

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) MONDAY, THE 1ST
)
JUSTICE KIMMEL) DAY OF JUNE, 2026
)

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF AYURCANN HOLDINGS CORP. and
AYURCANN INC. (together the "Applicants" and each an
"Applicant")**

CLAIMS PROCEDURE ORDER

THIS MOTION, made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36, as amended (the "CCAA"), for an order (this "**Claims Procedure Order**") approving a procedure for the identification, quantification and resolution of certain claims of the Applicants' creditors, was heard this day by way of judicial videoconference via Zoom.

ON READING the affidavit of Igal Sudman sworn May 28, 2026 and the Exhibits thereto, the Fourth Report of Alvarez & Marsal Canada Inc., in its capacity as the Court-appointed monitor of the Applicants (in such capacity, the "**Monitor**") dated May 29, 2026, and such other materials that were filed, and on hearing the submissions of counsel to the Applicants, counsel to the Monitor, and such other counsel that were present, no one else appearing although duly served as appears from the Lawyer's Certificates of Service of Shawn Kirkman, filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated and this Motion is properly returnable today and hereby dispenses with further service or notice thereof.

DEFINITIONS

2. **THIS COURT ORDERS** that, for the purposes of this Claims Procedure Order, in addition to the terms defined elsewhere herein, the following terms shall have the following meanings:

- (a) **“Assessments”** means Claims of His Majesty the King in Right of Canada or of any Province or Territory or Municipality or any other taxation authority in any Canadian or foreign jurisdiction, including, without limitation, amounts which may arise or have arisen under any notice of assessment, notice of reassessment, notice of objection, notice of appeal, audit, investigation, demand or similar request from any taxation authority;
- (b) **“Bar Date”** means the Claims Bar Date or the Restructuring Period Claims Bar Date, as applicable, pursuant to the terms of this Claims Procedure Order;
- (c) **“Business Day”** means a day, other than a Saturday, Sunday or statutory holiday, on which banks are generally open for business in Toronto, Ontario;
- (d) **“Calendar Day”** means a day, including Saturday, Sunday or any statutory holiday in the Province of Ontario, Canada;
- (e) **“CCAA Charges”** means the Administration Charge, the DIP Lender’s Charge, the Directors’ Charge, the KERP Charge and the Bid Protections Charge (each as defined in the Initial Order) and any other court-ordered charge over the Property (as defined in the Initial Order) of the Applicants that may be granted by the Court;
- (f) **“CCAA Proceedings”** means the within proceedings commenced by the Applicants in this Court;

(g) **“Claim”** means:

- (i) any right or claim of any Person against the Applicants (or either of them), whether or not asserted, in connection with any indebtedness, liability or obligation of any kind whatsoever, and any interest accrued thereon or costs payable in respect thereof, including by reason of the commission of a tort (intentional or unintentional), by reason of any breach of contract or other agreement (oral or written), by reason of any breach of duty (including any legal, statutory, equitable or fiduciary duty) or by reason of any right of ownership of or title to property or assets or right to a trust or deemed trust (statutory, express, implied, resulting, constructive or otherwise), in existence on the Filing Date, whether or not such right or claim is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, unsecured, perfected, unperfected, present, future, known, unknown, by guarantee, by surety or otherwise, and whether or not such right is executory or anticipatory in nature, including any Assessment and any right or ability of any Person to advance a claim for contribution or indemnity or otherwise with respect to any matter, action, cause or chose in action, whether existing at present or commenced in the future, which indebtedness, liability or obligation is based in whole or in part on facts that existed prior to the Filing Date and any other claims that would have been claims provable in bankruptcy had the Applicants (or either of them) become bankrupt on the Filing Date, including for greater certainty any Equity Claim, in each case, where such monies remain unpaid as of the date hereof (each, a **“Pre-Filing Claim”**, and collectively, the **“Pre-Filing Claims”**); and
- (ii) any right or claim of any Person against the Applicants (or either of them) in connection with any indebtedness, liability or obligation of any kind whatsoever owed by the Applicants (or either of them) to such Person arising out of the restructuring, disclaimer, resiliation, termination or breach by the Applicants (or either of them) on or after the Filing Date of any

contract, lease or other agreement or arrangement, whether written or oral (each, a “**Restructuring Period Claim**” and collectively, the “**Restructuring Period Claims**”),

including any Claim arising through subrogation against the Applicants (or either of them), provided however, that in any case “Claim” shall not include an Excluded Claim;

- (h) “**Claimant**” means any Person having or asserting a Claim;
- (i) “**Claims Bar Date**” means, in respect of a Pre-Filing Claim, 5:00 p.m. (Eastern Prevailing Time) on July 16, 2026, or such later date as may be ordered by the Court;
- (j) “**Claims Officer**” means one or more individuals appointed in accordance with paragraph 23 of this Claims Procedure Order to act as a claims officer for the purposes of the Claims Procedure;
- (k) “**Claims Package**” means a document package that contains a copy of the Instruction Letter, the Notice Letter and a Proof of Claim, and such other materials as the Monitor and the Applicants may consider appropriate or desirable;
- (l) “**Claims Procedure**” means the procedures outlined in this Claims Procedure Order in connection with the identification, quantification and resolution of Claims against the Applicants (or either of them), as amended or supplemented by further Order of the Court;
- (m) “**Classification**” means, with respect to a Claim, whether such claim is a Pre-Filing Claim, Restructuring Period Claim or Excluded Claim;
- (n) “**Court**” means the Ontario Superior Court of Justice (Commercial List);
- (o) “**DIP Agreement**” has the meaning set out in the Initial Order, and for greater certainty includes the Amended and Restated DIP Agreement as such term is defined in the Initial Order;

- (p) “**DIP Lender**” has the meaning set out in the Initial Order, and for greater certainty includes the Replacement DIP Lender as such term is defined in the Initial Order;
- (q) “**Disputed Claim**” means a Claim that is validly disputed in accordance with this Claims Procedure Order and which remains subject to adjudication in accordance with this Claims Procedure Order;
- (r) “**Equity Claim**” has the meaning set out in subsection 2(1) of the CCAA;
- (s) “**Excluded Claim**” means:
 - (i) any Claim secured by any of the CCAA Charges, including any Claim of the DIP Lender with respect to any advances made under the DIP Agreement;
 - (ii) any intercompany claims solely as between the Applicants;
 - (iii) any claim enumerated in subsections 5.1(2) and 19(2) of the CCAA; and
 - (iv) any Excluded Claim arising through subrogation;
- (t) “**Filing Date**” means January 30, 2026;
- (u) “**Initial Order**” means the Initial Order of the Court dated January 30, 2026, as amended and restated by Orders of the Court dated February 9, 2026, February 13, 2026 and June 1, 2026, and as may be further amended, restated or varied from time to time;
- (v) “**Instruction Letter**” means the instruction letter to Claimants, in substantially the form attached hereto as Schedule “A”;
- (w) “**Known Claimants**” means with respect to the Applicants (or either of them):
 - (i) any Person that the books and records of the Applicants disclose was owed monies by the Applicants (or either of them) as of the Filing Date, where such monies remain unpaid in full or in part as of the date hereof;

