

**Form 49**  
[Rule 13.19]

COURT FILE NUMBER	B201 851343	Clerk's Stamp
COURT	COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
APPLICANT	IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL UNDER SECTION 50.4(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, OF PETROLAMA ENERGY CANADA INC.	
DOCUMENT	<b><u>AFFIDAVIT</u></b>	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	<b>JENSEN SHAWA SOLOMON DUGUID HAWKES LLP</b> 800, 304 - 8 Avenue SW Calgary, Alberta T2P 1C2  Christa Nicholson QC/ Angad Bedi Tel: 403 571 1053/403 571 1527 Fax: 403 571 1528 <a href="mailto:nicholsonc@jssbarristers.ca">nicholsonc@jssbarristers.ca</a> / <a href="mailto:bedia@jssbarristers.ca">bedia@jssbarristers.ca</a> File: 15378.001	
<b>AFFIDAVIT OF:</b>	PAUL FARLEY JOSLYN	
<b>SWORN ON:</b>	August 9, 2022	

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I, Paul Farley Joslyn of the Calgary, Alberta, Make Oath and SWEAR THAT:

1. I am the Chief Financial Officer of Petrolama Energy Canada Inc. (the "**Company**" or "**Petrolama**"). The facts stated in this Affidavit are based on my personal knowledge of the Company and its business and affairs, my review of its books and records. In each case where I have relied upon information from others, I have stated the source of such information.
2. I swore an Affidavit on August 2, 2022 (the "**First Affidavit**") and in paragraph 12 of that Affidavit I stated that Petrolama had no bank debt and no secured creditors. That was true when I swore the First Affidavit and it continues to be true today.

A.B.

3. That said, I wish to advise the Court that, after conducting debtor searches in the jurisdictions within which Petrolama has conducted business, it has come to my attention that there are security registrations against Petrolama in Alberta, Saskatchewan and Oklahoma. Attached hereto and collectively marked as **Exhibit "A"** are:
- (a) An Alberta Personal Property Registry search dated August 8, 2022;
  - (b) A Saskatchewan Personal Property Registry search dated August 5, 2022; and
  - (c) An Oklahoma Uniform Commercial Code search for Petrolama dated August 8, 2022;
- (collectively, the "**Searches**").
4. The Searches show the following security registrations:
- (a) In Alberta:
    - (i) HSBC Bank Canada ("**HSBC**") has registered a security agreement against Petrolama;
    - (ii) ING Capital LLC ("**ING**") has registered a security agreement against Petrolama; and
    - (iii) ING has registered a land charge against Petrolama;
  - (b) In Saskatchewan, ING has registered an interest in all present and after acquired personal property of Petrolama; and
  - (c) In Oklahoma, ABN Amro Capital USA LLC ("**ABN**") has registered a security interest against all the assets of Petrolama.
5. Petrolama does not own or hold any interest in any land; it does not owe any monies to any of HSBC, ING or ABN (collectively, the "**Registrants**"); and Petrolama has no knowledge that any of the Registrants have extant security interests in any of the property of Petrolama.
6. Petrolama maintains its operating bank account with HSBC. On August 4, 2022, I wrote to HSBC regarding its registration. Thereafter, I spoke with Petrolama's account manager at HSBC and I was advised that it was taking steps to discharge its registration. In the meanwhile, HSBC has provided Petrolama with a "No Interest Letter" dated August 5, 2022. A copy of part of the correspondence between HSBC and me, as well as the No Interest Letter, are attached hereto and collectively marked as **Exhibit "B"**.



This is **Exhibit "A"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.



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A Commissioner for Oaths in and for Alberta

**Angad Bedi**  
*Barrister & Solicitor*



Search ID #: Z15284966

**Transmitting Party**

CITY CENTRE REGISTRY INC.(P254)  
o/a NW Registry  
Unit 6, 12030 Symons Valley Road NW  
CALGARY, AB T3P 0A3

Party Code: 50083443  
Phone #: 403 571 9120  
Reference #:

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Exact Result(s) Only Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



A.R.

Search ID #: Z15284966

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

Registration Number: 16062122682

Registration Date: 2016-Jun-21

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2026-Jun-21 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)**

<b><u>Block</u></b>		<b><u>Status</u></b>
1	PETROLAMA ENERGY CANADA INC. 330- 715-5TH AVENUE SW CALGARY, AB T2P 2X6	Current

**Secured Party / Parties**

<b><u>Block</u></b>		<b><u>Status</u></b>
1	HSBC BANK CANADA 407 8TH AVENUE SW CALGARY, AB T2P 1E5	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	The entire right, title, claim and interest of the debtor in	Current
2	and to all monies in account number(s) 149-000588 at the	Current
3	branch of the secured party located at 407-8 Avenue SW	Current
4	Calgary, AB T2P 1E5 including monies which the secured party	Current
5	has withdrawn or withdraws from any other account of the	Current
6	debtor and deposited in said account(s). And all proceeds	Current
7	including, without limitation, all goods, securities,	Current
8	instruments, documents of title, chattel paper, intangibles	Current
9	and money (all as defined in the Personal Property Security	Current
10	Act, any regulations thereunder and any amendments thereto).	Current

A.P.

Search ID #: Z15284966

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

---

Registration Number: 18032834951

Registration Type: SECURITY AGREEMENT

Registration Date: 2018-Mar-28

Registration Status: Current

Expiry Date: 2028-Mar-28 23:59:59

---

Exact Match on:

Debtor

No: 1

---

**Debtor(s)**

**Block**

**Status**

1 PETROLAMA ENERGY CANADA INC.  
715 5TH AVENUE SW, SUITE 330  
CALGARY, AB T2P 2X6

Current

**Secured Party / Parties**

**Block**

**Status**

1 ING CAPITAL LLC  
1133 AVENUE OF THE AMERICAS  
NEW YORK, NY 10036

Current

**Collateral: General**

**Block**

**Description**

**Status**

1 All present and after acquired personal property of the Debtor.

Current

A.R.

Search ID #: Z15284966

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

---

Registration Number: 18032835002

Registration Type: LAND CHARGE

Registration Date: 2018-Mar-28

Registration Status: Current

Registration Term: Infinity

---

Exact Match on:

Debtor

No: 1

---

**Debtor(s)**

**Block**

**Status**

1 PETROLAMA ENERGY CANADA INC.  
715 5TH AVENUE SW, SUITE 330  
CALGARY, AB T2P 2X6

Current

**Secured Party / Parties**

**Block**

**Status**

1 ING CAPITAL LLC  
1133 AVENUE OF THE AMERICAS  
NEW YORK, NY 10036

Current

Result Complete

A.R.



## Saskatchewan Personal Property Registry Search Result

**Searching Party:** Blake, Cassels & Graydon LLP  
**Search Date:** 05-Aug-2022 15:57:38  
**Search Type:** Standard

**Search #:** 203915538  
**Client Reference:** 99766/19 JMRD  
**Control #:**

**Search Criteria**

**Search By:** Business Debtor Name  
**Business Name**

Petrolama Energy Canada Inc.

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The following list displays all matches & indicates the ones that were selected.

