar Ck 001		80000
07 May 2008	Loan from Tejpar CK06		100000
16 May 2008	Loan from Tejpar CK08		40000
20 May 2008	Paul Dhaliwal Mar 31/08	136.5	
22 May 2008	Mahmood Tejpar Aventura	111.39	
23 May 2008	Loan from Tejpar CK009		40000
25 May 2008	Anthony Clark Insurance 69854	209	
11 Jun2008	Paid back to Tejpar 6002	95000	
15 Jun2008	Loan from Tejpar CK11		50000
20 Jun2008	Loan from Tejpar CK12		30000
2 Jul2008	Mahmood Tejpar June30/08	1.03	
04 Jul 2008	Loan from Tejpar CK 15		20000
04 Jul 2008	Mahmood Tejpar June30/08	1077.09	
04 Jul 2008	Misc Jul02/08	78.47	
11 Jul 2008	Loan from Tejpar CK 18		5000
18 Jul 2008	Loan from Tejpar Ck30		30000
23 Jul 2008	Mahmood Tejpar Jul 21/08	377.52	
28 Jul2008	Loan from Tejpar CK202		37000
29 Jul2008	Al Hattie InsuranceJul28/08	255.24	
30 Jul 2008	Loan from Tejpar CK 204		5000
31 Jul 2008	Tejpar accounts for insurance adj 07	1004	
31 Jul 2008	adjustment jounal entry 08	10	
1 Aug 2008	aug01/08 jn08 o/s	2927.49	
01 Aug 2008	Paid CIBC visa by Tejpar		21144.01
01 Aug 2008	Mahmood Tejpar Jun17-08-o/s	267.75	
01 Aug 2008	Mahmood Tejpar Jun-08 o/s	610	
01 Aug 2008	Mahmood Tejpar Junn-08-o/s	4202.96	
15 Aug 2008	Paid back to Tejpar CK7144	80000	
22 Aug 2008	Al Hattie insurance sask aug21/08	1166.67	
11 Sep 2008	Al Hattie insurance sask sept10/08	185.71	
18 Oct 2008	Loan from Tejpar CK51		20000
20 Oct 2008	Mahmood Tejpar oct/16/08-2	111.14	
23 Oct 2008	Cancom international oct22/08	60	
23 Oct 2008	Loan from Tejpar CK52		40000
03 Dec2008	Loan from Tejpar CK 54		30000
06 Dec2008	Loan from Tejpar CK 43		35000
01 Feb 2009	Loan from Tejpar(Salim) CK 53		47500
		361440.15	1102757.31

Bellagio owes Tejpar	741317.16
Tejpar owes 1178929	120,852

Total owed to Tejpar year end 2010

620,465

P Lail/P Dhaliwal/Gurjas**1178929**

Date	Discription	Source	Withdraw	Loan
24 November 2008	Paul deposit	RWC YE 30 Apr 2006		21,708
29 Nov 2005	Gurjas Investements Ltd	Draft 18609		10000
5 Jan 2006	Paul Lail loan 10 Aspen			10000
15 Mar 2006	Paul Lail Ck334			10000
28 Mar 2006	Paul Lail Laon Ck336			10000
29 Mar 2006	NSF chg Qinn Corp		10000	
30 Mar 2006	Paul Lail loan			10000
21 Apr 2006	Paul Dhaliwal Loan 16 Aspen			50000
11 May 2006	Paul Lail loan Ck 113 TD			30,000
30 May 2006	Paul Lail loan Ck114			15,000
13 Jun 2006	Paid Back Paul Lail		50000	
12 December 2006	Paid Back Paul Lail		20000	
29 December 2006	Paul Lail loan			20,000
07 May 2007	Paid Paul Lail Okotoks		159796.78	
04 June 2007	Paul Lail Loan			12,500
12 Dec 2007	Paul Lail Loan Ck 170			27500
22 Jan 2008	Paul Lail Loan CK 173 Saskatoon Property			11000
30 Apr 2008	Year end Adjustments		11000	
01 May 2008	#9 Saskatchewan Home		4716.98	
29 Dec 2008	Gurjas loan to 117			15000
01 Apr 2009	Paid Gurjas Ck197		115500	
30 April 2009	Paul Dhaliwal Loan			15000
30 April 2009	Transferred to Shareholders Loan 2625		2000	
02 June 2009	Paul Lail Loan			30000
23 July 2009	Paid Paul Lail		30000	
23 July 2009	Paid Gurjas		50000	
20 August 2009	Paid Paul Dhaliwal		15000	
06 January 2010	Paul Lail			18000
			468013.76	315,708
Lail/Gurjas/Dhaliwal owed to 1178929				<u>-152,306</u>

P Lail/P Dhaliwal/Gurjas**Bellagio**

Date	Discription	Source	Withdraw	Loan
23-Jan-08	Ck 7029 Amber Holt Cochrane Cleaning bellagio homes Loan		7029	450
5-Nov-08	from Paul lail Paid Back Paul Lail Draft	cheq362		100000
3-Dec-08	CD#64257	Bank Statement	100000	
14-Jul-08	Paul Dhaliwal	july11/08	141.52	
30-Jul-08	Paul Dhaliwal	July 30/08	586.67	
30-Jul-08	Paul Dhaliwal	July 30/08-1	330.33	

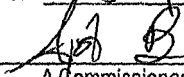
31-Jul-08 Adj Journal Entry #8	Adj Journal entry	10	
1-Aug-08 Paul Dhaliwal	jun-08-O/S	731.38	
1-Aug-08 Paul Dhaliwal	jun-08-O/S-01	610	
22-Aug-08 Paul Dhaliwal	aug20/08	183.57	
22-Aug-08 Paul Dhaliwal	aug20/08-1	119.52	
25-Aug-08 Paul Dhaliwal	aug23/08	177.32	
30-Sep-08 Paul Dhaliwal	26-Sep	3,699.00	
6-Oct-08 Paul Dhaliwal	oct04/08	5,800.00	
19-Nov-08 pd by Paul dhaliwal	Vica payments		5017.95
20-Nov-08 Paul Dhaliwal	Nov 19/08	4,779.00	
15-Jan-09 Paul Dhaliwal Loan			50000
GURJAS INVESTMENTS			
19-Jan-09 LoanCHQ371	BANK STATEMENT		150000
		117618.31	305017.95

Bellagio owed to Lail/Gurjas/Dhaliwal	<u>187399.64</u>
Lail/Gurjas/Dhaliwal owed to 1178929	<u>152.306</u>
Total owed to Lail/Gurjas/Dhaliwal year end 2010	<u>35,094</u>

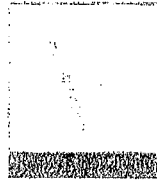
EXHIBIT 11

THIS IS EXHIBIT " 11 "
Referred to in the Affidavit of

Gurpreet Lall-Dhaliwal
Sworn / Declared before me this 28
day of July A.D., 2021


A Commissioner for Oaths in
and for Alberta

Amarjot S. Brar
Barrister & Solicitor



VERJEE & ASSOCIATES

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Assistant: Cheryl Abbey
Direct: (403) 384-0319
Email: cheryl.abbey@verjee-law.com

June 2, 2020

VIA EMAIL

“WITHOUT PREJUDICE”

Strilchuk Law
505 – 21 Avenue SW
Calgary, AB T2S 0G9

Attention: Michael J. Strilchuk

Dear Sir:

Subject: Lail/Tejpar Family Investments
Our File: 533653-2682

Please be advised that we represent Murad Tejpar and Mahmood Tejpar (the **“Tejpars”**) with respect to the above noted matter. We write in response to your letter dated May 21, 2020.