- (ii) any Person who commenced a legal proceeding against the Applicants (or either of them) in respect of a Claim, which legal proceeding was commenced and served prior to the Filing Date; and
- (iii) any other Person of whom the Applicants (or either of them) have knowledge as of the date hereof as being owed monies by the Applicants (or either of them), and for whom the Applicants have a current address or other contact information;
- (x) **“Meeting”** means a meeting of the Claimants of the Applicants called for the purpose of considering and voting in respect of a Plan, if any;
- (y) **“Monitor”** has the meaning set out in the recitals hereto;
- (z) **“Monitor’s Website”** means the website maintained by the Monitor at: [https://www.alvarezandmarsal.com/Ayurcann](https://www.alvarezandmarsal.com/Ayurcann;);
- (aa) **“Nature”** means, with respect to a Claim, whether such claim is an unsecured Claim, an unsecured Claim entitled to priority under the CCAA, a Secured Claim or an Equity Claim;
- (bb) **“Notice Letter”** means the notice to Claimants for publication substantially in the form attached hereto as Schedule “B”;
- (cc) **“Notice of Acceptance, Revision or Disallowance”** means the notice, substantially in the form attached hereto as Schedule “D”, which may be delivered by the Monitor to a Claimant and the applicable Applicant(s), accepting, revising or disallowing, in part or in whole, a Claim submitted by such Claimant for voting and/or distribution purposes;
- (dd) **“Notice of Dispute of Revision or Disallowance”** means a notice in substantially the form attached hereto as Schedule “E”, which may be delivered by a Claimant and/or the applicable Applicant(s) who received a Notice of Acceptance, Revision or Disallowance disputing the determination of the Claimant's Claim as set out in such Notice of Acceptance, Revision or Disallowance;

- (ee) **“Person”** means any individual, partnership, limited partnership, joint venture, trust, corporation, unincorporated organization, government or agency or instrumentality thereof, or any other corporate, executive, legislative, judicial, regulatory or administrative entity howsoever designated or constituted, including, without limitation, any present or former shareholder, supplier, customer, employee, agent, client, contractor, lender, lessor, landlord, sub-landlord, tenant, sub-tenant, licensor, licensee, partner or advisor;
- (ff) **“Plan”** means any plan of compromise or arrangement or plan of reorganization that may be filed by or in respect of the Applicants, as may be amended, supplemented or restated from time to time in accordance with the terms thereof;
- (gg) **“Pre-Filing Claim”** has the meaning ascribed to such term in the definition of “Claim” herein;
- (hh) **“Proof of Claim”** means a proof of claim form in substantially the form attached hereto as Schedule “C”, which when filed by any Claimant in connection with a Claim shall include all supporting documentation in respect of such Claim and its Classification, Nature and amount;
- (ii) **“Restructuring Period Claim”** has the meaning ascribed to such term in the definition of “Claim” herein;
- (jj) **“Restructuring Period Claims Bar Date”** means, in respect of a Restructuring Period Claim, the later of (i) the Claims Bar Date and (ii) 5:00 p.m. (Eastern Prevailing Time) on the date that is twenty (20) Business Days after the date on which the Monitor sends a Claims Package with respect to a Restructuring Period Claim to a Claimant;
- (kk) **“Secured Claim”** means that portion of a Claim that is (i) secured by security validly charging or encumbering property or assets of the Applicants (or either of them), including statutory and possessory liens that create security interests, taking into account the value of such collateral and the priority of such security, and (ii)

duly and properly perfected in accordance with the relevant legislation in the appropriate jurisdiction as of the Filing Date; and

- (II) “**Service List**” means the service list maintained by the Monitor in respect of the CCAA Proceedings.

INTERPRETATION

3. **THIS COURT ORDERS** that all references to time herein shall mean Eastern Prevailing Time and any reference to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day unless otherwise indicated herein. Any reference to an event occurring on a day that is not a Business Day shall mean the next following day that is a Business Day.

4. **THIS COURT ORDERS** that all references to the word “including” shall mean “including without limitation”.

5. **THIS COURT ORDERS** that all references to the singular herein include the plural, the plural include the singular, and any gender includes all genders.

GENERAL PROVISIONS

6. **THIS COURT ORDERS** that the Claims Procedure and the forms attached as schedules to this Claims Procedure Order are hereby approved. Notwithstanding the foregoing, the Monitor may, from time to time, make non-substantive changes to the forms as the Monitor may consider necessary or desirable, including the Instruction Letter, the Notice Letter, the Notice of Acceptance, Revision or Disallowance, the Proof of Claim and the Notice of Dispute of Revision or Disallowance.

7. **THIS COURT ORDERS** that the Monitor, in consultation with the Applicants, is hereby authorized to: (i) use reasonable discretion as to the adequacy of compliance with respect to the manner in which forms delivered hereunder are completed and executed; (ii) where the Monitor is satisfied that a Claim has been adequately proven, waive strict compliance with the requirements of this Claims Procedure Order as to the completion, execution and submission of such forms; (iii) request any further documentation from a Claimant that may be required to determine the validity, Classification, Nature and/or the amount of a Claim (in whole or in part); (iv) request that any

Claimant file a revised Proof of Claim; and (v) subject to the terms of this Claims Procedure Order, attempt to resolve and settle any issue arising in a Proof of Claim or in respect of a Claim.

8. **THIS COURT ORDERS** that all Claims shall be denominated in Canadian dollars. Any Claims denominated in a foreign currency shall be converted to Canadian dollars at the Bank of Canada daily average exchange rate in effect at the Filing Date.

9. **THIS COURT ORDERS** that the amounts claimed in any Assessment with respect to obligations arising prior to January 30, 2026, regardless of when the Assessment is issued, shall be subject to this Claims Procedure Order for voting and distribution purposes and there shall be no presumption of validity or deeming of the amount due in respect of amounts claimed in any Assessment in the CCAA Proceedings.

