



**Alvarez & Marsal Canada Inc.**  
Royal Bank Plaza, South Tower  
200 Bay Street, Suite 2900, P.O. Box 22  
Toronto, ON, M5J 2J1  
Phone: +1 416 847 5200  
Fax: +1 416 847 5201

January 30, 2026

To: Whom it May Concern

**Re: Ayurcann Holdings Corp. and Ayurcann Inc. (collectively, the “Applicants” or the “Company”)**

On January 30, 2026, the Company commenced court-supervised restructuring proceedings (the “**CCAA Proceedings**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”) by obtaining an order (the “**Initial Order**”) from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”), which, among other things, provides for a stay of proceedings until February 9, 2026 (the “**Stay Period**”). The Stay Period may be extended by the Court from time to time. The Applicants intend to seek an extension of the Stay Period at a hearing to be conducted by the Court on February 9, 2026.

Pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed as monitor (the “**Monitor**”) of the business and financial affairs of the Applicant.

A copy of the Initial Order and all materials filed in these proceedings may be obtained at the Monitor’s website at [www.alvarezandmarsal.com/Ayurcann](http://www.alvarezandmarsal.com/Ayurcann) or on request from the Monitor by calling **1-833-591-1289** or by emailing [Ayurcann@alvarezandmarsal.com](mailto:Ayurcann@alvarezandmarsal.com).

Pursuant to the Initial Order, during the Stay Period, all persons having agreements with the Company or statutory or regulatory mandates for the supply or license of goods, intellectual property and/or services to the Company, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other terms as may be agreed upon by the supplier or service provider and the Company and the Monitor, or as may be ordered by the Court.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Applicants and all rights and remedies of any party against or in respect of the Applicants or their assets are stayed and suspended except with the written consent of the Applicants and the Monitor or with leave of the Court.

No claims procedure has been ordered by the Court at this time. If and when a claims procedure is approved by the Court, further details and claim forms will be posted to the Monitor's website. It is through such a claims procedure that creditor claims will be reviewed and determined.

If you have any questions regarding the foregoing or require further information, please consult the Monitor’s website at [www.alvarezandmarsal.com/Ayurcann](http://www.alvarezandmarsal.com/Ayurcann) or should you wish to speak to a representative of the Monitor, please contact the Monitor at **1-833-591-1289** or by emailing [Ayurcann@alvarezandmarsal.com](mailto:Ayurcann@alvarezandmarsal.com).

Yours truly,

**Alvarez & Marsal Canada Inc.**

In its capacity as Court-Appointed Monitor of  
the Company, and not in its personal or corporate capacity