Our clients have advised that the shareholder loan reconciliations attached to your correspondence do not accurately reflect the contributions made to 1178929 Alberta Ltd. or Bellagio Home Inc. In particular, there are significant discrepancies between the documentation forwarded and our clients' records. According to the 2018 financials the Tejpars shareholder loans total \$817,647.24 while the Lails' shareholder loans total \$206,312.19. Further, the investors have current contributions as follows:

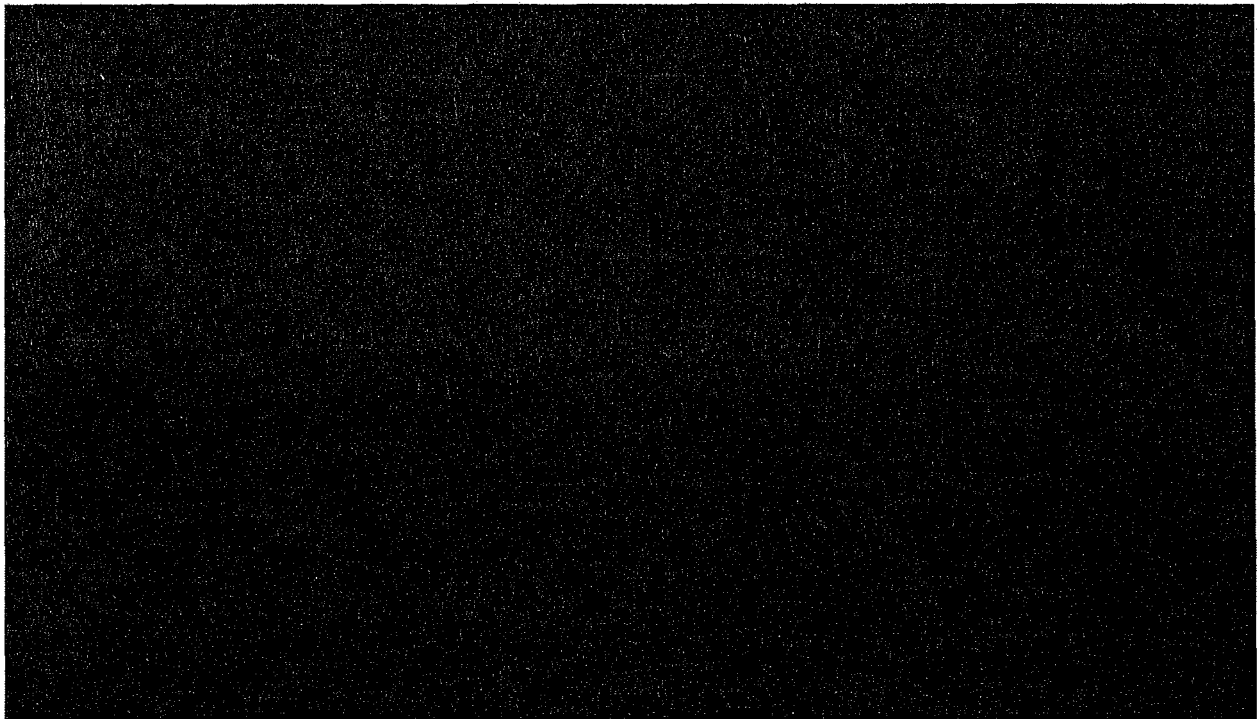
- Noorani Investors: \$189,085.00;
- Karim Kaba: \$94,533.41; and
- Salim Lalani: \$94,532.71

We understand that a portion of this discrepancy relates to the Lails' refusal to accept the former accounting completed as it applies to the Tejpars. Specifically, the Lails have alleged, without evidence, that the accounting information supporting the Tejpars' contributions is invalid, while relying on this same accounting information to validate their own claim for contributions to the corporations.

Further, we understand that the Lails have inflated their own shareholder loan without providing any supporting documentation to demonstrate the amount claimed. While the Tejpars have provided transactional records evidencing their contributions on numerous occasions, the Lails have refused to reciprocate in kind. Obviously, evidence to establish or support any claims regarding shareholder loans will assist in resolving disagreements surrounding any disputed financial transactions. We encourage your clients to share any documentation they may have in support of their shareholder loans to assist with resolution of the disputed financial information.

In addition to the foregoing discrepancies, there remain ongoing concerns with the Lails' failure to pay their share of the property taxes, insurance and other expenses relating to the properties. The Tejpars have had to repeatedly provide payment to make up the Lails' portion. This is an ongoing issue that needs to be addressed in any settlement to this dispute.

As for the allegations raised with respect to the rejected offers to purchase 204 Morgans Way SW, we understand that both offers were discussed with the Lails and a consensus was reached to reject the offers of purchase as being too low at the time. To now suggest that the Lails lost an opportunity to dispose of the property is inaccurate. The Lails contributed to the decision and the responsibility for any lost opportunity is equally shared between the parties.



Yours truly,

VERJEE & ASSOCIATES

cc: Zul Verjee, Q.C.
ZV/caa

EXHIBIT 12

Client Ledger

ALL DATES

Date	Received From/Paid To	Chq#	General	Disbs	Fees	Bld	Trust	Activity	Balance
Entry #	Explanation	Rec#	Rpts	Disbs	Fees	Inv#	Acc	Rpts	Disbs
13371	1178929 ALBERTA LTD.								
80317	PURCHASE OF 34165 TWP ROAD 240A, MD OF ROCKYV								
Oct 30/2007	FIRST CALGARY BANK DRAFT 031121								
832098	DEPOSIT FROM 1178929 AB LTD	22847				41227	1	178000.00	178000.00
Oct 30/2007	ROYAL BANK DRAFT FROM NOORAN KABA								
832100	CASH DIFFERENCE	22848				41227	1	178000.00	178000.00
Oct 31/2007	ROYAL BANK DRAFT FROM KARIM KABA								
832590	DEPOSIT	22872				41227	1	65000.00	332000.00
Oct 31/2007	CIBC BANK DRAFT 1920 3184								
832592	FROM KARIM KABA	22873				41227	1	24000.00	256000.00
Oct 31/2007	CHARLES HOTZEL								
832770	CASH DIFFERENCE 34165 TWP ROAD	43678				41227	1	352000.00	4000.00
	240A MD OR ROCKYVIEW-PAT								
Nov 15/2007	FABER BICKMAN LEON								
836497	DEPOSIT	22990				41227	1	110880.00	904164.70
Nov 16/2007	BANK OF MONTREAL - DRAFT								
836937	DEPOSIT FROM 1178929 ALBERTA	23001				41227	1	110880.00	904164.70
	/PS								
Nov 16/2007	CHARLES HOTZEL								
836950	BALANCE OF CASH TO CLOS	44016				41227	1	200816.14	2340.56
Nov 19/2007	Transfer: 80401 To 80317								
837153	TRANSFER OF TRUST FUNDS	X3537				41227	4	176.57	3525.13
Nov 19/2007	FRIC, LOWENSTEIN GENERAL								
837508	PAYMENT OF ACCOUNT ON FILE 74776	3516				41227	4	176.57	2340.56
Nov 19/2007	FRIC, LOWENSTEIN GENERAL								
837508	PAYMENT OF ACCOUNT ON FILE 74776	44041				41227	1	28.49	3320.07
Nov 19/2007	FRIC, LOWENSTEIN GENERAL								
837510	PAYMENT OF ACCOUNT ON FILE 66920	44042				41227	1	190.80	35129.27
Nov 19/2007	Fric, Lowenstein & Co.								
837527	Payment for invoice: 41227	44043					1	3129.27	0.00
Feb 22/2008	FABER BICKMAN LEON - IN TRUS								
862135	HOLD BACK - 34165 TWP ROAD	23655					1	500.00	500.00
	240A MD OR ROCKYVIEW / PAT								
Feb 22/2008	1178929 ALBERTA LTD								
862137	34165 TWP ROAD 240A, MD OF	45548					1	500.00	0.00
	ROCKYVIEW / PAT								

TOTALS	CHE	UNBILLED	RECOV	FEES	TOTAL	DISBS	FEES	TAX	RECEIPTS	BALANCES	TRUST
PERIOD	0.00	0.00	0.00	0.00	0.00	1763.00	1500.00	95.70	3358.70	0.00	0.00
END DATE	0.00	0.00	0.00	0.00	0.00	1763.00	1500.00	95.70	3358.70	0.00	0.00