2 Registration(s) Found: Exacts (1) - Similar (1)

Selected	Match	Reg #	Registration Type	Debtor Name	City	Enforcement Instruction Reg #
Yes	Exact	301745984	Personal Property Security Agreement	PetroLama Energy Canada Inc.	Calgary	N/A
No	Similar	104994919	The Corporation Securities Registration Act	PETROLEUM MARKETERS (RED RAM) LTD		N/A



**Saskatchewan  
Personal Property Registry  
Search Result**

**Current - Exact**

**Registration Type:** Personal Property Security Agreement  
**Registration Date:** 28-Mar-2018 15:05:10

**Registration #:** 301745984  
**Expiry Date:** 28-Mar-2028

**Event Type:** Setup  
**Transaction Reason:** Regular

**Notations**

**Trust Indenture:** No

**Registrant**

<b>Party ID:</b>	150150499-1	<b>Address:</b>	1500 - 1881 Scarth Street
<b>Entity Type:</b>	Business		Regina, Saskatchewan
<b>Name:</b>	MCDUGALL GAULEY LLP		S4P4K9
			Canada

**Secured Party**

<b>Item #:</b>	1	<b>Address:</b>	1133 Avenue of the Americas
<b>Party ID:</b>	152970770-1		New York, New York
<b>Entity Type:</b>	Business		10036
<b>Name:</b>	ING Capital LLC		United States of America

**Debtor Party**

<b>* Item #:</b>	1	<b>Address:</b>	715 5th Avenue SW, Suite 330
<b>Party ID:</b>	152970771-1		Calgary, Alberta
<b>Entity Type:</b>	Business		T2P2X6
<b>Name:</b>	PetroLama Energy Canada Inc.		Canada

**General Property**

All present and after acquired personal property of the Debtor.

**End of Search Result**

A.R

Grantor: Petrolama Energy Canada

Results Shown: 100

Instrument Number	Document Type	Date Recorded	Debtor	Secured Party	Collateral	Reference Number
20150401020308440	UC1	04/01/2015	PETROLAMA ENERGY CANADA INC	ABN AMRO CAPITAL USA LLC	ALL ASSETS.	

A.R.

**UCC FINANCING STATEMENT**  
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

20150401020308440  
04/01/2015 02:03:59 PM  
Bk: Pg:0 Pgs:1 UC1  
State of Oklahoma  
County of Oklahoma  
Oklahoma County Clerk  
Carolynn Caudill

20150401020308440  
Filing Fee: \$10.00

04/01/2015 02:03:59 PM  
UC1



**USE ONLY**

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad) of the Individual Debtor's

1a. ORGANIZATION'S NAME <b>PETROLAMA ENERGY CANADA INC.</b>					
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
1c. MAILING ADDRESS <b>715 5th Avenue SW, Suite 330</b>		CITY <b>Calgary, Alberta</b>	STATE	POSTAL CODE <b>T2P 2X6</b>	COUNTRY <b>CA</b>

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); If any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>ABN AMRO Capital USA LLC</b>					
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3c. MAILING ADDRESS <b>100 Park Avenue</b>		CITY <b>New York</b>	STATE <b>NY</b>	POSTAL CODE <b>10017</b>	COUNTRY <b>US</b>

4. COLLATERAL: This financing statement covers the following collateral:  
**All assets of the Debtor, whether now owned or hereafter acquired.**

RECEIVED  
APR 01 2015  
COUNTY CLERK

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

Oklahoma

572943-1

A-R



This is **Exhibit "B"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.



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A Commissioner for Oaths in and for Alberta

**Angad Bedi**  
*Barrister & Solicitor*

A.R.

---

**From:** Paul Joslyn <pjoslyn@petrolama.com>  
**Sent:** August 5, 2022 1:28 PM  
**To:** Cynthia C Lo  
**Cc:** Angad Bedi  
**Subject:** Re: EXTERNAL: RE: FW: HSBC Lien Removal

Thanks so much for your help, Cynthia!!

Have a great weekend!

Cheers  
Paul

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---

**From:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>  
**Sent:** Friday, August 5, 2022 1:14:44 PM  
**To:** Paul Joslyn <pjoslyn@petrolama.com>  
**Cc:** Angad Bedi <bedia@jssbarristers.ca>  
**Subject:** RE: EXTERNAL: RE: FW: HSBC Lien Removal

Hi Paul,

Apologies for the delay—we are still awaiting an update from our back-office team. In the interim, please find the No Interest Letter attached.

Thank you,

Cynthia Lo  
Relationship Manager | Commercial Banking  
HSBC Bank Canada

**Direct:** 403-693-8622 | **Mobile:** 403-999-5366 | **Fax:** 403-693-8556 | **E-mail:** [Cynthia\\_C\\_Lo@hsbc.ca](mailto:Cynthia_C_Lo@hsbc.ca)

RESTRICTED

**From:** Paul Joslyn <pjoslyn@petrolama.com>  
**Sent:** August 5, 2022 10:58 AM  
**To:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>  
**Cc:** Angad Bedi <bedia@jssbarristers.ca>  
**Subject:** EXTERNAL: RE: FW: HSBC Lien Removal

Hi Cynthia  
I think that a No Interest letter would be a great stop gap for us.

Thanks!  
Paul

**Paul Joslyn**

**Chief Financial Officer**  
**PetroLama Energy Canada Inc.**  
**Suite 510, 715-5<sup>th</sup> Ave SW**  
**Calgary, Alberta**  
**T2P 2X6**

**Mobile 403-605-3104**

**From:** Cynthia C Lo <[cynthia\\_c\\_lo@hsbc.ca](mailto:cynthia_c_lo@hsbc.ca)>  
**Sent:** August 5, 2022 10:43 AM  
**To:** Paul Joslyn <[pjoslyn@petrolama.com](mailto:pjoslyn@petrolama.com)>  
**Cc:** Angad Bedi <[bedia@jssbarristers.ca](mailto:bedia@jssbarristers.ca)>  
**Subject:** RE: EXTERNAL: FW: HSBC Lien Removal

Hi Paul,

My pleasure and thank you for reaching out. We've escalated and asked our back office to prioritize the discharge of the one remaining registration (related to the security over cash previously registered).

We are still waiting to hear back/receive confirmation of that completion but if you require a No Interest Letter to confirm the same, please let me know. Otherwise, I will let you know as soon as it is completed.

Thank you,

Cynthia Lo  
Relationship Manager | Commercial Banking  
HSBC Bank Canada

**Direct:** 403-693-8622 | **Mobile:** 403-999-5366 | **Fax:** 403-693-8556 | **E-mail:** [Cynthia\\_C\\_Lo@hsbc.ca](mailto:Cynthia_C_Lo@hsbc.ca)

RESTRICTED

**From:** Paul Joslyn <[pjoslyn@petrolama.com](mailto:pjoslyn@petrolama.com)>  
**Sent:** August 4, 2022 10:22 PM  
**To:** Cynthia C Lo <[cynthia\\_c\\_lo@hsbc.ca](mailto:cynthia_c_lo@hsbc.ca)>  
**Cc:** Angad Bedi <[bedia@jssbarristers.ca](mailto:bedia@jssbarristers.ca)>  
**Subject:** EXTERNAL: FW: HSBC Lien Removal

Hi Cynthia

Thanks for your assistance in moving this forward so quickly. Can you please keep me updated as to the status of my request from earlier today?

Thanks!  
Paul

**Paul Joslyn**  
**Chief Financial Officer**  
**PetroLama Energy Canada Inc.**  
**Suite 510, 715-5<sup>th</sup> Ave SW**  
**Calgary, Alberta**

**T2P 2X6**

**Mobile 403-605-3104**

**From:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>

**Sent:** August 4, 2022 12:45 PM

**To:** Paul Joslyn <pjoslyn@petrolama.com>; Cameron Kolbuch <cameron\_kolbuch@hsbc.ca>

**Subject:** Re: EXTERNAL: HSBC Lien Removal

Hi Paul,

I'm just away from my desk right now but I've asked my colleagues Donna to get started on this.