10. **THIS COURT ORDERS** that copies of all forms delivered hereunder, as applicable, shall be maintained by the Monitor. The Monitor shall as soon as practicable provide copies of any Proofs of Claim and Notices of Dispute of Revision or Disallowance received, and any Notices of Acceptance, Revision or Disallowance sent, by the Monitor in connection with the Claims Procedure to counsel for the Applicants, Bennett Jones LLP.

ROLE OF THE MONITOR

11. **THIS COURT ORDERS** that the Monitor, in addition to its prescribed rights, duties, responsibilities and obligations under the CCAA, the Initial Order and any other Orders of the Court in the CCAA Proceedings, is hereby authorized, directed and empowered to implement the Claims Procedure provided for herein and to take such other actions and fulfill such other roles as are contemplated by this Claims Procedure Order or incidental thereto.

12. **THIS COURT ORDERS** that the Monitor shall: (i) in carrying out the terms of this Claims Procedure Order, have all of the protections afforded to it by the CCAA, this Claims Procedure Order, the Initial Order, and any other Orders of the Court in the CCAA Proceedings, or as an officer of the Court, including the stay of proceedings in its favour provided pursuant to the Initial Order; (ii) incur no liability or obligation as a result of carrying out the provisions of this Claims Procedure Order, including in respect of its exercise of discretion as to the completion, execution or time of delivery of any documents to be delivered hereunder, other than in respect of

gross negligence or wilful misconduct; (iii) be entitled to rely on the books and records of the Applicants and any information provided by the Applicants (or either of them), all without independent investigation; (iv) not be liable for any claims or damages resulting from any errors or omissions in such books, records or information or in any information provided by any Claimant, except to the extent that the Monitor has acted with gross negligence or wilful misconduct; and (vi) be entitled to seek such assistance as may be reasonably required to carry out its duties and obligations pursuant to this Claims Procedure Order from the Applicants, including making such inquiries and obtaining such records and information as it deems appropriate in connection with the Claims Procedure.

13. **THIS COURT ORDERS** that the Applicants and their respective current and former employees, agents and representatives and any other Person given notice of this Claims Procedure Order shall fully cooperate with the Monitor in the exercise of its powers and the discharge of its duties and obligations under this Claims Procedure Order.

NOTICE TO CLAIMANTS

14. **THIS COURT ORDERS** that:

- (a) the Monitor shall, no later than five (5) Business Days following the granting of this Claims Procedure Order or as soon as practicable thereafter, deliver on behalf of the Applicants to each of the Known Claimants a copy of the Claims Package;
- (b) the Monitor shall cause a notice of the granting of this Claims Procedure Order and the Claims Procedure, to be published for at least one (1) Business Day, in *The Globe and Mail (National Edition)*;
- (c) the Monitor shall post a copy of this Claims Procedure Order, the Applicants' Motion Record in respect of this Claims Procedure Order, the Claims Package and any other materials filed with the Court pertaining to this Claims Procedure Order on the Monitor's Website as soon as practicable after the date of this Claims Procedure Order and cause it to remain posted thereon at least until its discharge as Monitor of the Applicants;

- (d) the Monitor shall deliver, as soon as reasonably possible following receipt of a request therefor, a copy of the Claims Package to any Person claiming to be a Claimant and requesting such material in writing; and
- (e) any notices of disclaimer or resiliation delivered to potential Claimants by or on behalf of the Applicants (or either of them) after the date of this Claims Procedure Order shall be accompanied by a Claims Package and upon becoming aware of any other circumstance giving rise to a Restructuring Period Claim, the Monitor shall send a Claims Package to the applicable potential Claimant or may direct such potential Claimant to the documents posted on the Monitor's Website in respect of such Restructuring Period Claim.

15. **THIS COURT ORDERS** that the non-receipt of the Claims Package by any persons entitled to delivery of such materials shall not invalidate the Claims Procedure.

CLAIMS PROCEDURE FOR CLAIMANTS

A. Proofs of Claim and Claims Barred

16. **THIS COURT ORDERS** that every Person asserting any Claim against the Applicants (or either of them) shall set out its aggregate Claim in the applicable Proof of Claim, including all relevant supporting documentation, and deliver that Proof of Claim to the Monitor so that it is actually received by the Monitor by no later than: (i) in the event such Claim is a Pre-Filing Claim, the Claims Bar Date; or (ii) in the event such Claim is a Restructuring Period Claim, the Restructuring Period Claims Bar Date.

17. **THIS COURT ORDERS** that any Person wishing to assert one or more Claims shall include any and all Claims it asserts against the Applicants (or either of them) in a single Proof of Claim.

18. **THIS COURT ORDERS** that any Person that does not deliver a Proof of Claim in respect of a Claim in the manner required by this Claims Procedure Order so that it is actually received by the Monitor on or before the applicable Bar Date shall:

- (a) not be entitled to attend or vote at a Meeting in respect of such Claim;

- (b) not be entitled to receive any distribution in respect of such Claim pursuant to a Plan or otherwise;
- (c) not be entitled to any further notice in the CCAA Proceedings (unless it has otherwise sought to be included on the Service List) with respect to, and not be entitled to participate as a Claimant or creditor in, the Claims Procedure or the CCAA Proceedings in respect of such Claim; and
- (d) be and is hereby forever barred, estopped and enjoined from making or enforcing such Claim, and the Applicants shall have no liability whatsoever in respect of such Claim, and such Claim shall be and is hereby extinguished without any further act or notification.

B. Adjudication of Claims

19. **THIS COURT ORDERS** that the Monitor, with the assistance of, and in consultation with, the Applicants, shall review all Proofs of Claim received by the applicable Bar Date and the Monitor shall, in consultation with the Applicants, accept, revise and/or disallow, in whole or in part, the Classification, Nature and/or amount of each Claim therein for voting and/or distribution purposes. The Monitor shall notify each Claimant who has delivered a Proof of Claim by the applicable Bar Date as to whether such Claim as set out therein has been accepted, revised or disallowed, in whole or in part, by sending a Notice of Acceptance, Revision or Disallowance. The reasons for any revision or disallowance of a Claim, whether in whole or in part, shall be included in such Notice of Acceptance, Revision or Disallowance.