FIRM TOTAL	CHE	UNBILLED	RECOV	FEES	TOTAL	DISBS	FEES	TAX	RECEIPTS	BALANCES	TRUST
PERIOD	0.00	0.00	0.00	0.00	0.00	1763.00	1500.00	95.70	3358.70	0.00	0.00
END DATE	0.00	0.00	0.00	0.00	0.00	1763.00	1500.00	95.70	3358.70	0.00	0.00

REPORT SELECTIONS - Client Ledger

Layout Template	Default
Advanced Search Filter	None
Requested by	JACQUE
Finished	Wednesday, December 09, 2020 at 01:23:40 PM
Ver	14.3 (14.3.20191210)
Matters	80317
Clients	All
Major Clients	All
Client Intro Lawyer	All
Matter Intro Lawyer	All
Responsible Lawyer	All
Assigned Lawyer	All
Type of Law	All
Select From	Active, Inactive, Archived Matters
Matters Sort by	Default
New Page for Each Lawyer	No
New Page for Each Matter	No
No Activity Date	31/Dec/2199
Firm Totals Only	No
Totals Only	No
Entries Shown - Billed Only	No
Entries Shown - Disbursements	No
Entries Shown - Receipts	No
Entries Shown - Time or Fees	No
Entries Shown - Trust	Yes
Incl. Matters with Retainer Bal	No
Incl. Matters with Neg Unbld Disb	No
Trust Account	All
Working Lawyer	All
Include Corrected Entries	No
Show Cheque # on Paid Payables	No
Show Client Address	No
Consolidate Payments	No
Show Trust Summary by Account	No
Show Interest	No
Interest Up To	9/Dec/2020
Show Invoices that Payments Were Applied to	No
Display Entries in	Date Order

THIS IS EXHIBIT " 12 "

Referred to in the Affidavit of

Gurpreet Lail-Dhalwal

Sworn / Declared before me this 28

day of July A.D., 2021

A Commissioner for Oaths in

and for Alberta

Amarjot S. Brar

Barrister & Solicitor

TAB C

No:2001-09142

Court File Number : 2001-09142
Court : Court of Queen's Bench of Alberta
Judicial Centre : Calgary
Respondent : Salim Lalani
Document : **AFFIDAVIT**
Address for Service and Contact Information : Salim Lalani
1223 Falconridge Drive
(403) 830-0534



AFFIDAVIT

Sworn (or Affirmed) on this 11th day November, 2021

I, Salim Lalani, of Calgary, Alberta, SWEAR/AFFIRM AND SAY THAT:

The filing for **Referee** with limited scope of "**Finding the Account Balance**" is an attempt by the Directors of 1178929 to hide the grave "**Wrong Doings**" done by the Directors of **20-Acres**.

This is a legal cover to hide "**Frauds**" and "**Serious Fiduciary Duty Breach**" and to vacate all claims as this would be very difficult for me to get the justice if the "**Referee**" in the current "**Terms of Reference**" is appointed and every thing is combined. The attempt is to "**Bury the Episode**" as the "**Forensic Audit**", though a very brief one, will reveal all the facts. The case in point is investigating "**Foreclosure Fraud**", which was intentionally staged.

I sincerely believe, whole exercise of the Referee is to protect themselves for the serious offences, both **Criminal** and **Civil**, which will have far reaching

consequences for the Directors. The Directors of the **"117"** lied under the oath several times, which will be explained in detail in other paragraphs. As mentioned earlier, Gurpreet Lail-Dhaliwal is a lawyer by profession and Jaspreet Lail is the Chief Financial Officer/Chief Investment Officer of the Corporation. Murad Tejpar and Mahmood Tejpar are the third-generation businessperson and have ventured into various businesses in the past. They knew every transaction in the Financial Statements but unfortunately like Subcontinent, Pakistan and India, where we are coming from, the powerful and influential people don't regard for any law and consider themselves above the law by using the most expensive lawyers. **Lail and Tejpar** family is the reflection of that mentality. Murad in his Affidavit has indicated very clearly that in all the projects in **"117"** and **BHI "Two Families Were Involved"** (**Exhibit 62-2 Paragraph 4 and Paragraph 5**)

We the minority **"20-Acres Investors"** are the victims of multiple fraud and this would be grave injustice to not bring to the light the whole truth through **"Forensic Audit"** and a **"Proper Trial"** to unearth the various frauds. The list of **"Wrong Doings"**, committed by the Directors include, but not limited to:

- a) **Perjury**
- b) **Real Estate Investment Fraud**
- c) **Fraudulent Representation**
- d) **Financial Statement Fraud**
- e) **Tax Fraud Possibly Money Laundering**
- f) **Purchase Fraud**
- g) **Foreclosure Fraud**
- h) **Serious Breach of Fiduciary Duties , which includes:**
 - i) **Non-Disclosure of the Material Information**
 - ii) **Misleading the Investors**
 - iii) **Gross Negligence**
 - iv) **Failure to Perform Due Diligence**
 - v) **Willful Default**
 - vi) **Not Acting in the Best Interests of the Shareholders/Investors**
 - vii) **Material Misrepresentation**
 - viii) **Intentionally not doing Shareholders Agreement**

I request the honourable court to order the **“Forensic Audit”** at the **Director’s Expense** to highlight the Real Estate Fraud, Foreclosure Fraud, Financial Statement Fraud, Fraudulent Representation and Serious Breach of Fiduciary Duties so that justice is served to the **“20- Acres Investors”**.

This case is not only about the money, but the mental agony and the torture, which I experienced as the “20-Acre Investor” over the eleven years. **Dishonesty, falsifying facts, harassment, deception**, and the **investment fraud** impacted quality of my life as well as was a huge financial burden. Not only myself, but my whole family suffered because of this **Real Estate Scam**.

Looking at the nature of this **Real Estate Scam** and other serious offences, the victim is not only Salim Lalani but thousands of new settlers in Canada, who are defrauded by this kind of scams and lose their hard-earned money. Non only the money, but they lose their peace of mind and experience huge mental and emotional stress being robbed of their hard-earned money and perpetually told lied by the scam perpetrators to cover up their scam.

In **“20- Acres “**case, the two families, **Tejpar** and **Lail**, joined to perpetrate this **“Real Estate Scam”**. In his Affidavit Murad Tejpar Sworn on July 24, 2020 in paragraph 4 page 2 he states that (**Exhibit 62-2**)

“Decisions related to the operation of the Corporation and BHI were made jointly by the Parties and their relations. The Applicants and their father, Mumtazali Tejpar, made up the **“Tejpar Group”** and the Respondents and their relations, Paul Lail Sr., Pawan Dhaliwal, and Amarjeet Kaur Lai, made up the **“Lail-Dhaliwal Group”**.

All the members of the Tejpar Group and Lail-Dhaliwal Group played their part in committing intentional deception to the **Minority Shareholders** of 20-Acres. This will be discussed in the ensuing paragraphs and proofs will be shown in various Emails attached in the Exhibit.