May I give you a call this afternoon?

Thank you,

Cynthia

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---

**From:** Paul Joslyn <pjoslyn@petrolama.com>

**Sent:** Thursday, August 4, 2022 12:37:14 PM

**To:** Cameron Kolbuch <cameron\_kolbuch@hsbc.ca>

**Cc:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>

**Subject:** EXTERNAL: HSBC Lien Removal

Hi Cam

We are undergoing the unfortunate process of a corporate reorg for creditor protection and, as part of this process, we are requesting that HSBC remove the lien that it has over the Petrolama assets. I don't believe that this lien is needed anymore as we only have the 2 bank accounts open with no overdraft, no future fx lines, etc.

Can you guys quickly attend to this for me?

Thanks

Paul

**Paul Joslyn**

**Chief Financial Officer**

**PetroLama Energy Canada Inc.**

**Suite 510, 715-5<sup>th</sup> Ave SW**

**Calgary, Alberta**

**T2P 2X6**

**Phone 403-605-3104**

**Fax 403-457-1213**

\*\*\*\*\*

This message originated from the Internet. Its originator may or



## Release of Interest

August 05, 2022

Petrolama Energy Canada Inc.  
510- 715 5<sup>th</sup> Avenue SW  
Calgary, AB  
T2P 2X6  
Attn: Mr. Paul Joslyn

Dear Sir:

**RE: Petrolama Energy Canada Inc.**

The undersigned is the holder of a security interest (the "Security Interest"), in the personal property of Petrolama Energy Canada Inc. (the "Debtor").

The undersigned is the secured party under the following financing statement in respect of the Security Interest registered in the Alberta Personal Property Registry against the Debtor:

**Base Debtor:**  
Petrolama Energy Canada Inc.

**Base Registration No**  
16062122682

(the "Financing Statement").

This is to confirm that HSBC Bank Canada at 407-8<sup>th</sup> Avenue SW, Calgary, AB, T2P 1E5, has no further interest in the above-mentioned registration and will look to discharge.

Yours truly,

HSBC Bank Canada

A handwritten signature in cursive script that reads 'Cynthia Lo'.

Cynthia Lo  
Relationship Manager  
Commercial Banking

This is **Exhibit "C"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.



---

A Commissioner for Oaths in and for Alberta

**Angad Bedi**  
*Barrister & Solicitor*

A.R.

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**From:** NYC TCF TMO <dl-nyctcftmo@ing.com>  
**Sent:** August 5, 2022 11:16 AM  
**To:** Paul Joslyn  
**Cc:** Angad Bedi  
**Subject:** RE: Hello and Help

Hi Paul,

Our internal counsel suggested you ask your counsel to prepare the UCC-3 and PPSA releases which we will review and authorize you to file. If you need anything further, please don't hesitate to ask.

Thank you,  
Sal

**ING** 

---

**Salvatore Mancuso**  
Vice President, Trade & Commodity Finance  
ING Capital LLC  
Heritage Plaza - 1111 Bagby Street, Suite 2650  
Houston, TX 77002  
O: +1 (713) 403-2421  
M: +1 (516) 903-0421  
[salvatore.mancuso@ING.com](mailto:salvatore.mancuso@ING.com)

**From:** Paul Joslyn <pjoslyn@petrolama.com>  
**Sent:** Thursday, August 4, 2022 11:20 PM  
**To:** NYC TCF TMO <dl-nyctcftmo@ing.com>  
**Cc:** Angad Bedi <bedia@jssbarristers.ca>  
**Subject:** FW: Hello and Help

Hi Guys

In Chris' absence, I have been told by Pete that you guys are the ones that can assist in getting in quickly getting the lien that ING has over PetroLama assets, removed. Can you please attend to this as soon as possible?

Thank-you for your confirmation and immediate action! Its much appreciated!!  
Paul

**Paul Joslyn**  
**Chief Financial Officer**  
**PetroLama Energy Canada Inc.**  
**Suite 510, 715-5<sup>th</sup> Ave SW**  
**Calgary, Alberta**  
**T2P 2X6**

**Mobile 403-605-3104**

This is **Exhibit "D"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.



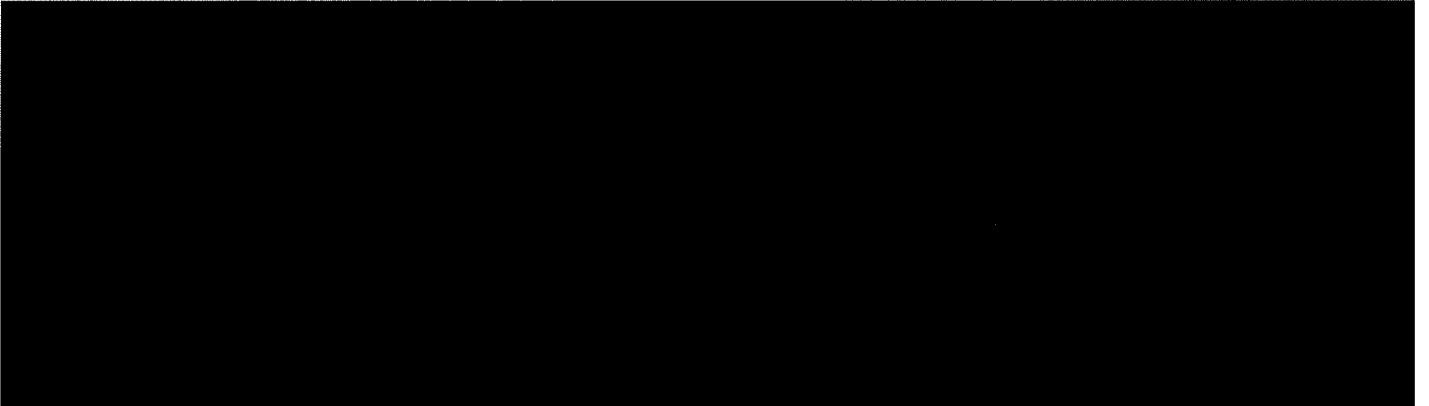
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A Commissioner for Oaths in and for Alberta

**Angad Bedi**  
*Barrister & Solicitor*

A.R.





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**From:** John Sullivan <John.Sullivan@abnamro.com>

**Sent:** Tuesday, August 9, 2022 10:26:24 AM

**To:** Paul Joslyn <pjoslyn@petrolama.com>

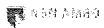
**Subject:** ABN follow up

Paul,

Our counsel's office submitted the UCC termination notice today. We were told that it can take 1 – 2 weeks for Oklahoma to return a file stamped copy. I'll continue to check on your behalf.

Best,

John



**John G. Sullivan**

Managing Director & Co-Head, Client & Portfolio Management

100 Park Avenue | New York, New York 10017

T: + 1 917 284 6852 | M: + 1 917 297 4677

[John.Sullivan@abnamro.com](mailto:John.Sullivan@abnamro.com)

The sender of this communication (which includes any attachment(s)) may be acting on behalf of a U.S. subsidiary of ABN AMRO Bank N.V. (the "Bank") and/or the Bank's New York Representative Office. Credit products offered by the Bank may only be approved at its head office or an authorized branch, not by the New York Representative Office.

In no event should this communication be considered a solicitation of any deposit or deposit-type liability.

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Information included in this communication may not be used by anyone for the purpose of avoiding tax penalties.

# UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER

**20150401020308440**

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS

Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☒ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9  
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☐ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☐ Secured Party of record ☐ CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME

OR	6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
----	--------------------------	---------------------	-------------------------------	--------

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR	7b. INDIVIDUAL'S SURNAME
	INDIVIDUAL'S FIRST PERSONAL NAME
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)
	SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
---------------------	------	-------	-------------	---------

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral  
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)  
If this is an Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME

**ABN AMRO Capital USA LLC**

OR	9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
----	--------------------------	---------------------	-------------------------------	--------

10. **OPTIONAL FILER REFERENCE DATA:**

**Filed in Oklahoma - Debtor: PETROLAMA ENERGY CANADA INC.**

A.R.

## Instructions for UCC Financing Statement Amendment (Form UCC3)

Please type or laser-print this form. Be sure it is completely legible. Read and follow all Instructions, especially Instruction 1a; correct file number of initial financing statement is crucial.

Fill in form very carefully; mistakes may have important legal consequences. If you have questions, consult your attorney. The filing office cannot give legal advice.

Send completed form and any attachments to the filing office, with the required fee.

### ITEM INSTRUCTIONS

A and B. To assist filing offices that might wish to communicate with filer, filer may provide information in item A and item B. These items are optional.

C. Complete item C if filer desires an acknowledgment sent to them. If filing in a filing office that returns an acknowledgment copy furnished by filer, present simultaneously with this form the Acknowledgment Copy or a carbon or other copy of this form for use as an acknowledgment copy.

#### Always complete items 1a and 9.

1a. **File Number.** Enter file number of initial financing statement to which this Amendment relates. Enter only one file number. In some states, the file number is not unique; in those states, also enter in item 1a, after the file number, the date that the initial financing statement was filed.

1b. If this Amendment is to be filed in the real estate records or in any other filing office where the name of current Debtor is required for indexing purposes, check the box in item 1b and enter Debtor name in item 13 of Amendment Addendum (Form UCC3Ad). Complete item 13 in accordance with instructions on Amendment Addendum (Form UCC3Ad). If Debtor does not have an interest of record, enter the name and address of the record owner in item 16 of Amendment Addendum (Form UCC3Ad).

*Note:* Show purpose of this Amendment by checking box 2, 3, 4, 5, or 8 (in items 5 and 8 you must check additional boxes); also complete items 6, 7, and/or 8 as appropriate. Some, but not all filing offices accept multiple actions on an Amendment. Filing offices that accept multiple actions may charge an additional fee. Some filing offices that accept multiple actions may only index one of the actions requested. Consult the administrative rules of the designated filing office to determine the extent to which multiple actions will be accepted, indexed, and the applicable filing fees for multiple actions.

2. **Termination.** To terminate the effectiveness of the identified financing statement with respect to the security interest(s) of authorizing Secured Party, check box in item 2. See Instruction 9 below.

3. **Assignment.** To assign (1) some or all of Assignor's right to amend the identified financing statement, or (2) the Assignor's right to amend the identified financing statement with respect to some (but not all) of the collateral covered by the identified financing statement: Check box in item 3 and enter name of Assignee in item 7a or 7b; always enter the Assignee's mailing address in item 7c. Also enter name of Assignor in item 9. If assignment affects the right to amend the financing statement with respect to some (but not all) of the collateral covered by the identified financing statement, check the ASSIGN collateral box and indicate the particular collateral covered in item 8.

4. **Continuation.** To continue the effectiveness of the identified financing statement with respect to the security interest(s) of authorizing Secured Party, check box in item 4. See Instruction 9 below.

5-7. **Party Information Change.** To indicate a party information change, check this box; also check additional boxes (as applicable) and complete items 5, 6, and/or 7 as appropriate.

To change the name and/or address of a party (items 5, 6, and 7): Check box in item 5 to indicate whether this Amendment relates to a Debtor or Secured Party of record; and check the CHANGE name and/or mailing address box in item 5 and enter name of affected party (current record name) in item 6a or 6b; and repeat or enter the new name in item 7a or 7b; always enter the party's mailing address in item 7c.

To add a party (items 5 and 7): Check box in item 5 to indicate whether this Amendment relates to a Debtor or Secured Party of record; and check the ADD name box in item 5 and enter the added party's name in item 7a or 7b; always enter the party's mailing address in item 7c. For additional Debtors or Secured Parties, attach Amendment Additional Party (Form UCC3AP), using correct name format.

To delete a party (items 5 and 6): Check box in item 5 to indicate whether this Amendment relates to a Debtor or Secured Party of record; and check the DELETE name box in item 5 and enter the deleted party's name in item 6a or 6b.

8. **Collateral Change.** To indicate a collateral change, check this box; also check additional box (as applicable) and describe the change in item 8. If space in item 8 is insufficient, continue collateral description in item 14 of Amendment Addendum (Form UCC3Ad). Do not include social security numbers or other personally identifiable information.

To add collateral: Check the ADD collateral box in item 8 and indicate the additional collateral.

To delete collateral: Check the DELETE collateral box in item 8 and indicate the deleted collateral. A partial release is a DELETE collateral change.

To restate covered collateral description: Check the RESTATE covered collateral box in item 8 and indicate the restated collateral.

To assign the right to amend the financing statement with respect to part (but not all) of the collateral covered by the identified financing statement: Comply with Instruction 3 above and check the ASSIGN collateral box in item 8.

If, due to a full release of collateral, filer no longer claims a security interest under the identified financing statement, check box in item 2 (Termination) and not a box in item 8 (Collateral Change).

9. **Name of Authorizing Party.** Enter name of party of record authorizing this Amendment. In most cases, the authorizing party is the Secured Party of record. If this is an Amendment (Assignment), enter Assignor's name in item 9a or 9b. If this is an Amendment (Termination) authorized by a Debtor, check the box in item 9 and enter the name of the Debtor authorizing this Amendment in item 9a or 9b. If this Amendment (Termination) is to be filed or recorded in the real estate records, also enter, in item 12 of Amendment Addendum (Form UCC3Ad), the name of Secured Party of record. If there is more than one authorizing Secured Party or Debtor, enter additional name(s) in item 14 of Amendment Addendum (Form UCC3Ad).

10. **Optional Filer Reference Data.** This item is optional and is for filer's use only. For filer's convenience of reference, filer may enter in item 10 any identifying information that filer may find useful. Do not include social security numbers or other personally identifiable information.

A.B.

COURT FILE NUMBER            B201 851343  
COURT                            COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE                CALGARY  
APPLICANT                        IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL UNDER SECTION 50.4(1) OF THE BANKRUPTCY AND  
INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, OF  
PETROLAMA ENERGY CANADA INC.

Clerk's Stamp

### **CERTIFICATE OF REMOTE COMMISSIONING**

**TAKE NOTICE** that this Certificate certifies that I, Angad Bedi was the commissioner signing the Affidavit of Paul Farley Joslyn in this Action on 9<sup>th</sup> day of August, 2022 and that as commissioner, I was satisfied that the remote commissioning process was necessary because it was impossible or unsafe, for medical reasons related to the current COVID-19 pandemic, for the deponent, Paul Farley Joslyn and I to be physically present together.



---

Angad Bedi  
A Commissioner for Oaths in and for Alberta

**Form 49**

[Rule 13.19]

Clerk's Stamp

COURT FILE NUMBER                      B201 851343

COURT    COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE                              CALGARY

APPLICANT                                      IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL UNDER SECTION 50.4(1) OF THE BANKRUPTCY AND  
INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, OF  
PETROLAMA ENERGY CANADA INC.