20. **THIS COURT ORDERS** that any Claimant who wishes to dispute a Notice of Acceptance, Revision or Disallowance sent pursuant to paragraph 19 of this Claims Procedure Order shall deliver a Notice of Dispute of Revision or Disallowance such that it is actually received by the Monitor by no later than 5:00 p.m. on the date that is fourteen (14) Calendar Days after the date the Monitor sends the Notice of Acceptance, Revision or Disallowance to the applicable Claimant.

21. **THIS COURT ORDERS** where a Claimant receives a Notice of Acceptance, Revision or Disallowance pursuant to paragraph 19 of this Claims Procedure Order and does not file a Notice

of Dispute of Revision or Disallowance by the time set out in paragraph 20 of this Claims Procedure Order, the Classification, Nature and amount of such Claimant's Claim for voting and distribution purposes shall be deemed to be as set out in the Notice of Acceptance, Revision or Disallowance and any and all of the Claimant's rights to dispute the Classification, amount and/or Nature of the Claim(s) set out in the Notice of Acceptance, Revision or Disallowance or to otherwise assert or pursue the Claim(s) in an amount that exceeds the amount set forth in the Notice of Acceptance, Revision or Disallowance shall be forever extinguished and barred without further act or notification.

D. Resolution of Claims

22. **THIS COURT ORDERS** that the Monitor, with the assistance of, and in consultation with, the Applicants, shall review all Notices of Dispute of Revision or Disallowance. If the Monitor, with the assistance of, and in consultation with, the Applicants, is unable to resolve a dispute regarding any Disputed Claim with a Claimant within a period or in a manner satisfactory to the Monitor, in consultation with the Applicants, the Monitor shall so notify the Applicants and the Claimant. Thereafter, the Monitor shall, in consultation with the Applicants, refer the Disputed Claim to: (i) a Claims Officer (if applicable pursuant to paragraph 23 of this Claims Procedure Order); (ii) the Court; or (iii) such alternative dispute resolution forum as may be ordered by the Court or agreed to by the Monitor, the Applicants and the applicable Claimant. The Claims Officer, the Court or the Person or Persons conducting the alternative dispute resolution proceeding, as the case may be, shall resolve the dispute.

F. Claims Officer

23. **THIS COURT ORDERS** that the determination to appoint a Claims Officer to adjudicate any Disputed Claim pursuant to paragraph 22 of this Claims Procedure Order shall be made by the Monitor in consultation with the Applicants. The Monitor or the Applicants are hereby authorized to bring a motion at any time to seek an Order of the Court appointing one or more Claims Officers in respect of any and all Disputed Claims. The Applicants shall pay the reasonable and documented professional fees and disbursements of any Claims Officer on presentation and acceptance of invoices from time to time. Any Claims Officer appointed in accordance with this Claims

Procedure Order shall be entitled to a reasonable retainer against his or her fees and disbursements which shall be paid upon request by the Applicants, with the consent of the Monitor.

24. **THIS COURT ORDERS** that, subject to further order of the Court, the Claims Officer shall determine the Classification, Nature and/or amount of each Disputed Claim that has been referred to such Claims Officer and in doing so, the Claims Officer shall be empowered to determine the process in which evidence may be brought before him or her as well as any other procedural matters which may arise in respect of the determination of any Disputed Claim.

25. **THIS COURT ORDERS** that the Monitor, the applicable Applicant(s) or the Claimant may appeal the Claims Officer's determination to this Court by serving upon the other (with a copy to the Monitor) and filing with this Court, within ten (10) Calendar Days of notification of the Claims Officer's determination of such Disputed Claim, a notice of motion to appeal such determination returnable on a date to be fixed by this Court. The notice of motion to appeal shall set out the grounds of appeal and the order sought on appeal. If a notice of motion is not filed within such period, then the Claims Officer's determination shall be deemed to be final and binding and shall determine such Claimant's Claim for voting and/or distribution purposes, and there shall be no further right of appeal, review or recourse from any party from the Claims Officer's final determination of the Disputed Claim. For greater certainty, any such appeal to this Court from the final decision of the Claims Officer shall be solely based upon the evidentiary record that was before the Claims Officer and shall not constitute a hearing *de novo*.

EXCLUDED CLAIMS

26. **THIS COURT ORDERS** that any Person holding an Excluded Claim shall not be required to file a Proof of Claim in respect of such Excluded Claim, and such Person shall be unaffected by this Claims Procedure Order in respect of such Excluded Claim.

SET-OFF

27. **THIS COURT ORDERS** that, in accordance with the provisions of the CCAA, the Applicants (or either of them) may set-off (whether by way of legal, equitable or contractual set-off) against payments or other distributions to be made pursuant to a Plan or otherwise to any Claimant, any claims of any nature whatsoever that such Applicant may have against such

Claimant; provided that, neither the failure to do so nor the allowance of any Claim hereunder shall constitute a waiver or release by the Applicants (or either of them) of any such claim that the Applicants (or either of them) may have against such Claimant.

NOTICE OF TRANSFEREES

28. **THIS COURT ORDERS** that if the holder of a Claim transfers or assigns the whole of such Claim to another Person, neither the Monitor nor the Applicants (or either of them) shall be obligated to give notice or otherwise deal with the transferee or assignee of such Claim in respect thereof unless and until written notice of such transfer or assignment, together with satisfactory evidence of such transfer or assignment, shall have been received and acknowledged by the Monitor in writing (copied to counsel for the Applicants, Bennett Jones LLP) to the assignee or transferee and the assignor or transferor, and thereafter such transferee or assignee shall for the purposes hereof constitute the “Claimant” in respect of such Claim. Any such transferee or assignee of a Claim shall be bound by any notices given or steps taken in respect of such Claim in accordance with this Claims Procedure Order prior to receiving written confirmation by the Monitor acknowledging such assignment or transfer. After the Monitor has delivered a written confirmation acknowledging the notice of the transfer or assignment of a Claim, the Applicants and the Monitor shall thereafter be required only to deal with the transferee or assignee and not the original holder of the Claim. A transferee or assignee of a Claim takes the Claim subject to any defences and rights of set-off to which the Applicants (or either of them) may be entitled with respect to such Claim. For greater certainty, a transferee or assignee of a Claim is not entitled to set-off, apply, merge, consolidate or combine any Claims assigned or transferred to it against or on account or in reduction of any amounts owing by such Person to the Applicants (or either of them). Reference to transfer in this Claims Procedure Order includes a transfer or assignment whether absolute or intended as security.