Court Proceeding 2101-01984 March 26, 2021 (Plaintiff : 117 Directors Defendant Salim Lalani)

1. Before I go into the details of the list of serious offences committed by the Directors and their family, March 26, 2021 Court Hearing is mentioned here

briefly. When we knew about the sale of **"20-Acres Land"**, which was going into the **"Foreclosure"**, because of the intentional default by the Directors and putting the mortgage in foreclosure, we (Noorani's and myself) put the **"Caveat"** on the 20 Acre land as we wanted the Directors to either pay us or come to the negotiating table. The Honourable Master removed the **"Caveat"** as 20-Acre investors name was not on the title. Honourable Master explained to me that since your name is not on the title, I am removing **"Caveat"** but you have right to appeal the decision (As can be gathered from the **Exhibit 1**, the understanding in investing in this **"20-Acres "** project was being as a shareholder where a separate company was supposed to be created for this project. 20-Acres investors were lead to believe that there is a separate company where 20-Acres is parked)

2. I did not opt for the appeal as there were lot of parties involved and it would have created lot of delays. As can be gathered from the various Exhibits, I have 100's of proofs in the form of Emails and other documents, that our relationship with the **"20-Acres"** was of a **Shareholder/Equity Holder/Project Investor**

3. Another trap set by the Directors was the **"Right of First Refusal"** given to the tenant Kimball Lacey, who eventually bought the property. This **"Right of First Refusal"** was not removed even though the tenant had agreed in writing to remove the **"Right of First Refusal"** and replace that with second mortgage of 0.01% or as minimal as could be legally possible, to secure his 80,000 dollars, which was owed by the **"20-Acres"**. More about this area will be explained in other paragraphs (**Exhibit 7** includes Email from the tenant regarding willingness to remove **ROFR**)

4. One important fact to mention is that the plaintiff lawyer had booked only 20 minutes in the Master's Court on **March 26, 2021**, the intention being that the **"20-Acre"** investors does not get the enough time to explain their side of the story. The Honourable Master was very kind to gave me almost about 45 minutes to explain the whole situation as how we the **"20-Acre Investors"** were the **Victims of Fraud**. Another important fact is that a new Affidavit from Gurpreet

Lail-Dhaliwal, who was representing the Director's of "117", was submitted on **March 23, 2021**, less than 48 hours of hearing of the case on March 26, 2021.

Real Estate Scam

4. Dishonesty, deception and this scam started right from the start when they approached us "**20-Acres Investors**" to invest in the land. The active peoples were Director Mahmood, Director Murad, and Paul Lail (deceased). Paul Lail (Deceased), father of two directors Gurpreet Lail-Dhaliwal and Jaspreet Lail (the Applicants) . who was acting on behalf of his son and his daughter with their full knowledge and consent, came with a proposal that the 20-Acre suitable land is available and we could sub-divide the land into 8 parcels of 2 Acres each. This would be good opportunity for investment and Paul Lail (Deceased) has lot of experience of doing this kind of sub-division

5. The investors of 20-Acres were deceived in the following ways:

- a) Tejpars nor did the Paul Lail (deceased) disclose that Paul Lail was not the Director of the Company and Directors of the company were actually Gurpreet Lail-Dhaliwal and Jaspreet Lail. From 2007, the time when the 20-Acre land was bought, to his death in July 2013, he was always chairing the 20-Acres project meeting and except Tejpars ,we the "20- Acre Investors" did not know that the actual Directors were Gurpreet Lail-Dhaliwal and Jaspreet Lail. In all the emails and communication and minutes of the meeting, he was involved along with Murad Tejpar and Mahmood Tejpar
- b) From the time the land was bought in 2007 to 2011, I was working outside Canada but was visiting Canada occasionally. When I started residing permanently in Canada in 2011, when I requested for preparing **Shareholders Contribution Sheet/Equity Contribution Sheet** for "**20-Acres Investor**" I was completely given the false and fraudulent information(**Exhibit 1 and Exhibit 2**). The following major **Material Misinformation** was given:

- I. The "20-Acres Project" is in 117 numbered company which is owned by Paul Lail 50% and Murad Tejpar 50% .
- II. The only asset in this 117 numbered company is "20-Acres"
- III. Because of the mortgage reason, Paul Lail and Tejpars are on the title.
- IV. The other shareholders cannot be on the title as the mortgage is in the name of Paul Lail and Tejpar
- V. Paul Lail and Tejpars have given the "**Personal Guarantees**" for this mortgage. "Personal Guarantees" lie was used by Directors to prevent the 20-Acres investors from coming on the title (In their defence with Servus Credit Union, Directors denies that they have given **Personal Guarantees** (**Exhibit 63** Statement of Defence Murad Tejpar September 22,2020)

The **Exhibit 2** gives the "**Equity Contribution Details**", which was to be part of a **Shareholder's Agreement of 1178929 Alberta Limited** , prepared in September , 2011 and was circulated to "20-Acre Project" Shareholder's (Only after the death of Paul Lail Sr. we came to know that 20-Acre project is not in a separate company and is parked in a company where there are multiple projects) . **Exhibit 2** completely highlights the **Gross Misrepresentation** made to the "**20-Acres Investors**" by Paul Lail (Deceased) and Murad Tejpar by representing them as the only Directors. The later events after Paul Lail (Deceased) revealed that he was not the Director, and the Directors were Jaspreet Lail and Gurpreet Lail-Dhaliwal. It is worth to mention that not only Murad Tejpar, intentionally misled the joint venture partner but also the Jaspreet Lail, who was attending some 20-Acres Project meetings along with his dad Paul Lail(deceased). Even in the court proceeding on March 26, 2021 the Directors of 117 intentionally lied in the court that Salim Lalani and Noorani Investments have no interest in the land and they do not know that Nooranis and Salim Lalani advanced any money for the purchase of land. **Exhibit 3, Exhibit 4, Exhibit 5, Exhibit 6** clearly highlights that Paul Lail (deceased)/Tejpars completely understood our interest in the land as the Shareholder/Joint Venture partner. Each and every project details of "20-Acres" was updated by Paul Lail (deceased) to his son and daughter, who were the actual

Directors (though we came to know about this fact after death of Paul Lail in July, 2013) . Jaspreet Lail and Gurpreet Lail-Dhaliwal were signing the yearly Financial Statements of “117” as well as signing the renewal documents of “Mortgage from Servus” and being sufficiently educated, they knew about all the state of affairs of 20-Acres project and our relationship with “20-Acre” project (**Exhibit 59** and various other Exhibits highlights the relevant Emails) . Despite knowing everything about the nature of “**20-Acres Investor**”, 117 Directors, Gurpreet Lail-Dhaliwal/Jaspreet Lail/Murad/Mahmood lied under the oath in the court that Salim Lalani and Noorani Investments have no “Interest in the Land”. The ledger from **Fric ,Lowenstein and Co.** in **Exhibit 71** clearly shows that Nooranis /Karim Kaba paid a total of **178,000** to purchase the 20-Acres land (Fric Lowenstein & Co. Ledger is also attached in **Exhibit 12** of Gurpreet Lail-Dhaliwal Affidavit). Karim Kaba was paying for his interest in 20-Acres (12.5%) as well as for my interest (12.5%) and we collectively owned 25% (12.5% each) of the 20-Acres project. Murad has been in almost every 20-Acres project meeting since 2007 but still lied in the court about the nature of relationship. This could be gathered in the affidavit filed by Gurpreet on behalf of 117, dated March 3, 2021 on Page 2 Paragraph 6 (**Exhibit 68-2**) which says

“Lalani did not advance loans or pay a purchase price to the corporation for the purchase of an interest in the lands”

The **Exhibit 6, Exhibit 7 ,Exhibit 8 ,Exhibit 9, Exhibit 10, and Exhibit 11** clearly highlights that the relationship was of the Shareholder/Project Investor. Tejpar, despite knowing each and every detail, intentionally lied in the Affidavit filed by the Directors of 117, on March 26, 2021 hearing.

6. Murad Tejpar, who was the primary contact for the “20-Acres Investors” because of the Ismaili community and some distant relationship, also **Misled** the investors that Paul Lail has experience in sub-division of the property. When permanently residing in Canada after 2011, the visit was made to the planning department of Rocky View Mountain following bitter truth surfaced:

- a) That out of 20 acres, three to four acres cannot be used because of the storm water issue, so how 8 parcels of 2 acres can be made from 20 acres if you must keep space for services also
- b) There has been no sub-division of 2-Acres in the past in that area for the last 20/30 years
- c) The sub-division could only done with certainty if there is an **Area Structure Plan**
- d) The request for sub-division was received and it was rejected way back in 2007/2008 and you should have known the answers to your questions
- e) Above all, the planner said, forget about the sub-division for the next 25/30 years (**Basically no Due Diligence was done because of the vested interest**)

Exhibit 13, throws some light on that. Other events and meeting with Rocky View clearly highlighted the above picture. The **Exhibit 41** depicts the bunch of lies given by the Directors.