DOCUMENT                                      **AFFIDAVIT**

ADDRESS FOR SERVICE AND              **JENSEN SHAWA SOLOMON DUGUID HAWKES LLP**  
CONTACT INFORMATION                      800, 304 - 8 Avenue SW  
OF PARTY FILING THIS                      Calgary, Alberta T2P 1C2  
DOCUMENT

Christa Nicholson QC/ Angad Bedi  
Tel:    403 571 1053/403 571 1527  
Fax:    403 571 1528  
[nicholsonc@jssbarristers.ca](mailto:nicholsonc@jssbarristers.ca) / [bedia@jssbarristers.ca](mailto:bedia@jssbarristers.ca)  
File:    15378.001

**AFFIDAVIT OF:**                                      PAUL FARLEY JOSLYN

**SWORN ON:**    August 9, 2022

---

I, Paul Farley Joslyn of the Calgary, Alberta, Make Oath and SWEAR THAT:

1. I am the Chief Financial Officer of Petrolama Energy Canada Inc. (the "**Company**" or "**Petrolama**"). The facts stated in this Affidavit are based on my personal knowledge of the Company and its business and affairs, my review of its books and records. In each case where I have relied upon information from others, I have stated the source of such information.
2. I swore an Affidavit on August 2, 2022 (the "**First Affidavit**") and in paragraph 12 of that Affidavit I stated that Petrolama had no bank debt and no secured creditors. That was true when I swore the First Affidavit and it continues to be true today.



3. That said, I wish to advise the Court that, after conducting debtor searches in the jurisdictions within which Petrolama has conducted business, it has come to my attention that there are security registrations against Petrolama in Alberta, Saskatchewan and Oklahoma. Attached hereto and collectively marked as **Exhibit "A"** are:
  - (a) An Alberta Personal Property Registry search dated August 8, 2022;
  - (b) A Saskatchewan Personal Property Registry search dated August 5, 2022; and
  - (c) An Oklahoma Uniform Commercial Code search for Petrolama dated August 8, 2022;(collectively, the "**Searches**").
4. The Searches show the following security registrations:
  - (a) In Alberta:
    - (i) HSBC Bank Canada ("**HSBC**") has registered a security agreement against Petrolama;
    - (ii) ING Capital LLC ("**ING**") has registered a security agreement against Petrolama; and
    - (iii) ING has registered a land charge against Petrolama;
  - (b) In Saskatchewan, ING has registered an interest in all present and after acquired personal property of Petrolama; and
  - (c) In Oklahoma, ABN Amro Capital USA LLC ("**ABN**") has registered a security interest against all the assets of Petrolama.
5. Petrolama does not own or hold any interest in any land; it does not owe any monies to any of HSBC, ING or ABN (collectively, the "**Registrants**"); and Petrolama has no knowledge that any of the Registrants have extant security interests in any of the property of Petrolama.
6. Petrolama maintains its operating bank account with HSBC. On August 4, 2022, I wrote to HSBC regarding its registration. Thereafter, I spoke with Petrolama's account manager at HSBC and I was advised that it was taking steps to discharge its registration. In the meanwhile, HSBC has provided Petrolama with a "No Interest Letter" dated August 5, 2022. A copy of part of the correspondence between HSBC and me, as well as the No Interest Letter, are attached hereto and collectively marked as **Exhibit "B"**.



7. As indicated in the First Affidavit at paragraphs 11 and 12, Petrolama had entered into a credit agreement with ING in March of 2018, however, the Company's financing agreements with ING came to an end in November 2020.
8. Petrolama no longer does business with ING and there is no debt outstanding. On August 4, 2022 I sent an email to ING requesting that it discharge its security registration against Petrolama. In response, ING asked Petrolama to prepare and send it Uniform Commercial Code and Personal Property Security Act discharge forms. A copy of part of the correspondence between ING and me is attached hereto and collectively marked as **Exhibit "C"**. Since that time, I have sent ING discharge forms for Alberta and I will continue to work with ING to accomplish the discharges of security in all jurisdictions.
9. With respect to ABN, just today, I managed to make contact with John Sullivan ("**Mr. Sullivan**") from ABN regarding its registration against Petrolama. Mr. Sullivan informed me that he had contacted ABN's general counsel to discharge the registration. Subsequently, I received an email from Mr. Sullivan stating that ABN's counsel had submitted a Uniform Commercial Code termination notice. Attached hereto and marked as **Exhibit "D"** is a copy of that email and the termination notice attached to it.

SWORN BEFORE ME  
on \_\_\_\_\_ day of \_\_\_\_\_, 2022  
at the Calgary, Alberta.

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)
)
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)

PAUL FARLEY JOSLYN

This is **Exhibit "A"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.

---

A Commissioner for Oaths in and for Alberta

A handwritten signature in blue ink, located in the bottom right corner of the page. The signature is stylized and appears to be a cursive representation of a name.



Search ID #: Z15284966

**Transmitting Party**

CITY CENTRE REGISTRY INC.(P254)  
o/a NW Registry  
Unit 6, 12030 Symons Valley Road NW  
CALGARY, AB T3P 0A3

Party Code: 50083443  
Phone #: 403 571 9120  
Reference #:

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Exact Result(s) Only Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



A handwritten signature in blue ink, consisting of a stylized 'P' followed by a series of loops and a final flourish.

Search ID #: Z15284966

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

Registration Number: 16062122682

Registration Date: 2016-Jun-21

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2026-Jun-21 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)**

**Block**

**Status**

1 PETROLAMA ENERGY CANADA INC.  
330- 715-5TH AVENUE SW  
CALGARY, AB T2P 2X6

Current

**Secured Party / Parties**

**Block**

**Status**

1 HSBC BANK CANADA  
407 8TH AVENUE SW  
CALGARY, AB T2P 1E5

Current

**Collateral: General**

**Block**

**Description**

**Status**

1	The entire right, title, claim and interest of the debtor in	Current
2	and to all monies in account number(s) 149-000588 at the	Current
3	branch of the secured party located at 407-8 Avenue SW	Current
4	Calgary, AB T2P 1E5 including monies which the secured party	Current
5	has withdrawn or withdraws from any other account of the	Current
6	debtor and deposited in said account(s). And all proceeds	Current
7	including, without limitation, all goods, securities,	Current
8	instruments, documents of title, chattel paper, intangibles	Current
9	and money (all as defined in the Personal Property Security	Current
10	Act, any regulations thereunder and any amendments thereto).	Current

Search ID #: Z15284966

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

---

Registration Number: 18032834951

Registration Date: 2018-Mar-28

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2028-Mar-28 23:59:59

---

Exact Match on:

Debtor

No: 1

---

**Debtor(s)**

**Block**

**Status**

Current

1 PETROLAMA ENERGY CANADA INC.  
715 5TH AVENUE SW, SUITE 330  
CALGARY, AB T2P 2X6

**Secured Party / Parties**

**Block**

**Status**

Current

1 ING CAPITAL LLC  
1133 AVENUE OF THE AMERICAS  
NEW YORK, NY 10036

**Collateral: General**

**Block**

**Description**

**Status**

1 All present and after acquired personal property of the Debtor.

Current



Search ID #: Z15284966

**Business Debtor Search For:**

PETROLAMA ENERGY CANADA INC.