29. **THIS COURT ORDERS** that if a Claimant or any subsequent holder of a Claim, who in any such case has previously been acknowledged by the Monitor as the holder of the Claim, transfers or assigns the whole of such Claim to more than one Person or part of such Claim to another Person, such transfers or assignments shall not create separate Claims and such Claims shall continue to constitute and be dealt with as a single Claim notwithstanding such transfers or

assignments. The Applicants and the Monitor shall not, in each case, be required to recognize or acknowledge any such transfers or assignments and shall be entitled to give notices to and to otherwise deal with such Claim only as a whole and then only to and with the Person last holding such Claim, provided such Claimant may, by notice in writing delivered to the Monitor and the Applicants, direct that subsequent dealings in respect of such Claim, but only as a whole, shall be dealt with by a specified Person and in such event, such Person shall be bound by any notices given or steps taken in respect of such Claim with such Claimant or in accordance with the provisions of this Claims Procedure Order.

SERVICE AND NOTICE

30. **THIS COURT ORDERS** that the Applicants and the Monitor may, unless otherwise specified by this Claims Procedure Order, serve and deliver or cause to be served and delivered the Claims Package, and any letters, notices or other documents to the appropriate Claimants or any other interested Person by forwarding true copies thereof (including, in the case of electronic transmission, PDF copies) by prepaid ordinary mail, courier, personal delivery or email to such Persons or their counsel at the physical or electronic address, as applicable, last shown on the books and records of the Applicants or set out in such Claimant's Proof of Claim or Notice of Dispute of Revision or Disallowance, if one has been filed. Any such service and delivery by the Applicants or the Monitor shall be deemed to have been received: (i) if sent by ordinary mail, on the third Business Day after mailing within Ontario, the fifth Business Day after mailing within Canada (other than within Ontario) and the tenth Business Day after mailing internationally; (ii) if sent by courier or personal delivery, on the next Business Day following dispatch; and (iii) if delivered by email before 5:00 p.m. on a Business Day, on such Business Day, and if delivered after 5:00 p.m. or other than on a Business Day, on the following Business Day.

31. **THIS COURT ORDERS** that any notice or communication required to be provided or delivered by a Claimant to the Monitor or the Applicants under this Claims Procedure Order shall be in writing in substantially the form, if any, provided for in this Claims Procedure Order and will be sufficiently given only if delivered by email, or if it cannot be delivered by email and the Monitor provides its written consent for delivery by an alternative method, to:

If to the Monitor:

Alvarez & Marsal Canada Inc., in its capacity as Monitor of the Applicants
200 Bay Street, Suite 2900
Toronto, Ontario M5J 2J1

Attention: Steven Glustein / Christian Vit
Email: sglustein@alvarezandmarsal.com / cvit@alvarezandmarsal.com

With a Copy to:

Reconstruct LLP
80 Richmond Street West, Suite 1700
Toronto, Ontario M5H 2A4

Attention: Caitlin Fell / Natasha Rambaran
Email: cfell@reconllp.com / nrambaran@reconllp.com

If to the Applicants:

c/o Bennett Jones LLP
3400 One First Canadian Place
Toronto, Ontario, M5X 1A4

Attention: Jesse Mighton / Jamie Ernst
Email: mightonj@bennettjones.com / ernstj@bennettjones.com

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day, or if delivered outside of normal business hours, the next Business Day.

32. **THIS COURT ORDERS** that the posting of materials on the Monitor's Website pursuant to paragraph 14(c) of this Claims Procedure Order and the mailing of the Claims Packages as set out in this Claims Procedure Order shall constitute good and sufficient notice to Claimants of the Bar Dates and the other deadlines and procedures set forth herein, and that no other form of notice or service need be given or made on any Person, and no other document or material need be served on any Person in respect of the Claims Procedure.

33. **THIS COURT ORDERS** that if during any period in which notices or other communications are being given pursuant to this Claims Procedure Order, a postal strike or postal work stoppage of general application should occur, such notices, notifications or other communications sent by ordinary mail and then not received shall not, absent further Order of this

Court, be effective and notices and other communications given hereunder during the course of any such postal strike or work stoppage of general application shall only be effective if given by courier, personal delivery or email in accordance with this Claims Procedure Order.

34. **THIS COURT ORDERS** that in the event that this Claims Procedure Order is subsequently amended by further Order of the Court, the Applicants shall serve notice of such amendment on the Service List in the CCAA Proceedings and the Monitor shall post such further Order on the Monitor's Website and such posting shall constitute adequate notice to all Persons of such amended Claims Procedure Order.

MISCELLANEOUS

35. **THIS COURT ORDERS** that this Claims Procedure Order shall have full force and effect in all Provinces and Territories in Canada.

36. **THIS COURT ORDERS** that notwithstanding any other provisions of this Claims Procedure Order, the solicitation by the Monitor or the Applicants of Proofs of Claim, the delivery of a Claims Package to Known Claimants, and the filing by any Person of any Proof of Claim or Notice of Acceptance, Revision or Disallowance shall not, for that reason only, grant any Person any standing in the CCAA Proceedings or any rights under a Plan or otherwise.

37. **THIS COURT ORDERS** that nothing in this Claims Procedure Order shall prejudice the rights and remedies of any Persons under any applicable insurance policy or prevent or bar any Person from seeking recourse against or payment from the Applicants' insurance policy or policies that exist to protect or indemnify other Persons, whether such recourse or payment is sought directly by the Person asserting a Claim from the insurer or derivatively through the Applicants (or either of them); provided, however, that nothing in this Claims Procedure Order shall create any rights in favour of such Person under any policies of insurance nor shall anything in this Claims Procedure Order limit, remove, modify or alter any defence to such Claim available to the insurer pursuant to the provisions of any insurance policy or at law; and further provided that any Claim or portion thereof for which the Person receives payment directly from, or confirmation that the Person is covered by, the Applicants' insurance policy or policies that exist to protect or indemnify other Persons shall not be recoverable as against the Applicants (or either of them).

38. **THIS COURT ORDERS** that nothing in this Claims Procedure Order shall constitute or be deemed to constitute an allocation or assignment of Claims into particular classes for the purpose of a Plan and the treatment of Claims, Excluded Claims, or any other claims and the classification of creditors for voting and distribution purposes, shall be subject to the terms of a Plan or further Order of the Court.

39. **THIS COURT ORDERS** that the Applicants or the Monitor may from time to time apply to the Court to extend the time for any action which the Applicants are, or the Monitor is, required to take if reasonably required to carry out their respective duties and obligations pursuant to this Claims Procedure Order, to amend, vary, supplement or replace this Claims Procedure Order or for advice and directions concerning the discharge of their respective powers and duties under this Claims Procedure Order or the interpretation or application of this Claims Procedure Order.

40. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or outside Canada to give effect to this Claims Procedure Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Claims Procedure Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Claims Procedure Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Claims Procedure Order.

SCHEDULE “A”

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF AYURCANN HOLDINGS CORP. and AYURCANN INC. (together the “Applicants” and each an “Applicant”)

INSTRUCTION LETTER FOR THE CLAIMS PROCEDURE

I. CLAIMS PROCEDURE

By Order of the Ontario Superior Court of Justice (Commercial List) dated June 1, 2026 (the “**Claims Procedure Order**”), Alvarez & Marsal Canada Inc., in its capacity as the Court-appointed monitor (in such capacity, the “**Monitor**”) of the Applicants, has been authorized to conduct a claims procedure (the “**Claims Procedure**”) with respect to claims against the Applicants.

Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Claims Procedure Order.

The Claims Procedure Order, the Claims Package, including a Proof of Claim form, and related materials may be accessed on the Monitor’s Website at: <https://www.alvarezandmarsal.com/Ayurcann>.

This letter provides instructions for responding to or completing the Proof of Claim or a Notice of Dispute of Revision or Disallowance, as applicable. Reference should be made to the Claims Procedure Order for a complete description of the Claims Procedure.

The Claims Procedure is intended for any Person with any Claims, other than Excluded Claims, of any kind or nature whatsoever against the Applicants, or either of them, whether liquidated, unliquidated, contingent or otherwise. Please review the enclosed material for the complete definitions of “**Claim**”, “**Pre-Filing Claim**”, and “**Restructuring Period Claim**” to which the Claims Procedure applies.

All notices and enquiries with respect to the Claims Procedure must be in writing and, where applicable, substantially in the form provided for in the Claims Procedure Order, and will be sufficiently given only if delivered by email, or if it cannot be delivered by email and the Monitor provides its written consent for delivery by an alternative method, to:

Alvarez & Marsal Canada Inc., in its capacity as Monitor of the Applicants
200 Bay Street, Suite 2900
Toronto, Ontario M5J 2J1

Attention: Steven Glustein / Christian Vit
Email: sglustein@alvarezandmarsal.com / cvit@alvarezandmarsal.com

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day or if delivered outside of normal business hours, the next Business Day.

II. FOR CLAIMANTS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim against the Applicants, or either of them, you **MUST** file a Proof of Claim with the Monitor, which **MUST** include all supporting documentation in respect of such Claim and its Classification, Nature and amount.

All Proofs of Claim for Pre-Filing Claims, which for greater certainty are Claims against the Applicants (or either of them) arising prior to January 30, 2026 (the “**Filing Date**”), must be actually received by the Monitor **before 5:00 p.m. (Eastern Prevailing Time) on July 16, 2026** (the “**Claims Bar Date**”).

All Proofs of Claim for Restructuring Period Claims, which for greater certainty are Claims arising out of the restructuring, disclaimer, resiliation, termination or breach by the Applicants (or either of them) on or after the Filing Date, of any contract, lease or other agreement or arrangement whether written or oral, must be actually received by the Monitor **by the later of (i) the Claims Bar Date, and (ii) 5:00 p.m. (Eastern Prevailing Time) on the date that is twenty (20) Business Days after the date on which the Monitor sends a Claims Package with respect to a Restructuring Period Claim** (the “**Restructuring Period Claims Bar Date**”).

PROOFS OF CLAIM MUST BE ACTUALLY RECEIVED BY THE APPLICABLE BAR DATE OR THE APPLICABLE CLAIM(S) WILL BE FOREVER BARRED AND EXTINGUISHED. If you are required to file a Proof of Claim pursuant to the Claims Procedure but do not file a Proof of Claim in respect of a Claim by the Claims Bar Date or the Restructuring Period Claims Bar Date, as applicable, you shall not be entitled to vote at any Meeting regarding a Plan or participate in any distribution under a Plan or otherwise in respect of such Claim.

All Claims denominated in foreign currency shall be converted to Canadian dollars at the Bank of Canada daily average exchange rate in effect on the Filing Date, which for United States dollars is USD 1.3562:CAD 1.

Additional Proof of Claim forms can be obtained by contacting the Monitor at the email address indicated above and providing particulars as to your name, address and email address. Further, Proofs of Claim and related materials may be accessed from the Monitor’s Website at: <https://www.alvarezandmarsal.com/Ayurcann>.

SCHEDULE “B”

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF AYURCANN HOLDINGS CORP. and AYURCANN INC. (together the “Applicants” and each an “Applicant”)

NOTICE LETTER FOR THE CLAIMS PROCEDURE

RE: NOTICE OF CLAIMS PROCEDURE, CLAIMS BAR DATE & RESTRUCTURING PERIOD CLAIMS BAR DATE

This notice is being published pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) dated June 1, 2026 (the “**Claims Procedure Order**”), in the Applicants’ proceedings under the *Companies’ Creditors Arrangement Act* (Canada). Pursuant to the Claims Procedure Order, Alvarez & Marsal Canada Inc., in its capacity as the Court-appointed monitor (in such capacity, the “**Monitor**”) of the Applicants, has been authorized to conduct a claims procedure (the “**Claims Procedure**”) with respect to claims against the Applicants. To that end, the Monitor is required to send Claims Packages to, among others, the Applicants’ Known Claimants. All capitalized terms used but not defined herein shall have the meanings ascribed to them in the Claims Procedure Order.

The Claims Procedure Order, the Claims Package, including a Proof of Claim form, and related materials may be accessed from the Monitor’s Website at: <https://www.alvarezandmarsal.com/Ayurcann>.

I. SUBMISSION OF A PROOF OF CLAIM

All persons wishing to assert a Claim against the Applicants, or either of them, **MUST** file a Proof of Claim with the Monitor, which **MUST** include all supporting documentation in respect of such Claim and its Classification, Nature and amount.

THE CLAIMS BAR DATE is 5:00 p.m. (Eastern Prevailing Time) on July 16, 2026 (the “**Claims Bar Date**”). Proofs of Claim in respect of Pre-Filing Claims must be completed and filed with the Monitor on or before the Claims Bar Date.

THE RESTRUCTURING PERIOD CLAIMS BAR DATE is the later of (i) the Claims Bar Date and (ii) 5:00 p.m. (Eastern Prevailing Time) on the date that is twenty (20) Business Days after the date on which the Monitor sends a Claims Package with respect to a Restructuring Period Claim (the “**Restructuring Period Claims Bar Date**”). Proofs of Claim in respect of Restructuring Period Claims must be completed and filed with the Monitor on or before the Restructuring Period Claims Bar Date.