7. The “**20-Acre Investors**” who had spend about 14/17K on the sub-division application in 2008(or 2007) , were never shared this report and information because of the **Malafide Intention**. Jaspreet Lail , the Director of the company who was liaisioning the sub-division application with the consultant never shared the report, though all the shareholders had contributed the expense for the above. In meeting with the Rocky View Planning Department in 2011, we came to knew about that report. Again, Jaspreet Lail knew very clearly about “20-Acres Investors” relationship but chose to misstate in many Gurpreet Affidavit and in Directors case against myself on March 26, 2021

8. The “20 Acre Investor” now smelled Fraud and Deception and **Concealment of Material Information** and asked Murad that was their any commission involved in this transaction because no one in his true sense could invest in this land unless there is a **Vested Interest**. On huge insistance, Murad disclosed that Paul Lail, has made commission on this transaction. This huge “**Conflict of Interest**” was never revealed to the “ 20-Acre Shareholder/Investors”. This purchase of the land in fact the whole initiation of this project was a scam to dupe the “20-Acre

Investors” from their hard earned life savings and each Director played their part in deceiving the “ **20-Acres Shareholders**” (till 2013, none of the 20 acre investor knew that there is no separate company for the 20 acres and “20 Acres” and “Morgan Rise” has been merged)

9. That various Exhibits regarding Minutes of the Meeting, Request for Contributing Funds, Attending the Repair of the Rental Property , Various Communications with the Tenant, Purchasing Material for the Repair of the Property, meeting with the Planning Department shows that we were the equity investor and to remove our caveat , false testimony was submitted by “117” Directors in Court Hearing dated March 26, 2021. Just glancing through the Exhibits shows various communications internally as well as externally about our involvement in the project as the “Equity Investor”

Perjury

10. As mentioned in the earlier sections, the directors of 117 purportedly and intentionally misrepresented in the Affidavit submitted by Gurpreet Lail-Dhaliwal on behalf of the Corporation to their own advantage.

Murad Tejpar in his Affidavit sworn on July 24, 2020 in Paragraph 26 page 5 (**Exhibit 62-5**) mentions that:

In addition to the foregoing shareholder loan amounts, I do verily believe that the general ledgers and financial records of the Corporation set out the following loan amounts as owing to other members of the Lail-Dhaliwal Group, several third-party investors and BHI:

- a. \$7,042.58 to the Estate of Paul Lail Sr.;
- b. \$11,027.72 to Amarjit Kaur Lail;
- c. \$ 100,536.58 to Karim Kaba;
- d. \$ 100,536.69 to Salim Lalani ;
- e. \$ 201,091.65 to Noor Noorani; and
- f. \$ 241,428.57 to BHI

In Paragraph 27 Page 5 Murad Tejpar in his July 28, 2020 **(Exhibit 62-5)** further adds

“ Despite having had an opportunity to review, and having approved the financial statements between 2005 and 2018, the Respondents began to dispute the shareholder loan amount attributable to the Parties in the Corporation’s financial statements in or around October 2018”

Affidavit of Gurpreet Lail : Dated July 28, 2021

11. Before I go further , just doing Forensic Audit of **“Foreclosure Fraud”** perpetrated by the Directors, a criminal activity as well as a Serious Breach of Fiduciary Duty , highlights the blatant lies mentioned in the Gurpreet Lail-Dhaliwal Affidavit dated July 28, 2021 **(Exhibit 70)**. One hour of proper **“Forensic Audit”** investigating Directors responsible for **“Foreclosure Fraud”** will clearly reflect the character as well as motive for the Foreclosure Fraud

In his Affidavit dated July 24, 2020 **(Exhibit 62-6)** Murad Tejpar on Paragraph 30 mentions about intentional default by Gurpreet Lail-Dhaliwal and Jaspreet Lail that

“ Furthermore, Jaspreet Lail failed to contribute his agreed upon share of the 20 Acres and Morgan Rise mortgage payments for the months of January and March 2018 as well as February, March and May through September of 2019, resulting in their default”

Murad Tejpar further adds on Paragraph 31 page 6

“ The Lail-Dhaliwal Group’s failure to pay their share of the Corporation’s mortgage obligations on time, as well as their refusal to communicate has made it impossible for the Corporation to meet its obligation to Servus Credit Union. Mahmood and I have lost confidence in the Respondents’ abilities as Directors and no longer trust that they are acting in the best interests of the Corporation”

On Paragraph 39 Page 7 Murad Tejpar adds

“ Based on the foregoing, I do verily believe that it is not possible for the Parties to resolve their dispute. The dispute has damaged and will continue to damage

the Corporation and its shareholders and is preventing the Corporation from rectifying its mortgage defaults with Servus Credit Union”

Regarding default by the Gurpreet Lail-Dhaliwal and Jaspreet Lail , Murad Tejpar adds in “Statement of Defence” on Paragraph 10 Page 3 (**Exhibit 63-3**) that Gurpreet Lail -Dhaliwal breached the fiduciary duties owed to t0 117 as directors and refusing to contribute their shares of 117’s expense”

12. Gurpreet Lail-Dhaliwal is saying in her affidavit July 28, 2021 (Allegations of Impropriety, page 4 point 12 **Exhibit 70**) “ At all times , my brother and I aligned our interest with the best interest of 117, in that we sought to maximize the sales price”

The questions is, which Directors in the Corporate World intentionally kick the foreclosure under the “Best Interest of the Company” ??? Which Directors intentionally default and put the assets of the other stakeholders in foreclosure??

13. Number of times in the “**20-Acres Shareholders Meeting**” there was discussion about divesting of equity stake by different directors at the different price, had this option would have been exercised, which could have not harmed the other shareholders and other minority shareholders would not have lost their life savings. Because of the “**Default of Directors**” , the Mortgage went from 5.5% to 7%. This all was done on the best interest of the company!!!. One thing worth mentioning is the “20-Acres” was getting 4,000 monthly rent also but despite that revenue , “Foreclosure” was initiated so that “**50% Shareholders of 20 acres**” cannot buy the land as specifically I was mentioning equivocally the all the “Wrongdoings” without mincing the word.

14. Another worth mentioning thing is the Directors intentionally and purposely did not remove the “**Right of First Refusal**” though the tenant Kimbal Lacey (the renter and eventual buyer of the 20-Acres) had explicitly agreed in writing in email to remove the “**First Right of Refusal**”. The **Exhibit 7** mentions the Email. There was some “**Conflict of Interest**” in not removing “ Right of First Refusal”,

which was negotiated by me and other 20 Acre investors by doing lot of hard work.

Once “**Forensic Audit**” is under taken, within one hour, just looking at the personal bank statements and credit cards could clearly highlight the issue of “Willingness to Pay” rather than “Ability to Pay”. A 20-Acres Investors **Relevant Forensic Audit** focusing on the “Purchase Fraud” and “Foreclosure Fraud” and a detailed trial can highlight the complete truth.

15. As I had mentioned number of times for the Detailed Forensic Audit in my Emails to the shareholders to uncover the “Purchase Fraud”, “Accounting Fraud”, “Tax Fraud” and “Serious Breach of Fiduciary Duties”, the Directors thought that “**Referee**” is an easy way to escape from all the fraudulent activities and all the “Wrong Doings” to close the chapter. I am mentioning this point again, the attempt is to “Burry the Episode” as the relevant “Forensic Audit” will reveal all the facts.

16. Gurpreet Lail-Dhaliwal in her Affidavit “The Issues” Paragraph 9 page 3 (**Exhibit 70-3**) mentions

“The parties require an efficient and cost-effective way to determine the validity of each party’s claims against the Sale proceeds and the Receivable, the quantum of such claims and how to distribute the Sale Proceeds among the various parties in light of those issues. In the absence of such a process, the only way to resolve these issues would be an inefficient and costly trial”

My response is finding the balance for “20-Acre Investors” is a small job and “20-Acre Investors” had always verified their payments through Trial Balance approved by the Directors. Directors initialed financial statements and payments verified in person from the accountants and through various emails, in addition Murad’s statement in Affidavit about his responsibility to ensure that payment was received makes this task very small. The issue is “Tejpars” and “Lails” who

used 117 and other associate companies to evade the taxes, mingled the accounts, used 117 for 100's of different transactions.