Search ID #: Z15284966

Date of Search: 2022-Aug-08

Time of Search: 14:44:55

---

Registration Number: 18032835002

Registration Type: LAND CHARGE

Registration Date: 2018-Mar-28

Registration Status: Current

Registration Term: Infinity

---

Exact Match on:

Debtor

No: 1

---

**Debtor(s)**

**Block**

**Status**

Current

1 PETROLAMA ENERGY CANADA INC.  
715 5TH AVENUE SW, SUITE 330  
CALGARY, AB T2P 2X6

**Secured Party / Parties**

**Block**

**Status**

Current

1 ING CAPITAL LLC  
1133 AVENUE OF THE AMERICAS  
NEW YORK, NY 10036

Result Complete





## Saskatchewan Personal Property Registry Search Result

**Searching Party:** Blake, Cassels & Graydon LLP  
**Search Date:** 05-Aug-2022 15:57:38  
**Search Type:** Standard

**Search #:** 203915538  
**Client Reference:** 99766/19 JMRD  
**Control #:**

**Search Criteria**

**Search By:** Business Debtor Name  
**Business Name**

Petrolama Energy Canada Inc.

The following list displays all matches & indicates the ones that were selected.  
2 Registration(s) Found: Exacts (1) - Similar (1)

Selected	Match	Reg #	Registration Type	Debtor Name	City	Enforcement Instruction Reg #
Yes	Exact	301745984	Personal Property Security Agreement	PetroLama Energy Canada Inc.	Calgary	N/A
No	Similar	104994919	The Corporation Securities Registration Act	PETROLEUM MARKETERS (RED RAM) LTD		N/A



**Saskatchewan  
Personal Property Registry  
Search Result**

**Current - Exact**

**Registration Type:** Personal Property Security Agreement  
**Registration Date:** 28-Mar-2018 15:05:10

**Registration #:** 301745984  
**Expiry Date:** 28-Mar-2028

**Event Type:** Setup  
**Transaction Reason:** Regular

**Notations**

**Trust Indenture:** No

**Registrant**

<b>Party ID:</b>	150150499-1	<b>Address:</b>	1500 - 1881 Scarth Street
<b>Entity Type:</b>	Business		Regina, Saskatchewan
<b>Name:</b>	MCDUGALL GAULEY LLP		S4P4K9
			Canada

**Secured Party**

<b>Item #:</b>	1	<b>Address:</b>	1133 Avenue of the Americas
<b>Party ID:</b>	152970770-1		New York, New York
<b>Entity Type:</b>	Business		10036
<b>Name:</b>	ING Capital LLC		United States of America

**Debtor Party**

<b>* Item #:</b>	1	<b>Address:</b>	715 5th Avenue SW, Suite 330
<b>Party ID:</b>	152970771-1		Calgary, Alberta
<b>Entity Type:</b>	Business		T2P2X6
<b>Name:</b>	PetroLama Energy Canada Inc.		Canada

**General Property**

All present and after acquired personal property of the Debtor.

**End of Search Result**



8/8/22, 8:46 AM

Grantor: Petrolama Energy Canada

Results Shown: 100

Instrument Number	Document Type	Date Recorded	Debtor	Secured Party	Collateral	Reference Number
20150401020308440	UC1	04/01/2015	PETROLAMA ENERGY CANADA INC	ABN AMRO CAPITAL USA LLC	ALL ASSETS.	



1/1

**UCC FINANCING STATEMENT**  
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

20150401020308440  
04/01/2015 02:03:59 PM  
Bk: Pg:0 Pgs:1 UC1  
State of Oklahoma  
County of Oklahoma  
Oklahoma County Clerk  
Carolynn Caudill

20150401020308440  
Filing Fee: \$10.00

04/01/2015 02:03:59 PM  
UC1



USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, middle name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad) of the Individual Debtor's

1a. ORGANIZATION'S NAME

**PETROLAMA ENERGY CANADA INC.**

OR

1b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

1c. MAILING ADDRESS

**715 5th Avenue SW, Suite 330**

**Calgary, Alberta**

STATE

POSTAL CODE

COUNTRY

**T2P 2X6**

**CA**

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME

**ABN AMRO Capital USA LLC**

OR

3b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

3c. MAILING ADDRESS

**100 Park Avenue**

CITY

**New York**

STATE

POSTAL CODE

COUNTRY

**NY**

**10017**

**US**

4. COLLATERAL: This financing statement covers the following collateral:  
**All assets of the Debtor, whether now owned or hereafter acquired.**

RECEIVED

APR 01 2015

COUNTY CLERK

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction

☐ Manufactured-Home Transaction

☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien

☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable):

☐ Lessee/Lessor

☐ Consignee/Consignor

☐ Seller/Buyer

☐ Bailee/Bailor

☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

**Oklahoma**

572943-1



This is **Exhibit "B"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.

---

A Commissioner for Oaths in and for Alberta

A handwritten signature in blue ink, located in the bottom right corner of the page. The signature is stylized and appears to be a cursive representation of a name.

---

**From:** Paul Joslyn <pjoslyn@petrolama.com>  
**Sent:** August 5, 2022 1:28 PM  
**To:** Cynthia C Lo  
**Cc:** Angad Bedi  
**Subject:** Re: EXTERNAL: RE: FW: HSBC Lien Removal

Thanks so much for your help, Cynthia!!

Have a great weekend!

Cheers  
Paul

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---

**From:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>  
**Sent:** Friday, August 5, 2022 1:14:44 PM  
**To:** Paul Joslyn <pjoslyn@petrolama.com>  
**Cc:** Angad Bedi <bedia@jssbarristers.ca>  
**Subject:** RE: EXTERNAL: RE: FW: HSBC Lien Removal

Hi Paul,

Apologies for the delay—we are still awaiting an update from our back-office team. In the interim, please find the No Interest Letter attached.

Thank you,

Cynthia Lo  
Relationship Manager | Commercial Banking  
HSBC Bank Canada

**Direct:** 403-693-8622 | **Mobile:** 403-999-5366 | **Fax:** 403-693-8556 | **E-mail:** [Cynthia\\_C\\_Lo@hsbc.ca](mailto:Cynthia_C_Lo@hsbc.ca)

RESTRICTED

**From:** Paul Joslyn <pjoslyn@petrolama.com>  
**Sent:** August 5, 2022 10:58 AM  
**To:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>  
**Cc:** Angad Bedi <bedia@jssbarristers.ca>  
**Subject:** EXTERNAL: RE: FW: HSBC Lien Removal

Hi Cynthia  
I think that a No Interest letter would be a great stop gap for us.

Thanks!  
Paul

**Paul Joslyn**



Chief Financial Officer  
PetroLama Energy Canada Inc.  
Suite 510, 715-5<sup>th</sup> Ave SW  
Calgary, Alberta  
T2P 2X6

Mobile 403-605-3104

**From:** Cynthia C Lo <[cynthia\\_c\\_lo@hsbc.ca](mailto:cynthia_c_lo@hsbc.ca)>  
**Sent:** August 5, 2022 10:43 AM  
**To:** Paul Joslyn <[pjoslyn@petrolama.com](mailto:pjoslyn@petrolama.com)>  
**Cc:** Angad Bedi <[bedia@jssbarristers.ca](mailto:bedia@jssbarristers.ca)>  
**Subject:** RE: EXTERNAL: FW: HSBC Lien Removal

Hi Paul,

My pleasure and thank you for reaching out. We've escalated and asked our back office to prioritize the discharge of the one remaining registration (related to the security over cash previously registered).

We are still waiting to hear back/receive confirmation of that completion but if you require a No Interest Letter to confirm the same, please let me know. Otherwise, I will let you know as soon as it is completed.