PROOFS OF CLAIM MUST BE ACTUALLY RECEIVED BY THE MONITOR BY THE APPLICABLE BAR DATE OR THE CLAIM WILL BE FOREVER BARRED AND EXTINGUISHED. If you are required to file a Proof of Claim pursuant to the Claims Procedure but do not file a Proof of Claim in respect of a Claim by the Claims Bar Date or the Restructuring Period Claims Bar Date, as applicable, you shall not be entitled to vote at any Meeting regarding a Plan or participate in any distribution under a Plan, if any, or otherwise in respect of such Claim.

Reference should be made to the Claims Procedure Order for the complete definitions of “**Claim**”, “**Pre-Filing Claim**” and “**Restructuring Period Claim**” to which the Claims Procedure applies.

II. NOTICES AND ENQUIRIES

All notices and enquiries with respect to the Claims Procedure must be in writing and, where applicable, substantially in the form provided for in the Claims Procedure Order, and will be sufficiently given only if delivered by email, or if it cannot be delivered by email and the Monitor provides its written consent for delivery by an alternative method, to:

Alvarez & Marsal Canada Inc., in its capacity as Monitor of the Applicants
200 Bay Street, Suite 2900
Toronto, Ontario M5J 2J1

Attention: Steven Glustein / Christian Vit
Email: sglustein@alvarezandmarsal.com / cvit@alvarezandmarsal.com

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day or if delivered outside of normal business hours, the next Business Day.

The Monitor can be contacted by email at the above contact information for a copy of the Claims Package or for any other notices or enquiries with respect to the Claims Procedure.

SCHEDULE “C”

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF AYURCANN HOLDINGS CORP. and AYURCANN INC. (together the “Applicants” and each an “Applicant”)

PROOF OF CLAIM

Please read carefully the enclosed Instruction Letter for completing this Proof of Claim. All capitalized terms used but not defined herein have the meanings ascribed to them in the Claims Procedure Order dated June 1, 2026, granted in the Applicants’ proceedings under the *Companies’ Creditors Arrangement Act* (Canada). The Claims Procedure Order and related materials may be found on the Monitor’s Website at <https://www.alvarezandmarsal.com/Ayurcann>.

I. PARTICULARS OF CLAIMANT:

1. Full Legal Name of Claimant:¹

_____ (the “Claimant”)

2. Full Mailing Address of the Claimant:

3. Telephone Number: _____

4. Email Address: _____

5. Attention (Contact Person): _____

6. Have you acquired this Claim by assignment?

Yes: No:

(if yes, attach documents evidencing assignment)

If yes, Full Legal Name of Original Claimant(s): _____

¹ The full legal name is the name of the Claimant as of the Filing Date of January 30, 2026, notwithstanding whether an assignment of a Claim, or a portion thereof, has occurred following such date.

II. PROOF OF CLAIM:

1. I, _____
(name of Claimant or representative of the Claimant if Claimant is not an individual), of

_____ do hereby certify:
(city and province)

(a) that I [check (✓) one]

am the Claimant; OR

am _____ (state position or title) of

_____ (name of Claimant)

(b) that I have knowledge of all the circumstances connected with the Claim referred to below;

(c) that complete documentation in support of the Claim referred to below is attached; and

(d) that one or more of the Applicants were and still are indebted to the Claimant as follows:²

III. SUBMISSION OF A PROOF OF CLAIM FOR PRE-FILING CLAIM(S):

Applicant	Pre-Filing Claim Amount	Whether Claim is Secured, Priority Unsecured, or Unsecured	Value of Security Held, if any:
Ayurcann Holdings Corp.			
Ayurcann Inc.			

² Claims in a foreign currency are to be converted to Canadian Dollars at the Bank of Canada daily average exchange rate in effect on January 30, 2026, which for United States dollars is USD 1.3562:CAD 1.

IV. SUBMISSION OF A PROOF OF CLAIM FOR RESTRUCTURING CLAIM(S):

Applicant	Restructuring Claim Amount	Whether Claim is Secured, Priority Unsecured, or Unsecured	Value of Security Held, if any:
Ayurcann Holdings Corp.			
Ayurcann Inc. and/or Ayurcann Holding Corp.			

V. PARTICULARS OF CLAIM

The particulars of the undersigned’s total Claim (including Pre-Filing Claims and Restructuring Period Claims) are attached.

(Provide full particulars of the Claim and all supporting documentation, including any invoices, purchase orders, proof of delivery, calculations for the amount of the Claim, descriptions of transaction(s), agreement(s), or legal breach(es) giving rise to the Claim, including any Claim assignment/transfer agreement or similar document, if applicable, the name of any guarantor(s) which has guaranteed the Claim and a copy of such guarantee documentation, particulars and copies of any security and amount of Claim allocated thereto, and particulars of all credits, discounts, etc. claimed.)

VI. FILING OF CLAIM

For Pre-Filing Claims, this Proof of Claim **MUST** be actually received by the Monitor **before 5:00 p.m. (Eastern Prevailing Time) on July 16, 2026** (the “Claims Bar Date”).

For Restructuring Period Claims, this Proof of Claim **MUST** be actually received by the Monitor **before the later of: (i) the Claims Bar Date and (ii) 5:00 p.m. (Eastern Prevailing Time) on the date that is twenty (20) Business Days after the date on which the Monitor sends a Claims Package with respect to a Restructuring Period Claim** (the “Restructuring Period Claims Bar Date”).

In either case, completed forms, notices and enquiries with respect to the Claims Procedure must be in writing and, where applicable, substantially in the form provided for in the Claims Procedure Order, and will be sufficiently given only if delivered by email, or if it cannot be delivered by email and the Monitor provides its written consent for delivery by an alternative method, to:

Alvarez & Marsal Canada Inc., in its capacity as Monitor of the Applicants
200 Bay Street, Suite 2900
Toronto, Ontario M5J 2J1

Attention: Steven Glustein / Christian Vit

Email: sglustein@alvarezandmarsal.com / cvit@alvarezandmarsal.com

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day or if delivered outside of normal business hours, the next Business Day.

FAILURE TO FILE YOUR PROOF OF CLAIM AS DIRECTED BY THE APPLICABLE BAR DATE WILL RESULT IN YOUR CLAIM BEING EXTINGUISHED AND FOREVER BARRED AND IN YOU BEING PREVENTED FROM MAKING OR ENFORCING A CLAIM AGAINST THE APPLICANTS (OR EITHER OF THEM).