17. In her Affidavit under "Allegations of Impropriety" Paragraph 18 page 3 mentions

" While the Third Party Investors are alleged creditors of 117" . This is completely false statement as the nature of relationship just from the beginning when Murad Tejpar/Mahmood Tejpar and Paul Lail (deceased), invited funds for 20-Acres, the relationship was of the shareholders. **Exhibit 2** highlights clearly the nature and purpose of the payment. In the six years, Paul Lail (deceased) , the father of Jaspreet Lail and Gurpreet Lail Dhaliwal, was acting on behalf of his son and daughter. Murad Tejpar also never corrected the " 20-Acre Investors". Salim Lalani, Noorani Investments , and Karim Kaba discovered about Paul Lail (deceased) that he is not the directors after his death in July , 2013. The various Exhibits highlights the meetings chaired by Paul Lail (deceased). Some of the Shareholders Project Meeting was attended by Jaspreet Lail also. Moreover, Paul Lail (deceased) was also regularly in touch with the Accountant Aruna and instructed Aruna how to lay out the shareholders' account. How the Paul Lail (deceased) was actively involved and how he was instructing the accountant was disclosed by Aruna, the accountant, when I had the first meeting with Aruna , and I was really upset about the **Co-Mingling** of accounts. This was the first time, I came to know that 20 acres is not a separate company and there are many other projects merged in one single company. That meeting ended in a very bad taste as for me it was clearly fraud that accounts were co-mingled, 20-Acres tax loses were adjusted against the other "Retained Earnings" and "100, 000 thousand of Commission" was booked against the Mahmood and Paul Lail (deceased).

Jessie Lail was actively involved in the " 20 Acre Project Meetings" . he was also involved in the so called " Sub- Division" application and completely knew that we were the "**Shareholders/Equity Holders**" of the 20-Acres. Lawyers client ledger acknowledging clearly the 2- Acre investors, this is a proof any reasonably educated could understand. If we look at Trial balance from 2008 to 2017, , the trial balance reflects the 20-Acres shareholder. All these years Directors knew

about our existences, and this is a blatant lie that they don't know about the relationship

18. In "Allegation of Impropriety" page 6 Paragraph 23, Gurpreet herself admits about " Wrong Doings " about the directors. So again this proves the point that there are so many wrong doings, frauds, fiduciary duty breach that it is better for "Both of the Directors" to avoid those offences and take this **Referee Path** so that criminal and other fraud /fiduciary duty breach could be avoided

19. This section "Allegation of Impropriety" page 4 Paragraph 23 clearly highlights that the whole issue because of default and their numerous litigation is their infighting and other fiduciary duty offences.

It is very laughable that she is high lighting that "High Price" for the sale of land was achieved and not mentioning the Serious Breach of Fiduciary Duty because of default and orchestrating intentional " **Foreclosure Fraud**" by the Directors

20. The Directors " Self Incriminating Evidences" in Gurpreet Lail-Dhaliwal Affidavit is further highlight in the " The Available Financial Information and the Tejpars Claims" page 7 Paragraph 24(**Exhibit 70-7**). She has mentioned the followings:

- I. 117 has not maintained proper books and records
- II. 117 has occasionally had financial statements prepared on a notice to reader
 - a. She is forgetting the facts that "Directors "initialed" the statements and provided these statements to the Canada Revenue Agency. Paul Lail (deceased) was regularly in touch with Aruna , the accountant, as per her to look at the accounts. From 2007 to 2017 , more than 10 years, she initialled the statements, the responsibility lies with her. Under the rules of Canada Revenue Agency, the Directors has to verify that the accounts submitted to Canada Revenue Agency reflects the true picture

- b. It is the responsibility of the Directors to ensure the Statements reflects the true transactions position. It is a serious Fiduciary Duty breach to present to the stakeholders/shareholders/project investors “Cooked Accounts”

Gurpreet Lail-Dhaliwal further says in Paragraph 26 sub-section c page 8, about the discrepancies in the shareholders account. This is again strange as for 6 years, from 2007 to 2013, Paul Lail (deceased) was reviewing each and every thing and the accounts were signed by the directors. The “Trial Balance” was prepared, and the information was given to the 20-acre Shareholders, if these statements are forged and cooked, this is a criminal offence

In Paragraph 36 page 10 Gurpreet Lail- Dhaliwal Affidavit talks about the “**Co-Mingling**” of accounts by the accountant. The details of Co-Mingling is covered in the next section

21. In 2014 after the death of Paul Lail (deceased) who was presented as the Director with 25% share by the Mahmood/Murad Tejpar, I requested for the meeting with Aruna to verify my contribution from the “Trial Balance”.

When I met for the first time with the accountant Aruna, I discovered for the first time that in 117 company, apart from 20-Acres there were other projects. I had clearly mentioned that this is a fraud that we were never told about combined projects and is a Material Breach of Fiduciary Duty to “Co-Mingle”. I also highlighted about the Tax Fraud. Aruna, the accountant said that everything is as per the Paul Lail/Murad/Mahmood Tejpar. I highlighted about gross mismanagement of the accounts by Aruna, specifically the co-mingling of accounts of different projects, but no action was taken by the Directors to rectify the situation which was highlighted back in 2014 (**Exhibit 17**). Looking at the fraudulent tax losses of one project against the other “100,000 Income from Mahmood/Paul Lail” I strongly told the directors to change the accountant and to form a new company for “20 Acres” as investment was secured on a separate company basis. Despite many Emails.(**Exhibit 54, Exhibit 55, Exhibit 56**) the new company was never formed and accountant was not changed.

Time and again I requested for the change of accountant as traditionally when ever there is investments on GOOD FAITH basis, and there is a Breach of Trust by the Directors, the first thing is the change of the Accountant. The **Exhibit 54**, **Exhibit 55** high lights the repeated request for the change of accountant, but the Directors never changed the accountant.

The Directors all these years were initialling the FINAL STATEMENTS with full knowledge and their own input, Gurpreet Lail-Dhaliwal is just trying to put blame on the accountant. Never the less, "20-Acre Investors" should not be blamed for this mess up created by the Directors to cover up many fraudulent transaction and the tax fraud.

22. Gurpreet Lail Dhaliwal keeps on high lighting how much is owed to Tejpars and how much is owed to Paul lail (deceased) and her mother. All of those stuff " 20-Acres 50% Investors " has nothing to do with. The only thing which 20-Acre investors are concerned is with the amount given as their contribution for the 20-Acre Project as a Shareholder/Project Investor.

23. In Paragraph 41, page 12, Gurpreet highlights

" Serious uncertainty and doubt as to what amounts the Third Party Investors may have advanced, and under what premises and to whom those funds were advanced"

Since 2007 till 2017/2018, Directors themselves were involved in each and every activity with the Accountant, accept that in the year 2007 to 2013, Paul Lail (Deceased) , who was presented to the "20 Acre Investors" as the 25% Project Partner and the Director, was interacting with the Accountant on a regular basis. The Financial Statements were signed by the all the Directors, Gurpreet/Jessie Lail and Murad Tejpar/Mahmood Tejpar. Trial Balance from 2008 to 2018, which clearly reflects the contribution of Noorani's (25%), Karim Kaba (12.5%) and my self 12.5% .

As the Murad Tejpar/Mahmood Tejpar were acting in utter dishonesty and hardly acknowledging the contribution via email, the only option was to ensure that "Trial Balance" reflects the complete picture.