Thank you,

Cynthia Lo  
Relationship Manager | Commercial Banking  
HSBC Bank Canada

**Direct:** 403-693-8622 | **Mobile:** 403-999-5366 | **Fax:** 403-693-8556 | **E-mail:** [Cynthia\\_C\\_Lo@hsbc.ca](mailto:Cynthia_C_Lo@hsbc.ca)

RESTRICTED

**From:** Paul Joslyn <[pjoslyn@petrolama.com](mailto:pjoslyn@petrolama.com)>  
**Sent:** August 4, 2022 10:22 PM  
**To:** Cynthia C Lo <[cynthia\\_c\\_lo@hsbc.ca](mailto:cynthia_c_lo@hsbc.ca)>  
**Cc:** Angad Bedi <[bedia@jssbarristers.ca](mailto:bedia@jssbarristers.ca)>  
**Subject:** EXTERNAL: FW: HSBC Lien Removal

Hi Cynthia

Thanks for your assistance in moving this forward so quickly. Can you please keep me updated as to the status of my request from earlier today?

Thanks!  
Paul

Paul Joslyn  
Chief Financial Officer  
PetroLama Energy Canada Inc.  
Suite 510, 715-5<sup>th</sup> Ave SW  
Calgary, Alberta



T2P 2X6

**Mobile 403-605-3104**

**From:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>

**Sent:** August 4, 2022 12:45 PM

**To:** Paul Joslyn <pjoslyn@petrolama.com>; Cameron Kolbuch <cameron\_kolbuch@hsbc.ca>

**Subject:** Re: EXTERNAL: HSBC Lien Removal

Hi Paul,

I'm just away from my desk right now but I've asked my colleagues Donna to get started on this.

May I give you a call this afternoon?

Thank you,

Cynthia

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**From:** Paul Joslyn <pjoslyn@petrolama.com>

**Sent:** Thursday, August 4, 2022 12:37:14 PM

**To:** Cameron Kolbuch <cameron\_kolbuch@hsbc.ca>

**Cc:** Cynthia C Lo <cynthia\_c\_lo@hsbc.ca>

**Subject:** EXTERNAL: HSBC Lien Removal

Hi Cam

We are undergoing the unfortunate process of a corporate reorg for creditor protection and, as part of this process, we are requesting that HSBC remove the lien that it has over the PetroLama assets. I don't believe that this lien is needed anymore as we only have the 2 bank accounts open with no overdraft, no future fx lines, etc.

Can you guys quickly attend to this for me?

Thanks

Paul

**Paul Joslyn**

**Chief Financial Officer**

**PetroLama Energy Canada Inc.**

**Suite 510, 715-5<sup>th</sup> Ave SW**

**Calgary, Alberta**

**T2P 2X6**

**Phone 403-605-3104**

**Fax 403-457-1213**

\*\*\*\*\*

This message originated from the Internet. Its originator may or





## Release of Interest

August 05, 2022

Petrolama Energy Canada Inc.  
510- 715 5<sup>th</sup> Avenue SW  
Calgary, AB  
T2P 2X6  
Attn: Mr. Paul Joslyn

Dear Sir:

**RE: Petrolama Energy Canada Inc.**

The undersigned is the holder of a security interest (the "Security Interest"), in the personal property of Petrolama Energy Canada Inc. (the "Debtor").

The undersigned is the secured party under the following financing statement in respect of the Security Interest registered in the Alberta Personal Property Registry against the Debtor:

**Base Debtor:**  
Petrolama Energy Canada Inc.

**Base Registration No**  
16062122682

(the "Financing Statement").

This is to confirm that HSBC Bank Canada at 407-8<sup>th</sup> Avenue SW, Calgary, AB, T2P 1E5, has no further interest in the above-mentioned registration and will look to discharge.

Yours truly,

HSBC Bank Canada

A handwritten signature in cursive script that reads 'Cynthia Lo'.

Cynthia Lo  
Relationship Manager  
Commercial Banking

RESTRICTED

A handwritten signature in blue ink, consisting of a stylized, cursive 'S' followed by a flourish.

This is **Exhibit "C"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.

---

A Commissioner for Oaths in and for Alberta

A handwritten signature in blue ink, consisting of a stylized, cursive script that appears to be the name of the Commissioner for Oaths.

---

**From:** NYC TCF TMO <dl-nyctcftmo@ing.com>  
**Sent:** August 5, 2022 11:16 AM  
**To:** Paul Joslyn  
**Cc:** Angad Bedi  
**Subject:** RE: Hello and Help

Hi Paul,

Our internal counsel suggested you ask your counsel to prepare the UCC-3 and PPSA releases which we will review and authorize you to file. *If you need anything further, please don't hesitate to ask.*

Thank you,  
Sal

ING 

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**Salvatore Mancuso**

Vice President, Trade & Commodity Finance  
ING Capital LLC  
Heritage Plaza - 1111 Bagby Street, Suite 2650  
Houston, TX 77002  
O: +1 (713) 403-2421  
M: +1 (516) 903-0421  
[salvatore.mancuso@ING.com](mailto:salvatore.mancuso@ING.com)

**From:** Paul Joslyn <pjoslyn@petrolama.com>  
**Sent:** Thursday, August 4, 2022 11:20 PM  
**To:** NYC TCF TMO <dl-nyctcftmo@ing.com>  
**Cc:** Angad Bedi <bedia@jssbarristers.ca>  
**Subject:** FW: Hello and Help

Hi Guys

In Chris' absence, I have been told by Pete that you guys are the ones that can assist in getting in quickly getting the lien that ING has over PetroLama assets, removed. Can you please attend to this as soon as possible?

Thank-you for your confirmation and immediate action! Its much appreciated!!  
Paul

**Paul Joslyn**  
Chief Financial Officer  
PetroLama Energy Canada Inc.  
Suite 510, 715-5<sup>th</sup> Ave SW  
Calgary, Alberta  
T2P 2X6

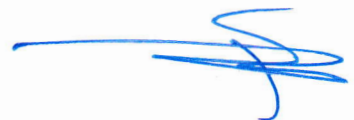
**Mobile 403-605-3104**



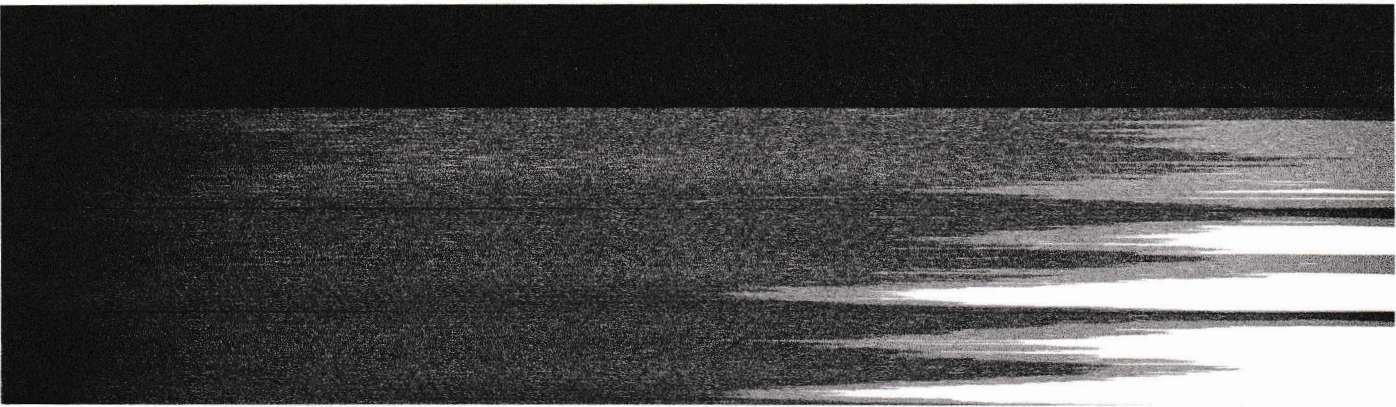
This is **Exhibit "D"** referred to in the  
Affidavit of PAUL FARLEY JOSLYN, sworn  
before me on August 9, 2022.