DATED at _____ this _____ day of _____, 2026.

Signature of Claimant or its Authorized Signatory

Subject to further dispute by you in accordance with the provisions of the Claims Procedure Order, your Claim will be as follows:

Amount of Claim as against [Insert name of applicable Applicant(s)] per Proof of Claim			Amount allowed pursuant to this Notice of Acceptance, Revision or Disallowance ¹	
	Secured	Unsecured	Amount allowed as secured	Amount allowed as unsecured
Pre-Filing Claim	\$	\$	\$	\$
Restructuring Claim	\$	\$	\$	\$
Total Claim	\$	\$	\$	\$

IF YOU INTEND TO DISPUTE THIS NOTICE OF REVISION OR DISALLOWANCE, you must by no later than 5:00 p.m. (Eastern Prevailing Time) on the day that is fourteen (14) Calendar Days after the date the Monitor sends this Notice of Acceptance, Revision or Disallowance, deliver a Notice of Dispute of Revision or Disallowance in the form attached hereto to the Monitor, which will be sufficiently delivered only if delivered by email, or if it cannot be delivered by email and the Monitor provides its written consent for delivery by an alternative method, to:

Alvarez & Marsal Canada Inc., in its capacity as Monitor of the Applicants
200 Bay Street, Suite 2900
Toronto, Ontario M5J 2J1

Attention: Steven Glustein / Christian Vit
Email: sglustein@alvarezandmarsal.com / cvit@alvarezandmarsal.com

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day or if delivered outside of normal business hours, the next Business Day.

Any Claimant who fails to deliver a Notice of Dispute of Revision or Disallowance by the date and time set out above in accordance with the Claims Procedure Order shall be deemed to accept the Classification, Nature and the amount of its Claim as set out in this Notice of Acceptance, Revision or Disallowance and the Claimant will have those rights set out in the Claims Procedure Order with respect to such Claim.

¹ Claims in a foreign currency have been converted to Canadian Dollars at the Bank of Canada daily average exchange rate in effect on January 30, 2026, which for United States dollars is USD 1.3562:CAD 1.

If you do not deliver a Notice of Dispute of Revision or Disallowance by the deadline stated above in accordance with the Claims Procedure Order, the Classification, amount and/or Nature of your Claim(s) shall be deemed to be as set out herein and all further rights to dispute the same shall be forever extinguished and barred.

IF YOU AGREE WITH THIS NOTICE OF ACCEPTANCE, REVISION OR DISALLOWANCE, there is no need to file anything further with the Monitor.

DATED this _____ day of _____, 2026.

Alvarez & Marsal Canada Inc.
solely in its capacity as Monitor of
the Applicants and not in its personal
or corporate capacity

Per: _____

SCHEDULE “E”

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF AYURCANN HOLDINGS CORP. and AYURCANN INC. (together the “Applicants” and each an “Applicant”)

NOTICE OF DISPUTE OF REVISION OR DISALLOWANCE

Reference #:

Capitalized terms not defined herein have the meanings ascribed to them in the Order of the Ontario Superior Court of Justice (Commercial List) dated June 1, 2026 (the “**Claims Procedure Order**”) granted in the Applicants’ proceedings under the *Companies’ Creditors Arrangement Act* (Canada).

Pursuant to the Claims Procedure Order, I/we hereby give you notice of our intention to dispute the Notice of Acceptance, Revision or Disallowance dated _____ issued by the Monitor in respect of my/our Claim.

I. PARTICULARS OF DISPUTING PARTY

Full Legal Name:

Full Mailing Address: _____

Telephone Number: _____

Email Address: _____

Attention (Contact Person): _____

Have you acquired this Claim by assignment?

Yes: No: (if yes, attach documents evidencing assignment)

If Yes, Full Legal Name of Original Claimant(s): _____

DATED this _____ day of _____, 2026.

Name:

Title:

This Notice of Dispute of Revision or Disallowance **MUST** be delivered to the Monitor such that it is actually received by the Monitor by no later than **5:00 p.m. (Eastern Prevailing Time) on the day that is fourteen (14) Calendar Days after the date the Monitor sends the Notice of Acceptance, Revision or Disallowance**, and will be delivered only if delivered by email, or if it cannot be delivered by email and the Monitor provides its written consent for delivery by an alternative method, to:

Alvarez & Marsal Canada Inc., in its capacity as Monitor of the Applicants
200 Bay Street, Suite 2900
Toronto, Ontario M5J 2J1

Attention: Steven Glustein / Christian Vit

Email: sglustein@alvarezandmarsal.com / cvit@alvarezandmarsal.com

Any such notice or communication delivered by a Claimant shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day or if delivered outside of normal business hours, the next Business Day.

If a completed Notice of Dispute of Revision or Disallowance in respect of the Notice of Acceptance, Revision or Disallowance is not actually received by the Monitor by the dates set out in the Claims Procedure Order and described herein, you shall be forever barred from disputing the Classification, amount or Nature of the Claim and any Claim of a different Classification or Nature or in excess of the amount specified in the Notice of Acceptance, Revision or Disallowance shall be forever barred and extinguished. **IF A NOTICE OF DISPUTE OF ACCEPTANCE, REVISION OR DISALLOWANCE IS NOT ACTUALLY RECEIVED BY THE MONITOR WITHIN THE PRESCRIBED TIME PERIOD, THE CLAIM AS SET OUT IN THE NOTICE OF ACCEPTANCE, REVISION OR DISALLOWANCE SENT TO YOU WILL BE DEEMED TO BE THE ACCEPTED CLAIM AND WILL BE FINAL AND BINDING ON YOU FOR ALL PURPOSES.**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

Court File No.: CL-26-00000039-0000

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
AYURCANN HOLDINGS CORP. and AYURCANN INC.**

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

CLAIMS PROCEDURE ORDER

BENNETT JONES LLP
3400 One First Canadian Place
P.O. Box 130
Toronto, Ontario M5X 1A4

Sean Zweig (LSO# 57307I)
Email: zweigs@bennettjones.com

Jesse Mighton (LSO# 62291J)
Email: mightonj@bennettjones.com

Jamie Ernst (LSO# 88724A)
Email: ernstj@bennettjones.com

Shawn Kirkman (LSO# 92214U)
Email: kirkmans@bennettjones.com

Lawyers for the Applicants