24. Another important factor to note is "Lawyers Trust Ledger" the most authentic statement as per the "Law of the Land" clearly shows almost about 45% of the contribution (total investment by 20-Acre Investors about 400K) by the 20 Acre Investors were for the purchase of the land. This is an undeniable proof. The almost 45% of the total contribution by the 20 acres is confirmed by the "Trust Ledger" (**Exhibit 71**). The Trust Ledger clearly shows that this contribution was for the purchase of 20- Acre land.

Murad /Mahmood Tejpars Conduct /Affidavits

25. For last 3/4 years, every time, I was reminding Mahmood Tejpar/Murad Tejpar to give me the Bank Statements so that I could verify the **CAPITAL CONTRIBUTION** from each shareholder (project investor) Tejpar 25%, Lail 25%, Noorani 25%, Karim Kaba 12.5% and my self 12.5%. As the investment was made in the **GOOD FAITH**, this should have been no problem. But in one pretext or another, they were never giving the **BANK STATEMENT** to verify our contribution from the Bank itself. The **DISHONEST TACTICS** used by the Tejpars were:

- A. Hardly acknowledging the Fund Call Contribution transferred through the emails
- B. Never acknowledging minutes of the meeting, to keep tract the records
- C. Never providing "**20-Acres Financial Statement**" with expenses and profit /loss details

It was a constant mental torture to get any thing from the Mahmood Tejpar/Murad Tejpar. Rather than giving the required statements, they were always giving the irrelevant documents. Many times they said that "**BANK STATEMENTS**" are not available. I told them that ok I will pay for the cost to get those bank statements but in one pretext and another they never arranged those

bank statements, which I have been telling for almost three to four years as I was suspecting various frauds in the transaction.

26. I also discovered in late 2018 that all these years the Material Information regarding "PRO-PORTIONATE EQUITY CONTRIBUTION" from the project investors was false. Murad Tejpar/ Mahmood Tejapr revealed that "LAIL FAMILY" has not contributed the proportionate 25%, and in fact that money has been contributed by the Tejpar. Without going into the details of what Tejpar has contributed and what Lails have contributed, this was the MATERIAL INFORMATION for the "20 Acre Investors" which was misrepresented to the "20-Acre Investors". This was a shock as it was the key information which was not shared with the "20 Acre Investors" like conflict of interest in the purchase of land, no proper due diligence as the commissions were made, intentionally not disclosing the unsuitability of land still going ahead with the purchase of land, not disclosing that Lails have not made the proportionate contribution, no separate company for the 20 acre project as were initially told. This investment would not have been made if all material informations were known/disclosed in the beginning.

27. One material information was disclosed to us in 2018 by Murad when there was a dispute between the Lails and Tejpars about the "SWEAT EQUITY", that the mortgage for the purchase of "20-Acres" could have been easily arranged by the shareholders of 20-Acres as 35% down payment was made and two years of advance interest was given. There was no necessity that only Tejpar and Lail would have been on the Mortgage. This was the deception by the Tejpars and Lails to hide all the material facts. So one hand deceptively they did not put the name of 20-Acre investors and on the other hand they did not want to keep things transparent so that Purchase Related Fraud, recording expenses in other companies related to 20-Acres, Co-Mingling of account could be easily achieved

28. All these years, the Lails and Tejpar, told the "20-Acre Investors" that they carried the property by providing personal guarantees. **Exhibit 36**, response to mail from March 29, 2020 from Gurpreet highlights about Personal Guarantee

from Tejpars and Lails . While looking at the “Statement of Defence “ dated September 22, 2020 from Tejpars against “Servus Credit Union” (**Exhibit 63-2**) on paragraph 2 , section 3 says that

“ In further answer to the whole of Statement of Claims, there Defendants deny they provided a Guarantee(as defined in statement of claims) for 117’s indebtedness..... “

This above Affidavit on September 22, 2020 clearly identifies that Lails and Tejpars were completely dishonest in dealing with the 20-Acre investors. Wherever they found convenient they lied under the oath or lied to the investors and banks. Servus Union, which had initiated the foreclosure proceedings because of wilful default , further highlights the financial character of the Directors.

29. It was told to the Tejpars and Lails in the 2018/2019, that mortgage is the separate thing and putting shareholders on the title is a different thing. They always lied that since personal guarantee has been provided, we will not allow the 20 acre shareholders name on the title

Tax Fraud/Evasion

30. Tax fraud was perpetrated by the Directors by intentionally Co-Mingling the accounts and using the “20-Acre Loses” against the one suspicious transaction of 100,000 commission by Mahmood Tejpar and Paul Lail. I raised the question that this in all reason reflects the Purchase Fraud as where this commission is coming. They never answered the satisfactory answer and never provided the documents. Associated company BHI created and bank accounts were not kept separate despite the fact that they were different projects and had different equity holders. Assets were overstated by inflating the liabilities

31. The investment by the 117 , in Saskatchewan by advancing loan to the family members, requires thorough investigation from the tax perspective. Was this properly advanced as per the Company Law or this again is the tactic to evade the taxes by using the family members

Favors to Tenant/ROFR/Buyer of Foreclosed Property

32. There were many favors given to the “Buyer”, who ultimately bought the foreclosed property and who was the Tenant at the “20-Acres” for the last 15 years. This clearly highlights the Breach of Fiduciary Duty by the Directors with the “20 Acres Investors” . For example:

- a) Despite the fact that the Kimball Lacey, the tenant, was mostly using the land for Commercial Purpose but the tenancy agreement was Residential. I highlighted this issue many years ago and many times I reminded that with Residential Tenancy Agreement, we have to spend time and money on maintaining the property, which could be avoided by using the Commercial Agreement . The directors never changed the agreement from Residential to Commercial
- b) I along with Murad and Noor, met several times with the then tenant Kimbal Lacey, to force him to agree to increase the rent but it was never increased
- c) **“Right of First Refusal”** was never removed though the tenant in writing had agreed to remove it. This was even not removed when property was listed
- d) When the 20 acre land was purchased for sub-division and some renovation was done, the quotation was 40 K but ultimately 80 K was paid. The Directors lost the 40K renovation contract with Kimball Lacey (Renter of 20-Acres Property and Eventual Buyer)

Trial is Needed for Justice

- 1. **Referee** is only beneficial if there are “ **Accounting Issues**” or some accounting related objections. In our case Your Honour, it is not simple Accounting Related Issues but Tax Fraud related issues as well as other Criminal Offences. There is a huge list of “Serious Fiduciary Duty Breach”. The Financial Statement related frauds were intentionally done to evade taxes and deceive investors. There will be no proper accountability for all offences through Referee
- 2. The investment in “20-Acres” was done under the “**GOOD FAITH**” and the understanding was that there will be a separate company for this project

and we will be the actual "Shareholders" on the title too. But through wilful deception and cheating, they never fulfilled their promise. We are the Victims of Real Estate Scam and we could get justice through trial only

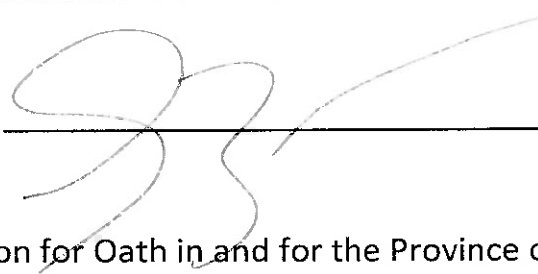
3. The various **Frauds** have surfaced because of the Director's infighting. Director's Affidavit helps in detecting various Frauds committed by them. Still there will be other numerous things hided which could be only discovered through proper "Forensic Audit" at the **Director's Expense**
4. The Trial is also important as it is just not the **Monetary Losses** for me but the **Harassment** and the **Mental Torture**
5. There is an element of **Damages** also which could only be handled if there is a proper trial.
6. The Trial is also important as the various serious frauds and fiduciary duty breach was perpetrated by a **Trio of Lawyer, Financial Expert and Real Estate Agent**. The crimes are of criminal nature also and justice could only be served is a proper trial is done
7. Trial is also important for the society to send message that Canada is not a country where Frauds and other offences are tolerated

SWORN /AFFIRMED BEFORE ME AT (CITY)

Calgary, Alberta on

the November 11th, 2021

Signature:



(Signature)

A Commission for Oath in and for the Province of

Salim Lalani

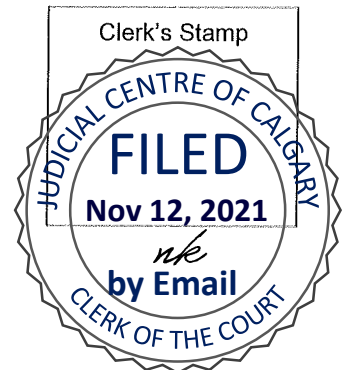
Alberta. My commission expires in June 21, 2024.