---

A Commissioner for Oaths in and for Alberta

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a flourish.





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**From:** John Sullivan <John.Sullivan@abnamro.com>  
**Sent:** Tuesday, August 9, 2022 10:26:24 AM  
**To:** Paul Joslyn <pjoslyn@petrolama.com>  
**Subject:** ABN follow up

Paul,  
Our counsel's office submitted the UCC termination notice today. We were told that it can take 1 – 2 weeks for Oklahoma to return a file stamped copy. I'll continue to check on your behalf.  
Best,  
John

 ABN AMRO

**John G. Sullivan**

Managing Director & Co-Head, Client & Portfolio Management  
100 Park Avenue | New York, New York 10017  
T: + 1 917 284 6852 | M: + 1 917 297 4677  
[John.Sullivan@abnamro.com](mailto:John.Sullivan@abnamro.com)

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# UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)
<div style="border: 1px solid black; height: 100px; width: 100%;"></div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER

**20150401020308440**

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS

Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☒ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9  
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☐ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☐ Secured Party of record

☐ CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c

☐ ADD name: Complete item 7a or 7b, and item 7c

☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME

OR 6b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR 7b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral

Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)  
If this is an Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME

**ABN AMRO Capital USA LLC**

OR 9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10. **OPTIONAL FILER REFERENCE DATA:**

**Filed in Oklahoma - Debtor: PETROLAMA ENERGY CANADA INC.**



## Instructions for UCC Financing Statement Amendment (Form UCC3)

Please type or laser-print this form. Be sure it is completely legible. Read and follow all Instructions, especially Instruction 1a; correct file number of initial financing statement is crucial.

Fill in form very carefully; mistakes may have important legal consequences. If you have questions, consult your attorney. The filing office cannot give legal advice.

Send completed form and any attachments to the filing office, with the required fee.

### ITEM INSTRUCTIONS

A and B. To assist filing offices that might wish to communicate with filer, filer may provide information in item A and item B. These items are optional.

C. Complete item C if filer desires an acknowledgment sent to them. If filing in a filing office that returns an acknowledgment copy furnished by filer, present simultaneously with this form the Acknowledgment Copy or a carbon or other copy of this form for use as an acknowledgment copy.

Always complete items 1a and 9.

1a. **File Number.** Enter file number of initial financing statement to which this Amendment relates. Enter only one file number. In some states, the file number is not unique; in those states, also enter in item 1a, after the file number, the date that the initial financing statement was filed.

1b. If this Amendment is to be filed in the real estate records or in any other filing office where the name of current Debtor is required for indexing purposes, check the box in item 1b and enter Debtor name in item 13 of Amendment Addendum (Form UCC3Ad). Complete item 13 in accordance with instructions on Amendment Addendum (Form UCC3Ad). If Debtor does not have an interest of record, enter the name and address of the record owner in item 16 of Amendment Addendum (Form UCC3Ad).

*Note:* Show purpose of this Amendment by checking box 2, 3, 4, 5, or 8 (in items 5 and 8 you must check additional boxes); also complete items 6, 7, and/or 8 as appropriate. Some, but not all filing offices accept multiple actions on an Amendment. Filing offices that accept multiple actions may charge an additional fee. Some filing offices that accept multiple actions may only index one of the actions requested. Consult the administrative rules of the designated filing office to determine the extent to which multiple actions will be accepted, indexed, and the applicable filing fees for multiple actions.

2. **Termination.** To terminate the effectiveness of the identified financing statement with respect to the security interest(s) of authorizing Secured Party, check box in item 2. See Instruction 9 below.

3. **Assignment.** To assign (1) some or all of Assignor's right to amend the identified financing statement, or (2) the Assignor's right to amend the identified financing statement with respect to some (but not all) of the collateral covered by the identified financing statement: Check box in item 3 and enter name of Assignee in item 7a or 7b; always enter the Assignee's mailing address in item 7c. Also enter name of Assignor in item 9. If assignment affects the right to amend the financing statement with respect to some (but not all) of the collateral covered by the identified financing statement, check the ASSIGN collateral box and indicate the particular collateral covered in item 8.

4. **Continuation.** To continue the effectiveness of the identified financing statement with respect to the security interest(s) of authorizing Secured Party, check box in item 4. See Instruction 9 below.

5-7. **Party Information Change.** To indicate a party information change, check this box; also check additional boxes (as applicable) and complete items 5, 6, and/or 7 as appropriate.

To change the name and/or address of a party (items 5, 6, and 7): Check box in item 5 to indicate whether this Amendment relates to a Debtor or Secured Party of record; and check the CHANGE name and/or mailing address box in item 5 and enter name of affected party (current record name) in item 6a or 6b; and repeat or enter the new name in item 7a or 7b; always enter the party's mailing address in item 7c.

To add a party (items 5 and 7): Check box in item 5 to indicate whether this Amendment relates to a Debtor or Secured Party of record; and check the ADD name box in item 5 and enter the added party's name in item 7a or 7b; always enter the party's mailing address in item 7c. For additional Debtors or Secured Parties, attach Amendment Additional Party (Form UCC3AP), using correct name format.

To delete a party (items 5 and 6): Check box in item 5 to indicate whether this Amendment relates to a Debtor or Secured Party of record; and check the DELETE name box in item 5 and enter the deleted party's name in item 6a or 6b.

8. **Collateral Change.** To indicate a collateral change, check this box; also check additional box (as applicable) and describe the change in item 8. If space in item 8 is insufficient, continue collateral description in item 14 of Amendment Addendum (Form UCC3Ad). Do not include social security numbers or other personally identifiable information.

To add collateral: Check the ADD collateral box in item 8 and indicate the additional collateral.

To delete collateral: Check the DELETE collateral box in item 8 and indicate the deleted collateral. A partial release is a DELETE collateral change.

To restate covered collateral description: Check the RESTATE covered collateral box in item 8 and indicate the restated collateral.

To assign the right to amend the financing statement with respect to part (but not all) of the collateral covered by the identified financing statement: Comply with Instruction 3 above and check the ASSIGN collateral box in item 8.

If, due to a full release of collateral, filer no longer claims a security interest under the identified financing statement, check box in item 2 (Termination) and not a box in item 8 (Collateral Change).

9. **Name of Authorizing Party.** Enter name of party of record authorizing this Amendment. In most cases, the authorizing party is the Secured Party of record. If this is an Amendment (Assignment), enter Assignor's name in item 9a or 9b. If this is an Amendment (Termination) authorized by a Debtor, check the box in item 9 and enter the name of the Debtor authorizing this Amendment in item 9a or 9b. If this Amendment (Termination) is to be filed or recorded in the real estate records, also enter, in item 12 of Amendment Addendum (Form UCC3Ad), the name of Secured Party of record. If there is more than one authorizing Secured Party or Debtor, enter additional name(s) in item 14 of Amendment Addendum (Form UCC3Ad).

10. **Optional Filer Reference Data.** This item is optional and is for filer's use only. For filer's convenience of reference, filer may enter in item 10 any identifying information that filer may find useful. Do not include social security numbers or other personally identifiable information.