Christopher Kozoriz
A Commissioner for Oaths
in and for Alberta
My Commission Expires June 21, 2024.

TAB D

C112818

Clerk's Stamp



Justice Eidsvik
COM
Nov 19, 2021



COURT FILE NUMBER	2001-09142
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANTS	MURAD TEJPAR and MAHMOOD TEJPAR
RESPONDENTS	GURPREET LAIL-DHALIWAL and JASPREET LAIL
DOCUMENT	AFFIDAVIT OF NOORUDDIN NOORANI
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	GLENN & CARD LAW LLP Attention: Thomas F Glenn Email: tfglenn@gclawyers.ca 100, 2886 Sunridge Way NE Calgary, Alberta T1Y 7H9 Phone: 403.291.2532 / Fax: 403.291.2534 File No.: 15 0073 115

AFFIDAVIT OF NOORUDDIN NOORANI
Sworn on November 12, 2021

I, **NOORUDDIN NOORANI**, of the City of Calgary, in the Province of Alberta, MAKE OATH AND SAY THAT:

1. I am a shareholder and a director of **NOORANI INVESTMENTS INC.**, herein and as such have a personal knowledge of matters herein deposed except where stated otherwise.
2. I have received and reviewed the draft Application (Appointment of a Referee) in this proceeding and I have reviewed the Affidavit of Gurpreet Lail-Dhaliwal, sworn July 28, 2021 in support.
3. I state that on my own behalf, and on behalf of Noorani Investments Inc, we are opposed to the Order sought for the Appointment of a Referee.
4. Our concern, which will be addressed in greater detail below and herein, is that a Receiver would simply be inclined to prioritize the listing of creditors of the corporation and then divide any monies standing in the name of 1178929 Alberta Ltd. (herein called "117"), and divide the monies in that priority which would be incorrect.
5. There is a separate proceeding which has not been referenced in Gurpreet Lail-Dhaliwal's Affidavit. Early in 2021, 117 brought an Application against Noorani Investments Inc., in court file number 2101-01984.
6. The Application was to strike out a Caveat by Noorani in which Noorani was claiming a proprietary interest by way of equitable mortgage against the lands described as the *West Half of Section 5, Township 24, Range 3, West of the 5th Meridian*, and municipally described as 34165 Township Road 240A.

7. I attach hereto as **Exhibit "A"**, a copy of the Originating Application in that proceeding.
8. I attach my Affidavit sworn March 17, 2021 with Exhibits attached hereto as **Exhibit "B"** to this my Affidavit.
9. In my Affidavit of March 17, 2021, I explain that I was induced to invest in that particular piece of land, the price of the land being \$1,400,000. When the land was to be sold, the proceeds were to be divided among the stakeholders with my portion and that of Noorani Investments Inc. at 25%.
10. It was never my intention to become a shareholder, a director or an investor in the company 117. I was not previously involved in that company and had no interest being involved in that company, 117.
11. It was represented to me and to my brother, that 117 was simply a limited use corporation that would act as a holding company for this land. I had received no information that this was some form of investment company, nor was I aware that the shareholders and directors of 117 seemed to be conducting their business, paying themselves wages and salaries, their expenses, etc. all through the 117 company.
12. The land was purchased in November 2007. The conveyancing was conducted by Fric & Lowenstein, Barristers and Solicitors, in NE Calgary. I did not sign the offer, nor did any of the shareholders or directors of 117.
13. I had received information relating to the potential development of the land which I attached to my Affidavit.
14. I attached copies of my cancelled cheques and money orders showing amounts that Noorani Investments Inc. contributed to this purchase. They are attached as Exhibit "E" to my March 17, 2021 Affidavit and include:
 - a) **\$12,500** payable to 1178929 Alberta Ltd.;
Listed on the face of the cheque "First deposit for 20 acres"
 - b) **\$25,000** payable to 1178929 Alberta Ltd.;
Listed on the face of the cheque "
 - c) **\$89,000** payable to Fric & Lowenstein, Barristers & Solicitors;
Original cheque listed "Closing for Hwy 8" which cheque was replaced by bank draft
 - d) **\$4,125** payable to 1178929 Alberta Ltd.;
Listed on the face of the cheque "Hwy 8 west 1/2 LS 6 – S24 – 3W5M" This cheque was to pay for my share of the appraisal invoice, the subdivision application fees, and survey fees.
 - e) **\$27,500** payable to 1178929 Alberta Ltd.,
This amount was listed as "INT [interest] on 20 acre land"

15. Also attached to my Affidavit were demands for payment or our contribution for taxes, insurance, rent, utilities, etc. on that specific piece of land.
16. Although my cheques were payable to 117, the intention was to cover the expenses associated with the piece of land as it was clearly identified in the material received.
17. In partial justification for the demand for payment, I received a copy of the combined Assessment and Tax Notice from the MD of Rocky View covering the "20 acres" as manifest on the face of the document.
18. This arrangement carried on for years and in each case, the reference was to the 20 acres being the West half of LSD 6, 1/2.
19. These notices and demands for payment occurred approximately every year from the date of the purchase of the land to the date when the land was to be sold. All of this is set out in Exhibit "F" to my March 17, 2021 Affidavit.
20. Other than demands for payment, there was not a lot of disclosure from 117 about the lands. I did receive correspondence from Rahal Warren & Chugh, Chartered Accountants, in 2018, in answer to my questions, and received an accounting document under Exhibit "G" to my March 17, 2021 Affidavit, where it indicates "Noorani – 20 Acres (158,125.00)". It appears to be segregated completely from other items in the Trial Balance.
21. In about 2015, we made inquiries about the future of the lands. We met with directors of 117. In August 2015, the essential element was refinancing of the lands.
22. I further received and as attached as Exhibit "I" to my March 17, 2021 Affidavit, an Agenda for a "partners' meeting" which was directed to me. I attended the meeting. I began to worry that there were problems with this land.
23. I was again invited to a meeting in December 2018 where I received the Financial Report which specifically identified four interest holders including Salim Lalani at 12.5%, Karim Kaba at 12.5%, Noorani at 25%, and an unidentified interest holder at 25%, and no reference to a further investment portion for 25%.
24. It is obvious that I was not the only person who was not fully informed or saw that the project was changing. On December 9, 2018, Karim Kaba wrote *"It's only fair to hold back the money since we are still waiting for proper financials. It is difficult to keep on dumping money when we don't understand how the investment is working. Please let me know your thoughts. Salim and Noordin, please provide your feed back"*.
25. On February 13, 2019, Gurpreet wrote asking for information from all of the interest holders in the land *"A. Records of deposit amounts into 1178929 for the purchase of the property in order to reconcile shareholder accounts. Breakdown by date and/or month and deposit amount. In meeting with the accountant i found that there were discrepancies in shareholder amounts and want to ensure we have the correct amounts recorded."*
26. Gurpreet asks for the information in separate emails, suggesting that this as *"respecting everyone's privacy"* but having the net affect that none of the interest holders had any idea what the other interest holders were doing.
27. It became obvious in correspondence provided and dated June 18, 2019 that the \$89,000 that I paid to Fric & Lowenstein, referenced previously, had not been properly accounted for. The transaction closed in December 2017 and the error was only being discovered in 2019.

